

Name of the Issuer:		Elin Electronics Limited	Last updated on	15-Nov-23																				
1	Type of Issue (IPO / FPO)		IPO																					
2	Issue Size (Rs. Cr)*		475.00																					
	- Fresh Issue Size (Rs. Cr)		175.00																					
	- Offer for Sale Component (Rs. Cr)		300.00																					
	*Source: Final Post Issue Report dated January 3, 2023																							
3	Grade of issue along with name of the rating agency																							
	Name	Not Applicable																						
	Grade	Not Applicable																						
4	Subscription Level (Number of times)		2.5567*																					
	Source: Final Post Issue Report dated January 3, 2023																							
	*The above figure is after technical rejections, removing multiple bids, duplicate bids and bids not banked																							
5	QIB Holding (as a % of outstanding capital) as disclosed to stock exchanges																							
	<table><thead><tr><th>Particulars</th><th>%</th></tr></thead><tbody><tr><td>(i) allotment in the issue ⁽¹⁾</td><td>13.15%</td></tr><tr><td>(ii) at the end of the 1st Quarter immediately after the listing of the issue (December 31, 2022)[#]</td><td>13.15%</td></tr><tr><td>(iii) at the end of 1st FY (March 31, 2023)[#]</td><td>22.30%</td></tr><tr><td>(iv) at the end of 2nd FY (March 31, 2024)*</td><td>Not Available</td></tr><tr><td>(v) at the end of 3rd FY (March 31, 2025)*</td><td>Not Available</td></tr></tbody></table>		Particulars	%	(i) allotment in the issue ⁽¹⁾	13.15%	(ii) at the end of the 1st Quarter immediately after the listing of the issue (December 31, 2022) [#]	13.15%	(iii) at the end of 1st FY (March 31, 2023) [#]	22.30%	(iv) at the end of 2nd FY (March 31, 2024)*	Not Available	(v) at the end of 3rd FY (March 31, 2025)*	Not Available										
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	* QIB Holding not disclosed as reporting for the relevant period/ fiscal year has not been completed.																							
	(1) Source: Minutes of Basis of Allotment. It excludes pre-issue holding by QIBs and includes allotment to Anchor																							
	# Source: Reporting with the BSE. Represents holding of Institutions category																							
6	Financials of the issuer																							
			(In Rs. Crore)																					
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	(1)Financial Statements for FY 2022-23 submitted with BSE																							
	* Financials not disclosed as reporting for the relevant fiscal year has not been completed.																							
7	Trading Status in the scrip of the issuer																							
	Company's Equity Shares are listed on both the BSE Limited and the NSE. The Shares have not been suspended or delisted.																							
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8 Change in Directors of issuer from the disclosures in the offer document

Particulars	Name of the Director	Appointed / Resigned
(i) at the end of 1st FY (March 31, 2023)	NIL	Not Applicable
(ii) at the end of 2nd FY (March 31, 2024)*	Not Available	Not Available
(iii) at the end of 3rd FY (March 31, 2025)*	Not Available	Not Available

* Changes in Directors not disclosed as the relevant fiscal year has not been completed.

9 Status of implementation of project/ commencement of commercial production

(i) as disclosed in the offer document	Not applicable
(ii) Actual implementation	Not applicable
(iii) Reasons for delay in implementation, if any	Not applicable

*The Company did not undertake any implementation of project hence the same is not applicable

10 Status of utilization of issue proceeds

(i) as disclosed in the offer document

(In Rs. Crore)				
Particulars	Amount which will be financed from Net Proceeds	Estimated Deployment (Financial Year 2023)	Estimated Deployment (Financial Year 2024)	Estimated Deployment (Financial Year 2025)
Repayment/ prepayment, in full or part, of certain borrowings availed of by our Company	88.00	29.59	17.60	40.81
Funding capital expenditure towards upgrading and expanding our existing facilities at (i) Ghaziabad, Uttar Pradesh, and (ii) Verna, Goa	37.59	0.00	17.08	20.51
General corporate purposes	39.02	39.02	0.00	0.00
Total	164.61	68.61	34.68	61.32

(ii) Actual utilization

(In Rs. Crore)				
Utilisation of the Net Proceeds				
Particulars	Amount to be deployed from Net Proceeds	Revised Cost	Amount deployed/utilized as at September 30, 2023*	Amount unutilized as at September 30, 2023*
Repayment/ prepayment, in full or part, of certain borrowings availed of by our Company	88.00	88.00	88.00	-
Funding capital expenditure towards upgrading and expanding our existing facilities at (i) Ghaziabad, Uttar Pradesh, and (ii) Verna, Goa	37.59	37.59	0.86	36.73
General corporate purposes	39.02	39.56	39.56	0.00
Total	164.61	165.15	128.42	36.73

* Monitoring Agency Report dated November 9, 2023

(iii) Reasons for deviation, if any No deviation, hence not applicable

11 Comments of monitoring agency, if applicable

(a) Comments on use of funds	No
(b) Comments on deviation, if any, in the use of proceeds of the issue from the objects stated in the offer document	
(c) Any other reservations expressed by the monitoring agency about the end use of funds	

* Monitoring Agency Report dated November 9, 2023

12 Pricing Data

Issue Price (Rs.):247

Designated Stock Exchange:BSE

Listing Date:30-Dec-22

Price parameters	At close of listing day (Dec 30, 2022)	At close of 30th calendar day from listing day (Jan 28, 2023) ⁽¹⁾	At close of 90th calendar day from listing day (Mar 29, 2023) ^{(2) (4)}	As at the end of 1st FY after the listing of the issue (March 31, 2023)			As at the end of 2nd FY after the listing of the issue (March 31, 2024) ⁽⁴⁾			As at the end of 3rd FY after the listing of the issue (March 31, 2025) ⁽⁴⁾		
				Closing price	High (during the FY) ⁽³⁾	Low (during the FY) ⁽³⁾	Closing price	High (during the FY) ⁽³⁾	Low (during the FY) ⁽³⁾	Closing price	High (during the FY) ⁽³⁾	Low (during the FY) ⁽³⁾
Market Price on Designated Stock Exchange	227.80	208.60	118.40	120.75	244.75	116.70	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available
Sensex	60,840.74	59,330.90	57,960.09	58,991.52	63,583.07	50,921.22	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available
Sectoral index ⁽⁵⁾	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available

Note:

(1) 30th calendar day shall be taken as listing date plus 29 calendar days.

(2) 90th calendar day shall be taken as listing date plus 89 calendar days.

(3) High and Low based on intra day prices.

(4) Pricing data not disclosed as the relevant period/ fiscal year has not completed.

(5) There is no sectoral index available

13 Basis for Issue Price

Accounting ratio		As disclosed in offer document ⁽¹⁾	At the end of 1st FY (March 31, 2023) ⁽³⁾	At the end of 2nd FY (March 31, 2024) ⁽⁴⁾	At the end of 3rd FY (March 31, 2025) ⁽⁴⁾
EPS	Issuer:				
	Company	9.59	6.29	Not Available	Not Available
	Peer Group ⁽³⁾ :				
	Dixon Technologies (India) Limited	32.31	42.92	Not Available	Not Available
	Amber Enterprises India Limited	32.41	46.66	Not Available	Not Available
	Industry Avg:	N.A.	N.A.	N.A.	N.A.
P/E ⁽²⁾	Issuer:				
	Company	25.76	19.20	Not Available	Not Available
	Peer Group ⁽³⁾ :				
	Dixon Technologies (India) Limited	140.44	66.67	Not Available	Not Available
	Amber Enterprises India Limited	62.82	39.05	Not Available	Not Available
	Industry Avg:	101.63	52.86	Not Available	Not Available
RoNW (%)	Issuer:				
	Company	12.92	5.44	Not Available	Not Available
	Peer Group ⁽³⁾ :				
	Dixon Technologies (India) Limited	19.08	25.58	Not Available	Not Available
	Amber Enterprises India Limited	6.28	9.24	Not Available	Not Available
	Industry Avg:	N.A.	N.A.	N.A.	N.A.
NAV per share	Issuer:				
	Company	74.21	99.30	Not Available	Not Available
	Peer Group ⁽³⁾ :				
	Dixon Technologies (India) Limited	168.06	167.45	Not Available	Not Available
	Amber Enterprises India Limited	526.17	526.17	Not Available	Not Available
	Industry Avg:	N.A.	N.A.	N.A.	N.A.

Notes:

(1) Sourced from Prospectus. Disclosure is based on the financial information disclosed for Fiscal 2022

(2) Information sourced from financials filed by the Issuer Company and Peers on the stock exchanges

(3) There are no listed entities whose business portfolio is comparable with that of the Company's business and comparable to its scale of operations. Key ratios for the Company for the three fiscal years stated above shall be calculated as follows:

(i) Basic EPS and Diluted EPS calculations are in accordance with Accounting Standard 20 (AS-20) 'Earnings per Share', notified under Section 133 of Companies Act, 2013 read together along with paragraph 7 of the Companies (Accounts) Rules, 2014.

Basic EPS (Rs.) is Restated net profit/(loss) after tax for the year ended divided by Weighted average number of equity shares outstanding during the year considered for calculating basic earnings per share

Diluted EPS (Rs.) is Restated net profit/(loss) after tax for the year ended divided by Weighted average number of equity shares outstanding during the year considered for calculating diluted earnings per share

(ii) P/E - Closing Market Price as of relevant fiscal year end / EPS. In case of P/E as disclosed in offer document, the same has been calculated at the Cap Price (Rs. 1,480 per share)

(iii) RoNW - Return on net worth (%) is net profit attributable to equity shareholders divided by average net worth (average for two years). "Net Worth" means the aggregate of the paid up share capital and restated reserves and surplus (includes capital reserve, securities premium, foreign currency translation reserve, capital reserve on translation and surplus in statement on profit and loss and general reserve).

(iv) NAV per share - Net asset value per Equity Share represents net worth as at the end of the Fiscal, as restated, divided by the number of Equity Shares outstanding at the end of the period/year.

(4) Period not completed

14 Any other material information

Date of disclosure to Designated Stock Exchange	Announcement
25-Jan-23	Elin Electronics Ltdhas informed BSE that the meeting of the Board of Directors of the Company is scheduled on 10/02/2023 ,inter alia, to consider and approve Pursuant to the Regulation 29 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that a meeting of the Board of Directors of the Company is scheduled to be held on Friday, February 10, 2023 inter-alia to consider and approve the Unaudited Standalone and Consolidated Financial Results of the Company for the Quarter ended on December 31, 2022.
10-Feb-23	Board Meeting Outcome for 1. Approved The Unaudited Standalone And Consolidated Financial Results For Quarter Ended 31St December, 2022.
10-Feb-23	Tentative Schedule Of New Product Launch Of Elin Electronics Ltd
10-Feb-23	Contact Details Of KMP To Decide Upon The Materiality Of An Event Or Information In Accordance With The Regulation 30(5) Of SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015.
11-Feb-23	Newspaper Clippings Pursuant To Regulation 47Of SEBI(LODR)Regulations, 2015
13-Feb-23	Announcement under Regulation 30 (LODR)-Investor Presentation
6-Mar-23	Disclosures under Reg. 29(2) of SEBI (SAST) Regulations, 2011 - shared acquired by Promoter
13-Apr-23	Update- Product Manufactured By Elin Electronics Ltd/ELIN Appliances Pvt Ltd (Wholly Owned Subsidiary)
24-Apr-23	Statement Of Deviation, If Any, In Utilization Of IPO Proceeds During The Quarter Ended December 31, 2022
27-Apr-23	Format of the Initial Disclosure to be made by an entity identified as a Large Corporate : Annexure A
3-May-23	Change Of Company Status And Corporate Identification Number (CIN) Of The ELIN ELECTRONICS LIMITED
13-May-23	Statement Of Deviation/Variation In Utilisation Of Funds Raised Through Initial Public Offer("IPO") For The Quarter Ended March 31, 2023.
17-May-23	Announcement under Regulation 30 (LODR)-Credit Rating
19-May-23	Board Meeting Intimation for Intimation Of The Board Meeting To Consider Audited Standalone And Consolidated Financial Results For The Quarter And Year Ended 31St March, 2023 And Recommendation Of Final Dividend, If Any.
30-May-23	The Audited Standalone & Consolidated Financial Results For The Quarter And Financial Year Ended March 31, 2023, As Recommended By The Audit Committee.
30-May-23	The Board Has Accorded Its Approval To Change The Registered Office Of The Company From The State Of West Bengal To National Capital Territory (NCT) Of Delhi Subject To The Approval Of Shareholders Of The Company. Approved Investment Upto Rs. 140.00 Lacs In Equity Shares Of Sunsure Solarpark Six Private Limited For Solar Power Captive Consumption
30-May-23	Announcement under Regulation 30 (LODR)-Dividend Updates
30-May-23	Intimation To The Members Holding Shares In Physical Mode- Furnishing Of PAN, KYC Details And Nomination & Availability Of Dispute Resolution Mechanism At Stock Exchanges Against Company/Registrar And Share Transfer Agents (RTA)
30-May-23	Disclosure Of Related Party Transactions On A Consolidated Basis, For The Half Year Ended 31St March, 2023.
31-May-23	Announcement under Regulation 30 (LODR)-Newspaper Publication for Quarter And Year Ended 31St March, 2023
13-Jun-23	Clarification sought from Elin Electronics Ltd with reference to Movement in Volume and subsequesntly response to the clarification submitted
30-Jun-23	Closure of Trading Window w.r.t declaration of Un-audited Financial Results (Standalone & Consolidated) of the Company for the Quarter ended June 30, 2023
4-Jul-23	Compliances-Certificate under Reg. 74 (5) of SEBI (DP) Regulations, 2018
12-Jul-23	Intimation Of Partially Closure Of Manufacturing Plant Situated At Solan, Himachal Pradesh.
20-Jul-23	Intimation Of Restoration Of Production Activity Of Manufacturing Plant Situated At Solan, Himachal Pradesh.
1-Aug-23	Board Meeting Intimation for Intimation Of The Board Meeting To Consider Unaudited Standalone And Consolidated Financial Results For The Quarter Ended June, 2023.
9-Aug-23	Announcement under Regulation 30 (LODR)-Resignation of Statutory Auditors
9-Aug-23	Resignation Of M/S. Oswal Sunil & Company, Chartered Accountants (Firm Registration Number: 016520N), As Statutory Auditors Of Elin Appliances Pvt Ltd (EAPL), Material Subsidiary Of The ELIN ELECTRONICS LIMITED ('The Company').
10-Aug-23	Submission of Outcome Of The Board Meeting Held On 10Th August, 2023. (i. approval of June 2023 quarter results, ii. Recording resignation of Oswal Sunil & Company, Statutory Auditors, iii. Approval of S.R. Batliboi & Co. LLP, statutory auditors and iv. approval of continuation of the appointment of Dr. Shanti Lal Samot (DIN: 01899198) as a Non-Executive Independent Director
10-Aug-23	Submission of Un-Audited Standalone & Consolidated Financial Results along with report For The Quarter Ended June 30, 2023
10-Aug-23	Announcement under Regulation 30 (LODR)-Appointment of M/s. S.R. Batliboi & Co. LLP as Statutory Auditor/s of Company
10-Aug-23	Appointment Of Statutory Auditors M/s.S.R.Batliboi&Co.LLP, In Material Subsidiary Of ELIN ELECTRONICS LTD
11-Aug-23	Announcement under Regulation 30 (LODR)-Newspaper Publication for June 2023 Quarter
14-Aug-23	Submission of Statement of deviation/variation in utilisation of funds raised through Initial Public Offer('IPO')
14-Aug-23	Announcement under Regulation 30 (LODR)- Submission of Monitoring Agency Report
18-Aug-23	Announcement under Regulation 30 (LODR)-Analyst / Investor Meet - Intimation
21-Aug-23	Disclosures under Reg. 29(2) of SEBI (SAST) Regulations, 2011
21-Aug-23	Announcement under Regulation 30 (LODR)-Analyst / Investor Meet - Intimation
24-Aug-23	Announcement under Regulation 30 (LODR)-Analyst / Investor Meet - Intimation

27-Aug-23	The Record Date For The Purpose Of Payment Of Final Dividend Shall Be Friday, The September 22, 2023
27-Aug-23	Intimation Of Date Of Annual General Meeting To Be Held On 30.09.2023
28-Aug-23	Announcement under Regulation 30 (LODR)-Newspaper Publication
30-Aug-23	Disclosures under Reg. 29(2) of SEBI (SAST) Regulations, 2011
1-Sep-23	Announcement under Regulation 30 (LODR)-Analyst / Investor Meet - Intimation
4-Sep-23	Deduction Of Tax At Source From Dividend For FY 2022-23.
6-Sep-23	Reg. 34 (1) Annual Report.
7-Sep-23	Notice Of 41St AGM Of The Company
7-Sep-23	Book Closure From 24Th September, 2023 To 30Th September, 2023Or The Purpose Of AGM
8-Sep-23	Announcement under Regulation 30 (LODR)-Newspaper Publication
11-Sep-23	Announcement under Regulation 30 (LODR)-Analyst / Investor Meet - Intimation
26-Sep-23	Announcement under Regulation 30 (LODR)-Analyst / Investor Meet - Intimation
30-Sep-23	Closure of Trading Window
30-Sep-23	Shareholder Meeting / Postal Ballot-Outcome of AGM
30-Sep-23	Shareholder Meeting / Postal Ballot-Scrutinizer's Report
11-Oct-23	MINUTES OF 41ST ANNUAL GENERAL MEETING OF ELIN ELECTRONICS LIMITED
13-Oct-23	Compliances-Certificate under Reg. 74 (5) of SEBI (DP) Regulations, 2018
30-Oct-23	Board Meeting Intimation for Intimation Of The Board Meeting To Consider Unaudited Standalone And Consolidated Financial Results For The Quarter And Half Year Ended September 30, 2023.
4-Nov-23	Announcement under Regulation 30 (LODR)-Analyst / Investor Meet - Intimation
8-Nov-23	The Un-Audited Standalone & Consolidated Financial Results For The Quarter And Half Year Ended September 30, 2023,
8-Nov-23	Board Meeting Outcome for Outcome Of Board Meeting Held On 8.11.2023
8-Nov-23	Announcement under Regulation 30 (LODR)-Investor Presentation
9-Nov-23	Announcement under Regulation 30 (LODR)-Newspaper Publication
9-Nov-23	Announcement under Regulation 30 (LODR)-Analyst / Investor Meet - Outcome
9-Nov-23	Announcement under Regulation 30 (LODR)-Monitoring Agency Report
9-Nov-23	Statement Of Deviation / Variation In Utilization Of Funds Raised For The Quarter Ended 30.09.2023
10-Nov-23	Announcement under Regulation 30 (LODR)-Analyst / Investor Meet - Outcome

Notes:
The Company meets Investors/ Analysts/ Participants from time to time. Please refer to the website of the Stock Exchanges for the intimation of the schedule of such meetings and related details, as applicable.
For further updates and information, please refer to the website of the Stock Exchanges i.e. www.bseindia.com and/or www.nseindia.com

Disclaimer:

The information compiled herein is in accordance with the disclosure requirements with regard to the track record of the public issues managed by JM Financial Limited ("**JM Financial**") arising out of the SEBI Circular No. CIR/MIRSD/1/2012 dated January 10, 2012.

This information is gathered, inter-alia, from the Prospectus of the Issuer, as amended, and from the filings made by the Issuer with the BSE Limited ("BSE") and/or the National Stock Exchange of India Limited ("NSE" and together with the BSE, the "Stock Exchanges") from time to time, price-volume data available on the website of the Stock Exchanges, other sources as disclosed herein and information / clarifications provided by the Issuer.

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