

Corporate Identity Number ("CIN"): L24110MH1947PLC005719**Registered Office:** Piramal Ananta, Agastya Corporate Park, Opposite Fire Brigade, Kamani Junction, LBS Marg, Kurla (West), Mumbai 400070; **Tel. No.:** +91 22 3802 3000/4000**Fax No.:** +91 22 3802 3884; **E-mail:** complianceofficer.pel@piramal.com**Website:** www.piramal.com; **Company Secretary:** Mr. Bipin Singh**Corrigenda and Notice to Eligible Shareholders - Buyback of Equity Shares**

This corrigenda is in continuation of and should be read in conjunction with the Letter of Offer dated August 27, 2023 ("**Letter of Offer**") and dispatch advertisement dated August 28, 2023.

Eligible Shareholders are requested to take note that the footnote appearing under the table in paragraph 19.5.6 on page 57 of the Letter of Offer stands revised and should be read as follows (the entire paragraph 19.5.6 of the Letter of Offer has been reproduced below for ease of reference):

"19.5.6 Based on the above Buyback Entitlements, the ratio of Buyback for both categories is as follows:

Category of Shareholders	Ratio of Buyback*
Reserved category for Small Shareholders	7 (Seven) Equity Shares out of every 47 (Forty Seven) fully paid-up Equity Shares held on the Record Date.
General category for all other Eligible Shareholders	1 (One) Equity Shares out of every 19 (Nineteen) fully paid-up Equity Shares held on the Record Date.

*The above Ratio of Buyback is approximate and providing indicative Buyback Entitlement. Any computation of entitled Equity Shares using the above Ratio of Buyback may provide a slightly different number due to rounding-off. The actual Buyback Entitlement factor for Reserved category for Small Shareholders is 14.888791363367% and General category for all other Eligible Shareholders is 5.299272400993%."

Eligible Shareholders should note there is no change in the Buyback Entitlement, the ratio of Buyback and the Buyback Entitlement sent to the shareholders. The contents and other terms in the Letter of Offer remain unchanged.

Capitalised terms used herein and not defined herein shall have the same meaning as ascribed in the Letter of Offer.

For Piramal Enterprises Limited
Sd/-

Mr. Bipin Singh
Company Secretary

CONCEPT

Place: Mumbai
Date: August 29, 2023