

Name of the Issuer:	Ceigall India Limited	Last updated on	15-Nov-24
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1	Type of Issue (PO / FPO)	IPO
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2	Issue Size (Rs. Cr)*	1,252.66
	- Fresh Issue Size (Rs. Cr)	684.25
	- Offer for Sale Component (Rs. Cr)	568.41
	*Source: Final Post Issue Report dated Aug 11, 2024	

3	Grade of issue along with name of the rating agency	
	Name	Not Applicable
	Grade	Not Applicable

4	Subscription Level (Number of times)	10.15*
	Source: Final Post Issue Report dated Aug 11, 2024	
	*The above figure is after technical rejections, removing multiple bids, duplicate bids and bids not banked	

QIB Holding (as a % of outstanding capital) as disclosed to stock exchanges

Particulars	%
(i) allotment in the issue <sup>(1)</sup>	8.95%
(ii) at the end of the 1st Quarter immediately after the listing of the issue (September 30, 2024)*	9.85%
(iii) at the end of 1st FY (March 31, 2025)*	Not Available
(iv) at the end of 2nd FY (March 31, 2026)*	Not Available
(v) at the end of 3rd FY (March 31, 2027)*	Not Available

\* QIB Holding not disclosed as reporting for the relevant period/ fiscal year has not been completed.

(1) Source: Minutes of Basis of Allotment. It excludes pre-issue holding by QIBs and includes allotment to Anchor

# Source: Reporting with the BSE. Represents holding of Institutions category

6	Financials of the issuer			
				(In Rs. Crore)
	Parameters (standalone)	1st FY (March 31,2025) *	1st FY (March 31,2026) *	3rd FY (March 31,2027) *
	Income from operations	Not Available	Not Available	Not Available
	Net Profit for the period	Not Available	Not Available	Not Available
	Paid-up equity share capital	Not Available	Not Available	Not Available
	Reserves excluding revaluation reserves	Not Available	Not Available	Not Available
	* Financials not disclosed as reporting for the relevant fiscal year has not been completed.			

Trading Status in the scrip of the issuer

Company's Equity Shares are listed on both the BSE Limited and the NSE.  
The Shares have not been suspended or delisted.

Particulars	Status
(i) at the end of 1st FY (March 31, 2025)*	Not Available
(ii) at the end of 2nd FY (March 31, 2026)*	Not Available
(iii) at the end of 3rd FY (March 31, 2027)*	Not Available

\* Trading status not disclosed as the relevant fiscal year has not been completed.

8 Change in Directors of issuer from the disclosures in the offer document

Particulars	Name of the Director	Appointed / Resigned
(i) at the end of 1st FY (March 31, 2025)*	Not Available	Not Applicable
(ii) at the end of 2nd FY (March 31, 2026)*	Not Available	Not Applicable
(iii) at the end of 3rd FY (March 31, 2027)*	Not Available	Not Available

\* Changes in Directors not disclosed as the relevant fiscal year has not been completed.

9 Status of implementation of project/ commencement of commercial production

(i) as disclosed in the offer document	Not applicable
(ii) Actual implementation	Not applicable
(iii) Reasons for delay in implementation, if any	Not applicable

\*The Company did not undertake any implementation of project hence the same is not applicable

10 Status of utilization of issue proceeds

(i) as disclosed in the offer document

(In Rs. Crore)				
Particulars	Amount which will be financed from Net Proceeds	Estimated Deployment (Financial Year 2025)	Estimated Deployment (Financial Year 2026)	Estimated Deployment (Financial Year 2027)
Purchase of Equipment	99.79	99.79	0.00	0.00
Repayment/ prepayment, in full or part, of certain borrowings availed by	413.40	413.40	0.00	0.00
Our Company, and	384.57	384.57		
Our Subsidiary, Castall Infra Projects Private Limited	28.83	28.83		
General corporate purposes	138.12	138.12	0.00	0.00
Total	652.31	652.31	0.00	0.00

(ii) Actual utilization

(In Rs. Crore)				
Utilization of the Net Proceeds				
Particulars	Amount to be deployed from Net Proceeds	Revised Cost	Amount deployed/utilized as at Sept 30, 2024*	Amount unutilized as at Sept 30, 2024*
Purchase of Equipment	99.79	99.79	0.00	99.79
Repayment/ prepayment, in full or part, of certain borrowings availed by	413.40	413.40	413.24	0.16
Our Company, and	384.57	384.57	384.48	0.09
Our Subsidiary, Castall Infra Projects Private Limited	28.83	28.83	28.76	0.07
General corporate purposes	138.12	138.12	0.00	138.12
Total	652.31	652.31	413.24	239.07

\*Report issued by Monitoring agent dated October 30, 2024

(iii) Reasons for deviation, if any

No deviation, hence not applicable

11 Comments of monitoring agency, if applicable

(a) Comments on use of funds	NIL
(b) Comments on deviation, if any, in the use of proceeds of the issue from the objects stated in the offer document	
(c) Any other reservations expressed by the monitoring agency about the end use of funds	

#Report issued by Monitoring agent dated October 30, 2024

12 Pricing Data

Issue Price (Rs.):	401
Designated Stock Exchange:	BSE
Listing Date:	08-Aug-24

Price parameters	At close of listing day (Aug 08, 2024)	At close of 30th calendar day from listing day (Sep 06, 2024) <sup>(1)</sup>	At close of 90th calendar day from listing day (Nov 03, 2024) <sup>(2)</sup>	Closing price	As at the end of 1st FY after the listing of the issue (March 31, 2025) <sup>*</sup>  High (during the FY) <sup>(3)</sup>	As at the end of 2nd FY after the listing of the issue (March 31, 2026) <sup>*</sup>				As at the end of 3rd FY after the listing of the issue (March 31, 2027) <sup>*</sup>			
						Closing price	Low (during the FY) <sup>(3)</sup>	High (during the FY) <sup>(3)</sup>	Low (during the FY) <sup>(3)</sup>	Closing price	High (during the FY) <sup>(3)</sup>	Low (during the FY) <sup>(3)</sup>	High (during the FY) <sup>(3)</sup>
Market Price on Designated Stock Exchange	396.05	390.35	364.55	Not Available			Not Available	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available
Sensex	78,886.22	81,183.93	79,724.12	Not Available			Not Available	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available
Sectoral index <sup>(4)</sup>	Not Available	Not Available	Not Available	Not Available			Not Available	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available

Note:  
(1) 30th calendar day shall be taken as listing date plus 29 calendar days.  
(2) 90th calendar day shall be taken as listing date plus 89 calendar days.  
(3) High and Low based on intra day prices.  
(4) Pricing data not disclosed as the relevant period/ fiscal year has not completed.  
(5) There is no sectoral index available  
(6) In case of reporting dates falling on a trading holiday, values for the trading day immediately preceding the trading holiday have been considered.  
\* Prices disclosed as reporting for the relevant fiscal year has not been completed.

13 Basis for Issue Price

Accounting ratio		As disclosed in offer document <sup>(1)</sup>	At the end of 1st FY (March 31, 2025) <sup>(2)</sup>	At the end of 2nd FY (March 31, 2026) <sup>(2)</sup>	At the end of 3rd FY (March 31, 2027) <sup>(2)</sup>
EPS	Issuer:				
	Company	19.37	Not Available	Not Available	Not Available
	Peer Group:				
	PNC Infotech Limited	35.45	Not Available	Not Available	Not Available
	G R Infaprojects Limited	136.90	Not Available	Not Available	Not Available
	H.G. Infra Engineering Limited	82.64	Not Available	Not Available	Not Available
	KNR Constructions Limited	27.64	Not Available	Not Available	Not Available
	ITD Cementation India Limited	15.93	Not Available	Not Available	Not Available
	J Kumar Infaprojects Limited	43.71	Not Available	Not Available	Not Available
	Industry Avg:	57.85	N.A.	N.A.	N.A.
P/E <sup>(3)</sup>	Issuer:				
	Company	NA	Not Available	Not Available	Not Available
	Peer Group:				
	PNC Infotech Limited	14.75	Not Available	Not Available	Not Available
	G R Infaprojects Limited	12.60	Not Available	Not Available	Not Available
	H.G. Infra Engineering Limited	20.43	Not Available	Not Available	Not Available
	KNR Constructions Limited	13.17	Not Available	Not Available	Not Available
	ITD Cementation India Limited	29.39	Not Available	Not Available	Not Available
	J Kumar Infaprojects Limited	19.68	Not Available	Not Available	Not Available
	Industry Avg:	18.34	Not Available	Not Available	Not Available
RoNW (%)	Issuer:				
	Company	33.57	Not Available	Not Available	Not Available
	Peer Group:				
	PNC Infotech Limited	17.54	Not Available	Not Available	Not Available
	G R Infaprojects Limited	17.40	Not Available	Not Available	Not Available
	H.G. Infra Engineering Limited	21.94	Not Available	Not Available	Not Available
	KNR Constructions Limited	21.51	Not Available	Not Available	Not Available
	ITD Cementation India Limited	18.30	Not Available	Not Available	Not Available
	J Kumar Infaprojects Limited	12.51	Not Available	Not Available	Not Available
	Industry Avg:	18.20	N.A.	N.A.	N.A.
NAV per share	Issuer:				
	Company	57.68	Not Available	Not Available	Not Available
	Peer Group:				
	PNC Infotech Limited	202.11	Not Available	Not Available	Not Available
	G R Infaprojects Limited	786.27	Not Available	Not Available	Not Available
	H.G. Infra Engineering Limited	370.71	Not Available	Not Available	Not Available
	KNR Constructions Limited	124.37	Not Available	Not Available	Not Available
	ITD Cementation India Limited	87.21	Not Available	Not Available	Not Available
	J Kumar Infaprojects Limited	349.44	Not Available	Not Available	Not Available
	Industry Avg:	321.82	N.A.	N.A.	N.A.

**Notes:**  
(1) Sourced from Prospectus. Disclosure is based on the financial information disclosed for Fiscal 2024  
(2) Information sourced from financials filed by the Issuer Company and Peers on the stock exchanges  
Key ratios for the Company for the three fiscal years stated above shall be calculated as follows:  
(i) Basic EPS and Diluted EPS calculations are in accordance with Accounting Standard 20 (AS-20) 'Earnings per Share', notified under Section 133 of Companies Act, 2013 read together along with paragraph 7 of the Companies (Accounts) Rules, 2014.  
Basic EPS (Rs.) is Restated net profit/(loss) after tax for the year ended divided by Weighted average number of equity shares outstanding during the year considered for calculating basic earnings per share  
Diluted EPS (Rs.) is Restated net profit/(loss) after tax for the year ended divided by Weighted average number of equity shares outstanding during the year considered for calculating diluted earnings per share  
(ii) P/E - Closing Market Price as of relevant fiscal year end / EPS. In case of P/E as disclosed in offer document, the same has been calculated at the Cap Price (Rs. 1,480 per share)  
(iii) RoNW - Return on net worth (%) is net profit attributable to equity shareholders divided by average net worth (average for two years). "Net Worth" means the aggregate of the paid up share capital and restated reserves and surplus (includes capital reserve, securities premium, foreign currency translation reserve, capital reserve on translation and surplus in statement on profit and loss and general reserve).  
(iv) NAV per share - Net asset value per Equity Share represents net worth as at the end of the Fiscal, as restated, divided by the number of Equity Shares outstanding at the end of the period/year.  
(3) Period not completed

14 Any other material information

Date of disclosure to Designated Stock Exchange		Announcement
8-Aug-24		Ceigal India Limited has informed the Exchange regarding 'Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015'
8-Aug-24		Ceigal India Limited has informed the Exchange regarding a press release dated August 08, 2024, titled "Ceigal India Limited, an infrastructure construction company, has secured orders for development of Kanpur Central Bus Terminal and Bhuvaneshwar Metro Project-Phase I aggregating to Rs 1,042 crores
9-Aug-24		Ceigal India Limited, an infrastructure construction company, has emerged as H-1 bidder for development of Kanpur Central Bus Terminal and L1 bidder for Bhuvaneshwar Metro Project - Phase I aggregating to Rs 1,042 crores for both the projects.Luohiana-based Ceigal India Limited, an infrastructure construction company, has emerged as lowest bidder (L-1) for Bhuvaneshwar Metro (BRC-05) Part Design and Construction of Elevated viaduct and six Elevated stations from Ch. 15095.240m to 26052.770m including ramp for Depot entry and highest Bidder (H-1) for development of Kanpur Central Bus Terminal and Bhuvaneshwar Metro Project-Phase I total cost of both the projects aggregating to Rs 1,042 crores
14-Aug-24		Ceigal India Limited has informed the Exchange regarding the Trading Window closure pursuant to SEBI (Prohibition of Insider Trading) Regulations, 2015
14-Aug-24		Ceigal India Limited has informed the Exchange regarding 'Update on Confirmation of Bid for Bhuvaneshwar Metro Project - Phase I
29-Aug-24		Submission of Audio recording of earnings conference call pursuant to Regulation 30 of SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015
3-Sep-24		Ceigal India Limited has informed the Exchange that the officials of our Company will be interacting with Analysts/ Investors on Friday, September 6, 2024 through video conferencing. This is to further inform that the copy of the Investor Presentation has been uploaded on the Stock Exchanges and on the Company's website
4-Sep-24		Ceigal India Limited has informed the Exchange that - in continuation to our letter dated August 26, 2024 and pursuant to Regulation 30 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed herewith is the transcript of the audio recording of the call with analysts and institutional investors held on Thursday, 29th August 2024 on the unaudited financial results (consolidated and standalone) of the Company for the quarter ended June 30, 2024
6-Sep-24		Ceigal India Limited has informed the Exchange that they will be interacting with Analysts/ Investors at the roadshow in London from September 11th 2024 to September 16th 2024 and September 20th 2024 to September 23rd 2024.
6-Sep-24		Ceigal India Limited has submitted the Annual Report of the Company along with the Notice of AGM for the Financial Year 2023-24 which is being sent through electronic mode to the Members/Shareholders of the Company. The Annual Report containing the Notice is also uploaded on the website of the Company www.ceigal.com
6-Sep-24		Notice Of 22nd AGM Of The Company Scheduled To Be Held On Monday, 30Th September 2024 At 10:15 A.M. (IST) Through Video Conferencing / Other Audio-Visual Means
6-Sep-24		Intimation Of Record Date For Payment Of Final Dividend On Equity Shares For The Financial Year 2023-24
11-Sep-24		Intimation Of Record Date For Payment Of Final Dividend On Equity Shares For The Financial Year 2023-24
11-Sep-24		Submission Of The Un-Audited Standalone And Consolidated Financial Results Of The Company For The Quarter Ended June 30Th, 2024
17-Sep-24		Intimation Pursuant To Regulation 30 Of The SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015- Ceigal India Limited Has Emerged As LI Bidder For Establishing 'Construction Of 4th Lane Northern Ayodhya Bypass Tot Length 35.40 Kms Part1 North Of NH27 From 0.000 To 30.400 (Starting Near 112.540 Ending At 139.928 Of NH27) And Part2 South Of NH27 From 0.000 To 5.000 On HAM Under NHDP Ph7 In Uttar Pradesh'.
17-Sep-24		Intimation Pursuant To Regulation 30 Of The SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015- Ceigal India Limited Has Emerged As LI Bidder For Establishing Construction Of 4th Lane Southern Ayodhya Bypass From Km. 5.000 To Km. 37.172 (Starting Near Km. 112.540, Ending At Km. 153.281 Of NH27) Of Total Length Of 32.172 Km. On HAM Basis Under NHDP Ph-VII In The State Of Uttar Pradesh.
19-Sep-24		Notice For Non-Compliance With SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015
23-Sep-24		Ceigal India Limited has informed the Exchange regarding the Trading Window closure pursuant to SEBI (Prohibition of Insider Trading) Regulations, 2015
24-Sep-24		Update On Confirmation Of Bid For Establishing 'Construction Of 4th Lane Northern Ayodhya Bypass Tot Length 35.40 Kms Part1 North Of NH27 From 0.000 To 30.400 (Starting Near 112.540 Ending At 139.928 Of NH27) And Part2 South Of NH27 From 0.000 To 5.000 On HAM Under NHDP Ph7 In Uttar Pradesh'
24-Sep-24		Update On Confirmation Of Bid For Establishing 'Construction Of 4th Lane Southern Ayodhya Bypass From Km. 5.000 To Km. 37.172 (Starting Near Km. 112.540, Ending At Km. 153.281 Of NH27) Of Total Length Of 32.172 Km. On HAM Basis Under NHDP Ph-VII In The State Of Uttar Pradesh'
24-Sep-24		Announcement under Regulation 30 (LODR)-Analyst / Investor Meet - Intimation
26-Sep-24		ADDENDUM TO THE NOTICE OF 22 ANNUAL GENERAL MEETING SCHEDULED TO BE HELD ON 30TH SEPTEMBER, 2024 (AGM) AT 10:15 A.M. THROUGH VIDEO CONFERENCING / OTHER AUDIO-VISUAL MEANS (OAVM).
27-Sep-24		Submission Of Annexure To The AGM Notice Dated 26Th August 2024 Under Regulation 30 Of Securities And Exchange Board Of India (Listing Obligations And Disclosure Requirements) Regulations, 2015
30-Sep-24		Shareholder Meeting / Postal Ballot Outcome of AGM
30-Sep-24		Board Meeting Intimation for Prior Intimation Of Board Meeting To Be Held On Friday, 04Th Day Of October 2024 Under Regulation 29 Of The SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015
1-Oct-24		Shareholder Meeting / Postal Ballot Scrutinizer's Report
4-Oct-24		Board Meeting Outcome for Outcome Of The Board Meeting
4-Oct-24		Transcript Of 22nd AGM Of Ceigal India Limited Held On 30 September 2024
4-Oct-24		Announcement under Regulation 30 (LODR)-Analyst / Investor Meet - Intimation
4-Oct-24		Update On Confirmation Of Bid For For Establishing 'Development Of Kanpur Central Bus Terminal On Design Build Finance Operate And Transfer (DBFOT) Basis- Of A Project Value Of Rs.143 Crore Ref.: Regulation 30 Of SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015
7-Oct-24		Board Meeting Intimation for Prior Intimation Under Regulation 29 Of The SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015 For The Board Meeting To Be Held On Thursday, 10Th Day Of October 2024
10-Oct-24		Board Meeting Outcome for Outcome Of The Board Meeting Held On 10' October, 2024.
14-Oct-24		Announcement under Regulation 30 (LODR)-Analyst / Investor Meet - Intimation
14-Oct-24		Compliances Certificate under Reg. 74 (5) of SEBI (DP) Regulations, 2018
14-Oct-24		Quarterly Statement Of Investor Grievance
15-Oct-24		Intimation Pursuant To Regulation 30 Of The SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015
26-Oct-24		Board Meeting Intimation for Intimation Of Board Meeting To Be Held On Tuesday, November 5, 2024 Under Regulation 29 Of The SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015
4-Nov-24		Schedule For Investor Conference Call For Ceigal India Limited- Unaudited Financial Results For The Quarter Ended And Half-Year Ended September 30, 202
5-Nov-24		Announcement under Regulation 30 (LODR)-Analyst / Investor Meet - Intimation
5-Nov-24		Board Meeting Outcome for Outcome Of The Board Meeting
5-Nov-24		Financial Results For The September Quarter Ended 2024
5-Nov-24		Disclosure Of Related Party Transaction Under Regulation 23(i) Of SEBI/LODR Regulations, 2015 For The Six Months Ended September 30, 2024.
5-Nov-24		Announcement under Regulation 30 (LODR)-Monitoring Agency Report
6-Nov-24		Announcement under Regulation 30 (LODR)-Investor Presentation
6-Nov-24		Announcement under Regulation 30 (LODR)-Press Release / Media Release
8-Nov-24		Announcement under Regulation 30 (LODR)-Earnings Call Transcript
11-Nov-24		Announcement under Regulation 30 (LODR)-Earnings Call Transcript
13-Nov-24		Announcement under Regulation 30 (LODR)-Analyst / Investor Meet - Intimation
14-Nov-24		Clarification sought from Ceigal India Ltd
14-Nov-24		Rumour verification - Regulation 30(11)
15-Nov-24		Rumour verification - Regulation 30(11)

**Notes:**  
The Company meets Investors/ Analysts/ Participants from time to time. Please refer to the website of the Stock Exchanges for the intimation of the schedule of such meetings and related details, as applicable.  
For further updates and information, please refer to the website of the Stock Exchanges i.e. www.bseindia.com and/or www.nseindia.com

**Disclaimer:**  
The information compiled herein is in accordance with the disclosure requirements with regard to the track record of the public issues managed by JM Financial Limited ("JM Financial") arising out of the SEBI Circular No. CIR/MIRSD/1/2012 dated January 10, 2012.  
This information is gathered, inter-alia, from the Prospectus of the Issuer, as amended, and from the filings made by the Issuer with the BSE Limited ("BSE") and/or the National Stock Exchange of India Limited ("NSE") and together with the BSE, the "Stock Exchanges") from time to time, price-volume data available on the website of the Stock Exchanges, other sources as disclosed herein and information / clarifications provided by the Issuer.  
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