

Name of the Issue: ASK Automotive Limited		Last updated on	15-Feb-24
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1	Type of Issue	Initial Public offer
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2	Offer Size (Rs. Mn)	8,339.13
	Fresh Issue (Rs Mn)	-
	Offer for Sale (Rs Mn)	8,339.13
	<i>*Source: Prospectus for the offer dated November 9, 2023</i>	

3	Grade of issue along with name of the rating agency	
	Name	NA
	Grade	NA

4	Subscription Level (Number of times)	36.03
	<i>* excluding Anchor allocations and after removing multiple and duplicate bids and technical rejection cases</i>	
	<i>Source: Post Offer Report dated November 15, 2023</i>	

5 QIB Holding (as a %age of Outstanding Capital) as disclosed to the stock exchanges

Particulars	%
(i) On Allotment in the offer ⁽¹⁾	7.50%
(ii) at the end of the 1st Quarter immediately after the listing of the issue (period ended December 31, 2023)*	8.75%
(iii) at the end of 1st FY (March 31, 2024)*	Not Available
(iv) at the end of 2nd FY (March 31, 2025)*	Not Available
(v) at the end of 3rd FY (March 31, 2026)*	Not Available

**QIB Holding not disclosed as reporting for the relevant period/fiscal year has not been completed.
(1) Source: Reporting with the BSE. Represents holding of Institutions category*

6 Financials of the issuer

Parameters	(Rs. in Crores)		
	1st FY (March 31, 2024)*	2nd FY (March 31, 2025)*	3rd FY (March 31, 2026)*
Income from operations	Not Available	Not Available	Not Available
Net Profit for the period	Not Available	Not Available	Not Available
Paid-up equity share capital	Not Available	Not Available	Not Available
Reserves excluding revaluation reserves	Not Available	Not Available	Not Available

**Financials not available as reporting for the relevant years has not been completed.*

7 Trading Status

The equity shares of ASK Automotive Limited are listed on both the BSE Limited ("BSE") and the National Stock Exchange of India Limited ("NSE") (and together with BSE the "Stock Exchanges")

The equity shares have not been suspended or delisted.

Particulars	Status
(i) at the end of 1st FY (March 31, 2024)*	Not Available
(ii) at the end of 2nd FY (March 31, 2025)*	Not Available
(iii) at the end of 3rd FY (March 31, 2026)*	Not Available

** Trading status not disclosed as the relevant fiscal years have not been completed.*

8 Change in Directors of Issuer from the disclosures in the offer document

Particulars	Name of Director	Appointed/Resigned
(i) at the end of 1st FY (March 31, 2024)*	NA	NA
(ii) at the end of 2nd FY (March 31, 2025)*	NA	NA
(iii) at the end of 3rd FY (March 31, 2026)*	NA	NA

** Relevant fiscal years have not been completed.*

9 Status of implementation of project/ commencement of commercial production

- (i) as disclosed in the offer document
(ii) Actual implementation
(iii) Reasons for delay in implementation, if any
* Not Applicable as 100% Offer for Sale (OFS)

Not applicable*
Not applicable*
Not applicable*

10 Status of utilization of issue proceeds

(i) As disclosed in the offer document - Not Applicable as 100% Offer for Sale (OFS)

(ii) Actual utilization : Not Applicable

(iii) Reasons for deviation, if any - Not Applicable

11 Comments of monitoring agency, if applicable

(i) Comments on use of funds

(ii) Comments on deviations, if any, in the use of proceeds of the Issue from the objects stated in the offer

(iii) Any other reservations expressed by the monitoring agency about the end use of funds

NA*

* Not Applicable as 100% Offer for Sale (OFS)

12 Pricing Data

Designated Stock Exchange
Offer Price (Rs.)
Listing Date

NSE
282.00
15-Nov-23

Price parameters	At close of listing day- November 15, 2023	Close of 30th calendar day from listing day ^{(2) (4)} (December 14, 2023)	Close of 90th calendar day from listing day ⁽³⁾⁽⁴⁾ (February 12, 2024)	As at the end of the 1st FY after the listing of the issue (31st March, 2024) ⁽¹⁾⁽⁴⁾		
				Closing price	High (during the FY)	Low (during the FY)
Market Price on NSE ⁽⁵⁾	310.10	289.70	299.75	NA	NA	NA
Nifty ⁽⁵⁾	19,675.45	21,182.70	21,616.05	NA	NA	NA
Sectoral Index ⁽⁶⁾	Not comparable to any of the available sectoral indices			Not comparable to any of the available sectoral indices		
Price parameters	As at the end of the 2nd FY after the listing of the issue (31st March, 2025) ⁽¹⁾⁽⁴⁾			As at the end of the 3rd FY after the listing of the issue (31st March, 2026) ⁽¹⁾⁽⁴⁾		
	Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)
Market Price on NSE ⁽⁵⁾	NA	NA	NA	NA	NA	NA
Nifty ⁽⁵⁾	NA	NA	NA	NA	NA	NA
Sectoral Index ⁽⁶⁾	Not comparable to any of the available sectoral indices			Not comparable to any of the available sectoral indices		

Source: NSE website

(1) The pricing data is not disclosed as the relevant fiscal years have not been completed

(2) 30th calendar day is taken as listing date plus 29 calendar days

(3) 90th calendar day is taken as listing date plus 89 calendar days

(4) High and Low based on intra day prices

(5) In case of reporting dates falling on a trading holiday, values for the trading day immediately preceding the trading holiday have been considered.

(6) Comparable Sectoral index is not available

13 Basis for Issue Price

Accounting ratio	Face Value per share (Rs.)	As disclosed in offer document*	At the end of 1st FY (March 31, 2024)**	At the end of 2nd FY (March 31, 2025)**	At the end of 3rd FY (March 31, 2026)**
EPS (Basic)	Issuer:				
	Company	2	6.18	Not Available	Not Available
	Industry Average - Peer Group				
	Endurance Technologies Limited	10	34.09	Not Available	Not Available
	Uno Minda Limited	2	11.42	Not Available	Not Available
	Suprajit Engineering Limited	1	10.99	Not Available	Not Available
	Bharat Forge Limited	2	11.35	Not Available	Not Available
Peer Group: (Consolidated)		16.96	Not Available	Not Available	
P/E	Issuer:				
	Company	2	45.63	Not Available	Not Available
	Industry Average - Peer Group				
	Endurance Technologies Limited	10	46.36	Not Available	Not Available
	Uno Minda Limited	2	52.59	Not Available	Not Available
	Suprajit Engineering Limited	1	35.49	Not Available	Not Available
	Bharat Forge Limited	2	98.86	Not Available	Not Available
Peer Group: (Consolidated)		58.33	Not Available	Not Available	
RoNW %	Issuer:				
	Company	2	19.10%	Not Available	Not Available
	Industry Average - Peer Group				
	Endurance Technologies Limited	10	10.87%	Not Available	Not Available
	Uno Minda Limited	2	15.73%	Not Available	Not Available
	Suprajit Engineering Limited	1	12.42%	Not Available	Not Available
	Bharat Forge Limited	2	7.88%	Not Available	Not Available
Peer Group: (Consolidated)		11.73%	Not Available	Not Available	
NAV per share	Issuer:				
	Company	2	32.66	Not Available	Not Available
	Industry Average - Peer Group				
	Endurance Technologies Limited	10	313.67	Not Available	Not Available
	Uno Minda Limited	2	72.53	Not Available	Not Available
	Suprajit Engineering Limited	1	88.48	Not Available	Not Available
	Bharat Forge Limited	2	144.02	Not Available	Not Available
Peer Group: (Consolidated)		154.68	Not Available	Not Available	
EV/ EBITDA Ratio	Issuer:				
	Company	2	23.74	Not Available	Not Available
	Industry Average - Peer Group				
	Endurance Technologies Limited	10	21.00	Not Available	Not Available
	Uno Minda Limited	2	27.52	Not Available	Not Available
	Suprajit Engineering Limited	1	17.18	Not Available	Not Available
	Bharat Forge Limited	2	30.45	Not Available	Not Available
Peer Group: (Consolidated)		24.04	Not Available	Not Available	

Notes

* Source: Prospectus for the offer dated November 9, 2023.

^ Financial information of ASK Automotive Limited as at or for the financial year ended March 31, 2023.

**Not available as the relevant fiscal years have not been completed/information not disclosed

Key ratios for the Company for the three fiscal years stated above are/shall be calculated as follows:

(i) Basic earnings per Equity Share are computed in accordance with Indian Accounting Standard 33 'Earnings per Share' for issuer company, notified by the Companies (Indian Accounting Standards) Rules, 2015, as amended.

Basic EPS (₹) is net profit attributable to equity shareholders divided by weighted average number of Equity Shares outstanding during the year / period.

Diluted EPS (₹) is net profit attributable to equity shareholders divided by weighted average number of Equity Shares outstanding during the year / period as adjusted for the effects of all potential dilutive equity shares.

(ii) P/E - Closing Market Price as of relevant fiscal year end on BSE / Basic EPS for year ended.

(iii) RoNW - Return on net worth (%) is net profit after tax divided by net worth at the end of the year/period. Net Worth = Equity Share Capital + Reserves & Surplus excluding revaluation reserves

(iv) Net asset value per equity share = Net worth as of the end of relevant year divided by the number of equity shares outstanding at the end of the year.

(v) EV / EBITDA Ratio is computed as the market capitalization of the listed industry peer on BSE, plus the total debt (non-current borrowings and current borrowings) of the respective company as on the end of the financial year, divided by the EBITDA for the Fiscal.

Peer Group: Endurance Technologies Limited, Uno Minda Limited, Suprajit Engineering Limited, and Bharat Forge Limited

14 Any other material information

Date	Announcement
15-Nov-23	Listing of equity shares of ASK Automotive Ltd
23-Nov-23	Board Meeting Intimation for For Approval Of The Quarter & Half-Year Ended September 30, 2023
01-Dec-23	Board Meeting Outcome For Considered And Approved Unaudited Financial Result For The Second Quarter And Half Year Ended September 30, 2023.
01-Dec-23	Announcement under Regulation 30 (LODR)-Press Release / Media Release
02-Dec-23	Announcement under Regulation 30 (LODR)-Newspaper Publication
05-Dec-23	SAMAR Certificate Awarded To ASK Automotive Limited By Hon'ble Defence Minister, Shri Rajnath Singh.
14-Dec-23	Intimation Under Regulation 30 Of The SEBI (Listing Obligations And Disclosure Requirements) Regulation, 2015 ('SEBI Listing Regulations') - Appointment Of Ms. Ibha Lal As President, Human Resources Of The Company
18-Dec-23	Announcement under Regulation 30 (LODR)-Change in Management
28-Dec-23	Closure of Trading Window
28-Dec-23	Announcement under Regulation 30 (LODR)-Change in Management
09-Jan-24	Compliances-Certificate under Reg. 74 (5) of SEBI (DP) Regulations, 2018
25-Jan-24	Board Meeting Intimation for Inter-Alia, To Consider And Approve, Unaudited Financial Results For The Quarter And Nine Months Ended December 31, 2023, Both Consolidated And Standalone
31-Jan-24	Resignation Of Mr. S D Sharma, Chief Operating Officer Of The Company
01-Feb-24	Intimation Regarding Change Of Corporate Identification Number ('CIN') Of ASK Automotive Limited ('The Company')
05-Feb-24	Outcome Of Board Meeting

05-Feb-24	Change In Senior Management Personnel
05-Feb-24	Approval Of Setting Up Of New Manufacturing Facility In Karnataka By ASK Automobiles Private Limited, Wholly Owned Subsidiary Of The Company
05-Feb-24	Press Release ASK Automotive Limited Delivered Robust Performance In Q3 And 9M FY24
06-Feb-24	Announcement under Regulation 30 (LODR)-Newspaper Publication
07-Feb-24	Announcement under Regulation 30 (LODR)-Memorandum of Understanding /Agreements
08-Feb-24	Announcement under Regulation 30 (LODR)-Press Release / Media Release
15-Feb-24	Intimation Regarding Organizing And Participation In ASIA Brake Conference And Exhibition 2024

Note: The Company meets Investors/ Analysts/ Participants from time to time. Please refer to the website of the Stock Exchanges for the intimation of the schedule of such meetings and related details, as applicable. For further updates and information, please refer to the website of the Stock Exchanges i.e. www.bseindia.com and / or www.nseindia.com

Disclaimer:

The information compiled herein is in accordance with the disclosure requirements with regard to the track record of the public issues managed by JM Financial Limited ("JM Financial") arising out of the SEBI Circular No. CIR/MIRSD/1/2012 dated January 10, 2012.

This information is gathered, inter-alia, from the Prospectus of the Issuer, as amended, and from the filings made by the Issuer with the BSE Limited ("BSE") and / or the National Stock Exchange of India Limited ("NSE" and together with the BSE, the "Stock Exchanges") from time to time, price-volume data available on the website of the Stock Exchanges, other sources as disclosed herein and information / clarifications provided by the Issuer.

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