

Name of the Issue: TBO Tek Limited		Last updated on	31-May-24
1	Type of Issue	Initial Public Offer	
2	Issue Size (Rs. Mn)	15,508.09	
	- Fresh Issue Size (Rs. Cr)	4,000.00	
	- Offer for Sale Component (Rs. Cr)	11,508.09	
	*Source: Prospectus		
3	Grade of issue along with name of the rating agency		
	Name	NA	
	Grade	NA	
4	Subscription Level (Number of times)	86.91	
	* Figure is after technical rejections and excluding Anchor Portion		
	Source: Minutes for basis of allotment dated May 13, 2024		
5	QIB Holding (as a %age of Outstanding Capital) as disclosed to the stock exchanges		
	Particulars	%age	
	(i) On Allotment ^	30.78%	
	(ii) at the end of the 1st Quarter immediately after the listing of the issue (June 30, 2024)	NA	
	(iii) at the end of 1st FY (March 31, 2025)*	N.A	
	(iv) at the end of 2nd FY (March 31, 2026)*	N.A	
	(iv) at the end of 3rd FY (March 31, 2027)*	N.A	
	^Holding of institutions category as disclosed to Stock Exchanges		
	*QIB Holding not disclosed as reporting for the relevant period / fiscal year has not been completed.		
6	Financials of the issuer (Consolidated)		
		(Rs. Million)	
	Parameters	1st FY (March 31, 2025)(1)	2nd FY (March 31, 2026)(1)
			3rd FY (March 31, 2027)(1)
	Income from operations	N.A	N.A
	Net Profit for the period	N.A	N.A
	Paid-up equity share capital	N.A	N.A
	Reserves excluding revaluation reserves	N.A	N.A
	(1) Financials not disclosed as reporting for the fiscal year has not been completed/ not publicly available		
7	Trading Status		
	The equity shares of Issuer are listed on both the BSE Limited ("BSE") and the National Stock Exchange of India Limited ("NSE") (and together with BSE the "Stock Exchanges")		
	The equity shares have not been suspended or delisted.		
	Particulars	Status	
	(i) at the end of 1st FY (March 31, 2025)*	Not Available	
	(ii) at the end of 2nd FY (March 31, 2026)*	Not Available	
	(iii) at the end of 3rd FY (March 31, 2027)*	Not Available	
	* Trading status not disclosed as the relevant fiscal year has not been completed.		
	Source: Stock exchange data.		

**8 Change in Directors of Issuer from the disclosures in the offer document**

Particulars	Name of Director	Appointed / Resigned
(i) at the end of 1st FY (March 31, 2025)*#	Not Available	
(ii) at the end of 2nd FY (March 31, 2026)*	Not Available	
(iii) at the end of 3rd FY (March 31, 2027)*	Not Available	

\* Changes in Directors not disclosed as the relevant fiscal year has not been completed.

# Updated till May 31, 2024

**9 Status of implementation of project/ commencement of commercial production**

(i) as disclosed in the offer document	Not applicable
(ii) Actual implementation	Not applicable
(iii) Reasons for delay in implementation, if any	Not applicable

**10 Status of utilization of issue proceeds**

(Rs in million)

(i) As disclosed in the offer document (Net Proceeds)	3810.64
(ii) Actual utilization as on 15-5-24	Nil
(iii) Reasons for deviation, if any	NA

Utilization of the Net Proceeds

Particulars	Estimated amount (Rs in Millions)	Amount to be deployed from the Net Proceeds in Fiscal 2025	Amount to be deployed from the Net Proceeds in Fiscal 2026
<b>Growth and strengthening of our platform by adding new Buyers and Suppliers</b>			
1. Investment in technology and data solutions by our Company	1350.00	460.00	890.00
2. Investment in our Material Subsidiary, Tek Travels DMCC, for onboarding platform users through marketing and promotional activities; and hiring sales and contracting personnel for augmenting our Supplier and Buyer base outside India	1000.00	500.00	500.00
3. Investment in sales, marketing and infrastructure to support organization's growth plans in India	250.00	100.00	150.00
<b>Unidentified inorganic acquisitions and general corporate purposes</b>		Not Available	Not Available
Unidentified inorganic acquisitions	400.00	Over a period of two Financial Years from the date of listing of the Equity Shares	
General corporate purposes	810.64	100.00	710.64
<b>Total Net Proceeds</b>	<b>3,810.64</b>	<b>1,160.00</b>	<b>2,250.64</b>

Source: Prospectus dated May 10, 2024;

**Actual utilisation**

Particulars	Estimated amount (Rs in Millions)\$
<b>Growth and strengthening of our platform by adding new Buyers and Suppliers</b>	
1.investment in technology and data solutions by our Company	Not Available
2. Investment in our Material Subsidiary, Tek Travels DMCC, for onboarding platform users through marketing and promotional activities; and hiring sales and contracting personnel for augmenting our Supplier and Buyer base outside India	Not Available
3. Investment in sales, marketing and infrastructure to support organization's growth plans in India	Not Available
<b>Unidentified inorganic acquisitions and general corporate purposes</b>	
Unidentified inorganic acquisitions	Not Available
General corporate purposes	Not Available
<b>Total Net Proceeds</b>	Not Available

Monitoring Agency Report not available

**11 Comments of monitoring agency, if applicable**

- (i) Comments on use of funds : Not Applicable  
(ii) Comments on deviations, if any, in the use of proceeds of the Issue from the objects stated in the Offer document : Not Applicable  
(iii) Any other reservations expressed by the monitoring agency about the end use of funds : Not Applicable

Monitoring Agency Report not available

**12 Pricing Data**

Designated Stock Exchange	NSE
Issue Price (Rs.)	920.00
Listing Date	15-May-24

Price parameters	At close of listing day	Close of 30th calendar day from listing day <sup>(1)(3)</sup>	Close of 90th calendar day from listing day <sup>(2)(3)</sup>	As at the end of the 1st FY after the listing of the issue ( 31st March,2025) <sup>(3)</sup>		
				Closing price	High	Low
Market Price	1,406.30	Not Available	Not Available	Not Available		
NIFTY*	22,199.20	Not Available	Not Available	Not Available		
Sectoral index <sup>(4)</sup>	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available

Price parameters	As at the end of the 2nd FY after the listing of the issue ( 31st March,2026) <sup>(3)</sup>			As at the end of the 3rd FY after the listing of the issue ( 31st March,2027) <sup>(3)</sup>		
	Closing price	High	Low	Closing price	High	Low
Market Price	Not Available					
NIFTY*	Not Available					
Sectoral index <sup>(4)</sup>	Not Available					

\* Being index of NSE, the designated stock exchange

Source: Stock Exchange data. Where the 30th day / 90th day/ March 31 of a particular year falls on a holiday, the immediately preceeding trading day has been considered

(1) 30th calendar day shall be taken as listing date plus 29 calendar days.

(2) 90th calendar day shall be taken as listing date plus 89 calendar days.

(3) Not Disclosed as relevant date hasn't completed

(4) There is no sectoral index

### 13 Basis for Issue Price

Accounting ratio		As disclosed in offer document#	At the end of 1st FY (March 31,2025)***	At the end of 2nd FY (March 31,2026)***	At the end of 3rd FY (March 31,2027)***
EPS	Issuer: Consolidated <sup>(1)</sup>	14.07	Not available	Not Available	Not Available
	Peer Group:				
	Indian Listed peers				
	Rategain Travel Technologies Limited	6.33	Not available		
	Global Listed Peers				
	Travel CTM^	28.04	Not available		
	Webjet Ltd^	2.02	Not available		
	Industry Avg	NA			
P/E	Issuer: Consolidated <sup>(2)</sup>	65.39	Not applicable	Not Available	Not Available
	Peer Group:				
	Indian Listed peers				
	Rategain Travel Technologies Limited	113.31	Not available		
	Global Listed Peers				
	Travel CTM^	28.34	Not available		
	Webjet Ltd^	213.16	Not available		
	Industry Avg	105.05	Not available		
RoNW%	Issuer: Consolidated <sup>(3)</sup>	44.04%	Not available	Not Available	Not Available
	Peer Group:				
	Indian Listed peers				
	Rategain Travel Technologies Limited	9.64%	Not available		
	Global Listed Peers				
	Travel CTM^	6.62%	Not available		
	Webjet Ltd^	1.74%	Not available		
	Industry Avg:	NA	NA		
NAV per share	Issuer: Consolidated <sup>(4)</sup>	33.22	Not available	Not Available	Not Available
	Peer Group:				
	Indian Listed peers				
	Rategain Travel Technologies Limited	65.67	Not available		
	Global Listed Peers				
	Travel CTM^	425.2	Not available		
	Webjet Ltd^	115.95	Not available		
	Industry Avg:	NA			

(1) Diluted earnings per share (in Rs.) = Diluted EPS refers to the diluted EPS sourced from the annual reports of the respective company for the last financial year ended March 31.

(2) P/E Ratio for the listed industry peer has been computed based on the closing market price of equity shares, on NSE for Indian peers and ASX for Global peers, divided by the diluted EPS for the year ended March 31

(3) Return on net worth (%) = Return on Networth (RoNW) is computed as net profit after tax (profit attributable to equity holders of the parent) divided by net worth at the

(4) NAV is computed as the closing net worth divided by the closing outstanding number of equity shares. Net Worth has been computed as sum of share capital and reserves (including capital reserve and excluding debenture/ capital redemption reserve, if

(5) Reported figures for global peers in AUD converted at AUD:INR rate of 53.

\*\*\*Not available as the relevant fiscal year has not been completed / information not disclosed

^ Share without Face Value

#Sourced from Prospectus dated May 10, 2024

### 14 Any other material information

Date	Particulars
16-05-2024	TBO Tek Limited has informed the Exchange regarding the Trading Window closure pursuant to SEBI (Prohibition of Insider Trading) Regulations, 2015
22-05-2024	TBO TEK LIMITED has informed the Exchange about Board Meeting to be held on 30-May-2024 to inter-alia consider and approve the Audited Financial results of the Company for the Yearly ended March 2024 .
30-05-2024	TBO Tek Limited has submitted to the Exchange, the financial results for the period ended March 31, 2024.
30-05-2024	TBO Tek Limited has informed the Exchange regarding Outcome of Board Meeting held on May 30, 2024.
30-05-2024	TBO Tek Limited has informed the Exchange regarding a press release dated May 30, 2024, titled "TBO Tek Limited announces Strong FY24 results".
30-05-2024	TBO Tek Limited has informed the Exchange regarding 'key performance indicators (KPIs) of the Company for the financial year ended March 31, 2024'.

30-05-2024	TBO Tek Limited has informed the Exchange regarding 'Key Performance Indicators of the Company for financial year ended March 31, 2024'.
30-05-2024	TBO Tek Limited has informed the Exchange about Acquisition
30-05-2024	TBO Tek Limited has informed the Exchange regarding 'key performance indicators (with notes) of the Company for financial year ended March
31-05-2024	TBO Tek Limited has informed the Exchange about Copy of Newspaper Publication
03-06-2024	TBO Tek Limited has informed the Exchange regarding Notice of Postal Ballot
03-06-2024	TBO TEK LIMITED has informed the Exchange regarding Acquisition
03-06-2024	TBO Tek Limited has informed the Exchange about Notice of Shareholders Meeting for Postal Ballot
04-06-2024	TBO Tek Limited has informed the Exchange about Copy of Newspaper Publication

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**Notes:**

The Company meets Investors/ Analysts/ Participants from time to time. Please refer to the website of the Stock Exchanges for the intimation of the schedule of such meetings and related details, as applicable.

For further updates and information, please refer to the website of the Stock Exchanges i.e. [www.bseindia.com](http://www.bseindia.com) and/or [www.nseindia.com](http://www.nseindia.com)

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**Disclaimer:**

The information compiled herein is in accordance with the disclosure requirements with regard to the track record of the public issues managed by JM Financial Limited ("JM Financial") arising out of the SEBI Circular No. CIR/MIRSD/1/2012 dated January 10, 2012.

This information is gathered, inter-alia, from the Prospectus of the Issuer, as amended, and from the filings made by the Issuer with the BSE Limited ("BSE") and/or the National Stock Exchange of India Limited ("NSE" and together with the BSE, the "Stock Exchanges") from time to time, price-volume data available on the website of the Stock Exchanges, other sources as disclosed herein and information / clarifications provided by the Issuer.

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