*This is only an advertisement for information purposes and not for publication, distribution or release directly or indirectly outside India. This is not an announcement for the offer document. All capitalized terms used and not defined herein shall have the meaning assigned to them in the Letter of Offer dated June 09, 2023 (the "**Letter of Offer**" or "**LoF**") filed with the stock exchange namely BSE Limited ("**BSE**") ("**Stock Exchange**") and the Securities and Exchange Board of India ("**SEBI**").*

UCWL UDAIPUR CEMENT WORKS LIMITED

UDAIPUR CEMENT WORKS LIMITED

Our Company was originally incorporated under the provisions of the Companies Act, 1956 as "J.K. Udaipur Udyog Limited", a public limited company, pursuant to a certificate of incorporation dated March 15, 1993 issued by the Registrar of Companies, Rajasthan at Jaipur ("**RoC**"). Subsequently, the name of our Company was changed to "Udaipur Cement Works Limited", pursuant to which a fresh certificate of incorporation, dated May 19, 2006 was issued by the RoC. For details of the changes to the address of the registered office of our Company, please see "***General Information – Changes in the registered office of our Company***" on page 47 of the Letter of Offer.

Registered Office: Shripati Nagar, CFA, P.O. Dabok, Udaipur 313 022, Rajasthan, India; **Tel.:** +91 294 265 5076
Corporate Office: Nehru House 4, Bahadur Shah Zafar Marg, New Delhi 110 002, Delhi, India; **Tel.:** +91 11 6820 1861, +91 11 6820 1864
Contact Person: Poonam Singh, Company Secretary and Compliance Officer
E-mail: ucwl.investors@jkmail.com; **Website:** www.udaipurcement.com
Corporate Identification Number: L26943RJ1993PLC007267

OUR PROMOTER: JK LAKSHMI CEMENT LIMITED

FOR PRIVATE CIRCULATION TO THE ELIGIBLE EQUITY SHAREHOLDERS OF UDAIPUR CEMENT WORKS LIMITED (THE "COMPANY" OR THE "ISSUER") ONLY

ISSUE OF 24,91,27,853 FULLY PAID-UP EQUITY SHARES OF FACE VALUE OF ₹ 4 EACH OF OUR COMPANY (THE "RIGHTS EQUITY SHARES") FOR CASH AT A PRICE OF ₹ 18 PER RIGHTS EQUITY SHARE (INCLUDING A PREMIUM OF ₹ 14 PER EQUITY SHARE) AGGREGATING ₹ 448.43 CRORES ON A RIGHTS BASIS TO THE ELIGIBLE EQUITY SHAREHOLDERS OF OUR COMPANY IN THE RATIO OF 4 RIGHTS EQUITY SHARES FOR EVERY 5 FULLY PAID-UP EQUITY SHARES HELD BY THE ELIGIBLE EQUITY SHAREHOLDERS ON THE RECORD DATE, THAT IS JUNE 14, 2023 ("RECORD DATE") (THE "ISSUE"). FOR FURTHER DETAILS, PLEASE SEE "TERMS OF THE ISSUE" ON PAGE 213 OF THE LETTER OF OFFER.

BASIS OF ALLOTMENT

The Board of Directors of our Company thanks all Investors for their response to the Issue, which opened for subscription on Wednesday, June 21, 2023 and closed on Wednesday, July 05, 2023 with the last date for on market renunciation being Friday, June 30, 2023. Out of the total 16,131 Applications for 32,88,54,077 Rights Equity Shares, 865 Applications for 18,35,524 Rights Equity Shares were rejected due to reasons as disclosed in the Letter of Offer. The total number of valid Applications received was 15,266 for 3,27,018,553 Rights Equity Shares, which was 131.27% of the number of Rights Equity Shares Allotted under the Issue. In accordance with the Letter of Offer and the Basis of Allotment finalized on July 12, 2023, in consultation with BSE, the Designated Stock Exchange, the Lead Manager to the Issue and the Registrar to the Issue. The Rights Issue Committee of the Company, pursuant to the delegation of authority by the Board of Directors at their meeting held on July 13, 2023, approved the allotment of 24,91,27,853 Rights Equity Shares to the successful Applicants. In the Issue, no Rights Equity Shares have been kept in abeyance. All valid Applications after the rejection of bids received from non-Eligible Shareholders and technical rejections have been considered for Allotment.

1. **The break-up of valid Applications received through ASBA is given below:**

Category	Valid Applications Received		Equity Shares Applied for			Equity Shares allotted		
	Number	%	Number	Value (Rs.)	%	Number	Value (Rs.)	%
Eligible Equity Shareholders	14,718	96.41%	31,39,13,155	5,65,04,36,790.00	95.99%	24,15,20,915	4,34,73,76,470.00	96.95%
Renouncees	548	3.59%	1,31,05,398	23,58,97,164.00	4.01%	76,06,938	13,69,24,884.00	3.05%
Total#	**15,266**	**100.00%**	**32,70,18,553**	**5,88,63,33,954.00**	**100.00%**	**24,91,27,853**	**4,48,43,01,354.00**	**100.00%**

#This includes 1 application for 48,718,751 Equity shares aggregating to ₹ 87,69,37,518/- pertaining to the adjustment of loan amount (including interest amount) against share application money payable by JK Lakshmi Cement Limited for the issue and allotment of Rights Issue of Shares of the Company to JK Lakshmi Cement Limited

2. **Basis of Allotment:**

Category	No. Of Valid Applications Received	No. Of Shares under valid Applications	No. Of Rights Equity Shares accepted and Allotted against Rights Entitlement (A)	No. Of Rights Equity Shares accepted and Allotted against Additional Rights Equity Shares applied for (B)*	Total Rights Equity Shares accepted and Allotted (A+B)
Eligible Equity Shareholders	14,718	31,39,13,155	22,18,45,658	1,96,75,257	24,15,20,915
Renouncees	548	1,31,05,398	76,06,938	0	76,06,938
Total	**15,266**	**32,70,18,553**	**22,94,52,596**	**1,96,75,257**	**24,91,27,853**

**Includes 613 Right Equity Shares allotted against fractional and zero entitlement.*

Information for Allotment/refund/rejected cases: The dispatch of Allotment Advice cum Unblocking Intimation to the investors, as applicable, has been completed on July 15, 2023. The instructions for unblocking funds in case of ASBA Applications were issued to SCSBs on July 13, 2023. The listing application was filed with BSE Limited ("**BSE**") on July 13, 2023 and subsequently the listing approval was received on July 14, 2023. The credit of Rights Equity Shares to the respective demat accounts of the allottees in respect of Allotment in dematerialized form has been completed on July 14, 2023. For further details, see "***Terms of the Issue – Allotment Advice or Refund / Unblocking of ASBA Accounts***" on page 234 of the Letter of Offer. Pursuant to listing and trading approvals granted by BSE, the Rights Equity shares alloted in the Issue shall commence trading on BSE with effect from Tuesday, July 18, 2023. Further, in accordance with the SEBI master circular bearing reference - SEBI/HO/CFD/PoD-2/P/CIR/2023/00094 dated June 21, 2023, the request for extinguishment of Rights Entitlements has been sent to NSDL & CDSL on July 14, 2023.

INVESTORS MAY PLEASE NOTE THAT THE RIGHTS EQUITY SHARES CAN BE TRADED ON THE STOCK EXCHANGE ONLY IN DEMATERIALISED FORM.

DISCLAIMER CLAUSE OF SEBI: It is to be distinctly understood that submission of LoF to SEBI should not in, anyway, be deemed or construed that SEBI has cleared or approved the LoF. The investors are advised to refer to the full text "**Disclaimer clause of SEBI**" beginning on page no. 207 of the LoF.

DISCLAIMER CLAUSE OF BSE (DESIGNATED STOCK EXCHANGE): It is to be distinctly understood that the permission given by BSE Limited should not, in anyway, be deemed or construed that the Letter of Offer has been cleared or approved by BSE Limited; nor does it certify the correctness or completeness of any of the contents of the Letter of Offer. The investors are advised to refer to the full text "**Disclaimer clause of the BSE**" beginning on page no. 210 of the LoF.

LEAD MANAGER TO THE ISSUE	REGISTRAR TO THE ISSUE	COMPANY SECRETARY AND COMPLIANCE OFFICER
JM FINANCIAL **JM Financial Limited** 7th Floor, Cnergy Appasaheb Marathe Marg Prabhadevi, Mumbai 400 025 Maharashtra, India **Tel.:** +91 22 6630 3030 **E-mail:** udaipurcementworks.rights@jmfl.com **Investor grievance E-mail:** grievance.ibd@jmfl.com **Contact person:** Prachi Dhuri **Website:** www.jmfl.com **SEBI Registration:** INM000010361	KFINTECH EXPERIENCE TRANSFORMATION **KFin Technologies Limited** Selenium Tower-B, Plot 31 & 32 Gachibowli, Financial District Nanakramguda, Serilingampally Hyderabad 500 032, Telangana, India **Tel.:** +91 40 6716 2222 **E-mail:** udaipur.rights@kfintech.com **Investor grievance E-mail:** einward.ris@kfintech.com **Contact Person:** M Murali Krishna **Website:** www.kfintech.com **SEBI Registration No.:** INR000000221	UCWL UDAIPUR CEMENT WORKS LIMITED Poonam Singh, Company Secretary and Compliance Office **Address:** Nehru House 4, Bahadur Shah Zafar Marg, New Delhi 110 002, Delhi, India; **Tel.:** +91 11 6820 1861, +91 11 6820 1864 **E-mail:** ucwl.investors@jkmail.com; **Website:** www.udaipurcement.com

Investors may contact the Registrar to the Issue or our Company Secretary and Compliance Officer for any pre Issue or post-Issue related matters. All grievances relating to the ASBA process may be addressed to the Registrar to the Issue, with a copy to the SCSB, giving full details such as name, address of the Applicant, contact number(s), e-mail address of the sole/first holder, folio number or demat account number, number of Rights Equity Shares applied for, amount blocked, ASBA Account number and the Designated Branch of the SCSB where the Application Form, or the plain paper application, as the case may be, to be submitted by the Investors along with a photocopy of the acknowledgement slip. For details on the ASBA process, please see the section entitled "***Terms of the Issue***" on page 213 of the Letter of Offer.

THE LEVEL OF SUBSCRIPTION SHOULD NOT BE TAKEN TO BE INDICATIVE OF EITHER THE MARKET PRICE OF THE EQUITY SHARES OR THE BUSINESS PROSPECTS OF THE COMPANY.

On behalf of Board of Directors
For **Udaipur Cement Works Limited**
sd/-

Place : Delhi
Date : July 17, 2023

Poonam Singh
Company Secretary and Compliance Officer

The Letter of Offer is available on the website of SEBI at www.sebi.gov.in, the Stock Exchange i.e. BSE Limited at www.bseindia.com and on the website of Lead Managers to the Issue i.e JM Financial Limited at www.jmfl.com, the Company's website at www.udaipurcement.com and the website of the Registrar at https://rights.kfintech.com. Investors should note that investment in equity shares involves a degree of risk and for details relating to the same, please see section titled "***Risk Factors***" beginning on page 15 of the Letter of Offer.

The Rights Entitlements and the Rights Equity Shares have not been and will not be registered under the United States Securities Act of 1933, as amended ("**U.S. Securities Act**") or and may not be offered, sold, resold or otherwise transferred within the United States, except in a transaction exempt from the registration requirements of the U.S Securities Act and in compliance with any applicable securities laws of any state of the United States.

The Rights Entitlements and the Rights Equity Shares have been offered and sold in offshore transactions outside the United States in compliance with Regulation S under the U.S. Securities Act to existing shareholders located in jurisdictions where such offer and sale of the Rights Entitlements and Rights Equity Shares is permitted under laws of such jurisdictions.