

| Name of the Issue: Rolex Rings Limited | | Last updated on | | |
|--|--|--------------------------------|--------------------------------|---------------------------------|
| 1 | Type of Issue | Initial Public offer | | |
| 2 | Issue Size (Rs. Mn) | 7,310.00* | | |
| | Fresh Issue (Rs Mn) | 560.00 | | |
| | Offer for Sale (Rs Mn) | 6,750.00 | | |
| | *Source: Prospectus for the offer dated August 03, 2021. | | | |
| 3 | Grade of issue along with name of the rating agency | | | |
| | Name | NA | | |
| | Grade | NA | | |
| 4 | Subscription Level (Number of times) | 127.94* | | |
| | *After removing technical rejections, multiple or duplicate bids and bids not banked/blocked, bids rejected under application banked but bid not registered | | | |
| | *Source: Final post issue report dated August 11, 2021 | | | |
| 5 | QIB Holding (as a %age of Outstanding Capital) as disclosed to the stock exchanges | | | |
| | Particulars | % | | |
| | (i) On Allotment in the offer on August 04, 2021 ⁽¹⁾ | 14.91% | | |
| | (ii) at the end of the 1st Quarter immediately after the listing of the issue (September, 2021) | 21.97% | | |
| | (iii) at the end of 1st FY (March 31, 2022) | 22.29% | | |
| | (iv) at the end of 2nd FY (March 31, 2023) | 35.83% | | |
| | (v) at the end of 3rd FY (March 31, 2024)* | Not Available | | |
| | *QIB Holding not disclosed as reporting for the relevant period/fiscal year has not been completed. | | | |
| | (1) Source: Basis of Allotment dated August 04, 2021 (Includes allotment to Anchor Investors) | | | |
| 6 | Financials of the issuer | | | |
| | | (Rs. in Cores) | | |
| | Parameters | 1st FY (March 31, 2022) | 2nd FY (March 31, 2023) | 3rd FY (March 31, 2024)* |
| | Income from operations | 1,016.71 | 1178.95 | Not Available |
| | Net Profit for the period | 131.88 | 198.09 | Not Available |
| | Paid-up equity share capital | 27.23 | 27.23 | Not Available |
| | Reserves excluding revaluation reserves | 517.57 | 715.77 | Not Available |
| | *Financials not available as reporting for the relevant years has not been completed. | | | |
| 7 | Trading Status | | | |
| | The equity shares of Rolex Rings Limited are listed on both the BSE Limited ("BSE") and the National Stock Exchange of India Limited ("NSE") (and together with BSE the "Stock Exchanges") | | | |
| | The equity shares have not been suspended or delisted. | | | |
| | Particulars | Status | | |
| | (i) at the end of 1st FY (March 31, 2022) | Frequently Traded | | |
| | (ii) at the end of 2nd FY (March 31, 2023) | Frequently Traded | | |
| | (iii) at the end of 3rd FY (March 31, 2024)* | Not Available | | |
| | * Trading status not disclosed as the relevant fiscal years have not been completed. | | | |
| 8 | Change in Directors of Issuer from the disclosures in the offer document | | | |
| | Particulars | Name of Director | Appointed/Resigned | |
| | (i) at the end of 1st FY (March 31, 2022) | Mr Vivek Sett | Resignation | |
| | (ii) at the end of 2nd FY (March 31, 2023) | Mr. Dipesh Kundaliya | Resignation | |
| | (iii) at the end of 3rd FY (March 31, 2024)* | Not Available | Not Available | |
| | * Relevant fiscal years have not been completed. Information updated till November 15, 2023 | | | |

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| 9 Status of implementation of project/ commencement of commercial production | |
| (i) as disclosed in the offer document | Not applicable |
| (ii) Actual implementation | Not applicable |
| (iii) Reasons for delay in implementation, if any | Not applicable |
| *Project was not one of the objects of the issue | |

10 Status of utilization of issue proceeds
(i) As disclosed in the offer document

| Particular | Total estimated amount / expenditure | (Rs in Crs) | |
|--|--------------------------------------|--|--|
| | | Amount to be deployed from the Net Proceeds in Fiscal 2022 | Amount to be deployed from the Net Proceeds in Fiscal 2023 |
| Funding long-term working capital requirements | 45.00 | 40.00 | 5.00 |
| General corporate purposes | 7.96 | 7.96 | - |
| Total Net Proceeds | 52.96 | 47.96 | 5.00 |

Sourced from the Prospectus for the offer dated August 03, 2021.

| Particular | Objects of the Issue | (Rs in Crs) | |
|--|----------------------|---------------------------------|--|
| | | Utilisation upto March 31, 2023 | Unutilised amount as on March 31, 2023 |
| Funding long-term working capital requirements | 45.00 | 45.00 | - |
| General corporate purposes | 7.96 | 7.96 | - |
| Total Net Proceeds | 52.96 | 52.96 | - |

(iii) Reasons for deviation, if any Not Applicable

| | |
|--|-----------------|
| 11 Comments of monitoring agency, if applicable | |
| (i) Comments on use of funds | Not Applicable* |
| (ii) Comments on deviations, if any, in the use of proceeds of the Issue from the objects stated in the offer document | Not Applicable* |
| (iii) Any other reservations expressed by the monitoring agency about the end use of funds | Not Applicable* |
| *As the fresh issue size is less than 100crore | |

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|---------------------------|----------|
| 12 Pricing Data | |
| Designated Stock Exchange | NSE |
| Issue Price (Rs.) | 900.00 |
| Listing Date | 9-Aug-21 |

| Price parameters | At close of listing day- August 09, 2021 | Close of 30th calendar day from listing day ⁽²⁾ | Close of 90th calendar day from listing day ⁽³⁾ | As at the end of the 1st FY after the listing of the issue (31st March, 2022) ⁽⁴⁾ | | |
|------------------------------------|--|--|--|---|----------------------|---------------------|
| | | | | Closing price | High (during the FY) | Low (during the FY) |
| Market Price on NSE ⁽⁵⁾ | 1,167.00 | 1,100.55 | 1,183.50 | 1254.65 | 1,394.00 | 994.80 |
| Nifty ⁽⁵⁾ | 16,258.25 | 17,362.10 | 17,916.80 | 17,464.75 | 18,604.45 | 14,151.40 |
| Sectoral Index ⁽⁶⁾ | Not comparable to any of the available sectoral indices | | | Not comparable to any of the available sectoral indices | | |
| Price parameters | As at the end of the 2nd FY after the listing of the issue (31st March, 2023) ⁽⁴⁾ | | | As at the end of the 3rd FY after the listing of the issue (31st March, 2024) ⁽¹⁾⁽⁴⁾ | | |
| | Closing price | High (during the FY) | Low (during the FY) | Closing price | High (during the FY) | Low (during the FY) |
| Market Price on NSE ⁽⁵⁾ | 2,002.20 | 2,198.8 | 1,106.8 | Not Available | Not Available | Not Available |
| Nifty ⁽⁵⁾ | 58,991.5 | 63,583.1 | 50,921.2 | Not Available | Not Available | Not Available |
| Sectoral Index ⁽⁶⁾ | Not comparable to any of the available sectoral indices | | | Not comparable to any of the available sectoral indices | | |

Source: NSE website
(1) The pricing data is not disclosed as the relevant fiscal years have not been completed
(2) 30th calendar day is taken as listing date plus 29 calendar days
(3) 90th calendar day is taken as listing date plus 89 calendar days
(4) High and Low based on intra day prices
(5) In case of any reporting day falling on a holiday, next trading day prices/values have been disclosed.
(6) Comparable Sectoral index is not available

13 Basis for Issue Price

| Accounting ratio | As disclosed in offer document* | At the end of 1st FY (March 31, 2022) | At the end of 2nd FY (March 31, 2023) | At the end of 3rd FY (March 31, 2024)** |
|----------------------|--------------------------------------|---------------------------------------|---------------------------------------|---|
| EPS (Basic) | Issuer: | | | |
| | Company (Basic) | 36.26 | 50.23 | 72.74 |
| | Industry Average - Peer Group | | | |
| | Bharat Forge Limited | -2.71 | 23.23 | 11.35 |
| | Ramkrishna Forgings Limited | 6.44 | 12.91 | 15.52 |
| | MM Forgings Limited | 19.35 | 46.30 | 53.00 |
| | Peer Group: (Consolidated) | 7.69 | 27.48 | 26.62 |
| P/E | Issuer: | | | |
| | Company (Basic) | 25.03 | 24.95 | 27.51 |
| | Industry Average - Peer Group | | | |
| | Bharat Forge Limited | NM # | 30.22 | 67.85 |
| | Ramkrishna Forgings Limited | 116.39 | 12.20 | 18.44 |
| | MM Forgings Limited | 38.64 | 18.29 | 15.72 |
| | Peer Group: (Consolidated) | 77.52 | 20.23 | 34.00 |
| RoNW % | Issuer: | | | |
| | Company | 24.38% | 2.42% | 26.66% |
| | Industry Average - Peer Group | | | |
| | Bharat Forge Limited | NM # | 16.39% | 7.58% |
| | Ramkrishna Forgings Limited | 2.30% | 18.87% | 18.77% |
| | MM Forgings Limited | 9.69% | 19.35% | 18.94% |
| | Peer Group: (Consolidated) | 6.00% | 19.11% | 15.10% |
| NAV per share | Issuer: | | | |
| | Company | 148.76 | 200.05 | 272.83 |
| | Industry Average - Peer Group | | | |
| | Bharat Forge Limited | 112.11 | 141.13 | 144.02 |
| | Ramkrishna Forgings Limited | 276.00 | 68.43 | 82.67 |
| | MM Forgings Limited | 201.80 | 239.28 | 278.79 |
| | Peer Group: (Consolidated) | 196.64 | 149.61 | 168.49 |

Notes

* Source: Prospectus for the offer dated August 03, 2021.

Not meaningful as the company has incurred losses

**Not available as the relevant fiscal years have not been completed/information not disclosed

Key ratios for the Company for the three fiscal years stated above are/shall be calculated as follows:

(i) Basic earnings per Equity Share are computed in accordance with Indian Accounting Standard 33 'Earnings per Share' for issuer company, notified by the Companies (Indian Accounting Standards) Rules, 2015, as amended.

(ii) P/E - Closing Market Price as of relevant fiscal year end on BSE / Basic EPS for year ended March 31, 2020

(iii) RoNW - Return on net worth (%) is net profit after tax divided by net worth at the end of the year/period. Net Worth = Equity Share Capital + Reserves & Surplus excluding revaluation reserves

(iv) NAV per share - Networth at the end of the year / Shares Outstanding as of fiscal year end

Peer Group: Bharat Forge Ltd, Ramkrishna Forgings Ltd, MM Forgings Ltd

14 Any other material information

| Date | Announcement |
|------------|---|
| 26-Oct-21 | Rolex Rings Ltd has informed BSE that the meeting of the Board of Directors of the Company is scheduled on 07/11/2023, inter alia, to consider and approve Unaudited Financial Results for the Quarter and Half year ended 30th September 2023 |
| 30-Aug-21 | Notice of 21st Annual General Meeting of the company along with e-voting details |
| 09-Aug-21 | Listing of equity shares of Rolex Rings Limited |
| 09-08-2021 | Board Meeting Intimation for for Considering, Approving & Taking On Record The Unaudited Financial Results For The Quarter Ended On 30Th June, 2021. |
| 14-08-2021 | Outcome of Quarterly Financial Results for the quarter ended on June 30, 2021 |
| 17-08-2021 | Announcement under Regulation 30 (LODR)-Newspaper Publication for Unaudited Quarterly Financial Results_June 2021 |
| 03-09-2021 | Upward revision in Credit Rating of the Company- Intimation under Regulation 30(6) of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 |
| 21-10-2021 | Rolex Rings Ltd has informed BSE that the meeting of the Board of Directors of the Company is scheduled on 01/11/2021, inter alia, to consider and approve Unaudited Financial Results for the quarter ended 30th September, 2021 |
| 20-12-2021 | Rolex, as a part of Promotion activity for vibrant Gujarat Summit 2022, has entered into the Memorandum of Understanding (MOU) with the Government of Gujarat for development of Textile & Apparel Park, IT Park and Toy Park at Gondal District. |
| 17-Jan-22 | Intimation for receipt of Resignation Letter from Mr. Vivek Sett, Nominee Director of Rivendell PE LLC (Formerly known as NSR Mauritius LLC) from the Board of company. |
| 25-Jan-22 | Board Meeting Intimation for Approving Unaudited Financial Results For Quarter And Nine Months Ended December 31, 2021 And To Approve Resignation Of Mr. Vivek Sett As Nominee Director From The Board Of The Company. |
| 28-Jan-22 | The Exchange has received the disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011 for ICICI Prudential Asset Management Company Ltd |

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| 02-Feb-22 | The Company has received further upward revision in Ratings from India Ratings & Research. |
| 03-Feb-22 | Outcome of Board Meeting for Approval of Unaudited Financial Results for the Quarter and Nine Months ended 31st December, 2021 |
| 14-May-22 | Rolex Rings Ltd has informed BSE that the meeting of the Board of Directors of the Company is scheduled on 23/05/2022 ,inter alia, to consider and approve Audited Results for the quarter and year ended 31st March, 2022 |
| 23-05-2022 | Outcome of Board Meeting for approval of Quarter and year ended Audited Results for 31st March, 2022 |
| 05-08-2022 | Outcome of Board Meeting for Approval of Unaudited Financial Results for the Quarter and three Months ended 30th June, 2022 |
| 08-08-2022 | Revised outcome for unaudited financial results for June 2022 Quarter |
| 26-08-2022 | 20th Annual General Meeting of the Members will be held on Saturday, 17th September, 2022 at 12:00 PM IST through VC/OAVM. |
| 17/09/2022 | Intimation About Adjournment Of 20Th Annual General Meeting Of Rolex Rings Limited |
| 09/11/2022 | Outcome Of Board Meeting To Consider And Approve Unaudited Financial Results For Half Year And Quarter Ended 30Th September 2022 |
| 27/01/2023 | Rolex Rings Ltd has informed BSE that the meeting of the Board of Directors of the Company is scheduled on 07/02/2023 ,inter alia, to consider and approve Unaudited Financial Results for Quarter and Nine Months ended December 31, 2022 |
| 07/02/2023 | Outcome of Board Meeting held on 07th February, 2023 to adopt, consider and approve the Unaudited financial results for the Quarter and Nine months ended 31st December, 2022 along with Limited Review Report. |
| 11/05/2023 | Meeting of the Board of Directors of the Company is scheduled on 22/05/2023 ,inter alia, to consider and approve Audited Financial results for the Quarter and year ended 31st march, 2023 |
| 02/08/2023 | Board Meeting Intimation for Intimation For Board Meeting For Unaudited Financial Results Of June 2023 Quarter |
| 02/08/2023 | Announcement under Regulation 30 (LODR)-Resignation of Director |
| 10/08/2023 | Board Meeting Outcome for Outcome Of Board Meeting |
| 10/08/2023 | Announcement under Regulation 30 (LODR)-Change in Management |
| 30/08/2023 | ROLEX RINGS LIMITED has informed BSE about Notice of Shareholders Meeting for Annual General Meeting. |
| 26/10/2023 | Company informed BSE that the meeting of the Board of Directors of the Company is scheduled on 07/11/2023 ,inter alia, to consider and approve Unaudited Financial Results for the Quarter and Half year ended 30th September 2023 |

Note: The Company meets Investors/ Analysts/ Participants from time to time. Please refer to the website of the Stock Exchanges for the intimation of the schedule of such meetings and related details, as applicable. For further updates and information, please refer to the website of the Stock Exchanges i.e. www.bseindia.com and / or www.nseindia.com

Disclaimer:

The information compiled herein is in accordance with the disclosure requirements with regard to the track record of the public issues managed by JM Financial Limited ("JM Financial") arising out of the SEBI Circular No. CIR/MIRSD/1/2012 dated January 10, 2012.