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JM Fin Home and Indostar Home Fin to explore merger

JM Financial Home Loans and Indostar Capital Finance on Monday said that the companies are engaged in preliminary discussions to explore potential merger and listing of the retail mortgage portfolio of JM Financial and the home finance business of Indostar Home Finance including other mortgage-backed business of Indostar. JM Financial Home Loans is a part of JM Financial group. **BS REPORTER**