

S. No.

Name of the Issuer: Ugro Capital Limited

Last updated: March 1, 2024

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Type of Issue:

PUBLIC ISSUE BY UGRO CAPITAL LIMITED ("UCL") OF UPTO 20,00,000 SECURED, RATED, LISTED, REDEEMABLE, NON-CONVERTIBLE DEBENTURES OF FACE VALUE OF ₹ 1,000 EACH ("NCDS") FOR AN AMOUNT UP TO ₹ 10,000 LAKH ("BASE ISSUE SIZE") WITH AN OPTION TO RETAIN OVERSUBSCRIPTION UP TO ₹ 10,000 LAKH ("GREEN SHOE OPTION"). FOR AN AGGREGATE AMOUNT OF UP TO ₹ 20,000 LAKH ("ISSUE SIZE" OR "ISSUE LIMIT") (HEREINAFTER REFERRED TO AS THE "ISSUE") THROUGH THE PROSPECTUS DATED FEBRUARY 1, 2024 READ WITH CORRIGENDUM TO THE PROSPECTUS DATED FEBRUARY 5, 2024 AND ADDENDUM TO THE PROSPECTUS DATED FEBRUARY 23, 2024 (COLLECTIVELY REFERRED TO AS "PROSPECTUS").

The Company had filed the Prospectus dated February 1, 2024 with the Registrar of Companies, Maharashtra at Mumbai, ("RoC"), the BSE Limited ("BSE") and the National Stock Exchange of India Limited ("NSE"), together with BSE, the "Stock Exchanges") and the Securities and Exchange Board of India ("SEBI").

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Issue size:

of ₹ 10,000 lakh ("Base Issue Size") with an option to retain oversubscription up to ₹ 10,000 lakh ("Green Shoe Option") aggregating up to 20,00,000 NCDs amounting to ₹ 20,000 lakh ("Issue Size or Issue Limit") . The Issuer has issued and allotted 20,00,000 NCDs aggregating to ₹ 20,000 lakh. (Source: Minutes of the Meeting dated February 26, 2024 held between UCL; the Lead Manager; and the Registrar)

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Rating of instrument alongwith name of the rating agency

(i) as disclosed in the offer document: IND A/Stable by India Ratings and Research Private Limited

(ii) at the end of 1st FY (March 31, 2024)\* : NA

(iii) at the end of 2nd FY (March 31, 2025)\*: NA

(iv) at the end of 3rd FY (March 31, 2026)\*: NA

Source: Prospectus dated February 1, 2024

\* Periods not available

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Whether the security created is adequate to ensure 100% asset cover for the debt securities:

Yes (Source: Debenture Trust Deed dated February 26, 2024)

Subscription level (number of times):

After considering the not Banked and technical rejection cases, the Issue was subscribed 2.05 times of the Base Issue Size and 1.02 times of the overall Issue Size. (Source: Minutes of the Meeting dated February 26,2024 held between UCL; the Lead Manager; and the Registrar)

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Financials of the issuer

	(In Rs. Millions)		
Parameters	FY 2024 (#)	FY 2025 (#)	FY 2026 (#)
Income from operations	NA	NA	NA
Net Profit for the period	NA	NA	NA
Paid-up equity share capital	NA	NA	NA
Reserves excluding revaluation reserves	NA	NA	NA

Note: (#) Periods not completed

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Status of the debt securities (whether traded, delisted, suspended by any stock exchange, etc.)

(i) at the end of 1st FY (March 31, 2024)\* N.A.

(ii) At the end of 2nd FY (March 31,2025)\* N.A.

(iii) At the end of 3rd FY (March 31,2026)\* N.A.

Note: Listing and trading permission granted by BSE & NSE on February 28, 2024 to commence trading with effect from February 29, 2024

\*Trading status not disclosed as reporting for the relevant fiscal years has not been completed

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Change, if any, in directors of issuer from the disclosures in the offer document

PARTICULARS	NAME OF DIRECTOR	APPOINTMENT/RESIGNATION
(i) At the end of 1st FY (March 31,2024) *	N.A.	N.A.
(ii) At the end of 2nd FY (March 31,2025)*	N.A.	N.A.
(iii) At the end of 3rd FY (March 31,2026)*	N.A.	N.A.

\* Periods not available

Updated as on March 01, 2024

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Status of utilization of issue proceeds

(i) as disclosed in the offer document: The Net Proceeds raised through this Issue will be utilised towards funding the following objects :-

1.Fo r the purpose of onward lending, financing and repayment of existing loans and borrowings of our Company - Atleast 75% of amount proposed to be financed from Net Proceeds.

2. For General Corporate Purposes\* – Maximum of up to 25% of amount proposed to be financed from Net Proceeds

\*The Net Proceeds will be first utilized towards the Objects mentioned above. The balance is proposed to be utilized for general corporate purposes, subject to such utilization not exceeding 25% of the amount raised in the Issue, in compliance with the SEBI NCS Regulations.

Source: (Prospectus dated February 1, 2024)

(ii) Actual utilization: NA

(iii) Reasons for deviation, if any : NA

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Delay or default in payment of interest/ principal amount

(i) Disclosures in the offer document on terms of issue: The Debenture Trustee will protect the interest of the NCD Holders in the event of default by Company in regard to timely payment of interest and repayment of principal and they will take necessary action at the cost of Company. (Source: Prospectus dated February 1, 2024)

(ii) Delay in payment from the due date: NA

(iii) Reasons for delay/ non-payment, if any: NA

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Any other material information:

Date	Announcement
NA	NA

Note: The Company meets Investors/ Analysts/ Participants from time to time. Please refer to the website of the Stock Exchanges for the intimation of the schedule of such meetings and related details,as applicable.

For further details, please refer www.bseindia.com and/or www.nseindia.com.

Disclaimer:

The information compiled herein is in accordance with the disclosure requirements with regard to the track record of the public issues managed by JM Financial Limited ("JM Financial") arising out of the SEBI Circular No. CIR/MIRSD/1/2012 dated January 10, 2012.

This information is gathered, inter-alia, from the Prospectus of UGRO Capital Limited (the "Issuer"), as amended, and from the filings made by the Issuer with the BSE Limited ("BSE") and/or the National Stock Exchange of India Limited ("NSE" and together with the BSE, the "Stock Exchanges") from time to time, price-volume data available on the website of the Stock Exchanges, other sources as disclosed herein and information / clarifications provided by the Issuer.

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