

Name of the Issue: Cello World Limited		Last Updated on:	15-Nov-23
1	Type of Issue	Initial Public Offer	
2	Issue Size (Rs. Mn)	19,000.00	
	- Fresh Issue Size (Rs. Millions)	-	
	- Offer for Sale Component (Rs. Millions)	19000	
*Source: Prospectus dated November 1, 2023			
3	Grade of issue along with name of the rating agency		
	Name	NA	
	Grade	NA	
4	Subscription Level (Number of times)	29.60*	
* Figure is prior to rejections			
Source: Minutes for basis of allotment dated November 2, 2023			
5	QIB Holding (as a %age of Outstanding Capital) as disclosed to the stock exchanges		
	Particulars	%age	
	(i) On Allotment **	14.52%	
	(ii) at the end of the 1st Quarter immediately after the listing of the issue (December 31, 2023)^	Not Available	
	(iii) at the end of 1st FY (March 31, 2024)*	Not Available	
	(iv) at the end of 2nd FY (March 31, 2025)*	Not Available	
	(v) at the end of 3rd FY (March 31, 2026)*	Not Available	
**Basis of Allotment			
^Holding of institutions category as disclosed to Stock Exchanges			
* QIB Holding not disclosed as reporting for relevant period has not been completed.			
6	Financials of the issuer		
	(Rs. Million)		
	Parameters	1st FY (March 31,2024)*	2nd FY (March 31,2025)*
			3rd FY (March 31,2026)*
	Income from operations	Not Available	Not Available
	Net Profit for the period	Not Available	Not Available
	Paid-up equity share capital	Not Available	Not Available
	Reserves excluding revaluation reserves	Not Available	Not Available
* Financials not available as reporting for the relevant years has not been completed.			

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Trading Status

The equity shares of Cello World Limited were listed on BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE") in November 2023

The equity shares have not been suspended or delisted.

Particulars	Status
(i) at the end of 1st FY (March 31, 2024)*	Not Available
(ii) at the end of 2nd FY (March 31, 2025)*	Not Available
(iii) at the end of 3rd FY (March 31, 2026)*	Not Available

** Trading status not disclosed as the relevant fiscal year has not completed.*

Source: Stock exchange data.

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Change in Directors of Issuer from the disclosures in the offer document

Particulars	Name of Director	Appointed / Resigned
(i) at the end of 1st FY (March 31, 2024)*	Not Available	Not Available
(ii) at the end of 2nd FY (March 31, 2025)*	Not Available	Not Available
(iii) at the end of 3rd FY (March 31, 2026)*	Not Available	Not Available

** Changes in Directors of Issuer not updated as the reporting for the relevant financial years has not been completed*

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Status of implementation of project/ commencement of commercial production

(i) as disclosed in the offer document	Not applicable as 100% offer for sale
(ii) Actual implementation	Not applicable
(iii) Reasons for delay in implementation, if any	Not applicable

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Status of utilization of issue proceeds

(i) As disclosed in the offer document	Not applicable as 100% offer for sale
(ii) Actual utilization	Not applicable
(iii) Reasons for deviation, if any	Not applicable

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Comments of monitoring agency, if applicable

(i) Comments on use of funds	Not applicable
(ii) Comments on deviations, if any, in the use of proceeds of the Issue from the objects stated in the Offer document	Not applicable
(iii) Any other reservations expressed by the monitoring agency about the end use of funds	Not applicable

12 **Pricing Data**
Designated Stock Exchange
Issue Price (Rs.)
Listing Date

NSE
648.00
6-Nov-23

Price parameters	At close of listing day- November 6, 2023	Close of 30th calendar day from listing day (i.e. Dec 05, 2023) ⁽¹⁾	Close of 90th calendar day from listing day (i.e. Feb 03, 2024) ⁽²⁾	As at the end of the 1st FY after the listing of the issue (31st March, 2024) ^{*(3)(4)}		
				Closing price	High (During the FY)	Low (During the FY)
Market Price on Designated Stock Exchange ⁽⁵⁾	791.70	Not Available	Not Available	Not Available	Not Available	Not Available
NIFTY 50 ^{*(5)}	19,411.75	Not Available	Not Available	Not Available	Not Available	Not Available
Sectoral Index ⁽⁶⁾	NA	NA	NA	NA	NA	NA
Price parameters	As at the end of the 2nd FY after the listing of the issue (31st March, 2025) ^{*(3)(4)}			As at the end of the 3rd FY after the listing of the issue (31st March, 2026) ^{*(3)(4)}		
	Closing price	High	Low	Closing price	High	Low
Market Price on Designated Stock Exchange ⁽⁵⁾	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available
NIFTY 50 ^{*(5)}	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available
Sectoral Index ⁽⁶⁾	NA	NA	NA	NA	NA	NA

* Being index of NSE, the designated stock exchange
Note:
(1) 30th calendar day shall be taken as listing date plus 29 calendar days.
(2) 90th calendar day shall be taken as listing date plus 89 calendar days.
(3) High and Low based on intra day prices
(4) Pricing data not disclosed as the relevant period/ fiscal year has not completed
(5) In case of any reporting day falling on a holiday, next trading day prices/values have been disclosed.
(6) Comparable Sectoral index is not available

13 **Basis for Issue Price**

Accounting ratio		As disclosed in offer document*	At the end of 1st FY (March 31, 2024)**	At the end of 2nd FY (March 31, 2025)**	At the end of 3rd FY (March 31, 2026)**
EPS (Diluted)	<i>Company</i>				
	<i>Consolidated</i>	13.17	Not available	Not available	Not available
	<i>Peer Group</i>				
	Borosil Limited	7.86	Not available	Not available	Not available
	Kokuyo Camlin Limited	2.44	Not available	Not available	Not available
	La Opala RG Limited	11.08	Not available	Not available	Not available
	Stove Kraft Limited	10.86	Not available	Not available	Not available
	TTK Prestige Limited	18.34	Not available	Not available	Not available
	Linc Limited	25.15	Not available	Not available	Not available
	Hawkins Cookers Limited	179.24	Not available	Not available	Not available
	<i>Industry Avg</i>	36.42	Not Available	Not Available	Not Available

P/E	<i>Company</i>				
	<i>Consolidated</i>	49.20	Not available	Not available	Not available
	<i>Peer Group</i>				
	Borosil Limited	50.59	Not available	Not available	Not available
	Kokuyo Camlin Limited	57.97	Not available	Not available	Not available
	La Opala RG Limited	40.81	Not available	Not available	Not available
	Stove Kraft Limited	51.49	Not available	Not available	Not available
	TTK Prestige Limited	43.78	Not available	Not available	Not available
	Linc Limited	33.39	Not available	Not available	Not available
	Hawkins Cookers Limited	40.23	Not available	Not available	Not available
	Industry Avg	50.59	Not Available	Not Available	Not Available
RoNW	<i>Company</i>				
	<i>Consolidated</i>	23.17%	Not available	Not available	Not available
	<i>Peer Group</i>				
	Borosil Limited	11.55%	Not available	Not available	Not available
	Kokuyo Camlin Limited	9.31%	Not available	Not available	Not available
	La Opala RG Limited	15.87%	Not available	Not available	Not available
	Stove Kraft Limited	8.87%	Not available	Not available	Not available
	TTK Prestige Limited	13.11%	Not available	Not available	Not available
	Linc Limited	20.38%	Not available	Not available	Not available
	Hawkins Cookers Limited	34.32%	Not available	Not available	Not available
	<i>Industry Avg</i>	16.20%	Not Available	Not Available	Not Available

NAV per share	<i>Company</i>				
	<i>Consolidated</i>	56.84	Not available	Not available	Not available
	<i>Peer Group</i>				
	Borosil Limited	67.97	Not available	Not available	Not available
	Kokuyo Camlin Limited	26.18	Not available	Not available	Not available
	La Opala RG Limited	69.81	Not available	Not available	Not available
	Stove Kraft Limited	122.13	Not available	Not available	Not available
	TTK Prestige Limited	139.85	Not available	Not available	Not available
	Linc Limited	123.39	Not available	Not available	Not available
	Hawkins Cookers Limited	522.2	Not available	Not available	Not available
	Industry Avg	153.08	Not Available	Not Available	Not Available

Notes
* Sourced from Prospectus dated November 1, 2023
**Not available as the relevant fiscal years have not been completed / information not disclosed

14 Any other material information

Date	Announcement
06-Nov-23	Trading Members of the Exchange are hereby informed that effective from November 06, 2023, the equity shares of Cello World Ltd (Scrip Code: 544012) are listed and admitted to dealings on the Exchange in the list of "B" Group Securities. For further details please refer to the notice no 20231103- dated November 03, 2023.
09-Nov-23	The Exchange has received the disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011 for India Advantage Fund S4 I

Notes:
The Company meets Investors/ Analysts/ Participants from time to time. Please refer to the website of the Stock Exchanges for the intimation of the schedule of such meetings and related details, as applicable.
For further updates and information, please refer to the website of the Stock Exchanges i.e. www.bseindia.com and / or www.nseindia.com

Disclaimer:
The information compiled herein is in accordance with the disclosure requirements with regard to the track record of the public issues managed by JM Financial Limited ("JM Financial") arising out of the SEBI Circular No. CIR/MIRSD/1/2012 dated January 10, 2012.

This information is gathered, inter-alia, from the Prospectus of the Issuer, as amended, and from the filings made by the Issuer with the BSE Limited ("BSE") and / or the National Stock Exchange of India Limited ("NSE" and together with the BSE, the "Stock Exchanges") from time to time, price-volume data available on the website of the Stock Exchanges, other sources as disclosed herein and information / clarifications provided by the Issuer.

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