

S. No.		Name of the Issuer: PIRAMAL ENTERPRISES LIMITED		Last updated: February 15, 2024	
1	Type of Issue:	Public issue by Piramal Enterprises Limited ("Company" / "Issuer" / "PEL") of 10,000,000 secured, rated, listed, redeemable, non-convertible debentures of face value of ₹ 1,000 each ("NCDs" or "Debentures") for an amount of ₹ 200 crore ("Base Issue Size") with an option of oversubscription up to an amount of ₹ 800 crore amounting to ₹ 1,000 crore ("Tranche I Issue") which is within the shelf limit of ₹3,000 crore and offered by way of the Tranche I Prospectus dated October 16, 2023 ("Tranche I Prospectus") containing inter alia the terms and conditions of Tranche I issue, read together with the Shelf Prospectus dated October 16, 2023 ("Shelf Prospectus").			
		The Company had filed the Shelf Prospectus and Tranche I Prospectus with the Registrar of Companies, Maharashtra at Mumbai ("RoC"), the BSE Limited ("BSE"), the National Stock Exchange of India Limited ("NSE", together with BSE, "Stock Exchanges") and the Securities and Exchange Board of India ("SEBI").			
2	Issue size:	Tranche I Issue - ₹200 crore ("Base Issue Size") with an option to retain oversubscription up to ₹800 crore ("Green Shoe Option"), amounting to ₹1,000 crore ("Issue Size" or "Issue Limit"). The Issuer has issued and allotted NCDs aggregating to ₹ 532.90 crore. (Source: Minutes of the Meeting dated November 2, 2023 held between PEL; the Lead Managers; and the Registrar)			
3	Rating of instrument alongwith name of the rating agency	(i) as disclosed in the offer document: [ICRA]AA (Stable) (Double A; Outlook: Stable) by ICRA Limited and CARE AA; Stable (Double A; Outlook: Stable) by CARE Ratings Limited			
		(ii) at the end of 1st FY (March 31, 2024)* : NA			
		(iii) at the end of 2nd FY (March 31, 2025)*: NA			
		(iv) at the end of 3rd FY (March 31, 2026)*: NA			
		Source: Tranche I Prospectus			
		* Periods not available			
4	Whether the security created is adequate to ensure 100% asset cover for the debt securities:	Yes (Source: Debenture Trust Deed dated November 1, 2023)			
5	Subscription level (number of times):	After considering the not Banked and technical rejection cases, the Tranche I Issue was subscribed 2.66 times of the Base Issue Size and 0.53 times of the overall Tranche I Issue Size. (Source: Minutes of the Meeting dated November 2, 2023 held between PEL; the Lead Managers; and the Registrar)			
6	Financials of the issuer	(In ₹ lakh)			
	Parameters	FY 2024 ^(#)	FY 2025 ^(#)	FY 2026 ^(#)	
	Income from operations	NA	NA	NA	
	Net Profit for the period	NA	NA	NA	
	Paid-up equity share capital	NA	NA	NA	
	Reserves excluding revaluation reserves	NA	NA	NA	
	Note: (#) Periods not completed				
7	Status of the debt securities (whether traded, delisted, suspended by any stock exchange, etc.)	(i) at the end of 1st FY (March 31, 2024)* N.A.			
		(ii) At the end of 2nd FY (March 31,2025)* N.A.			
		(iii) At the end of 3rd FY (March 31,2026)* N.A.			
		Note: Listing and trading permission granted by BSE and NSE on November 6, 2023 to commence trading with effect from November 7, 2023			
		*Trading status not disclosed as reporting for the relevant fiscal years has not been completed			
8	Change, if any, in directors of issuer from the disclosures in the offer document	PARTICULARS NAME OF DIRECTOR APPOINTMENT/RESIGNATION			
		(i) At the end of 1st FY (March 31,2024)* N.A.			
		(ii) At the end of 2nd FY (March 31,2025)* N.A.			
		(iii) At the end of 3rd FY (March 31,2026)* N.A.			
		* Periods not available			
		Updated as on February 15, 2024			
9	Status of utilization of issue proceeds	(i) as disclosed in the offer document: The Net Proceeds raised through this Issue will be utilised towards funding the following objects :-			
		1.For the purpose of onward lending, financing, and for repayment/prepayment of interest and principal of existing borrowings of the Company # - Atleast 75% of amount proposed to be financed from Net Proceeds.			
		2. For General Corporate Purposes* – Maximum of up to 25% of amount proposed to be financed from Net Proceeds			
		*The Net Proceeds will be first utilized towards the Objects mentioned above. The balance is proposed to be utilized for general corporate purposes, subject to such utilization not exceeding 25% of the amount raised in the Tranche I Issue, in compliance with the SEBI NCS Regulations.			
		# Company shall not utilise the proceeds of this Tranche I Issue towards payment of prepayment penalty, if any.			
		Source: Tranche I Prospectus			
		(ii) Actual utilization: NA			
		(iii) Reasons for deviation, if any : NA			
10	Delay or default in payment of interest/ principal amount	(i) Disclosures in the offer document on terms of issue: The Debenture Trustee will protect the interest of the NCD Holders in the event of default by company in regard to timely payment of interest and repayment of principal and they will take necessary action at company's cost. (Source:Tranche I Prospectus)			
		(ii) Delay in payment from the due date: NA			
		(iii) Reasons for delay/ non-payment, if any: NA			
11	Any other material information:				
	Date	Announcement			
	19 October 2023	Board Meeting Intimation to consider and approve the issuance of non-convertible debentures, on a private placement basis			
	24 October 2023	Outcome of Board Meeting approving issuance of non-converible debentures on Private Placement basis			
	01 November 2023	Board Meeting Intimation to consider and approve Unaudited Financial Results (Standalone and Consolidated) of the Company for the quarter and half year ended 30th September, 2023.			
	09 November 2023	Outcome of Board Meeting - approval of Unaudited Financial Results (Standalone and consolidated) alongwith Limited Review Report for quarter and half year ended September 30, 2023 and Security Cover certificate			
	09 November 2023	Security Cover certificate for the quarter ended 30th September, 2023			
	09 November 2023	Sustainability report for FY 2022-23			
	15 December 2023	Compliances-Reg. 39 (3) - Details of Loss of Certificate / Duplicate Certificate			
	21 December 2023	Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Submission of details regarding the exposure of the Company ('PEL') and its subsidiaries in AIF			
	26 December 2023	Intimation Under Regulations 30 And 51 Of Securities And Exchange Board Of India (Listing Obligations And Disclosure Requirements) Regulations, 2015 - Piramal Consumer Products Private Limited ('PCPPL'), a wholly owned subsidiary of the Company, has agreed to enter into an agreement with AASAN Corporate Solutions Private Limited ('ACSPL'), a promoter group company, for acquisition of Piramal Tower ('Office Premises') located at Peninsula Corporate Park, Lower Parel, Mumbai, for a consideration of Rs. 875 crores ('Transaction'). The Company has also invested Rs. 289.59 crores in PCPPL by way of subscription to Rights Issue.			
	2 January,2024	Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 - we hereby inform that Piramal Capital & Housing Finance Limited, a wholly owned subsidiary of the Company ('PCHFL'), has received an order from the Office of Assistant Commissioner of State Tax, Government of Assam, levying a penalty under Section 73 of the Central Goods and Services Tax Act, 2017 and Assam Goods and Service Tax Act, 2017.			
	19 January 2024	Intimation Under Regulation 30 Of Securities And Exchange Board Of India (Listing Obligations And Disclosure Requirements) Regulations, 2015 : Piramal Capital & Housing Finance Limited ('PCHFL'), a wholly owned subsidiary of the Company, has received an order from Employees' State Insurance Corporation, Maharashtra, levying damages under Section 85B of The Employees' State Insurance Act, 1948.			
	22 January 2024	Board Meeting Intimation for Considering And Approving The Unaudited Financial Results (Standalone And Consolidated) Of The Company For The Quarter And Nine Months Ended 31St December, 2023			
	24 January,2024	Announcement under Regulation 30 (LODR)-Acquisition Piramal Alternatives Trust ('PAT'), a wholly-owned subsidiary of the Company, in line with its investment objective and strategy, has entered into an agreement today i.e. January 24, 2024, as a part of its normal course of business, to acquire 10.39% stake in Annapurna Finance Private Limited ('AFPL') for a cash consideration of Rs. 300 crores by way of a purchase of equity shares and subscription to optionally convertible debentures amounting to Rs. 300 crores ('Transaction'). The Transaction is subject to receipt of requisite regulatory approval by PAT and is expected to be completed before March 31, 2024.			
Note: The Company meets Investors/ Analysts/ Participants from time to time. Please refer to the website of the Stock Exchanges for the intimation of the schedule of such meetings and related details,as applicable. For further details, please refer www.bseindia.com and/or www.nseindia.com					
Disclaimer: The information compiled herein is in accordance with the disclosure requirements with regard to the track record of the public issues managed by JM Financial Limited ("JM Financial") arising out of the SEBI Circular No. CIR/MIRSD/1/2012 dated January 10, 2012.					
This information is gathered, inter-alia, from the Shelf Prospectus and Tranche I Prospectus of PIRAMAL ENTERPRISES LIMITED (the "Issuer"), as amended, and from the filings made by the Issuer with the BSE Limited ("BSE") and National Stock Exchange of India Limited (the "Stock Exchanges") from time to time, price-volume data available on the website of the Stock Exchanges, other sources as disclosed herein and information / clarifications provided by the Issuer.					
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