

Name of the Issuer:		Cyient DLM Limited	Last updated on	15-Nov-23																				
1	<b>Type of Issue (IPO / FPO)</b> <i>Source: Prospectus dated July 01, 2023</i>																							
2	<b>Issue Size (Rs. Million)**</b> <b>5,920.00</b> - Fresh Issue Size (Rs. Millions) 5,920.00 - Offer for Sale Component (Rs. Millions) - <i># Our Company has, in consultation with the BRLMs, undertaken a private placement of 4,075,471 Equity Shares aggregating to ₹ 1,080.00 million (“Pre-IPO Placement”). The size of the Fresh Issue of Equity Shares has been adjusted to ₹5,920.00 million</i> <i>*Source: Final post issue report dated July 11, 2023 and Prospectus dated July 01, 2023</i>																							
3	<b>Grade of issue along with name of the rating agency</b> <b>Name</b> Not Applicable <b>Grade</b> Not Applicable <i>Source: Prospectus dated July 01, 2023</i>																							
4	<b>Subscription Level (Number of times)</b> <b>30.36125*</b> <i>*Source: Final post issue report dated July 11, 2023</i> <i>*The above figure is after technical rejections, multiple or duplicate Bids and Bids not banked/returned and including Anchor Investors</i>																							
5	<b>QIB Holding (as a % of outstanding capital) as disclosed to stock exchanges</b> <table><tr><th>Particulars</th><th>%</th></tr><tr><td>(i) allotment in the issue**</td><td>19.35%</td></tr><tr><td>(ii) at the end of 1st Quarter immediately after the listing (September 30, 2023)*</td><td>Not Available</td></tr><tr><td>(iii) at the end of 1st FY (March 31, 2024)*</td><td>Not Available</td></tr><tr><td>(iv) at the end of 2nd FY (March 31, 2025)*</td><td>Not Available</td></tr><tr><td>(v) at the end of 3rd FY (March 31, 2026)*</td><td>Not Available</td></tr></table> <i>**Basis of Allotment (excluding pre-issue QIB holding)</i> <i>*QIB Holding not disclosed as reporting for the relevant period / fiscal year has not been completed.</i>				Particulars	%	(i) allotment in the issue**	19.35%	(ii) at the end of 1st Quarter immediately after the listing (September 30, 2023)*	Not Available	(iii) at the end of 1st FY (March 31, 2024)*	Not Available	(iv) at the end of 2nd FY (March 31, 2025)*	Not Available	(v) at the end of 3rd FY (March 31, 2026)*	Not Available								
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6	<b>Financials of the issuer</b> (In Rs. Millions) <table><tr><th>Parameters</th><th>1st FY (March 31, 2024)*</th><th>2nd FY (March 31, 2025)*</th><th>3rd FY (March 31, 2026)*</th></tr><tr><td>Income from Operations</td><td>Not Available</td><td>Not Available</td><td>Not Available</td></tr><tr><td>Net Profit for the period</td><td>Not Available</td><td>Not Available</td><td>Not Available</td></tr><tr><td>Paid-up equity share capital</td><td>Not Available</td><td>Not Available</td><td>Not Available</td></tr><tr><td>Reserves excluding revaluation reserves</td><td>Not Available</td><td>Not Available</td><td>Not Available</td></tr></table> <i>*Financials not disclosed as reporting for the relevant fiscal year has not been completed.</i>				Parameters	1st FY (March 31, 2024)*	2nd FY (March 31, 2025)*	3rd FY (March 31, 2026)*	Income from Operations	Not Available	Not Available	Not Available	Net Profit for the period	Not Available	Not Available	Not Available	Paid-up equity share capital	Not Available	Not Available	Not Available	Reserves excluding revaluation reserves	Not Available	Not Available	Not Available
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7	<b>Trading Status in the scrip of the issuer</b> Company's Equity Shares are listed on both BSE Limited and National Stock Exchange of India Limited The Shares have not been suspended or delisted. <table><tr><th>Particulars</th><th>Status</th></tr><tr><td>(i) at the end of 1st FY (March 31, 2024)*</td><td>Not Available</td></tr><tr><td>(ii) at the end of 2nd FY (March 31, 2025)*</td><td>Not Available</td></tr><tr><td>(iii) at the end of 3rd FY (March 31, 2026)*</td><td>Not Available</td></tr></table> <i>*Trading status not disclosed as the relevant fiscal year has not been completed.</i>				Particulars	Status	(i) at the end of 1st FY (March 31, 2024)*	Not Available	(ii) at the end of 2nd FY (March 31, 2025)*	Not Available	(iii) at the end of 3rd FY (March 31, 2026)*	Not Available												
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8	<b>Change in Directors of issuer from the disclosures in the offer document</b> <table><tr><th>Particulars</th><th>Name of the Director</th><th>Appointed / Resigned</th></tr><tr><td>(i) at the end of 1st FY (March 31, 2024)#*</td><td>Mr. Murali Yadama, Dr Ajay Kumar</td><td>Appointed</td></tr><tr><td>(ii) at the end of 2nd FY (March 31, 2025)*</td><td>Not Available</td><td>Not Available</td></tr><tr><td>(iii) at the end of 3rd FY (March 31, 2026)*</td><td>Not Available</td><td>Not Available</td></tr></table> <i>* Changes in Directors not disclosed as the relevant fiscal year has not been completed.</i> #Updated till November 15, 2023				Particulars	Name of the Director	Appointed / Resigned	(i) at the end of 1st FY (March 31, 2024)#*	Mr. Murali Yadama, Dr Ajay Kumar	Appointed	(ii) at the end of 2nd FY (March 31, 2025)*	Not Available	Not Available	(iii) at the end of 3rd FY (March 31, 2026)*	Not Available	Not Available								
Particulars	Name of the Director	Appointed / Resigned																						
(i) at the end of 1st FY (March 31, 2024)#*	Mr. Murali Yadama, Dr Ajay Kumar	Appointed																						
(ii) at the end of 2nd FY (March 31, 2025)*	Not Available	Not Available																						
(iii) at the end of 3rd FY (March 31, 2026)*	Not Available	Not Available																						

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Status of implementation of project/ commencement of commercial production

(i) as disclosed in the offer document

Not applicable\*

(ii) Actual implementation

Not applicable\*

(iii) Reasons for delay in implementation, if any

Not applicable\*

\*The Company did not undertake any project

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Status of utilization of issue proceeds

(i) As disclosed in the offer document

Estimated Utilisation of Net Proceeds and the Pre-IPO Placement

Particular	Amount to be funded from the Net Proceeds	Fiscal 2024	Fiscal 2025	Fiscal 2026
Funding incremental working capital requirements of our Company	2,910.90	2,230.39	680.51	-
Funding capital expenditure of our Company	435.72	181.95	145.49	108.28
Repayment/prepayment, in part or full, of certain of our borrowings	1,609.11	1,609.11	-	-
Achieving inorganic growth through acquisitions <sup>(1)</sup>	700.00	Over a period of three Financial Years from the date of listing of the Equity Shares		
General corporate purposes <sup>(1)</sup>	933.90	Over a period of three Financial Years from the date of listing of the Equity Shares		
<b>Total (1)</b>	<b>6,589.63</b>	<b>4,021.45</b>	<sup>(2)</sup> -	

Sourced from Prospectus dated July 01, 2023

<sup>(1)</sup> The amount to be utilised for general corporate purposes and achieving inorganic growth through acquisitions does not exceed 35% of the Gross Proceeds and the proceeds from the Pre-IPO Placement. The amount to be utilised for general corporate purposes alone does not exceed 25% of the Gross Proceeds and the proceeds from the Pre-IPO Placement.

<sup>(2)</sup> Aggregate of estimated deployment of the Net Proceeds towards (a) funding incremental working capital requirements of our Company; (b) funding capital expenditure of our Company; and (c) repayment/prepayment, in part or full, of certain of our borrowings.

(ii) Actual utilization

Actual Utilisation of Net Proceeds and the Pre-IPO Placement

Particular	Fiscal 2024*	Fiscal 2025*	Fiscal 2026*
Funding incremental working capital requirements of our Company	598.72	Not Available	Not Available
Funding capital expenditure of our Company	-	Not Available	Not Available
Repayment/prepayment, in part or full, of certain of our borrowings	1,480.66	Not Available	Not Available
Achieving inorganic growth through acquisitions	-	Not Available	Not Available
General corporate purposes	-	Not Available	Not Available

\*Actual Utilization not disclosed as reporting for the relevant fiscal year has not been completed.

(iii) Reasons for deviation, if any

Not Applicable

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Comments of monitoring agency

(a) Comments on use of funds

Not Applicable\*

(b) Comments on deviation, if any, in the use of proceeds of the issue from the objects stated in the offer document

No Deviation\*

(c) Any other reservations expressed by the monitoring agency about the end use of funds

Nil\*

\*Report issued by Monitoring agent dated October 18, 2023

12 Pricing Data

Issue Price (Rs.):265

Designated Stock Exchange:NSE

Listing Date:10-Jul-23

Price parameters	At close of listing day (July 10, 2023)	At close of 30th calendar day from listing day (August 08, 2023) <sup>(1)</sup>	At close of 90th calendar day from listing day (October 09, 2023) <sup>(2)</sup>	As at the end of 1st FY after the listing of the issue (March 31, 2024) <sup>(3)(4)</sup>		
				Closing price	High (during the FY)	Low (during the FY)
Market Price on Designated Stock Exchange <sup>(5)</sup>	420.60	495.00	707.80	Not Available	Not Available	Not Available
NIFTY 50 <sup>(5)</sup>	19,355.90	19,570.85	19,996.35	Not Available	Not Available	Not Available
Sectoral Index <sup>(6)</sup>	Not Applicable			Not Applicable		

Price parameters	As at the end of 2nd FY after the listing of the issue (March 31, 2025) <sup>(3)(4)</sup>			As at the end of 3rd FY after the listing of the issue (March 31, 2026) <sup>(3)(4)</sup>		
	Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)
Market Price on Designated Stock Exchange <sup>(5)</sup>	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available
NIFTY 50 <sup>(5)</sup>	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available
Sectoral Index <sup>(6)</sup>	Not Applicable			Not Applicable		

Source: NSE website

Note:

- (1) 30th calendar day shall be taken as listing date plus 29 calendar days.
- (2) 90th calendar day shall be taken as listing date plus 89 calendar days.
- (3) High and Low based on intra day prices
- (4) Pricing data not disclosed as the relevant period/ fiscal year has not completed
- (5) In case of any reporting day falling on a holiday, next trading day prices/values have been disclosed.
- (6) Comparable Sectoral index is not available

## 13 Basis for Issue Price

Accounting ratio	As disclosed in the offer document <sup>(1)</sup>	At the end of 1st FY (March 31, 2024) <sup>(2)</sup>	At the end of 2nd FY (March 31, 2025) <sup>(2)</sup>	At the end of 3rd FY (March 31, 2026) <sup>(2)</sup>
EPS (Basic)	<b>Issuer:</b>			
	Consolidated (Basic)	7.75	Not Available	Not Available
	Consolidated (Diluted)	7.75	Not Available	Not Available
	<b>Peer Group: (Diluted)</b>			
	Syrma SGS Technology Ltd	7.50	Not Available	Not Available
	Kaynes Technology India Limited	19.61	Not Available	Not Available
	DCX Systems Limited	8.44	Not Available	Not Available
	<b>Industry Avg:</b>	<b>N.A</b>	<b>N.A.</b>	<b>N.A.</b>
	<b>Issuer:</b>			
	Consolidated	8,383.44	Not Available	Not Available
Total Income (Rs. Million)	<b>Peer Group</b>			
	Syrma SGS Technology Ltd	20921.37	Not Available	Not Available
	Kaynes Technology India Limited	11,375.12	Not Available	Not Available
	DCX Systems Limited	12,831.82	Not Available	Not Available
	<b>Industry Avg:</b>	<b>N.A</b>	<b>N.A.</b>	<b>N.A.</b>
	<b>Issuer:</b>			
	Consolidated (Basic)	Not Applicable	Not Available	Not Available
	Consolidated (Diluted)	Not Applicable	Not Available	Not Available
	<b>Peer Group (Consolidated)</b>			
	Syrma SGS Technology Ltd	51.47	Not Available	Not Available
Price to Earnings Ratio (P/E)	Kaynes Technology India Limited	71.45	Not Available	Not Available
	DCX Systems Limited	26.33	Not Available	Not Available
	<b>Industry Avg:</b>	<b>49.75</b>	<b>N.A.</b>	<b>N.A.</b>
	<b>Issuer:</b>			
	Consolidated	16.03%	Not Available	Not Available
	<b>Peer Group: (Consolidated)</b>			
	Syrma SGS Technology Ltd	11.60%	Not Available	Not Available
	Kaynes Technology India Limited	13.14%	Not Available	Not Available
	DCX Systems Limited	15.13%	Not Available	Not Available
	<b>Industry Avg:</b>	<b>N.A</b>	<b>N.A</b>	<b>N.A</b>
RoNW(%)	<b>Issuer:</b>			
	Consolidated	16.03%	Not Available	Not Available
	<b>Peer Group: (Consolidated)</b>			
	Syrma SGS Technology Ltd	11.60%	Not Available	Not Available
	Kaynes Technology India Limited	13.14%	Not Available	Not Available
	DCX Systems Limited	15.13%	Not Available	Not Available
	<b>Industry Avg:</b>	<b>N.A</b>	<b>N.A</b>	<b>N.A</b>
	<b>Issuer:</b>			
	Consolidated	16.03%	Not Available	Not Available
	<b>Peer Group: (Consolidated)</b>			
	Syrma SGS Technology Ltd	11.60%	Not Available	Not Available
	Kaynes Technology India Limited	13.14%	Not Available	Not Available
	DCX Systems Limited	15.13%	Not Available	Not Available
	<b>Industry Avg:</b>	<b>N.A</b>	<b>N.A</b>	<b>N.A</b>

NAV per Equity Share

<b>Issuer:</b>				
Consolidated	48.33	Not Available	Not Available	Not Available
<b>Peer Group: (Consolidated)</b>				
Syrma SGS Technology Ltd	87.13	Not Available	Not Available	Not Available
Kaynes Technology India Limited	164.95	Not Available	Not Available	Not Available
DCX Systems Limited	58.59	Not Available	Not Available	Not Available
<b>Industry Avg:</b>	<b>N.A</b>	<b>N.A</b>	<b>N.A</b>	<b>N.A.</b>
<b>Issuer:</b>				
Consolidated	Not Applicable	Not Available	Not Available	Not Available
<b>Peer Group: (Consolidated)</b>				
Syrma SGS Technology Ltd	26.32	Not Available	Not Available	Not Available
Kaynes Technology India Limited	33.90	Not Available	Not Available	Not Available
DCX Systems Limited	22.74	Not Available	Not Available	Not Available
<b>Industry Avg:</b>	<b>N.A</b>	<b>N.A</b>	<b>N.A</b>	<b>N.A.</b>

EV/EBITDA

(1) Prospectus dated July 01, 2023

(2) Information not provided as the relevant fiscal year has not completed

**Source:**

\* All the financial information for the Company above is sourced from the Restated Summary Statemen

\*\*Information for the industry peers mentioned above is on a consolidated basis and is sourced/derived from the respective annual results for the year ended March 31, 2023 of such industry peers available on the website of stock exchange

**Notes:**

1. Basic and diluted EPS= Restated profit for the year attributable to equity shareholders of the Company divided by total weighted average number of equity shares outstanding at the end of the year.

2. P/E Ratio: P/E Ratio has been computed based on the closing market price of equity shares on NSE on June 2, 2023 divided by the Diluted EPS.

3. EV/EBITDA: EV/EBITDA Ratio has been computed as:

Enterprise Value = (closing market price of equity shares on NSE multiplied by the number of outstanding shares for the year) + total debts – cash

EBITDA is calculated as profit before tax minus other income plus finance costs, and depreciation and amortisation expense

4. Net Asset Value per Equity Share = Closing Net Worth divided by closing outstanding number of equity shares

5. Return on net worth %: Return on Net Worth (%) is calculated as profit for the year as a percentage of Net Worth for the year

**14 Any other material information**

Date of disclosure	Announcement
14-Jul-23	Board Meeting Intimation for Un-Audited Financial Results For The Quarter Ended 30 June 2023
14-Jul-23	Disclosure Under The Securities And Exchange Board Of India (Substantial Acquisition Of Shares And Takeovers) Regulations, 2011, As Amended (The 'Takeover Regulations')
17-Jul-23	Closure of Trading Window
17-Jul-23	Disclosures under Reg. 29(1) of SEBI (SAST) Regulations, 2011
21-Jul-23	Board Meeting Outcome for Outcome Of Board Meeting Held On 21 July 2023 1. Approved the Un- audited financial results for the quarter ended 30 June 2023 2. Appointment of Mr. Murali Yadama (DIN: 00034952) as Non – Executive, Independent Director 3. Appointment of Ms. S Krithika (A37001) as Company Secretary and Compliance Officer 4. Approved Cyient DLM Employee Stock Option Plan- 2023 (ESOP- 2023/Plan)
21-Jul-23	Quarterly Financial Results
21-Jul-23	Appointment Of Independent Director
22-Jul-23	Reg. 30 - Intimation Of Receipt Of Award
24-Jul-23	Announcement under Regulation 30 (LODR)-Newspaper Publication
24-Jul-23	Press release- Cyient DLM Conferred with the State Export Excellence Award by the Hon'ble CM of Karnataka
10-Aug-23	Intimation Of Receipt Of Award
10-Aug-23	Shareholder Meeting / Postal Ballot-Notice of Postal Ballot
11-Aug-23	Announcement under Regulation 30 (LODR)-Newspaper Publication
12-Aug-23	Announcement under Regulation 30 (LODR)-Monitoring Agency Report
14-Aug-23	Compliance With Reg. 32 - Statement Of Deviation & Variation Report For The Quarter Ended 30 June 2023
25-Aug-23	Intimation under Regulation 30 of SEBI (LODR), Regulations 2015 - CEO interview with Media (EMS Now)
29-Aug-23	Press release - Cyient DLM Honoured with the Supplier Excellence Award
6-Sep-23	The Exchange has sought clarification from Cyient DLM Ltd on September 6, 2023 with reference to significant movement in price, in order to ensure that investors have latest relevant information about the company and to inform the market so that the interest of the investors is safeguarded.
7-Sep-23	Clarification on Movement in Price
11-Sep-23	Postal Ballot results and Scrutinizer Report
29-Sep-23	Intimation of Closure of Trading Window for Q2 FY24

3-Oct-23	Cyient DLM Ltd has informed BSE that the meeting of the Board of Directors of the Company is scheduled on 16/10/2023, inter alia, to consider and approve. We wish to inform that a meeting of the Board of Directors of the Company will be held on Monday, 16 October 2023, inter alia, to consider and approve the un-audited financial results for the quarter and half-year ended 30 September 2023.
9-Oct-23	Pursuant to Reg. 74(5) of SEBI (DP) Regulations, 2018, enclosed herewith copy of the Certificate received from Kfin Technologies Limited - RTA of
16-Oct-23	Results for the Quarter and half year ended 30 September 2023
16-Oct-23	Outcome of Board Meeting
16-Oct-23	Investor Presentation for the quarter and half year ended 30 September 2023
17-Oct-23	Audio Recording of Earnings call for Quarterly results
18-Oct-23	Publication of Q2 FY24 Financial Results
18-Oct-23	Statement of Deviation and variation pursuant to Reg. 32 for the quarter ended 30 September 2023
18-Oct-23	Monitoring Agency Report issued by ICRA for the quarter ended 30 September 2023
19-Oct-23	Transcripts of earnings conference call for Q2 results held on 16 October 2023
28-Oct-23	SDD Compliance Certificate for the quarter ended September 30, 2023
7-Nov-23	We would like to inform that the registered office of the company is sifted within local limits as enclosed.
15-Nov-23	Intimation of appointment of Dr Ajay Kumar (DIN: 01975789) as Non-Executive Independent Director

**Note:** The Company would meet Investors/ Analysts/ Participants from time to time. Please refer to the website of the Stock Exchanges for the intimation of the schedule of such meetings and related details, For further updates and information, please refer to the website of the Stock Exchanges i.e. [www.bseindia.com](http://www.bseindia.com) and / or [www.nseindia.com](http://www.nseindia.com).

**Disclaimer:**

The information compiled herein is in accordance with the disclosure requirements with regard to the track record of the public issues managed by JM Financial Limited ("JM Financial") arising out of the SEBI Circular No. CIR/MIRSD/1/2012 dated January 10, 2012.

This information is gathered, inter-alia, from the Prospectus of the Issuer, as amended, and from the filings made by the Issuer with the BSE Limited ("BSE") and / or the National Stock Exchange of India Limited ("NSE" and together with the BSE, the "Stock Exchanges") from time to time, price-volume data available on the website of the Stock Exchanges, other sources as disclosed herein and information / clarifications provided by the Issuer.

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