

Press Release

For Immediate Dissemination

JM Financial Asset Management Ltd raises Capital of Rs. 100 Crore through a Rights Issue

Mumbai, April 04, 2025: JM Financial Asset Management Ltd has announced that it has raised a sum of Rs. 100 Crore via a partly paid Rights Issue with the first tranche of Rs. 50 crores being raised already and the remaining Rs. 50 crores to be raised on call as per requirement. This capital will be deployed towards the expansion of JM Financial Asset Management Ltd.

Speaking on the occasion, Mr. Amitabh Mohanty, Managing Director & Chief Executive Officer, JM Financial Asset Management Ltd, said, "Over the last three years, we have been focussing on building the JM Financial Mutual Fund brand through increasing our distributor outreach and physical touchpoints via our branch presence across the country. This capital raised will help us accelerate growth, enhance technology and elevate customer service, delivering even greater value to our partners and investors.

This infusion reflects the trust the Shareholders of JM Financial Asset Management Ltd. have in us, who fully subscribed to the Rights Issue. With this support, we are now poised to scale even greater heights."

Speaking on the capital infusion, Mr. Vishal Kampani, Vice Chairman and Managing Director, JM Financial Ltd, said, "The capital infusion is in line with our vision to fuel broad-based growth, enabling us to invest in talent, innovation, and technology. It reaffirms our long-term commitment to grow JM Financial Mutual Fund so that it takes its rightful place in the mutual fund industry."

JM Financial Mutual Fund

JM Financial Mutual Fund is sponsored by JM Financial Limited. JM Financial Asset Management Limited, is the Investment Manager for the schemes of JM Financial Mutual Fund, started its operations in December 1994.

For more information, log on to <https://www.jmfinancialmf.com/>

About JM Financial

JM Financial is an integrated and diversified financial services group. The Group's primary businesses include **(i) Integrated Investment Bank** caters to Institutional, Corporate, Government and Ultra High Networth clients and includes investment banking, institutional equities and research, private equity funds, fixed income, private

wealth management, PMS, syndication and finance; **(ii) Mortgage Lending** includes both wholesale mortgage lending (primarily catering to real estate developers) and

retail mortgage lending (affordable home loans and secured MSME); **(iii) Alternative and Distressed Credit** includes the asset reconstruction business and alternative credit funds; and **(iv) Asset management, Wealth management and Securities business (Platform AWS)** provides an integrated investment platform to individual clients and includes elite and retail wealth management business, broking and mutual fund business.

The Group is headquartered in Mumbai and has a presence across **907** locations spread across **231** cities in India. The equity shares of JM Financial Limited, the flagship company of the Group, are listed on the BSE and NSE.

For more information, log on to <https://www.jmfl.com/> or contact:

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Mutual Fund investments are subject to market risks, read all scheme related documents carefully.