

S. No.			Name of the Issuer: INCRED FINANCIAL SERVICES LIMITED (erstwhile known as KKR India Financial Services)		Last updated: November 15, 2023																								
1	Type of Issue: Public Issue by InCred Financial Services Limited (erstwhile known as KKR India Financial Services Limited) ("Company" / "Issuer" / "IFSL") of up to 30,00,000 secured, rated, listed, redeemable, non-convertible debentures of face value ₹ 1,000 Each ("NCDs" or "Debentures"), for an amount up to ₹ 15,000 lakh ("Base Issue") with an option to retain oversubscription up to ₹ 15,000 lakh, aggregating up to ₹ 30,000 lakh ("Issue" / "Issue Size")																												
The Company had filed the Prospectus dated October 11, 2023 with the Registrar of Companies, Maharashtra at Mumbai , ("RoC"), the BSE Limited ("BSE") (the "Stock Exchange") and the Securities and Exchange Board of India ("SEBI"). Company had also issued an Addendum to the Prospectus dated October 28, 2023 ("Addendum", together with Prospectus dated October 11, 2023 referred to as "Prospectus")																													
2	Issue size: ₹ 15,000 lakh ("Base Issue Size") with an option to retain oversubscription up to ₹ 15,000 lakh ("Green Shoe Option"), cumulatively aggregating up to 30,00,000 NCDs amounting to ₹ 30,000 lakh ("Issue Size" or "Issue Limit"). The Issuer has issued and allotted NCDs aggregating to ₹ 26,446.24 lakh. (Source: Minutes of the Meeting dated November 10, 2023 held between IFSL; the Lead Managers; and the Registrar)																												
3	Rating of instrument alongwith name of the rating agency																												
(i) as disclosed in the offer document: CRISIL A+/Stable by CRISIL Ratings Limited																													
(ii) at the end of 1st FY (March 31, 2024)* : NA																													
(iii) at the end of 2nd FY (March 31, 2025)*: NA																													
(iv) at the end of 3rd FY (March 31, 2026)*: NA																													
Source: Prospectus																													
* Periods not available																													
4	Whether the security created is adequate to ensure 100% asset cover for the debt securities: Yes (Source: Debenture Trust Deed dated November 10, 2023)																												
5	Subscription level (number of times): After considering the not Banked and technical rejection cases, the Issue was subscribed 1.76 times of the Base Issue Size and 0.88 times of the overall Issue Size. (Source: Minutes of the Meeting dated November 10, 2023 held between IFSL; the Lead Managers; and the Registrar)																												
6	Financials of the issuer																												
<table><tr><th></th><th colspan="3">(In ₹ lakh)</th></tr><tr><th>Parameters</th><th>FY 2024 ^(#)</th><th>FY 2025 ^(#)</th><th>FY 2026 ^(#)</th></tr><tr><td>Income from operations</td><td>NA</td><td>NA</td><td>NA</td></tr><tr><td>Net Profit for the period</td><td>NA</td><td>NA</td><td>NA</td></tr><tr><td>Paid-up equity share capital</td><td>NA</td><td>NA</td><td>NA</td></tr><tr><td>Reserves excluding revaluation reserves</td><td>NA</td><td>NA</td><td>NA</td></tr></table>							(In ₹ lakh)			Parameters	FY 2024 ^(#)	FY 2025 ^(#)	FY 2026 ^(#)	Income from operations	NA	NA	NA	Net Profit for the period	NA	NA	NA	Paid-up equity share capital	NA	NA	NA	Reserves excluding revaluation reserves	NA	NA	NA
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Note: (#) Periods not completed																													
7	Status of the debt securities (whether traded, delisted, suspended by any stock exchange, etc.)																												
(i) at the end of 1st FY (March 31, 2024)* : N.A.																													
(ii) At the end of 2nd FY (March 31,2025)* : N.A.																													
(iii) At the end of 3rd FY (March 31,2026)* : N.A.																													
Note: Listing and trading permission granted by BSE on November 13, 2023 to commence trading with effect from November 15, 2023																													
*Trading status not disclosed as reporting for the relevant fiscal years has not been completed																													
8	Change, if any, in directors of issuer from the disclosures in the offer document																												
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Updated as on November 15, 2023																													
9	Status of utilization of issue proceeds																												
(i) as disclosed in the offer document: The Net Proceeds raised through this Issue will be utilised towards funding the following objects :-																													
1.For the purpose of onward lending, financing and for repayment of interest and principal of existing borrowings of the Company # - Atleast 75% of amount proposed to be financed from Net Proceeds.																													
2. For General Corporate Purposes* – Maximum of up to 25% of amount proposed to be financed from Net Proceeds																													
*The Net Proceeds will be first utilized towards the Objects mentioned above. The balance is proposed to be utilized for general corporate purposes, subject to such utilization not exceeding 25% of the amount raised in the Issue, in compliance with the SEBI NCS Regulations.																													
# Company shall not utilise the proceeds of this Issue towards payment of prepayment penalty, if any.																													
Source: (Prospectus dated October 11, 2023)																													
(ii) Actual utilization: NA																													
(iii) Reasons for deviation, if any : NA																													
10	Delay or default in payment of interest/ principal amount																												
(i) Disclosures in the offer document on terms of issue: The Debenture Trustee will protect the interest of the NCD Holders in the event of default by company in regard to timely payment of interest and repayment of principal and they will take necessary action at company's cost. (Source: Prospectus dated October 11, 2023)																													
(ii) Delay in payment from the due date: NA																													
(iii) Reasons for delay/ non-payment, if any: NA																													
11	Any other material information:																												
<table><tr><th colspan="2">Announcement</th></tr><tr><td>Date</td><td></td></tr><tr><td>October 19, 2023</td><td>Compliance Report on Corporate Governance</td></tr><tr><td>October 20, 2023</td><td>Intimation of Board Meeting - to consider and approve the Unaudited Financial Results for the quarter and half year ended September 30, 2023</td></tr><tr><td>October 23, 2023</td><td>Intimation of Closure of Trading Window</td></tr><tr><td>October 27, 2023</td><td>Outcome of Board Meeting - Board approved the Unaudited Financial Results of the Company for the quarter and half year ended September 30, 2023</td></tr><tr><td>October 27, 2023</td><td>Related Party Transactions for half year ended September 30, 2023</td></tr><tr><td>November 1, 2023</td><td>Clarification regarding Financial Statements for quarter and half year ended September 30, 2023 published in the newspaper i.e Business Standard on October 30, 2023</td></tr><tr><td>November 9, 2023</td><td>Issuance of Equity Shares by Holding Company on Private Placement basis</td></tr><tr><td>November 10, 2023</td><td>ALM of the Company as on October 31, 2023 - Reporting</td></tr></table>						Announcement		Date		October 19, 2023	Compliance Report on Corporate Governance	October 20, 2023	Intimation of Board Meeting - to consider and approve the Unaudited Financial Results for the quarter and half year ended September 30, 2023	October 23, 2023	Intimation of Closure of Trading Window	October 27, 2023	Outcome of Board Meeting - Board approved the Unaudited Financial Results of the Company for the quarter and half year ended September 30, 2023	October 27, 2023	Related Party Transactions for half year ended September 30, 2023	November 1, 2023	Clarification regarding Financial Statements for quarter and half year ended September 30, 2023 published in the newspaper i.e Business Standard on October 30, 2023	November 9, 2023	Issuance of Equity Shares by Holding Company on Private Placement basis	November 10, 2023	ALM of the Company as on October 31, 2023 - Reporting				
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Note: The Company meets Investors/ Analysts/ Participants from time to time. Please refer to the website of the Stock Exchanges for the intimation of the schedule of such meetings and related details,as applicable.																													
For further details, please refer www.bseindia.com and/or www.nseindia.com																													
Disclaimer:																													
The information compiled herein is in accordance with the disclosure requirements with regard to the track record of the public issues managed by JM Financial Limited ("JM Financial") arising out of the SEBI Circular No. CIR/MIRSD/1/2012 dated January 10, 2012.																													
This information is gathered, inter-alia, from the Prospectus of INCRED FINANCIAL SERVICES LIMITED (erstwhile known as KKR India Financial Services Limited) (the "Issuer"), as amended, and from the filings made by the Issuer with the BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE") ,(the "Stock Exchanges") from time to time, price-volume data available on the website of the Stock Exchanges, other sources as disclosed herein and information / clarifications provided by the Issuer.																													
Nothing in this information is intended by JM Financial to be construed as legal, regulatory, accounting, tax or other advice. While reasonable care has been taken to ensure that the information provided herein is accurate and is taken from the sources that we believe are reliable, the user of this information may independently verify the accuracy of the information before taking any decision based on the above information.																													
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