

| S. No. | | Name of the Issuer: PIRAMAL ENTERPRISES LIMITED | | Last updated: November 15, 2023 | | | | | | | | | | | | | | | | | | | | | | | | | |
|---|---|---|------------------------|---------------------------------|--|-------------|------------------|-------------------------|---|-----------------|---|--|---|------------------------|--|------------------|--------------------------------------|---------------------------|----|----|----|------------------------------|----|----|----|---|----|----|----|
| 1 | Type of Issue: Public issue by Piramal Enterprises Limited ("Company" / "Issuer" / "PEL") of 10,000,000 secured, rated, listed, redeemable, non-convertible debentures of face value of ₹ 1,000 each ("NCDs" or "Debentures") for an amount of ₹ 200 crore ("Base Issue Size") with an option of oversubscription up to an amount of ₹ 800 crore amounting to ₹ 1,000 crore ("Tranche I Issue") which is within the shelf limit of ₹3,000 crore and offered by way of the Tranche I Prospectus dated October 16, 2023 ("Tranche I Prospectus") containing inter alia the terms and conditions of Tranche I issue, read together with the Shelf Prospectus dated October 16, 2023 ("Shelf Prospectus"). | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | The Company had filed the Shelf Prospectus and Tranche I Prospectus with the Registrar of Companies, Maharashtra at Mumbai ("RoC"), the BSE Limited ("BSE"), the National Stock Exchange of India Limited ("NSE", together with BSE, "Stock Exchanges") and the Securities and Exchange Board of India ("SEBI"). | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 2 | Issue size: Tranche I Issue - ₹200 crore ("Base Issue Size") with an option to retain oversubscription up to ₹800 crore ("Green Shoe Option"), amounting to ₹1,000 crore ("Issue Size" or "Issue Limit"). The Issuer has issued and allotted NCDs aggregating to ₹ 532.90 crore. (Source: Minutes of the Meeting dated November 2, 2023 held between PEL; the Lead Managers; and the Registrar) | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 3 | Rating of instrument alongwith name of the rating agency (i) as disclosed in the offer document: [ICRA]AA (Stable) (Double A; Outlook: Stable) by ICRA Limited and CARE AA; Stable (Double A; Outlook: Stable) by CARE Ratings Limited (ii) at the end of 1st FY (March 31, 2024)* : NA (iii) at the end of 2nd FY (March 31, 2025)*: NA (iv) at the end of 3rd FY (March 31, 2026)*: NA Source: Tranche I Prospectus * Periods not available | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 4 | Whether the security created is adequate to ensure 100% asset cover for the debt securities: Yes (Source: Debenture Trust Deed dated November 1, 2023) | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 5 | Subscription level (number of times): After considering the not Banked and technical rejection cases, the Tranche I Issue was subscribed 2.66 times of the Base Issue Size and 0.53 times of the overall Tranche I Issue Size. (Source: Minutes of the Meeting dated November 2, 2023 held between PEL; the Lead Managers; and the Registrar) | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 6 | Financials of the issuer <table><thead><tr><th></th><th colspan="3">(In ₹ lakh)</th></tr><tr><th>Parameters</th><th>FY 2024 ^(#)</th><th>FY 2025 ^(#)</th><th>FY 2026 ^(#)</th></tr></thead><tbody><tr><td>Income from operations</td><td>NA</td><td>NA</td><td>NA</td></tr><tr><td>Net Profit for the period</td><td>NA</td><td>NA</td><td>NA</td></tr><tr><td>Paid-up equity share capital</td><td>NA</td><td>NA</td><td>NA</td></tr><tr><td>Reserves excluding revaluation reserves</td><td>NA</td><td>NA</td><td>NA</td></tr></tbody></table> Note: (#) Periods not completed | | | | | | (In ₹ lakh) | | | Parameters | FY 2024 ^(#) | FY 2025 ^(#) | FY 2026 ^(#) | Income from operations | NA | NA | NA | Net Profit for the period | NA | NA | NA | Paid-up equity share capital | NA | NA | NA | Reserves excluding revaluation reserves | NA | NA | NA |
| | (In ₹ lakh) | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Parameters | FY 2024 ^(#) | FY 2025 ^(#) | FY 2026 ^(#) | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Income from operations | NA | NA | NA | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Net Profit for the period | NA | NA | NA | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Paid-up equity share capital | NA | NA | NA | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Reserves excluding revaluation reserves | NA | NA | NA | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 7 | Status of the debt securities (whether traded, delisted, suspended by any stock exchange, etc.) (i) at the end of 1st FY (March 31, 2024)* N.A. (ii) At the end of 2nd FY (March 31,2025)* N.A. (iii) At the end of 3rd FY (March 31,2026)* N.A. Note: Listing and trading permission granted by BSE and NSE on November 6, 2023 to commence trading with effect from November 7, 2023 *Trading status not disclosed as reporting for the relevant fiscal years has not been completed | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 8 | Change, if any, in directors of issuer from the disclosures in the offer document <table><thead><tr><th>PARTICULARS</th><th>NAME OF DIRECTOR</th><th>APPOINTMENT/RESIGNATION</th></tr></thead><tbody><tr><td>(i) At the end of 1st FY (March 31,2024)*</td><td>N.A.</td><td>N.A.</td></tr><tr><td>(ii) At the end of 2nd FY (March 31,2025)*</td><td>N.A.</td><td>N.A.</td></tr><tr><td>(iii) At the end of 3rd FY (March 31,2026)*</td><td>N.A.</td><td>N.A.</td></tr></tbody></table> * Periods not available Updated as on November 15, 2023 | | | | | PARTICULARS | NAME OF DIRECTOR | APPOINTMENT/RESIGNATION | (i) At the end of 1st FY (March 31,2024)* | N.A. | N.A. | (ii) At the end of 2nd FY (March 31,2025)* | N.A. | N.A. | (iii) At the end of 3rd FY (March 31,2026)* | N.A. | N.A. | | | | | | | | | | | | |
| PARTICULARS | NAME OF DIRECTOR | APPOINTMENT/RESIGNATION | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| (i) At the end of 1st FY (March 31,2024)* | N.A. | N.A. | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| (ii) At the end of 2nd FY (March 31,2025)* | N.A. | N.A. | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| (iii) At the end of 3rd FY (March 31,2026)* | N.A. | N.A. | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 9 | Status of utilization of issue proceeds (i) as disclosed in the offer document: The Net Proceeds raised through this Issue will be utilised towards funding the following objects :- 1.For the purpose of onward lending, financing, and for repayment/prepayment of interest and principal of existing borrowings of the Company # - Atleast 75% of amount proposed to be financed from Net Proceeds. 2. For General Corporate Purposes* – Maximum of up to 25% of amount proposed to be financed from Net Proceeds *The Net Proceeds will be first utilized towards the Objects mentioned above. The balance is proposed to be utilized for general corporate purposes, subject to such utilization not exceeding 25% of the amount raised in the Tranche I Issue, in compliance with the SEBI NCS Regulations. # Company shall not utilise the proceeds of this Tranche I Issue towards payment of prepayment penalty, if any. Source: Tranche I Prospectus (ii) Actual utilization: NA (iii) Reasons for deviation, if any : NA | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 10 | Delay or default in payment of interest/ principal amount (i) Disclosures in the offer document on terms of issue: The Debenture Trustee will protect the interest of the NCD Holders in the event of default by company in regard to timely payment of interest and repayment of principal and they will take necessary action at company's cost. (Source:Tranche I Prospectus) (ii) Delay in payment from the due date: NA (iii) Reasons for delay/ non-payment, if any: NA | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 11 | Any other material information: <table><thead><tr><th>Date</th><th>Announcement</th></tr></thead><tbody><tr><td>19 October 2023</td><td>Board Meeting Intimation to consider and approve the issuance of non-convertible debentures, on a private placement basis</td></tr><tr><td>24 October 2023</td><td>Outcome of Board Meeting approving issuance of non-converible debentures on Private Placement basis</td></tr><tr><td>01 November 2023</td><td>Board Meeting Intimation to consider and approve Unaudited Financial Results (Standalone and Consolidated) of the Company for the quarter and half year ended 30th September, 2023.</td></tr><tr><td>09 November 2023</td><td>Outcome of Board Meeting - approval of Unaudited Financial Results (Standalone and consolidated) alongwith Limited Review Report for quarter and half year ended September 30, 2023 and Security Cover certificate</td></tr><tr><td>09 November 2023</td><td>Sustainability report for FY 2022-23</td></tr></tbody></table> Note: The Company meets Investors/ Analysts/ Participants from time to time. Please refer to the website of the Stock Exchanges for the intimation of the schedule of such meetings and related details,as applicable. For further details, please refer www.bseindia.com and/or www.nseindia.com | | | | | Date | Announcement | 19 October 2023 | Board Meeting Intimation to consider and approve the issuance of non-convertible debentures, on a private placement basis | 24 October 2023 | Outcome of Board Meeting approving issuance of non-converible debentures on Private Placement basis | 01 November 2023 | Board Meeting Intimation to consider and approve Unaudited Financial Results (Standalone and Consolidated) of the Company for the quarter and half year ended 30th September, 2023. | 09 November 2023 | Outcome of Board Meeting - approval of Unaudited Financial Results (Standalone and consolidated) alongwith Limited Review Report for quarter and half year ended September 30, 2023 and Security Cover certificate | 09 November 2023 | Sustainability report for FY 2022-23 | | | | | | | | | | | | |
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| Disclaimer: The information compiled herein is in accordance with the disclosure requirements with regard to the track record of the public issues managed by JM Financial Limited ("JM Financial") arising out of the SEBI Circular No. CIR/MIRSD/1/2012 dated January 10, 2012. | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| This information is gathered, inter-alia, from the Shelf Prospectus and Tranche I Prospectus of PIRAMAL ENTERPRISES LIMITED (the "Issuer"), as amended, and from the filings made by the Issuer with the BSE Limited ("BSE") and National Stock Exchange of India Limited (the "Stock Exchanges") from time to time, price-volume data available on the website of the Stock Exchanges, other sources as disclosed herein and information / clarifications provided by the Issuer. | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
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