

Name of the Issuer:	Rashi Peripherals Limited	Last updated on	15-Feb-24
1 Type of Issue (IPO / FPO) <i>Source: Prospectus dated February 09, 2024</i>	IPO		
2 Issue Size (Rs. Million)* - Fresh Issue Size (Rs. Millions) - Offer for Sale Component (Rs. Millions) <i>*Source: Prospectus dated February 09, 2024</i>	6,000.00 6,000.00 -		
3 Grade of issue along with name of the rating agency Name Grade <i>Source: Prospectus dated February 09, 2024</i>	Not Applicable Not Applicable		
4 Subscription Level (Number of times) <i>*Source: Post Issue Report dated February 16, 2024</i> <i>*The above figure is after technical rejections, multiple or duplicate Bids and Bids not banked/returned and excluding anchor investors</i>	43.94*		
5 QIB Holding (as a % of outstanding capital) as disclosed to stock exchanges			
Particulars	%		
(i) allotment in the issue ⁽¹⁾	19.52%		
(ii) at the end of the 1st Quarter immediately after the listing of the issue	Not Available		
(iii) at the end of 1st FY (March 31, 2024)*	Not Available		
(iv) at the end of 2nd FY (March 31, 2025)*	Not Available		
(v) at the end of 3rd FY (March 31, 2026)*	Not Available		
<i>(1) Source: Reporting with the BSE. Represents holding of Institutions category</i>			
<i>*QIB Holding not disclosed as reporting for the relevant period/fiscal year has not been completed.</i>			
6 Financials of the issuer			
			(In Rs. Millions)
Parameters	1st FY	2nd FY	3rd FY
	(March 31, 2024)*	(March 31, 2025)*	(March 31, 2026)*
Income from Operations	Not Available	Not Available	Not Available
Net Profit for the period	Not Available	Not Available	Not Available
Paid-up equity share capital	Not Available	Not Available	Not Available
Reserves excluding revaluation reserves	Not Available	Not Available	Not Available
<i>*Financials not available as reporting for the relevant years has not been completed.</i>			
7 Trading Status in the scrip of the issuer			
Company's Equity Shares are listed on both BSE Limited and National Stock Exchange of India Limited The Shares have not been suspended or delisted.			
Particulars	Status		
(i) at the end of 1st FY (March 31, 2024)*	Not Available		
(ii) at the end of 2nd FY (March 31, 2025)*	Not Available		
(iii) at the end of 3rd FY (March 31, 2026)*	Not Available		
<i>*Trading status not disclosed as the relevant fiscal years have not been completed.</i>			
8 Change in Directors of issuer from the disclosures in the offer document			
Particulars	Name of Director	Appointed/Resigned	
(i) at the end of 1st FY (March 31, 2024)*	NA	NA	
(ii) at the end of 2nd FY (March 31, 2025)*	NA	NA	
(iii) at the end of 3rd FY (March 31, 2026)*	NA	NA	
<i>* Relevant fiscal years have not been completed. Updated till February 15, 2024</i>			

9 Status of implementation of project/ commencement of commercial production

(i) as disclosed in the offer document	Not Applicable
(ii) Actual implementation	Not Applicable
(iii) Reasons for delay in implementation, if any	Not applicable

10 Status of utilization of issue proceeds

(i) as disclosed in the offer document

Utilization of the proceeds of the Fresh Issue		(in ₹ million)
Particulars		Amount
Gross proceeds of the Fresh Issue [^]		6,000.00
Estimated Offer related expenses in relation to the Fresh Issue (only those apportioned to our Company)*		458.59
Net Proceeds		5,541.41

** The estimated expenses as per the Prospectus dated February 09, 2024

Utilisation of the Net Proceeds							(in ₹ million)
Particular	Total estimated cost (Amount to be financed from Net Proceeds and the Pre-IPO Placement)	Amount utilised from Pre-IPO Placement	Amount proposed to be funded from the Net Proceeds	Amount to be deployed from the Net Proceeds in Fiscal 2024	Amount to be deployed from the Net Proceeds in Fiscal 2025	Amount to be deployed from the Net Proceeds in Fiscal 2026	
Prepayment or scheduled re-payment of a portion or all of certain outstanding borrowings availed by our Company	4,760.00	1,500.00	3,260.00	3,260.00	-	-	
Funding working capital requirements of our Company	2,200.00	-	2,200.00	2,200.00	-	-	
General Corporate Purposes	81.41	-	81.41	81.41	-	-	
Net Proceeds	7,041.41	1,500.00	5,541.41	5,541.41	-	-	

Source: For further details, refer to the Prospectus dated February 09, 2024

(ii) Actual utilization

Actual utilization					(in ₹ million)
Particular	Amount as proposed in the Offer Document	Amount utilised till March 31, 2024	Total Utilised amount as on	Comments from Monitoring Agency	
Prepayment or scheduled re-payment of a portion or all of certain outstanding borrowings availed by our Company	3,260.00	-	-	-	
Funding working capital requirements of our Company	2,200.00	-	-	-	
General Corporate Purposes	81.41	-	-	-	
Net Proceeds	5,541.41	-	-	-	

Source: Monitoring Agency Report (no report has been issued till February 15, 2024)

(iii) Reasons for deviation, if any Not applicable

Source: Monitoring Agency Report (no report has been issued till February 15, 2024)

11 Comments of monitoring agency

(a) Comments on use of funds	To be updated once report from monitoring agency report is released
(b) Comments on deviation, if any, in the use of proceeds of the issue from the objects stated in the offer document	
(c) Any other reservations expressed by the monitoring agency about the end use of funds	

12 Pricing Data

Issue Price (Rs.): 311
 Designated Stock Exchange: BSE
 Listing Date: 14-Feb-24

Price parameters	At close of listing day- February 14, 2024	Close of 30th calendar day from listing day ^{(2) (4)}	Close of 90th calendar day from listing day ⁽³⁾⁽⁴⁾	As at the end of the 1st FY after the listing of the issue (31st March, 2024) ⁽¹⁾⁽⁴⁾		
				Closing price	High (during the FY)	Low (during the FY)
Market Price on BSE ⁽⁵⁾	320.55	NA	NA	NA	NA	NA
Sensex ⁽⁵⁾	71,822.83	NA	NA	NA	NA	NA
Sectoral Index ⁽⁶⁾	Not comparable to any of the available sectoral indices			Not comparable to any of the available sectoral indices		
Price parameters	As at the end of the 2nd FY after the listing of the issue (31st March, 2025) ⁽¹⁾⁽⁴⁾			As at the end of the 3rd FY after the listing of the issue (31st March, 2026) ⁽¹⁾⁽⁴⁾		
	Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)
Market Price on BSE ⁽⁵⁾	NA	NA	NA	NA	NA	NA
Sensex ⁽⁵⁾	NA	NA	NA	NA	NA	NA
Sectoral Index ⁽⁶⁾	Not comparable to any of the available sectoral indices			Not comparable to any of the available sectoral indices		

Source: BSE website

(1) The pricing data is not disclosed as the relevant fiscal years have not been completed

(2) 30th calendar day is taken as listing date plus 29 calendar days

(3) 90th calendar day is taken as listing date plus 89 calendar days

(4) High and Low based on intra day prices

(5) In case of reporting dates falling on a trading holiday, values for the trading day immediately preceding the trading holiday have been considered.

(6) Comparable Sectoral index is not available

13 Basis for Issue Price

Accounting ratio	Face Value per share (Rs.)	As disclosed in the offer document*	At the end of 1st FY (March 31, 2024)**	At the end of 2nd FY (March 31, 2025)**	At the end of 3rd FY (March 31, 2026)**
EPS (Basic)	Issuer:				
	Company (Basic and Diluted)	5	29.50	Not Available	Not Available
	Industry Average - Peer Group				
	Redington India Limited	2	17.82	Not Available	Not Available
P/E	Issuer:				
	Company	2	0.00	Not Available	Not Available
	Industry Average - Peer Group				
	Redington India Limited	2	9.92	Not Available	Not Available
RoNW %	Issuer:				
	Company	2	17.60%	Not Available	Not Available
	Industry Average - Peer Group				
	Redington India Limited	2	20.10%	Not Available	Not Available
NAV per share	Issuer:				
	Company	2	167.56	Not Available	Not Available
	Industry Average - Peer Group				
	Redington India Limited	2	88.63	Not Available	Not Available

Notes

* Source: Prospectus for the offer dated February 09, 2024.

**Not available as the relevant fiscal years have not been completed/information not disclosed

Key ratios for the Company for the three fiscal years stated above are/shall be calculated as follows:

(i) Basic earnings per Equity Share are computed in accordance with Indian Accounting Standard 33 'Earnings per Share' for issuer company, notified by the Companies (Indian Accounting Standards) Rules, 2015, as amended. Basic EPS (₹) is net profit attributable to equity shareholders divided by weighted average number of Equity Shares outstanding during the year / period. Diluted EPS (₹) is net profit attributable to equity shareholders divided by weighted average number of Equity Shares outstanding during the year / period as adjusted for the effects of all potential dilutive equity shares.

(ii) P/E - Closing Market Price as of relevant fiscal year end on BSE / Basic EPS for year ended.

(iii) RoNW - Return on Net worth attributable to the owners of the company (%) = Restated profit for the period/year attributable to equity holders of the parent/ Net worth attributable to the company as at the end of the period/year. Return on Net worth attributable to the owners of the company is a non-GAAP measure

(iv) NAV per share - Net worth / Weighted average number of equity shares outstanding as at the end of year/period. The weighted average number of equity shares have been adjusted for subdivision of shares, treasury shares and bonus issuance.

Peer Group: Redington India Limited

14 Any other material information

Source: Filings with BSE (no material information filings have been done till Feb 15, 2024, to be updated soon)

Note: The Company meets Investors/ Analysts/ Participants from time to time. Please refer to the website of the Stock Exchanges for the intimation of the schedule of such meetings and related details, as applicable.

For further updates and information, please refer to the website of the Stock Exchanges i.e. www.bseindia.com and / or www.nseindia.com.

Disclaimer:

The information compiled herein is in accordance with the disclosure requirements with regard to the track record of the public issues managed by JM Financial Limited ("JM Financial") arising out of the SEBI Circular No. CIR/MIRSD/1/2012 dated January 10, 2012.

This information is gathered, inter-alia, from the Prospectus of the Issuer, as amended, and from the filings made by the Issuer with the BSE Limited ("BSE") and / or the National Stock Exchange of India Limited ("NSE" and together with the BSE, the "Stock Exchanges") from time to time, price-volume data available on the website of the Stock Exchanges, other sources as disclosed herein and information / clarifications provided by the Issuer.

Nothing in this information is intended by JM Financial to be construed as legal, regulatory, accounting, tax or other advice. While reasonable care has been taken to ensure that the information provided herein is accurate and is taken from the sources that we believe are reliable, the user of this information may independently verify the accuracy of the information before taking any decision based on the above information.

Notwithstanding the above, JM Financial does not make any express or implied representation or warranty as to the authenticity, accuracy or completeness of the information or data contained herein and shall not be liable in any manner for the same. Neither JM Financial nor any of its affiliates or their directors, officers and employees will be responsible or be liable for any loss or damage including any loss of profits incidental or consequential damage, howsoever arising, suffered or incurred by any person accessing and / or using this information. The person accessing and utilizing the information is accordingly once again advised to independently verify the information and satisfy himself about the adequacy, accuracy and completeness for his specific requirement. JM Financial does not undertake to update the information contained herein except as required by applicable law or regulation.