

Name of the Issuer:		Fedbank Financial Services Limited	Last updated on	15-Feb-24												
1	Type of Issue (IPO / FPO)		IPO													
	Source: Prospectus dated November 25, 2023															
2	Issue Size (Rs. Million)*		10,922.64													
	- Fresh Issue Size (Rs. Millions)		6,000.00													
	- Offer for Sale Component (Rs. Millions)		4,922.64													
	*Source: Final post issue report dated December 5, 2023 and Prospectus dated November 25, 2023															
3	Grade of issue along with name of the rating agency															
	Name	Not Applicable														
	Grade	Not Applicable														
	Source: Prospectus dated November 25, 2023															
4	Subscription Level (Number of times)		1.9009*													
	*Source: Final post issue report dated December 5, 2023															
	*The above figure is after technical rejections, multiple or duplicate Bids and Bids not banked/returned and including Anchor Investor. Te above figure is excluding the eligible employee and eligible shareholder reservation															
5	QIB Holding (as a % of outstanding capital) as disclosed to stock exchanges															
	<table><tr><td>Particulars</td><td>%</td></tr><tr><td>(i) allotment in the issue</td><td>19.70%</td></tr><tr><td>(ii) at the end of 1st Quarter immediately after the listing⁽¹⁾ (December 31, 2023)</td><td>25.17%</td></tr><tr><td>(iii) at the end of 1st FY (March 31, 2024)*</td><td>Not Available</td></tr><tr><td>(iv) at the end of 2nd FY (March 31, 2025)*</td><td>Not Available</td></tr><tr><td>(v) at the end of 3rd FY (March 31, 2026)*</td><td>Not Available</td></tr></table>				Particulars	%	(i) allotment in the issue	19.70%	(ii) at the end of 1st Quarter immediately after the listing ⁽¹⁾ (December 31, 2023)	25.17%	(iii) at the end of 1st FY (March 31, 2024)*	Not Available	(iv) at the end of 2nd FY (March 31, 2025)*	Not Available	(v) at the end of 3rd FY (March 31, 2026)*	Not Available
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(v) at the end of 3rd FY (March 31, 2026)*	Not Available															
	*QIB Holding not disclosed as reporting for the relevant fiscal year has not been completed.															
6	Financials of the issuer															
	(In Rs. Millions)															
	Parameters	1st FY (March 31, 2024)*	2nd FY (March 31, 2025)*	3rd FY (March 31, 2026)*												
	Income from Operations	Not Available	Not Available	Not Available												
	Net Profit for the period	Not Available	Not Available	Not Available												
	Paid-up equity share capital	Not Available	Not Available	Not Available												
	Reserves excluding revaluation reserves	Not Available	Not Available	Not Available												
	*Financials not disclosed as reporting for the relevant fiscal year has not been completed.															
7	Trading Status in the scrip of the issuer															
	Company's Equity Shares are listed on both BSE Limited and National Stock Exchange of India Limited															
	The Shares have not been suspended or delisted.															
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Particulars	Status															
(i) at the end of 1st FY (March 31, 2024)*	Not Available															
(ii) at the end of 2nd FY (March 31, 2025)*	Not Available															
(iii) at the end of 3rd FY (March 31, 2026)*	Not Available															
	*Trading status not disclosed as the relevant fiscal year has not been completed.															
8	Change in Directors of issuer from the disclosures in the offer document															
	<table><tr><td>Particulars</td><td>Name of the Director</td><td>Appointed / Resigned</td></tr><tr><td>(i) at the end of 1st FY (March 31, 2024)*</td><td>Nil</td><td>Not Applicable</td></tr><tr><td>(ii) at the end of 2nd FY (March 31, 2025)*</td><td>Nil</td><td>Not Applicable</td></tr><tr><td>(iii) at the end of 3rd FY (March 31, 2026)*</td><td>Nil</td><td>Not Applicable</td></tr></table>				Particulars	Name of the Director	Appointed / Resigned	(i) at the end of 1st FY (March 31, 2024)*	Nil	Not Applicable	(ii) at the end of 2nd FY (March 31, 2025)*	Nil	Not Applicable	(iii) at the end of 3rd FY (March 31, 2026)*	Nil	Not Applicable
Particulars	Name of the Director	Appointed / Resigned														
(i) at the end of 1st FY (March 31, 2024)*	Nil	Not Applicable														
(ii) at the end of 2nd FY (March 31, 2025)*	Nil	Not Applicable														
(iii) at the end of 3rd FY (March 31, 2026)*	Nil	Not Applicable														
	* Changes in Directors not disclosed as the relevant fiscal year has not been completed.															

9	Status of implementation of project/ commencement of commercial production
(i) as disclosed in the offer document	Not Applicable
(ii) Actual implementation	Not Applicable
(iii) Reasons for delay in implementation, if any	Not Applicable

(i) as disclosed in the offer document	Not Applicable
(ii) Actual implementation	Not Applicable
(iii) Reasons for delay in implementation, if any	Not Applicable

10	Status of utilization of issue proceeds
	(i) as disclosed in the offer document

(i) as disclosed in the offer document

(Rs. in millions)

Particulars	Estimated Utilisation from Net Proceeds
To be utilised towards augmentation of the Company's Tier – I capital base to meet the Company's future capital requirements	5,739.10
Total	5,739.10

Source: Prospectus

(ii) Actual utilization

(Rs. in millions)

Particulars	Utilised till December 31, 2023
To be utilised towards augmentation of the Company's Tier – I capital base to meet the Company's future capital requirements	2,905.50
Total	2,905.50

(iii) Reasons for deviation, if any	Not Applicable.
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11	Comments of monitoring agency
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(a) Comments on use of funds	
(b) Comments on deviation, if any, in the use of proceeds of the issue from the objects stated in the offer document	None
(c) Any other reservations expressed by the monitoring agency about the end use of funds	

**Report issued by Monitoring agency dated February 9, 2024.*

12	Pricing Data	
	Issue Price (Rs.):	140.00

Issue Price (Rs.):	140.00
Designated Stock Exchange:	NSE
Listing Date:	30-Nov-23

Price parameters	At close of listing day (November 30, 2023)	At close of 30th calendar day from listing day (December 29, 2023) ⁽¹⁾⁽⁴⁾	At close of 90th calendar day from listing day (February 27, 2024) ⁽²⁾⁽⁴⁾	As at the end of 1st FY after the listing of the issue (March 31, 2024) ⁽³⁾⁽⁴⁾		
				Closing price	High (during the FY)	Low (during the FY)
Market Price on Designated Stock Exchange ⁽⁵⁾	140.25	136.15	Not Available	Not Available	Not Available	Not Available
NIFTY 50 ⁽⁵⁾	20,133.15	21,731.40	Not Available	Not Available	Not Available	Not Available
Sectoral Index ⁽⁶⁾	Not Applicable			Not Applicable		

Price parameters	As at the end of 2nd FY after the listing of the issue (March 31, 2025) ⁽³⁾⁽⁴⁾			As at the end of 3rd FY after the listing of the issue (March 31, 2026) ⁽³⁾⁽⁴⁾		
	Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)
Market Price on Designated Stock Exchange ⁽⁵⁾	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available
NIFTY 50 ⁽⁵⁾	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available
Sectoral Index ⁽⁶⁾	Not Applicable			Not Applicable		

Source: NSE website

Note:

(1) 30th calendar day shall be taken as listing date plus 29 calendar days.

(2) 90th calendar day shall be taken as listing date plus 89 calendar days.

(3) High and Low based on intra day prices

(4) Pricing data not disclosed as the relevant period/ fiscal year has not completed

(5) In case of any reporting day falling on a holiday, next trading day prices/values have been disclosed.

(6) Comparable Sectoral index is not available

13 Basis for Issue Price

Accounting ratio		As disclosed in the offer document ⁽¹⁾	At the end of 1st FY (March 31, 2024) ⁽²⁾	At the end of 2nd FY (March 31, 2025) ⁽²⁾	At the end of 3rd FY (March 31, 2026) ⁽²⁾
EPS	Issuer:				
	Consolidated (Basic)	5.60	Not Available	Not Available	Not Available
	Consolidated (Diluted)	5.59	Not Available	Not Available	Not Available
	Peer Group: (Diluted)				
	Aptus Value Housing	10.10	Not Available	Not Available	Not Available
	IIFL Finance	39.50	Not Available	Not Available	Not Available
	Five Star Business Finance	20.70	Not Available	Not Available	Not Available
	Manappuram Finance Limited	17.07	Not Available	Not Available	Not Available
	Muthoot Finance Limited	86.50	Not Available	Not Available	Not Available
	SBFC Finance Limited	1.70	Not Available	Not Available	Not Available
	Industry Avg:	29.26	N.A.	N.A.	N.A.
Revenue from Operations (Rs. Million)	Issuer:				
	Consolidated	12,146.80	Not Available	Not Available	Not Available
	Peer Group				
	Aptus Value Housing	11,289.99	Not Available	Not Available	Not Available
	IIFL Finance	84,471.10	Not Available	Not Available	Not Available
	Five Star Business Finance	15,289.28	Not Available	Not Available	Not Available
	Manappuram Finance Limited	67,499.47	Not Available	Not Available	Not Available
	Muthoot Finance Limited	119,750.05	Not Available	Not Available	Not Available
	SBFC Finance Limited	7,403.61	Not Available	Not Available	Not Available
	Industry Avg:	50,950.58	N.A.	N.A.	N.A.
Price to Earnings Ratio (P/E)	Issuer:				
	Consolidated (Basic)	25.00	Not Available	Not Available	Not Available
	Consolidated (Diluted)	25.04	Not Available	Not Available	Not Available
	Peer Group (Consolidated)				
	Aptus Value Housing	28.58	Not Available	Not Available	Not Available
	IIFL Finance	15.53	Not Available	Not Available	Not Available
	Five Star Business Finance	37.54	Not Available	Not Available	Not Available
	Manappuram Finance Limited	8.06	Not Available	Not Available	Not Available
	Muthoot Finance Limited	15.39	Not Available	Not Available	Not Available
	SBFC Finance Limited	48.33	Not Available	Not Available	Not Available
	Industry Avg:	25.57	N.A.	N.A.	N.A.
RoNW(%)	Issuer:				
	Consolidated	13.29%	Not Available	Not Available	Not Available
	Peer Group: (Consolidated)				
	Aptus Value Housing	15.06%	Not Available	Not Available	Not Available
	IIFL Finance	17.88%	Not Available	Not Available	Not Available
	Five Star Business Finance	13.91%	Not Available	Not Available	Not Available
	Manappuram Finance Limited	15.55%	Not Available	Not Available	Not Available
	Muthoot Finance Limited	16.94%	Not Available	Not Available	Not Available
	SBFC Finance Limited	8.67%	Not Available	Not Available	Not Available
	Industry Avg:	14.67%	N.A.	N.A.	N.A.

NAV per Equity Share	Issuer:				
	Consolidated	42.11	Not Available	Not Available	Not Available
	Peer Group: (Consolidated)				
	Aptus Value Housing	67.05	Not Available	Not Available	Not Available
	IIFL Finance	236.37	Not Available	Not Available	Not Available
	Five Star Business Finance	148.94	Not Available	Not Available	Not Available
	Manappuram Finance Limited	113.95	Not Available	Not Available	Not Available
	Muthoot Finance Limited	539.69	Not Available	Not Available	Not Available
	SBFC Finance Limited	19.42	Not Available	Not Available	Not Available
	Industry Avg:	187.57	N.A.	N.A.	N.A.
Notes:					
(1) Sourced from Prospectus dated November 25, 2023.					
(2) Information not provided as the relevant fiscal year has not completed					
(3) Information sourced from financials filed by the Issuer Company and Peers on the stock exchanges					
Key ratios for the Company for the three fiscal years stated above shall be calculated as follows:					
(i) Basic Earnings per Share (Rs.) = net profit after tax and adjustments, attributable to equity shareholders / Weighted average no. of equity shares outstanding during the fiscal year.					
Earnings per share calculations are in accordance with the notified Ind AS 33 'Earnings per share' notified accounting standard by the Companies (Indian Accounting Standards) Rules of 2015 (as amended).					
(ii) Diluted Earnings per Share (Rs.) = net profit after tax and adjustments, attributable for equity shareholders (after adjusting profit impact of dilutive potential equity shares, if any) / the aggregate of weighted average number of Equity shares outstanding during the year and the weighted average number of Equity shares that would be issued on conversion of all the dilutive potential Equity shares into Equity shares.					
(iii) Total Income = Revenue from Operations and Other Income					
(iv) P/E (Basic/Diluted) - Closing Market Price et the end of relevant fiscal year end on NSE/ Basic/Diluted EPS					
(v) Return on Net Worth (%) = Net profit after tax, available for equity shareholders / Net worth at the end of the fiscal year.					
(vi) Net Asset Value per Equity Share = Net worth at the end of the fiscal year/ Number of equity shares outstanding as at the end of fiscal year					

14 Any other material information

Date of disclosure	Announcement
30-Nov-23	Listing of equity shares of Fedbank Financial Services Limited
6-Dec-23	Board Meeting Intimation for consider and approve unaudited financial results for the uarter and half year ended September 30, 2023
11-Dec-23	Outcome Of The Board Meeting And Approval Of Unaudited Financial Results For The Quarter And Half Year Ended September 30, 2023
11-Dec-23	Announcement under Regulation 30 (LODR)-Investor Presentation
11-Dec-23	Announcement under Regulation 30 (LODR)-Analyst / Investor Meet - Outcome
13-Dec-23	Announcement under Regulation 30 (LODR)-Newspaper Publication
15-Dec-23	Announcement under Regulation 30 (LODR)-Earnings Call Transcript
16-Dec-23	Disclosure Under Regulation 30(5) Of The SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015
16-Dec-23	Intimation Under Regulation 30 Of The SEBI (LODR) Regulations, 2015 And Amendments Thereto ("Listing Regulations")
18-Dec-23	Outcome Of The Board Meeting Held On December 11, 2023 For Approval Of The Unaudited Financial Results For The Quarter And Half Year Ended September 30,
28-Dec-23	Closure of Trading Window
2-Jan-24	Announcement under Regulation 30 (LODR) - Credit Rating
8-Jan-24	Board Meeting Intimation for Consideration And Approval Of Unaudited Financial Results For The Third Quarter Ended December 31, 2023.
9-Jan-24	Announcement under Regulation 30 (LODR) - Credit Rating
12-Jan-24	Compliances-Certificate under Reg. 74 (5) of SEBI (DP) Regulations, 2018
15-Jan-24	Board Meeting Outcome for Outcome Of The Board Meeting Held On January 15, 2024 And Submission Of The Unaudited Financial Results For The Third Quarter Ended December 31, 2023 Pursuant To The Provisions Of The SEBI (LODR) Regulations, 2015.
15-Jan-24	Announcement under Regulation 30 (LODR) - Investor Presentation
15-Jan-24	Statement Of Utilisation Of Issue Proceeds
16-Jan-24	Announcement under Regulation 30 (LODR) - Analyst / Investor Meet - Outcome
17-Jan-24	Announcement under Regulation 30 (LODR) - Newspaper Publication
18-Jan-24	Announcement under Regulation 30 (LODR) - Earnings Call Transcript
19-Jan-24	Announcement under Regulation 30 (LODR) - Code of Conduct under SEBI (PIT) Regulations, 2015
23-Jan-24	Announcement under Regulation 30 (LODR) - Code of Conduct under SEBI (PIT) Regulations, 2015
25-Jan-24	Announcement under Regulation 30 (LODR) - Amendments to Memorandum & Articles of Association
28-Jan-24	Announcement under Regulation 30 (LODR) - Allotment of ESOP / ESPS
31-Jan-24	Notice Of The Extra Ordinary General Meeting Scheduled On Thursday, February 22, 2024
1-Feb-24	Announcement under Regulation 30 (LODR) - Newspaper Publication
2-Feb-24	Announcement under Regulation 30 (LODR) - Newspaper Publication
12-Feb-24	Announcement under Regulation 30 (LODR) - Credit Rating
12-Feb-24	Announcement under Regulation 30 (LODR) - Monitoring Agency Report

Source: BSE website

Note: The Company meets Investors/ Analysts/ Participants from time to time. Please refer to the website of the Stock Exchanges for the intimation of the schedule of such meetings and related details, as applicable. For further updates and information, please refer to the website of the Stock Exchanges i.e. www.bseindia.com and / or www.nseindia.com.

Disclaimer:

The information compiled herein is in accordance with the disclosure requirements with regard to the track record of the public issues managed by JM Financial Limited ("JM Financial") arising out of the SEBI Circular No. CIR/MIRSD/1/2012 dated January 10, 2012.

This information is gathered, inter-alia, from the Prospectus of the Issuer, as amended, and from the filings made by the Issuer with the BSE Limited ("BSE") and / or the National Stock Exchange of India Limited ("NSE" and together with the BSE, the "Stock Exchanges") from time to time, price-volume data available on the website of the Stock Exchanges, other sources as disclosed herein and information / clarifications provided by the Issuer.

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