

S. No.	Name of the Issuer: ARKA FINCAP LIMITED			Last updated: February 15, 2025
1	Type of Issue: PUBLIC ISSUE BY ARKA FINCAP LIMITED (THE "COMPANY" / "ISSUER") OF UPTO 30,00,000 SECURED, RATED, LISTED, REDEEMABLE, NON-CONVERTIBLE DEBENTURES OF FACE VALUE ₹ 1,000 EACH ("NCDs" OR "DEBENTURES"), FOR AN AMOUNT UP TO ₹ 15,000 LAKH ("BASE ISSUE SIZE") WITH AN OPTION TO RETAIN OVERSUBSCRIPTION UP TO ₹ 15,000 LAKH ("GREEN SHOE OPTION"), AGGREGATING UP TO ₹ 30,000 LAKH ("TRANCHE I ISSUE" / "TRANCHE I ISSUE SIZE") WHICH IS WITHIN THE SHELF LIMIT OF ₹50,000 LAKH AND OFFERED BY WAY OF THE TRANCHE I PROSPECTUS DATED NOVEMBER 28, 2023 CONTAINING INTER ALIA THE TERMS AND CONDITIONS OF THE TRANCHE I ISSUE ("TRANCHE I PROSPECTUS"), WHICH SHOULD BE READ TOGETHER WITH THE SHELF PROSPECTUS DATED NOVEMBER 28, 2023 ("SHELF PROSPECTUS") FILED WITH THE REGISTRAR OF COMPANIES, MAHARASHTRA AT MUMBAI ("ROC"), BSE ("STOCK EXCHANGE") AND SECURITIES AND EXCHANGE BOARD OF INDIA ("SEBI")			
2	Issue size: ₹ 15,000 lakh ("Base Issue Size") with an option of oversubscription up to an amount of ₹ 15,000 lakh aggregating to ₹ 30,000 lakh ("Tranche I Issue Limit"). The Issuer has issued and allotted 30,00,000 NCDs aggregating to ₹ 300,00,00,000 (Source: Minutes of the Meeting dated December 26, 2023 held between Company, Lead Managers; and the Registrar)			
3	Rating of instrument alongwith name of the rating agency (i) as disclosed in the offer document: "CRISIL AA-/Positive" (Pronounced as CRISIL double A minus rating with Positive outlook) by CRISIL Ratings Limited (ii) at the end of 1st FY (March 31, 2024) : "CRISIL AA-/Positive" (Pronounced as CRISIL double A minus rating with Positive outlook) by CRISIL Ratings Limited (iii) at the end of 2nd FY (March 31, 2025)*: NA (iv) at the end of 3rd FY (March 31, 2026)*: NA Source: Tranche I Prospectus dated November 28, 2023 and Website of Credit Rating Agencies * Periods not available			
4	Whether the security created is adequate to ensure 100% asset cover for the debt securities: Yes (Source: Debenture Trust Deed dated December 27, 2023.)			
5	Subscription level (number of times): The Tranche I Issue was subscribed 2.01 times of the Base Issue Size and 1.01 times of the overall Tranche I Issue Size after considering not banked cases and technical rejection cases. (Source: Minutes of the Meeting dated December 26, 2023 held between Company, Lead Managers; and the Registrar)			
6	Financials of the issuer			
	Parameters	(In Rs. Lakhs)		
	Income from operations	FY 2024	FY 2025 (#)	FY 2026 (#)
	Net Profit for the period	56,368.83	NA	NA
	Paid-up equity share capital	92,872.81	NA	NA
	Reserves excluding revaluation reserves	24,795.63	NA	NA
	Source : FY 2024 Financials Note: (#) Periods not completed			
7	Status of the debt securities (whether traded, delisted, suspended by any stock exchange, etc.) (i) at the end of 1st FY (March 31, 2024) : Listed and Traded (ii) At the end of 2nd FY (March 31, 2025)* : N.A. (iii) At the end of 3rd FY (March 31, 2026)* : N.A. Note: Listing and trading permission granted by BSE on December 28, 2023 to commence trading with effect from December 29, 2023 * Trading status not disclosed as reporting for the relevant fiscal years has not been completed			
8	Change, if any, in directors of issuer from the disclosures in the offer document			
	PARTICULARS	NAME OF DIRECTOR	APPOINTMENT/RESIGNATI ON	
	(i) At the end of 1st FY (March 31, 2024)	Mr. Ramanathan Gurumurthy	APPOINTMENT	
	(ii) At the end of 2nd FY (March 31, 2025)**	Mr. Harish Engineer	CESSATION	
		Mr. Samrat Gupta	APPOINTMENT	
		Mr. Nasser Mukhtar Munjee	Appointment as Non-Executive, Independent Director	
		Mr. Nasser Mukhtar Munjee	Appointment as Chairman	
		Mr. Hoshang Noshirwan Sinor	Appointment as Additional Independent Director	
	(iii) At the end of 3rd FY (March 31, 2026)*	N.A.	N.A.	
	* Periods not available **Updated as on October 31, 2024			
9	Status of utilization of issue proceeds (i) as disclosed in the Tranche I Prospectus: The Net Proceeds raised through the Tranche I Issue will be utilised towards funding the following objects :- 1. For the purpose of onward lending, financing / refinancing the existing indebtedness of the Company, and/or debt servicing (payment of interest and/or repayment / prepayment of interest and principal of existing borrowings of the Company) 2. For General Corporate Purposes – Maximum of up to 25% of amount proposed to be financed from Net Proceeds *The Net Proceeds will be first utilized towards the Objects mentioned above. The balance is proposed to be utilized for general corporate purposes, subject to such utilization not exceeding 25% of the amount raised in the Tranche I Issue, in compliance with the SEBI NCS Regulations. Source: Tranche I Prospectus dated November 28, 2023 (ii) Actual utilization: Yes (Source - BSE filing dated July 23, 2024 Statement of Material Deviations in proceeds of issue of NCD / NCRP) (iii) Reasons for deviation, if any : NA			
10	Delay or default in payment of interest/ principal amount - No (i) Disclosures in the offer document on terms of issue: The Debenture Trustee will protect the interest of the NCD Holders in the event of default by Company in regard to timely payment of interest and repayment of principal and they will take necessary action at the cost of Company. (Source: Tranche I Prospectus dated November 28, 2023) (ii) Delay in payment from the due date: NA (iii) Reasons for delay/ non-payment, if any: NA			
11	Any other material information:			
	Date	Announcement		
	11-12-2023	ALM statements for the period ended November 30, 2023		
	20-01-2024	Corporate Governance Report for the quarter ended December 31, 2023		
	22-01-2024	Submission of ALM statements for the Quarter ended December 31, 2023		
	22-01-2024	CEOCFO certificate for utilisation of proceeds of commercial papers		
	23-01-2024	Outcome of the Board Meeting and other intimation under SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 ("SEBI LODR") : considered and approved the following: i. Unaudited Financial Results for the third quarter and nine months ended December 31, 2023 prepared pursuant to Regulation 52 of SEBI LODR; ii. Based on the recommendation of the Nomination & Remuneration Committee: a) re-appointment of Mr. Sivanandhan Dhanushkodi (DIN: 03607203) as an Independent Director of the Company for a second term of 5 (five) consecutive years commencing from April 24, 2024, upto April 23, 2029, subject to the approval of the shareholders of the Company; b) re-appointment of Mr. Vijay Chugh (DIN: 07112794) as an Independent Director of the Company for a second term of 5 (five) consecutive years commencing from April 24, 2024 upto April 23, 2029, subject to the approval of the shareholders of the Company.		
	23-01-2024	Compliances-Reg. 52 (7) - Statement of Material Deviations in proceeds of issue of NCD / NCRP		
	23-01-2024	Financial results for the third quarter and nine months ended December 31, 2023		
	23-01-2024	Intimation under Regulation 54- Asset Cover		
	24-01-2024	Intimation of proceedings of Extraordinary General Meeting - following items of businesses were transacted at the EGM : 1. Re- appointment of Mr. Vinod Bhandari as Executive Vice Chairman and CEO designated as Whole-Time Director for a term of 5 years 2. Appointment of Mr. Ramanathan Gurumurthy as an Independent Director of the Company for a term of 5 years 3. Selling/assigning/securing of the assets including loan receivables/book, book debts and investments of the Company for an aggregate amount upto Rs. 99 Crore, during a financial year		
	24-01-2024	Intimation under Regulation 51(1) of SEBI LODR, 2015- Financial Covenant - Series IX (Tranche I) as per the unaudited financial results for the quarter and nine months ended on December 31, 2023, our Debt/Equity stands at 3.26 times, which is marginally above the defined parameter.		
	12-02-2024	Submission of ALM statements		
	19-03-2024	Submission of ALM statement		
	25-04-2024	Prior intimation of the Board Meeting scheduled to be held on Tuesday, April 30, 2024		
	30-04-2024	Outcome of the Board Meeting held on April 30, 2024 1. Audited financial results for YE 31st March, 2024, 2. Issuance of NCDs on private placement basis for amount upto 2000 crores 3. appointment of statutory auditors		
	30-04-2024	Compliances-Reg. 52 (7) - Statement of Material Deviations in proceeds of issue of NCD / NCRP		
	30-04-2024	Asset cover details under regulation 54		
	30-04-2024	Statement of Related Party Transactions for the half year ended March 31, 2024		
	30-04-2024	Disclosure under clause 2.2(b) of chapter XIV of the master circular dated August 10, 2021 - Chapter XIV – Centralized Database for corporate bonds/ debentures of SEBI Operational Circular.		
	10-05-2024	Submission of ALM statement		
	23-05-2024	Submission of final ALM statement for the period ended March 31, 2024		
	30-05-2024	Annual Secretarial Compliance Report for the FY ended March 31, 2024		
	04-06-2024	Intimation under regulation 51 of SEBI LODR, 2015 for resignation of Chief Compliance Officer		
	06-06-2024	Intimation under regulation 51 of SEBI LODR- Press release - Arka Fincap, a part of Kiriokar group, has been granted a Corporate Agency License (Composite) by IRDAI to offer insurance solutions		
	14-06-2024	Cessation of Mr. Harish Engineer as Independent Director of the Company with effect from June 14, 2024 upon completion of his term of 5 consecutive years		
	24-06-2024	Intimation of Annual Report for the FY 2023-24		
	26-06-2024	Proceedings of the annual general meeting - 1. Adoption of the Audited Financial Statements of the Company 2. Appointing a director in place of Ms. Gauri Kiriokar who retires by rotation and, being eligible offers herself for re-appointment 3. Appointment of Singh & Co., Chartered Accountants (Firm Registration No. 302049E) as Statutory Auditors of the Company 4. Issue of Non-Convertible Debentures on private placement basis for an amount not exceeding Rs. 2,000 crore 5. Increase in Borrowing Limit of the Company from Rs. 7,000 Crore to Rs. 10,000 Crore 6. Mortgage or Security creation for borrowings of the Company 7. Re-Appointment of Mr. Vijay Chugh as an Independent Director for the second term of 5 (five) consecutive years 8. Re-Appointment of Mr. Sivanandhan Dhanushkodi as an Independent Director for the second term of 5 (five) consecutive years 9. Payment of Commission to Non-Executive Directors of the Company for the financial year 2023-24		
	19-07-2024	Pursuant to Regulation 51 of SEBI LODR read with Part B Schedule III, we wish to hereby inform that CRISIL Ratings Limited vide its letter dated July 19, 2024 upgraded its ratings fro CRISIL AA-/Positive to CRISIL AA/Stable		
	19-07-2024	Submission of ALM Statements		
	21-07-2024	Corporate Governance Report for the quarter ended June 30, 2024		
	23-07-2024	Financial Results for the Quarter ended June 30, 2024		
	23-07-2024	Compliances-Reg. 52 (7) - Statement of Material Deviations in proceeds of issue of NCD / NCRP		
	23-07-2024	Compliances-Reg. 54 - Asset Cover details		
	22-08-2024	Intimation regarding assigning of new Credit Ratings by Acuite Ratings & Research vide its letter dated August 21, 2024		
	28-08-2024	Intimation of Appointment of Chief Compliance Officer		
	17-10-2024	Prior Intimation of Board Meeting		

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22-10-2024		Outcome of Board Meeting approving: 1. Unaudited Financial Results for quarter and half year ended September 30, 2024 2. Appointment of two Directors 3. Change in Designation of Mr. Vimal Bhandari 4. Variation in vesting period and exercise period of ESOPs granted to Mr. Vimal Bhandari 5. Related Party Transactions 6. Statement of Deviation / Utilization of Proceeds 7. Security Cover Certificate 8. Press Release in respect of Mr. Samrat Gupta	
23-10-2024		Outcome of Proceedings of EGM held on October 22, 2024: 1. Appointment of Mr. Samrat Gupta as MD 2. Re-Designation of Mr. Vimal Bhandari to non-executive nonindependent director 3. Variation in Vesting and exercise of options granted to Mr. Vimal Bhandari 4. Appointment of Mr. Nasser Mukhtar Munjee (DIN: 00010180) as an Independent Director and continuation of directorship on attaining age of 75 years	
25-10-2024		ALM Statement for period ended September 30, 2024	
09-11-2024		Record Date(s) for the purpose of payment of interest in respect of the listed Non-Convertible Debentures issued by the Company.	
09-11-2024		Disclosure of Related Party Transactions for the half year ended September 30, 2024.	
18-11-2024		ALM Statements for the period ended October 31, 2024 as submitted with RBI	
21-11-2024		Record Date for repayment of Commercial Paper of Arka Fincap Limited	
26-11-2024		Company has made interest/redemption payment to the debenture holders of the non-convertible debentures issued under ISIN(s) INE03W107082.	
29-11-2024		Timely repayment of the maturity amount of commercial paper issued under ISIN INE03W114641 in full	
02-12-2024		Appointment of Mr. Nasser Mukhtar Munjee, Non-Executive Independent Director as Chairman of the Board of Arka Fincap Limited with effect from December 02, 2024.	
06-12-2024		Company has made interest/redemption payment, to the debenture holders of the non-convertible debentures issued under ISIN(s) INE03W107132.	
17-12-2024		ALM Statements for the period ended November 30, 2024 as submitted with RBI	
27-12-2024		Company has made interest payment to the debenture holders of the non-convertible debentures issued under ISIN(s) INE03W107264, INE03W107215, INE03W107231, INE03W107249, INE03W107256 and INE03W107223	
31-12-2024		Trading Window closure with effect from January 1, 2025 till 48 hours after the declaration of the financial results of the Company for the quarter ending on December 31, 2024	
02-01-2025		CP proceeds raised by the Company were used for the purpose disclosed to the stock exchange.	
14-01-2025		Record Date(s) for the purpose of payment of interest/redemption/partial redemption in respect of the listed Non-Convertible Debentures issued by the Company	
16-01-2025		ALM Statement for the period ended December 31, 2024 as submitted with RBI	
21-01-2025		Corporate Governance Report under Regulation 27 of SEBI for quarter ended December 31, 2024	
21-01-2025		Meeting of Board of Director of the Company scheduled to be held on Monday, January 27, 2025 to consider and approve unaudited financial results of the company for the quarter ended December 31, 2024.	
23-01-2025		Record Date for Commercial Papers issued under ISIN INE03W114833 is 31-01-2025 and redemption will be effected accordingly, in terms of the issue	
23-01-2025		ALM Statement for the period ended December 31, 2024 as submitted with RBI	
27-01-2025		Financial Results for the quarter ended December 31, 2024 under regulation 52	
27-01-2025		Board in its meeting held today on January 27, 2025, approved Financial Result for the quarter ended December 31, 2024	
27-01-2025		Appointment of Mr. Hoshang Noshirwan Sinor as Non-Executive Non-Independent Director for a term of 5 year subject to shareholders approval.	
27-01-2025		Security Cover Certificate for the quarter ended December 31, 2024	
27-01-2025		Statement indicating utilization and Material Deviation in the use of issue proceeds	
28-01-2025		Extra-ordinary general meeting of the company held on January 27, 2025	
30-01-2025		Interest payment made to the debenture holder of the non-convertible debentures issued under ISIN INE03W107173.	
31-01-2025		Timely payment of Commercial Papers issued under ISIN INE03W114633	
07-02-2025		Intimation under Regulation 15(7) of SEBI (Issue and Listing of Non-Convertible Securities) Regulations, 2021 read with Regulation 51 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015	
07-02-2025		Record Date in respect of Debentures under Series XII – Debenture Series II for the purpose of payment of Balance Subscription Amount to the Company or payment of interest/redemption pursuant to exercise of Put Option, in terms of Offer Document, DTD and Letter to Debenture Holder dated February 6, 2025	
12-02-2025		Details of Payment of fines vide email dated February 3, 2025.	
13-02-2025		Revised ALM Statement filed with RBI for period ended December 31, 2024	
13-02-2025		Record Date for Commercial Papers issued under ISIN INE03W114617 is 27-02-2025 and redemption will be effected accordingly, in terms of the issue	
<p>Note: The Company meets Investors/ Analysts/ Participants from time to time. Please refer to the website of the Stock Exchanges for the intimation of the schedule of such meetings and related details as applicable.</p> <p>For further details, please refer www.bseindia.com and / or www.nseindia.com.</p> <p>Disclaimer: The information compiled herein is in accordance with the disclosure requirements with regard to the track record of the public issues managed by JM Financial Limited ("JM Financial") arising out of the SEBI Circular No. CIR/MIRSD/1/2012 dated January 10, 2012.</p> <p>This information is gathered, inter-alia, from the Shelf Prospectus and Tranche I Prospectus of Arka Fincap Limited (the "Issuer"), as amended, and from the filings made by the Issuer with the BSE Limited ("BSE") (the "Stock Exchange") from time to time, price-volume data available on the website of the Stock Exchange, other sources as disclosed herein and information / clarifications provided by the Issuer.</p> <p>Nothing in this information is intended by JM Financial to be construed as legal, regulatory, accounting, tax or other advice. While reasonable care has been taken to ensure that the information provided herein is accurate and is taken from the sources that we believe are reliable, the user of this information may independently verify the accuracy of the information before taking any decision based on the above information.</p> <p>Notwithstanding the above, JM Financial does not make any express or implied representation or warranty as to the authenticity, accuracy or completeness of the information or data contained herein and shall not be liable in any manner for the same. Neither JM Financial nor any of its affiliates or their directors, officers and employees will be responsible or be liable for any loss or damage including any loss of profits incidental or consequential damage, howsoever arising, suffered or incurred by any person accessing and / or using this information. The person accessing and utilizing the information is accordingly once again advised to independently verify the information and satisfy himself about the adequacy, accuracy and completeness for his specific requirement. JM Financial does not undertake to update the information contained herein except as required by applicable law or regulation.</p>			