

PIRAMAL ENTERPRISES LIMITED

Registered Office: Piramal Ananta, Agastya Corporate Park, Opposite Fire Brigade, Kamani Junction, LBS Marg, Kurla (West), Mumbai 400070

Tel. No.: +91 22 3802 3000/4000 | **Fax No.:** +91 22 3802 3884

E-mail: complianceofficer.pel@piramal.com | **Website:** www.piramal.com

Corporate Identity Number ("CIN"): L24110MH1947PLC005719 |

Contact Person: Mr. Bipin Singh, Company Secretary

NOTICE TO ELIGIBLE SHAREHOLDERS - BUYBACK OF EQUITY SHARES

Piramal Enterprises Limited ("**Company**") has dispatched the Letter of Offer and Tender Form dated August 27, 2023 for Buyback to all the Eligible Shareholder(s) holding Equity Shares as on the Record Date i.e., Friday, August 25, 2023, through electronic means to those Eligible Shareholder(s) who have their e-mail ids registered with the Company/Depositories. However, in case the Company receives a request from any Eligible Shareholder(s) for a physical copy of the Letter of Offer/Tender Form, the Company shall dispatch the same by registered post / speed post/ courier.

The schedule of Buyback activities is as follows:

Activity	Day and Date
Buyback Opening Date	Thursday, August 31, 2023
Buyback Closing Date	Wednesday, September 06, 2023
Last date and time for receipt of required documents by the Registrar to the Buyback	Wednesday, September 06, 2023 by 5:00 p.m. (IST)

For detailed activity schedule, please refer to the Letter of Offer.

The details of Buyback Entitlement is as follows:

Category of Eligible Shareholders	Ratio of Buyback (i.e. Buyback Entitlement)*
Reserved category for Small Shareholders	7 Equity Share for every 47 Equity Shares held on the Record Date
General category for all other Eligible Shareholders	1 Equity Share for every 19 Equity Shares held on the Record Date

**For further information on Ratio of Buyback as per the Buyback Entitlement in each Category, please refer para 19.5 on page 56 of the Letter of Offer. Eligible Shareholders can also check their entitlement on the website of the Registrar to the Buyback by following the steps given below:*

- 1) Click on <https://web.linkintime.co.in/Offer/Default.aspx>
- 2) Select the name of the Company – 'Piramal Enterprises Limited'
- 3) Select holding type - "Physical" or "NSDL" or "CDSL"
- 4) Based on the option selected above, enter your "Folio Number" or "NSDL DPID/Client ID" or "CDSL Client ID"
- 5) Enter the Security code and click on Submit
- 6) The entitlement will be provided in the pre-filled 'FORM OF ACCEPTANCE-CUM ACKNOWLEDGEMENT'

In case you have not received the Letter of Offer and Tender Form, the same is also available on the website of the Company at <https://www.piramal.com/investor/piramal-enterprises-limited/shareholder-information/buyback-2023/>, the Registrar to the Buyback at www.linkintime.co.in, SEBI at www.sebi.gov.in; BSE Limited at www.bseindia.com; National Stock Exchange of India Limited at www.nseindia.com and the Manager to the Buyback at www.jmfl.com.

Capitalised terms used in this Advertisement and not defined herein shall have the same meaning as ascribed in the Letter of Offer.

For Piramal Enterprises Limited

Sd/-

Place: Mumbai

Date: August 28, 2023

Mr. Bipin Singh

Company Secretary

CONCEPT