

Name of the Issuer:		Bikaji Foods International Limited	Last updated on	15-Nov-23
1	Type of Issue (IPO / FPO)		IPO	
Source: Prospectus dated November 10, 2022				
2	Issue Size (Rs. Million)*		8,808.45	
- Fresh Issue Size (Rs. Millions)			NA	
- Offer for Sale Component (Rs. Millions)			8,808.45	
*Source: Prospectus dated November 10, 2022				
3	Grade of issue along with name of the rating agency			
Name			Not Applicable	
Grade			Not Applicable	
Source: Prospectus dated November 10, 2022				
4	Subscription Level (Number of times)		17.63*	
*Source: Final post issue report dated November 18, 2022				
*The above figure is after technical rejections				
5	QIB Holding (as a % of outstanding capital) as disclosed to stock exchanges			
Particulars		%		
(i) allotment in the issue ⁽¹⁾		10.30%		
(ii) at the end of 1st Quarter immediately after the listing (December 31, 2022) ⁽¹⁾		13.61%		
(iii) at the end of 1st FY (March 31, 2023)*		14.01%		
(iv) at the end of 2nd FY (March 31, 2024)*		Not Available		
(v) at the end of 3rd FY (March 31, 2025)*		Not Available		
*QIB Holding not disclosed as reporting for the relevant period / fiscal year has not been completed.				
(1) Source: Reporting with the BSE. Represents holding of Institutions category				
6	Financials of the issuer			
		(In Rs. Millions)		
Parameters	1st FY (March 31, 2023)	2nd FY (March 31, 2024)*	3rd FY (March 31, 2025)*	
Income from Operations	19,660.72	Not Available	Not Available	
Net Profit for the period	1,266.04	Not Available	Not Available	
Paid-up equity share capital	249.51	Not Available	Not Available	
Reserves excluding revaluation reserves	9,286.85	Not Available	Not Available	
*Financials not disclosed as reporting for the relevant fiscal year has not been completed.				
7	Trading Status in the scrip of the issuer			
Company's Equity Shares are listed on both BSE Limited and National Stock Exchange of India Limited				
The Shares have not been suspended or delisted.				
Particulars		Status		
(i) at the end of 1st FY (March 31, 2023)		Frequently traded		
(ii) at the end of 2nd FY (March 31, 2024)*		Not Available		
(iii) at the end of 3rd FY (March 31, 2025)*		Not Available		
Trading status not disclosed as the relevant fiscal year has not been completed.				
8	Change in Directors of issuer from the disclosures in the offer document			
Particulars	Name of the Director	Appointed / Resigned		
(i) at the end of 1st FY (March 31, 2023)*	Ms. Nidhi Ghuman	1. Resignation w.e.f. January 25, 2023		
(ii) at the end of 2nd FY (March 31, 2024)*	1. Mr. Vipul Prakash 2. Mr. Deepak Agarwal 3. Shweta Agarwal 4. Mr. Sunil Sethi	1. Resignation w.e.f. July 07, 2023 2. Re-Appointment w.e.f. Aug 17, 2023 3. Re-Appointment w.e.f. Aug 17, 2023 4. Appointment as additional director		
(iii) at the end of 3rd FY (March 31, 2025)*	Nil	Not Applicable		
Source: Stock Exchnage Filings				
* Changes in Directors not disclosed as the relevant fiscal year has not been completed. Updated till November 15, 2023.				

9	Status of implementation of project/ commencement of commercial production		
	(i) as disclosed in the offer document	Not Applicable*	
	(ii) Actual implementation	Not Applicable*	
	(iii) Reasons for delay in implementation, if any	Not Applicable*	
	*The issue was a complete Offer for Sale		
10	Status of utilization of issue proceeds		
	(i) as disclosed in the offer document	Not applicable*	
	(ii) Actual implementation	Not applicable*	
	(iii) Reasons for delay in implementation, if any	Not applicable*	
	*The issue was a complete Offer for Sale		

11	Comments of monitoring agency		
	(a) Comments on use of funds	Not Applicable*	
	(b) Comments on deviation, if any, in the use of proceeds of the issue from the objects stated in the offer document		
	(c) Any other reservations expressed by the monitoring agency about the end use of funds		
*As the issue was a complete OFS there was no requirement of appointing a monitoring agency			

12 Pricing Data

Issue Price (Rs.):

300

Designated Stock Exchange:

BSE

Listing Date:

16-Nov-22

Price parameters	At close of listing day (November 16, 2022)	At close of 30th calendar day from listing day (December 15, 2022) ⁽¹⁾	At close of 90th calendar day from listing day (February 13, 2023) ⁽²⁾	As at the end of 1st FY after the listing of the issue (March 31, 2023) ⁽³⁾		
				Closing price	High (during the FY)	Low (during the FY)
Market Price on Designated Stock Exchange ⁽⁵⁾	317.45	385.95	380.85	362.10	447.00	303.05
SENSEX ⁽⁵⁾	61,980.72	61,799.03	60,431.84	58,991.52	63,583.07	50,921.22
Sectoral Index ⁽⁶⁾	Not Applicable			Not Applicable		

Price parameters	As at the end of 2nd FY after the listing of the issue (March 31, 2024) ⁽³⁾⁽⁴⁾			As at the end of 3rd FY after the listing of the issue (March 31, 2025) ^{(3) (4)}		
	Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)
Market Price on Designated Stock Exchange ⁽⁵⁾	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available
SENSEX ⁽⁵⁾	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available
Sectoral Index ⁽⁶⁾	Not Applicable			Not Applicable		

Source: BSE website

Note:

(1) 30th calendar day shall be taken as listing date plus 29 calendar days.

(2) 90th calendar day shall be taken as listing date plus 89 calendar days.

(3) High and Low based on intra day prices

(4) Pricing data not disclosed as the relevant period/ fiscal year has not completed

(5) In case of any reporting day falling on a holiday, previous trading day prices/values have been disclosed.

(6) Comparable Sectoral index is not available

Basis for Issue Price						
Accounting ratio	As disclosed in the offer document ⁽¹⁾	At the end of 1st FY (March 31, 2023)	At the end of 2nd FY (March 31, 2024) ⁽²⁾	At the end of 3rd FY (March 31, 2025) ⁽²⁾		
EPS	Issuer:					
	Consolidated (Basic)	3.15	5.15	Not Available	Not Available	
	Consolidated (Diluted)	3.15	5.14	Not Available	Not Available	
	Peer Group: (Consolidated)					
	Prataap Snacks Limited	1.24	8.49	Not Available	Not Available	
	DFM Foods Limited^	-4.93	Not Available	Not Available	Not Available	
	Nestle India Limited	222.4	247.94			
	Britannia Industries Limited	63.31	96.39	Not Available	Not Available	
	Industry Avg:	70.51	117.61	N.A.	N.A.	
	Revenue from Operations (Rs. Million)	Issuer:				
Consolidated		16,109.61	19,660.72	Not Available	Not Available	
Peer Group: (Consolidated)						
Prataap Snacks Limited		13966.19	16,529.32	Not Available	Not Available	
DFM Foods Limited^		5,544.50	Not Available	Not Available	Not Available	
Nestle India Limited		147,094.10	39,962.40	Not Available	Not Available	
Britannia Industries Limited		141,362.60	163,005.50	Not Available	Not Available	
Industry Avg:		76,991.85	73,165.74	N.A.	N.A.	
Price to Earnings Ratio (P/E)		Issuer:				
		Consolidated	95.24	70.31	Not Available	Not Available
	Peer Group: (Consolidated)					
	Prataap Snacks Limited	737.42	86.63	Not Available	Not Available	
	DFM Foods Limited^	-76.01	Not Available	Not Available	Not Available	
	Nestle India Limited	91.81	79.42	Not Available	Not Available	
	Britannia Industries Limited	60.04	44.84	Not Available	Not Available	
	Industry Avg:	203.32	70.30	N.A.	N.A.	
	RoNW(%)	Issuer:				
		Consolidated	9.51	13.28%	Not Available	Not Available
Peer Group: (Consolidated)						
Prataap Snacks Limited		0.47	3.00%	Not Available	Not Available	
DFM Foods Limited^		-16.21	Not Available	Not Available	Not Available	
Nestle India Limited		102.90	97.21%	Not Available	Not Available	
Britannia Industries Limited		60.08	65.54%	Not Available	Not Available	
Industry Avg:		36.81	55.25%	N.A.	N.A.	

NAV per Equity Share	Issuer:			
	Consolidated	32.83	38.22	Not Available
	Peer Group: (Consolidated)			
	Prataap Snacks Limited	266.17	288.21	Not Available
	DFM Foods Limited^	30.38	Not Available	Not Available
	Nestle India Limited	216.2	255.06	Not Available
	Britannia Industries Limited	105.37	146.73	Not Available
	Industry Avg:	154.53	230.00	N.A.

Notes:
Source: All the financial information for listed industry peer mentioned above is on a consolidated basis (except DFM Foods Limited and Nestle India Limited which are on standalone) and is sourced from the filings made with stock exchanges available on www.bseindia.com for the Financial Year ending March (except Nestle India Limited which is for the Financial Year ending December).
(1) Sourced from Prospectus dated November 10, 2022.
(2) Information not provided as the relevant fiscal year has not completed
Key ratios for the Company for the three fiscal years stated above shall be calculated as follows:
(i) Basic Earnings per Share (Rs.) = net profit after tax and adjustments, attributable to equity shareholders / Weighted average no. of equity shares outstanding during the fiscal year.
Earnings per share calculations are in accordance with the notified Ind AS 33 'Earnings per share' notified accounting standard by the Companies (Indian Accounting Standards) Rules of 2015 (as amended).
(ii) Diluted Earnings per Share (Rs.) = net profit after tax and adjustments, attributable for equity shareholders (after adjusting profit impact of dilutive potential equity shares, if any) / the aggregate of weighted average number of Equity shares outstanding during the year and the weighted average number of Equity shares that would be issued on conversion of all the dilutive potential Equity shares into Equity shares.
(iii) Total Income = Revenue from Operations and Other Income
(iv) P/E (Basic/Diluted) - Closing Market Price et the end of relevant fiscal year end on NSE/ Basic/Diluted EPS
(v) Return on Net Worth (%) = Net profit after tax, available for equity shareholders / Net worth at the end of the fiscal year.
(vi) Net Asset Value per Equity Share = Net worth at the end of the fiscal year./ Number of equity shares outstanding as at the end of fiscal year

^ DFM Foods Limited has been delisted from the stock exchanges

14	Any other material information			
	Date of disclosure	Announcement		
	27/09/2023	Company informed BSE that the meeting of the Board of Directors of the Company is scheduled on 06/11/2023 ,inter alia, to consider and approve Intimation of Board Meeting		
	18/08/2023	Notices of NCLT Convened Meeting of Equity Shareholders and Unsecured Creditors of the Company in relation to the scheme of amalgamation of Hanuman Agrofood Private Limited		
	18/08/2023	Amendment in Articles of Association of the Company as approved by members in the 28th Annual General Meeting of the Company		
	10/08/2023	Announcement under Regulation 30 (LODR)-Acquisition		
	26/07/2023	Reg. 34 (1) Annual Report.		
	22/07/2023	Board Meeting Intimation for Unaudited Standalone And Consolidated Financial Results For The Quarter Ended On June 30, 2023		
	19/07/2023	Announcement under Regulation 30 (LODR)-Acquisition		
	11/07/2023	Announcement under Regulation 30 (LODR)-Acquisition		
	07/07/2023	Announcement under Regulation 30 (LODR)-Resignation of Director		
	27/05/2023	Clarification regarding discrepancies in Financial Results of the Company for the quarter and financial year ended on March 31, 2023		
	24/05/2023	Re-appointment of 1. Mr. Deepak Agarwal, Managing Director for a period of 3 years 2. Mrs. Shweta Agarwal, Whole Time Director for a period of 3 years		
	23/05/2023	Audited Standalone and Consolidated Financial Results for the quarter and year ended on March 31, 2023		
	15.-05-2023	Bikaji Foods International Ltdhas informed BSE that the meeting of the Board of Directors of the Company is scheduled on 23/05/2023 ,inter alia, to consider and approve 1. To consider and approve the Audited Standalone and Consolidated Financial Results of the Company for the quarter and financial year ended on March 31, 2023 and a Statement of Assets and Liabilities as on that date and Cash Flow Statement for the financial year ended on March 31, 2023. 2. To take on record the Auditor's Report on the Audited Standalone and Consolidated Financial Results for the quarter and financial year ended on March 31, 2023. 3. To consider and recommend the Final Dividend for the financial year ended on March 31, 2023, if any. 4. To consider and recommend the amendment in Articles of Association ('AOA') of the Company.		
	28/02/2023	ICRA Limited has assigned the long-term rating of [ICRA] AA- (Stable) and a short-term rating of [ICRA] AA- (Stable)/ A1+ to Rs. 147.32 Crores of Bank facilities.		
	26/01/2023	An additional investment in Hanuman Agrofood Private Limited ('HAPL'), to be undertaken by way of acquisition of 10,000 equity shares of HAPL from its existing shareholders (representing 0.35% of the equity share capital of HAPL). Upon completion of the said acquisition, HAPL shall become a wholly owned subsidiary of the Company		
	26/01/2023	Re-appointment of Mr. Sachin Kumar Bhartiya as Non- Executive and Non- Independent Director w.e.f. January 25, 2023 subject to approval of shareholders		
	16-Nov-22	Listing of equity shares of Bikaji Foods International Ltd		

Soure: Filings with BSE
Note: The Company meets Investors/ Analysts/ Participants from time to time. Please refer to the website of the Stock Exchanges for the intimation of the schedule of such meetings and related details, as applicable.
For further updates and information, please refer to the website of the Stock Exchanges i.e. www.bseindia.com and / or www.nseindia.com.

Disclaimer:

The information compiled herein is in accordance with the disclosure requirements with regard to the track record of the public issues managed by JM Financial Limited ("JM Financial") arising out of the SEBI Circular No. CIR/MIRSD/1/2012 dated January 10, 2012.

This information is gathered, inter-alia, from the Prospectus of the Issuer, as amended, and from the filings made by the Issuer with the BSE Limited ("BSE") and / or the National Stock Exchange of India Limited ("NSE" and together with the BSE, the "Stock Exchanges") from time to time, price-volume data available on the website of the Stock Exchanges, other sources as disclosed herein and information / clarifications provided by the Issuer.

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