

S. No.	Name of the Issuer: Power Finance Corporation Limited		Last updated: November 15, 2023																																																
1	Type of Issue: Public issue by Power Finance Corporation Limited ("PFC" / "Company") of secured, rated, listed, redeemable, non-convertible debentures of face value of ₹ 1,000 each ("NCDs" or "Debentures") for an amount of ₹ 500 crore ("Base Issue Size") with an option of oversubscription up to an amount of ₹ 4,500 crore amounting to ₹ 5,000 crore ("Tranche I Issue Limit") ("Tranche I Issue") which is within the shelf limit of ₹10,000 crore and offered by way of the Tranche I Prospectus dated July 17, 2023 containing inter alia the terms and conditions of Tranche I issue, which should be read together with the Shelf Prospectus dated July 17, 2023.																																																		
The Company had filed the Shelf Prospectus and Tranche I Prospectus both dated July 17, 2023 with the Registrar of Companies, Delhi and Haryana, ("RoC"), the BSE Limited ("BSE" / "Stock Exchange") and the Securities and Exchange Board of India ("SEBI").																																																			
2	Issue size: ₹ 500 crore ("Base Issue Size") with an option of oversubscription up to an amount of ₹ 4,500 crore amounting to ₹ 5,000 crore ("Tranche I Issue Limit"). The Issuer has issued and allotted 2,82,44,836 NCDs aggregating to Rs. 2,824.48 Crores. (Source: Minutes of the Meeting dated July 31, 2023 held between PFC; Lead Managers; and the Registrar)																																																		
3	Rating of instrument alongwith name of the rating agency (i) as disclosed in the offer document: 'CARE AAA; Stable' (Triple A; Outlook: Stable) by CARE Ratings Limited, 'CRISIL AAA/Stable' by CRISIL Limited and 'ICRA AAA' (Stable) (pronounced ICRA triple A: Stable) by ICRA Limited (ii) at the end of 1st FY (March 31, 2024)* : NA (iii) at the end of 2nd FY (March 31, 2025)*: NA (iv) at the end of 3rd FY (March 31, 2026)*: NA Source: Tranche I Prospectus dated July 17, 2023 * Periods not available																																																		
4	Whether the security created is adequate to ensure 100% asset cover for the debt securities: Yes (Source: Debenture Trust Deed dated August 1, 2023.)																																																		
5	Subscription level (number of times): After considering the amount not blocked, RC 10 (Mandate approval pending with investor) and Other than RC 10 (Transaction Declined by Customer/Cancelled) and rejection cases, the Tranche I Issue was subscribed 5.6490 times of the Base Issue Size and 0.5649 times of the overall Issue Size (Source: Minutes of the Meeting dated July 31, 2023 held between PFC; Lead Managers; and the Registrar)																																																		
6	Financials of the issuer <table><tr><th></th><th colspan="3">(In Rs. Crores)</th></tr><tr><th>Parameters</th><th>FY 2024 (#)</th><th>FY 2025 (#)</th><th>FY 2026 (#)</th></tr><tr><td>Income from operations</td><td>NA</td><td>NA</td><td>NA</td></tr><tr><td>Net Profit for the period</td><td>NA</td><td>NA</td><td>NA</td></tr><tr><td>Paid-up equity share capital</td><td>NA</td><td>NA</td><td>NA</td></tr><tr><td>Reserves excluding revaluation reserves</td><td>NA</td><td>NA</td><td>NA</td></tr></table> Note: (#) Periods not completed				(In Rs. Crores)			Parameters	FY 2024 (#)	FY 2025 (#)	FY 2026 (#)	Income from operations	NA	NA	NA	Net Profit for the period	NA	NA	NA	Paid-up equity share capital	NA	NA	NA	Reserves excluding revaluation reserves	NA	NA	NA																								
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7	Status of the debt securities (whether traded, delisted, suspended by any stock exchange, etc.) (i) at the end of 1st FY (March 31, 2024)* N.A. (ii) At the end of 2nd FY (March 31, 2025)* N.A. (iii) At the end of 3rd FY (March 31, 2026)* N.A. Note: Listing and trading permission granted by BSE on August 2, 2023 to commence trading with effect from August 3, 2023 *Trading status not disclosed as reporting for the relevant fiscal years has not been completed																																																		
8	Change, if any, in directors of issuer from the disclosures in the offer document <table><tr><th>PARTICULARS</th><th>NAME OF DIRECTOR</th><th>APPOINTMENT/RESIGNATION</th></tr><tr><td>(i) At the end of 1st FY (March 31, 2024)^</td><td>Smt. Parminder Chopra</td><td>Assumed charge of Chairman and Managing Director w.e.f August 14, 2023</td></tr><tr><td>(ii) At the end of 2nd FY (March 31, 2025)*</td><td>N.A.</td><td>N.A.</td></tr><tr><td>(iii) At the end of 3rd FY (March 31, 2026)*</td><td>N.A.</td><td>N.A.</td></tr></table> * Periods not available ^Updated as on November 15, 2023			PARTICULARS	NAME OF DIRECTOR	APPOINTMENT/RESIGNATION	(i) At the end of 1st FY (March 31, 2024)^	Smt. Parminder Chopra	Assumed charge of Chairman and Managing Director w.e.f August 14, 2023	(ii) At the end of 2nd FY (March 31, 2025)*	N.A.	N.A.	(iii) At the end of 3rd FY (March 31, 2026)*	N.A.	N.A.																																				
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9	Status of utilization of issue proceeds (i) as disclosed in the Tranche I Prospectus: The Net Proceeds raised through the Tranche I Issue will be utilised towards funding the following objects :- 1.For the purpose of onward lending, financing / refinancing the existing indebtedness of the Company, and/or debt servicing (payment of interest and/or repayment / prepayment of interest and principal of existing borrowings of the Company) 2. For General Corporate Purposes* – Maximum of up to 25% of amount proposed to be financed from Net Proceeds *The Net Proceeds will be first utilized towards the Objects mentioned above. The balance is proposed to be utilized for general corporate purposes, subject to such utilization not exceeding 25% of the amount raised in the Tranche I Issue, in compliance with the SEBI NCS Regulations. Source: (Tranche I Prospectus dated July 17, 2023) (ii) Actual utilization: Yes (Source: Auditors Certificate dated November 8, 2023 submitted alongwith Unaudited financials for quarter and half year ended September 30, 2023) (iii) Reasons for deviation, if any : NA																																																		
10	Delay or default in payment of interest/ principal amount (i) Disclosures in the offer document on terms of issue: The Debenture Trustee will protect the interest of the NCD Holders in the event of default by Company in regard to timely payment of interest and repayment of principal and they will take necessary action at the cost of Company. (Source: Tranche I Prospectus dated July 17, 2023) (ii) Delay in payment from the due date: NA (iii) Reasons for delay/ non-payment, if any: NA																																																		
11	Any other material information: <table><tr><th>Date</th><th>Announcement</th></tr><tr><td>July 21, 2023</td><td>Incorporation of wholly owned Subsidiary of PFC Consulting Limited (a wholly owned subsidiary of Company)-Koppal II Gadag II Transmission Limited</td></tr><tr><td>July 27, 2023</td><td>Intimation of Board Meeting to consider the Un-Audited Financial Results (Standalone & Consolidated) for the quarter ended 30th June, 2023</td></tr><tr><td>August 2, 2023</td><td>Transfer Of Fatehgarh III Beawar Transmission Limited (A Wholly Owned Subsidiary Of PFC Consulting Limited, a subsidiary of Company) to Sterlite Grid 19 Limited</td></tr><tr><td>August 3, 2023</td><td>Transfer Of Fatehgarh III Transmission Limited And Fatehgarh IV Transmission Limited (Wholly Owned Subsidiaries Of PFC Consulting Limited, a subsidiary of Company) to Apraava Energy Private</td></tr><tr><td>August 7, 2023</td><td>Intimation of Board Meeting pursuant to SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Proposal for Bonus Issue and Declaration of Interim Dividend</td></tr><tr><td>August 11, 2023</td><td>Outcome of Board Meeting - Approval of Unaudited Financial Results (Standalone & Consolidated) for quarter ended June 30, 2023 and Issue of Bonus Shares to the Shareholders. 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Note: The Company meets Investors/ Analysts/ Participants from time to time. Please refer to the website of the Stock Exchanges for the intimation of the schedule of such meetings and related details,as applicable.																																																			
For further details, please refer www.bseindia.com and/or www.nseindia.com .																																																			
Disclaimer: The information compiled herein is in accordance with the disclosure requirements with regard to the track record of the public issues managed by JM Financial Limited ("JM Financial") arising out of the SEBI Circular No. CIR/MIRSD/1/2012 dated January 10, 2012.																																																			
This information is gathered, inter-alia, from the Shelf Prospectus and Tranche I Prospectus of Power Finance Corporation Limited (the "Issuer"), as amended, and from the filings made by the Issuer with the BSE Limited ("BSE") and/or the National Stock Exchange of India Limited ("NSE" and together with the BSE, the "Stock Exchanges") from time to time, price-volume data available on the website of the Stock Exchanges, other sources as disclosed herein and information / clarifications provided by the Issuer.																																																			
Nothing in this information is intended by JM Financial to be construed as legal, regulatory, accounting, tax or other advice. While reasonable care has been taken to ensure that the information provided herein is accurate and is taken from the sources that we believe are reliable, the user of this information may independently verify the accuracy of the information before taking any decision based on the above information.																																																			
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