

Name of the Issue: Life Insurance Corporation of India		Last updated on		15/11/2023
1	Type of Issue		Initial Public offer	
2	Issue Size (Rs. Mn)		2,05,572.31*	
	Offer for Sale (Rs Mn)		205,572.31	
	*Source: Prospectus dated May 12, 2022			
3	Grade of issue along with name of the rating agency			
	Name	NA		
	Grade	NA		
4	Subscription Level (Number of times)		2.4374*	
	* excluding Anchor Investor Portion and after removing multiple and duplicate bids and technical rejection cases			
	Source: Basis of allotment dated May 12, 2022			
5	QIB Holding (as a %age of Outstanding Capital) as disclosed to the stock exchanges			
	Particulars			%
	(i) On Allotment ⁽¹⁾			1.43%
	(ii) at the end of the 1st Quarter immediately after the listing of the issue (June, 2022)			1.18%
	(iii) at the end of 1st FY (March 31, 2023)			0.98%
	(iv) at the end of 2nd FY (March 31, 2024)*			Not Available
	(v) at the end of 3rd FY (March 31, 2025)*			Not Available
	*QIB Holding not disclosed as reporting for the relevant period/fiscal year has not been completed.			
	(1) Source: Shareholding pattern uploaded on BSE post basis of allotment (May 12, 2022)			
6	Financials of the issuer			
				(Rs. in Cores)
	Parameters	1st FY (March 31, 2023)	2nd FY (March 31, 2024)*	3rd FY (March 31, 2025)*
	Income from operations (Shareholders account)	36,752	Not Available	Not Available
	Net Profit for the period	35,997	Not Available	Not Available
	Paid-up equity share capital	6,325	Not Available	Not Available
	Reserves excluding revaluation reserves	39,908	Not Available	Not Available
	*Financials not available as reporting for the relevant years has not been completed.			
7	Trading Status			
	The equity shares of Life Insurance Corporation of India are listed on both the BSE Limited ("BSE") and the National Stock Exchange of India Limited ("NSE") (and together with BSE the "Stock Exchanges")			
	The equity shares have not been suspended or delisted.			
	Particulars			Status
	(i) at the end of 1st FY (March 31, 2023)			In Frequently traded
	(ii) at the end of 2nd FY (March 31, 2024)*			Not Available
	(iii) at the end of 3rd FY (March 31, 2025)*			Not Available
	* Trading status not disclosed as the relevant fiscal years have not been completed.			
8	Change in Directors of Issuer from the disclosures in the offer document			
	Particulars	Name of Director	Appointed/Resigned	
	(i) at the end of 1st FY (March 31, 2023)	1. Mr Pankaj Jain	1 and 2 . Shri Suchindra Mishra was appointed as	
		2. Shri Suchindra Mishra	nominee director by central government in place of Mr	
		3. Shri Ashwani Ghai	Pankaj Jain on July 04, 2022	
		4. Mr. Shri Raj Kumar	3. Appointment as additional director and whole time	
		5. Shri Mangalam Ramasubramanian Kumar	director	
		6.Shri M Jagannath,	4. Cessation to be the MD w.e.f 31/01/2023	
		7. Shri	5. Ceased to be the Chairperson of the Corporation	
		Tablesh Pandey	6. Taken charge of the position of Managing Director of the Corporation on 13th March 2023.	
			7. Appointed as Managing Director of the Corporation on April 1, 2023.	
	(ii) at the end of 2nd FY (March 31, 2024)*	1. Dr. M. P. Tangirala	1&2. Dr. M. P. Tangirala was nominated by the central government in place of Shri Suchindra Misra w.e.f. June 28, 2023	
		2. Shri Suchindra Misra	3&4. Shri Sat pal Bhanoo was appointed in place of Shri Siddhartha Mohanty (serving as Chairperson) w.e.f. July 20, 2023	
		3. Shri Sat Pal Bhanoo	5&6. Shri R Doraiswamy was nominated as Managing Director in place of Ms. Ipe Mini w.e.f. or after September 1, 2023	
		4. Shri Siddhartha Mohanty	7. Shri R Doraiswamy, has taken charge of the position of MD on September 01, 2023	
		5. Shri R Doraiswamy	8. Shri Bibekananda Acharya , Additional Director Zonal Training Centre, Kolkata, Senior Management Personnel of the Corporation superannuated with effect from September 30, 2023.	
		6. Ms. Ipe Mini		
	(iii) at the end of 3rd FY (March 31, 2025)*	Not Available		Not Available
	* Relevant fiscal years have not been completed. Disclosure updated till November 15, 2023			

9	Status of implementation of project/ commencement of commercial production (i) as disclosed in the offer document (ii) Actual implementation (iii) Reasons for delay in implementation, if any *The issue was a complete Offer for Sale	Not Applicable* Not Applicable* Not Applicable*
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10	Status of utilization of issue proceeds (i) As disclosed in the offer document (ii) Actual utilization (iii) Reasons for deviation, if any *The issue was a complete Offer for Sale	Not Applicable* Not Applicable* Not Applicable*
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11	Comments of monitoring agency, if applicable (i) Comments on use of funds (ii) Comments on deviations, if any, in the use of proceeds of the Issue from the objects stated in the offer document (iii) Any other reservations expressed by the monitoring agency about the end use of funds *The issue was a complete Offer for Sale	Not Applicable* Not Applicable* Not Applicable*
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12	Pricing Data Designated Stock Exchange Issue Price (Rs.) Listing Date	BSE 949.00 17-May-22
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Price parameters	At close of listing day- May 17, 2022	Close of 30th calendar day from listing day ⁽²⁾	Close of 90th calendar day from listing day ⁽³⁾	As at the end of the 1st FY after the listing of the issue (31st March, 2023) ⁽⁴⁾		
				Closing price	High (during the FY)	Low (during the FY)
Market Price on BSE ⁽⁵⁾	875.45	690.5	682.2	534.7	920.0	530.2
Sensex* ⁽⁵⁾	54,318.47	52,541.4	59,462.8	58,991.5	63,583.1	50,921.2
Sectoral Index ⁽⁶⁾	Not comparable to any of the available sectoral indices			Not comparable to any of the available sectoral indices		
Price parameters	As at the end of the 2nd FY after the listing of the issue (31st March, 2024) ⁽¹⁾⁽⁴⁾			As at the end of the 3rd FY after the listing of the issue (31st March, 2025) ⁽¹⁾⁽⁴⁾		
	Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)
Market Price on BSE ⁽⁵⁾	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available
Sensex* ⁽⁵⁾	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available
Sectoral Index ⁽⁶⁾	Not comparable to any of the available sectoral indices			Not comparable to any of the available sectoral indices		

Source: BSE website

(1) The pricing data is not disclosed as the relevant fiscal years have not been completed

(2) 30th calendar day is taken as listing date plus 29 calendar days

(3) 90th calendar day is taken as listing date plus 89 calendar days

(4) High and Low based on intra day prices

(5) In case of any reporting day falling on a holiday, next trading day prices/values have been disclosed.

(6) Comparable Sectoral index is not available

13 Basis for Issue Price

Accounting ratio	As disclosed in offer document*	At the end of 1st FY (March 31, 2023)	At the end of 2nd FY (March 31, 2024)**	At the end of 3rd FY (March 31, 2025)**
EPS (Basic)	Issuer:			
	Corporation (Basic)	4.70	56.91	Not Available
	Industry Average - Peer Group			
	SBI Life Insurance Company Limited	14.55	17.19	Not Available
	HDFC Life Insurance Company Limited	6.73	6.41	Not Available
	ICICI Prudential Life Insurance Company Limited	6.65	5.66	Not Available
	Peer Group: (Consolidated)	9.31	9.75	
P/E	Issuer:			
	Corporation	201.91	9.39	Not Available
	Industry Average - Peer Group			
	SBI Life Insurance Company Limited	78.16	63.97	Not Available
	HDFC Life Insurance Company Limited	82.33	77.90	Not Available
	ICICI Prudential Life Insurance Company Limited	78.81	76.96	Not Available
	Peer Group: (Consolidated)	79.77	72.94	Not Available
RoNW %	Issuer:			
	Corporation	45.65%	78.73%	Not Available
	Industry Average - Peer Group			
	SBI Life Insurance Company Limited	14.00%	13.22%	Not Available
	HDFC Life Insurance Company Limited	15.75%	54.55%	Not Available
	ICICI Prudential Life Insurance Company Limited	15.75%	8.32%	Not Available
	Peer Group: (Consolidated)	15.17%	25.36%	Not Available
NAV per share	Issuer:			
	Corporation	10.30	73.10	Not Available
	Industry Average - Peer Group			
	SBI Life Insurance Company Limited	103.99	130.06	Not Available
	HDFC Life Insurance Company Limited	42.75	60.34	Not Available
	ICICI Prudential Life Insurance Company Limited	63.51	67.95	Not Available
	Peer Group: (Consolidated)	70.08	86.12	Not Available

Notes
* Source: Prospectus for the offer dated May 12, 2022.
**Not available as the relevant fiscal years have not been completed/information not disclosed

14 Any other material information

Date	Announcement
26-Oct-23	Corporation informed BSE about Board Meeting to be held on 10 Nov 2023 to consider financial statements for the period ended September 2023. Financial results.
26-Oct-23	Corporation informed BSE that the meeting of the Board of Directors of the Company is scheduled on 10/11/2023 ,inter alia, to consider and approve the Unaudited Financial Results (standalone and consolidated) for the quarter and half-year ended on September 30th, 2023
26-Oct-23	Corporation informed BSE that the meeting of the Board of Directors of the Company is scheduled on 10/11/2023 ,inter alia, to consider and approve the Unaudited Financial Results (standalone and consolidated)
20-Oct-23	Issuer submitted the details of litigation(s) with Income Tax authority for which Income Tax department has filed appeal before Honourable Bombay High Court against the decision of Income Tax Appellate Tribunal.
20-Oct-23	Corporation's shareholding in Housing & Urban Development Corporation Ltd. has increased from 104533140 to 178236999 Equity shares, increasing its shareholding from 5.222% to 8.904% of the paid-up capital of the said company.
19-Oct-23	Corporation's shareholding in "Britannia Industries Ltd." has increased from 11946414 to 12062214 Equity shares, increasing I ts shareholding from 4.959% to 5.007% of the paid-up capital of the said Company.
17-Oct-23	Litigation cases with Income Tax Authority for which Income tax department has filed appeal before Honourable High Court against the decision of ITAT.
12-Oct-23	Corporation's shareholding in MOIL Ltd. has diluted from 1,83,38,326 to 1,41,02,808 Equity shares, decreasing its shareholding from 9.012% to 6.931% of the paid-up capital of the said Company.
11-Oct-23	Corporation's shareholding in "SHIPPING CORPORATION OF INDIA LTD." has diluted from 2,80,98,197 to 1,85,92,050 Equity Shares, decreasing its shareholding from 6.032% to 3.991% of the paid-up-capital of the said Company.
11-Oct-23	Corporation has received communication/demand order for collection of GST along with Interest and penalty for Jammu & Kashmir state. The said order is appealable before the Commissioner (Appeals), J&K.
09-Oct-23	Corporations shareholding in National Fertilizer Ltd. has diluted from 4,55,02,381 to 3,56,02,539 equity shares, decreasing its shareholding from 9.275% to 7.257% of the paid up capital of the said company.
03-Oct-23	Penalty order received from Income Tax Authority
28-Sep-23	Corporations shareholding in Hindustan Copper Ltd. has diluted from 9,91,10,743 to 7,90,11,485 equity shares decreasing its shareholding from 10.249% to 8.171% of the paid up capital of the Company.
27-Sep-23	Corporation's shareholding in NMDC LTD has diluted from 28,19,35,850 to 22,31,79,825 equity shares decreasing its shareholding from 9.620% to 7.615% of the paid up capital of the said Company.
26-Sep-23	Corporation's shareholding in Container Corporation of India Ltd. has increased from 3,04,31,759 to 3,06,09,408 equity shares increasing its shareholding from
22-Sep-23	Corporation has received an order under Section-73(9) of the BGST and CGST Act 2017 from the Bihar - Additional Commissioner State Tax (Appeal), Central Division, Patna. The Authority has demanded Goods and Service Tax along with interest and penalty.
21-Sep-23	Corporation's shareholding in Gujarat Gas Ltd. has increased from 3,42,90,854 to 3,54,07,854 equity shares, increasing its shareholding from 4.981% to 5.012% of the paid-up capital of the said company.
21-Sep-23	Corporation's shareholding in Oil India Ltd. has diluted from 12,71,67,248 to 10,50,70,405 equity shares, decreasing its shareholding from 11.727% to 9.689% of the paid-up capital of the said Company.
14-Sep-23	Corporation has diluted shares in Sun Pharmaceuticals Industries Ltd. from 12,05,24,944 to 7,22,68,890 equity shares, decreasing its shareholding from 5.023% to 3.012% of the paid up capital of the said company.
13-Sep-23	Corporations shareholding in Mahanagar Gas Ltd. has increased from 69,29,335 to 89,19,236 equity shares increasing its shareholding from 7.015% to 9.030% of the said company.
12-Sep-23	Corporations Shareholding in Dr. Reddy's Laboratories Ltd. has diluted from 1,61,44,983 to 1,27,20,873 equity shares, decreasing its shareholding from 9.681% to 7.628% of the paid-up capital of the said company.
05-Sep-23	Corporation's Shareholding in "Welspun Corp Ltd." has diluted from 1,89,68,840 to 1,36,06,752 equity shares, decreasing its shareholding from 7.252% to 5.202% of the paid-up capital of the said company.

01-Sep-23	Cessation of Senior Management Personnel of the Corporation, Shri R Doraiswamy, Executive Director (Information Technology/Software Development) with effect from September 1, 2023, consequent to his taking charge as Managing Director of the Corporation
31-Aug-23	Announcement under Regulation 30(LODR)- Retirement of Ms. Mini Ipe, Managing Director of the Corporation.
31-Aug-23	Announcement under Regulation 30 (LODR) regarding retirement of Mr. Gajraj Sing Gill, Senior Management Personnel of the Corporation.
25-Aug-23	Corporation's Shareholding in Tata Chemicals Ltd. has increased from 1,81,45,978 to 2,33,78,890 equity shares increasing its shareholding from 7.123% to 9.177% of the paid-up capital of the said company.
23-Aug-23	Appointment of Statutory Auditors in 2nd Annual General Meeting.
22-Aug-23	Shareholding in Mphasis Ltd. has increased from 94,12,589 to 95,30,789 equity shares increasing its shareholding from 4.991% to 5.054% of the paid up capital of the said company.
21-Aug-23	Corporation has acquired 6.660% shareholding in Jio Financial Services Ltd. through demerger action by Reliance Industries Ltd.
14-Aug-23	Announcement Under Regulation 30 (LODR)- Appointment Of Managing Director
11-Aug-23	Announcement Under Regulation 30 (LODR)-Sale Of Shares In National Fertilizer Ltd.
03-Aug-23	Announcement Under Regulation 30 (LODR)- Decreasing Shareholding In Power Finance Corporation Ltd.
02-Aug-23	Board Meeting Intimation for The Unaudited Financial Results (Standalone And Consolidated) For The Quarter Ended On June 30Th, 2023.
28-Jul-23	Reg. 34 (1) Annual Report.
26-Jul-23	Announcement Under Regulation 30 (LODR)- Sale Of Shares In "Bajaj Auto Ltd."
26-Jul-23	Announcement Under Regulation 30 (LODR)- Shri Sat Pal Bhanoo Taking Charge As Managing Director Of The Corporation
20-Jul-23	Announcement Under Regulation 30 (LODR)- Sale Of Shares In Hindustan Copper Ltd.
19-Jul-23	Announcement Under Regulation 30 (LODR)- Appointment Of Managing Director Of LIC Of India
13-Jul-23	Announcement Under Regulation 30 (LODR)- Sale Of Shares In Orissa Minerals Development Company Limited
12-Jul-23	Announcement Under Regulation 30 (LODR)- Acquisition Of Shares In Tata Consumer Product Ltd.
07-Jul-23	Sale Of Shares In Exide Industries Limited
05-Jul-23	Announcement Under Regulation 30 (LODR)- Sale Of Shares In India Cement Ltd.
28-Jun-23	Intimation Under Regulation 30 Of The Securities And Exchange Board Of India (Listing Obligations And Disclosure Requirements) Regulations, 2015 - Sale Of Shares In The United Nilgiri
28-Jun-23	Announcement Under Regulation 30 (LODR)- Appointment Of Government Nominee Director.
22-Jun-23	Announcement Under Regulation 30 (LODR)- Opening Of New Places Of Business -
21-Jun-23	Announcement Under Regulation 30 (LODR)- Sale Of Shares In NMDC LTD.
15-Jun-23	Announcement Under Regulation 30 (LODR)- Opening Of New Places Of Business -
13-Jun-23	Sale Of Shares In Empire Industries Limited
05-Jun-23	Opening Of New Places Of Business - Disclosure Under Regulation 30 Of The SEBI (Listing Obligation And Disclosure Requirements) Regulations, 2015
22-May-23	New place of business of the Corporation has been opened on May 22, 2023
16-May-23	Meeting of the Board of Directors of the Company is scheduled on 24/05/2023 ,inter alia, to consider and approve the Audited Financial Results
29-Apr-23	Appointment of Shri Siddhartha Mohanty, Managing Director, as Chairperson of LIC of India
12-Apr-23	Appointment of Shri Krishna Kumar S as Key Management Person of the Corporation with effect from 06.01.2023, in place of Shri Thiruvengkatachari S. who has been transferred
12-Apr-23	Cessation of Shri Thiruvengkatachari S, (Chief Compliance Officer) Key Management Person of the Corporation with effect from 11.04.2023
11-Apr-23	Appointment of Shri Ratnakar Patnaik as Chief Investment Officer (Key Management Person) of the Corporation with effect from 10th April 2023, in place of Shri P R Mishra who has
11-Apr-23	Appointment of Shri P. C. Paikray as Chief Risk Officer (Key Management Person) of the Corporation with effect from 10th April 2023, in place of Shri Tablesh Pandey who has taken
11-Apr-23	Cessation of Shri P R Mishra, Key Management Person (Chief Investment Officer) of the Corporation with effect from 10.04.2023.
01-Apr-23	The cessation of Shri Tablesh Pandey, as Chief Risk Officer of the Corporation with effect from April 1, 2023.
24-Mar-23	Two new Places of Business of the Corporation have been opened on 24th March 2023
17-Mar-23	A fire incident has been reported at Corporation's Davanagere Branch I under Shimoga Division today due to which the Branch operations were partially affected for sometime. The Fire was controlled and the operations of the Branch have since been resumed.
15-Mar-23	NMDC LTD.' has diluted from 40,14,72,157 to 34,25,97,574 Equity Shares decreasing its shareholding from 13.699% to 11.690% of the paid-up capital of the said Company.
14-Mar-23	Corporation's shareholding in "TIL LTD.' has diluted from 10,22,985 to 8,10,038 Equity Shares decreasing its shareholding from 10.199% to 8.076% of the paid-up capital of the said
14-Mar-23	Shri Siddhartha Mohanty, Managing Director of the Corporation has taken charge of the financial and administrative powers and functions of the Chairperson of LIC of India, in the Interim,
09-Feb-23	Board of Directors of the Corporation, at their meeting held on Thursday, 09th February, 2023, have approved unaudited financial results of the Corporation for the quarter and nine months ended on December 31, 2022
19-Jan-23	Intimation Pursuant To Regulation 30 Of The SEBI (LODR) Regulations, 2015 regarding New Product Launch (LIC's New Jeevan Azad)
06-Jan-23	Appointment of Shri Thiruvengkatachari S. as Key Management Person of the Corporation with effect from 06.01.2023, in place of Shri Nayak S who has been transferred vide Officer Order Ref:Per.Admin./22-23/PO-262 dated 21.12.2022
06-Jan-23	Cessation of Shri Nayak S , Key Management Person of the Corporation with effect from 06.01.2023. He has been transferred and posted to another assignment vide Office Order Ref: Per.Admn./22-23/PO-262 dated 21.12.2022.
23-Nov-22	Intimation Pursuant To Regulation 30 Of The SEBI (LODR) Regulations, 2015 Regarding New Product Launch
02-Nov-22	Vide communication Ref. no. IRDAI/ADJ/LIC/2020-21 dated October 31, 2022, from Insurance Regulatory and Development Authority of India, LICl has been cautioned to be careful and
01-Nov-22	Board approved the unaudited financials for September 30, 2022
31-Oct-22	Reserve Bank of India (RBI) has, by an order dated October 21, 2022, imposed monetary penalty of 35.00 lakh (Rupees Five lakh only) on LIC Housing Finance Limited, Mumbai (the company) for non-compliance with certain provisions of "The Housing Finance Companies (NHB) Directions, 2010, regarding statutory inspection of the Company conducted by NHB with
07-Sep-22	Appointment of Ashwani Ghai as COO
12-Aug-22	Board approved the unaudited financials for June 30, 2022
03-Aug-22	Appointment of Shri Sudhakar R as Key Management Person of the Corporation with effect from 02nd August 2022, in place of Shri P. Muraleedharan who retired on attaining the age of
14-Jul-22	Intimation regading approval of the embedded value for March 2022.
14-Jul-22	Intimation regarding new Places of business of the Corporation.
07-Jul-22	Appointment of Shri P. Kumaresen as Key Management Person of the Corporation with effect from 05th July 2022, in place of Shri D. P. Mohanty who retired on attaining the age of
05-Jul-22	Intimation regarding new Places of business of the Corporation.
05-Jul-22	Mr S. N. Ananthasubramanian & Co. has been reappointed as Secretarial Auditors of the Corporation for the FY 2022-23.
03-June-22	Intimation pursuant to Regulation 30 of the SEBI (LODR) Regulations, 2015 regarding New Product Launch
14-Jun-22	Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Acquisition of Shares in Hero Moto Corp Ltd.
30-May-22	Outcome Of Board Meeting Held On 30Th May 2022 And Submission Of Audited Financial Results (Standalone And Consolidated) For The Quarter And Year Ended
27-May-22	Intimation pursuant to Regulation 30 of the SEBI (LODR) Regulations, 2015 regarding New Product Launch on 27th May, 2022.
17-May-22	Listing of equity shares of Life Insurance Corporation Limited

Note: The Company meets Investors/ Analysts/ Participants from time to time. Please refer to the website of the Stock Exchanges for the intimation of the schedule of such meetings and related details, as applicable. For further updates and information, please refer to the website of the Stock Exchanges i.e. www.bseindia.com and / or www.nseindia.com

Disclaimer:

The information compiled herein is in accordance with the disclosure requirements with regard to the track record of the public issues managed by JM Financial Limited ("JM Financial") arising out of the SEBI Circular No. CIR/MIRSD/1/2012 dated January 10, 2012.

This information is gathered, inter-alia, from the Prospectus of Life Insurance Corporation of India (the "Issuer"), as amended, and from the filings made by the Issuer with the BSE Limited ("BSE") and/or the National Stock Exchange of India Limited ("NSE" and together with the BSE, the "Stock Exchanges") from time to time, price-volume data available on the website of the Stock Exchanges, other sources as disclosed herein and information / clarifications provided by the Issuer.

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