Name of the Issue: Innova Captab Limited | **Last updated on** | **15-11-2026**

1 Type of Issue — Initial Public offer

2 Issue Size (Rs. Mn) — 5,700.00
Fresh Issue (Rs Mn) — 3,200.00
Offer for Sale (Rs Mn) — 2,500.00
**Source: Prospectus for the offer dated December 26, 2023*

3 Grade of issue along with name of the rating agency
Name — NA
Grade — NA

4 Subscription Level (Number of times) — 39.17*
** All after rejections, removing multiple bids, duplicate bids and Cancelled/withdrawal/duplicate applications/RC 10 & Other than RC 10 bids and after recategorization*
Source: Post Issue Report

5 QIB Holding (as a %age of Outstanding Capital) as disclosed to the stock exchanges

Particulars	%
(i) On Allotment in the offer [(1)]	11.12%
(ii) at the end of the 1st Quarter immediately after the listing of the issue (December 31, 2023)	13.88%
(iii) at the end of 1st FY (March 31, 2024)	22.71%
(iv) at the end of 2nd FY (March 31, 2025)	20.10%
(v) at the end of 3rd FY (March 31, 2026)	20.37%

(1) Source:Basis of Allotment (Includes allotment to Anchor Investors)

6 Financials of the issuer

(Rs. in Cores)

Parameters	1st FY (March 31, 2024)	2nd FY (March 31, 2025)	3rd FY (March 31, 2026)
Income from operations	1,081.31	1,243.68	1,630.02
Net Profit for the period	94.35	128.26	140.92
Paid-up equity share capital	57.23	57.23	57.23
Reserves excluding revaluation reserves	773.67	902.19	1,033.57

7 Trading Status
The equity shares of Innova Captab Limited are listed on both the BSE Limited ("BSE") and the National Stock Exchange of India Limited ("NSE") (and together with BSE the "Stock Exchanges")

The equity shares have not been suspended or delisted.

Particulars	Status
(i) at the end of 1st FY (March 31, 2024)	Frequently Traded
(ii) at the end of 2nd FY (March 31, 2025)	Frequently Traded
(iii) at the end of 3rd FY (March 31, 2026)	Frequently Traded

8 Change in Directors of Issuer from the disclosures in the offer document

Particulars	Name of Director	Appointed/Resigned
(i) at the end of 1st FY (March 31, 2024)	No Change	No Change
(ii) at the end of 2nd FY (March 31, 2025)	-	-
(iii) at the end of 3rd FY (March 31, 2026)	-	-

9 Status of implementation of project/ commencement of commercial production

(i) as disclosed in the offer document	Not applicable
(ii) Actual implementation	Not applicable
(iii) Reasons for delay in implementation, if any	Not applicable

10 Status of utilization of issue proceeds

(i) As disclosed in the offer document

(Rs. in Crores)

Particular	Total estimated amount / expenditure	Fiscal 2024	Fiscal 2025
Repayment and / or prepayment, in part or in full, of certain outstanding loans of our Company	1,444.00	1,444.00	-
Investment in our Subsidiary, UML, for repayment and / or prepayment in part or full of outstanding loans availed by UML	236.00	236.00	-
Funding our working capital requirements	720.00	100.00	620.00
General corporate purposes	531.09	531.09	-
Total Net Proceeds	**2,931.09**	**2,311.09**	**620.00**

Sourced from the Prospectus for the offer dated December 26, 2023.

(ii) Actual utilization : B116

(Rs. in Crores)

Particular	Original cost (as per the Offer Document)	Revised Cost	Amount utilised as at the end of the quarter (June 2024)	Unutilised amount Rs crore
Repayment/pre-payment of certain indebtedness	1,444.00	1,444.00	1,444.00	-
Investment in Subsidiary	236.00	236.00	236.00	-
Funding Working Capital	720.00	720.00	720.00	-
General corporate purposes	531.09	542.18	542.18	-
Total Net Proceeds	**2,931.09**	**2,942.18**	**2,942.18**	**NIL**

Source: Monitoring agency report dated July 25, 2025

11 Comments of monitoring agency, if applicable

(i) Comments on use of funds	No comments
(ii) Comments on deviations, if any, in the use of proceeds of the Issue from the objects stated in the offer document	
(iii) Any other reservations expressed by the monitoring agency about the end use of funds	

Source: Monitoring agency report dated July 25, 2025

12 Pricing Data

Designated Stock Exchange	NSE
Issue Price (Rs.)	448.00
Listing Date	29-Dec-23

Price parameters	At close of listing day- December 29, 2023	At close of 30th calendar day from listing day [2] [4][5]	At close of 90th calendar day from listing day [3][4]	As at the end of the 1st FY after the listing of the issue (31st March, 2024) [4]		
				Closing price	High (during the FY)	Low (during the FY)
Market Price on NSE[5]	549.85	515.90	454.45	449.45	588.00	443.25
NIFTY50*[5]	21,731.40	21,352.60	22123.65	22326.90	22526.60	17312.75
Sectoral Index[6]	Not comparable to any of the available sectoral indices			Not comparable to any of the available sectoral indices		

Price parameters	As at the end of the 2nd FY after the listing of the issue (31st March, 2025)[4]			As at the end of the 3rd FY after the listing of the issue (31st March, 2026)[1][4]		
	Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)
Market Price on NSE[5]	878.85	1,260.00	421.35	703.95	1,020.70	622.00
NIFTY50*[5]	23,519.35	26,277.35	21,281.45	22,679.40	26,373.20	21,743.65
Sectoral Index[6]	Not comparable to any of the available sectoral indices			Not comparable to any of the available sectoral indices		

Source: NSE website

(1) The pricing data is not disclosed as the relevant period/fiscal years have not been completed

(2) 30th calendar day is taken as listing date plus 29 calendar days

(3) 90th calendar day is taken as listing date plus 89 calendar days

(4) High and Low based on intra day prices

(5) In case of reporting dates falling on a trading holiday, values for the trading day immediately preceding the trading holiday have been considered.

(6) Comparable Sectoral index is not available

13 Basis for Issue Price

Accounting ratio		Face Value per share (Rs.)	As disclosed in offer document*	At the end of 1st FY (March 31, 2024)	At the end of 2nd FY (March 31, 2025)	At the end of 3rd FY (March 31, 2026)
EPS (Basic)	***Issuer:***					
	Company (Basic and Diluted)	*10*	*14.16*	*18.66*	*22.41*	*24.63*
	Industry Average - Peer Group-Diluted EPS					
	Torrent Pharmaceuticals Limited	*5*	*36.79*	*48.94*	*56.47*	*63.92*
	Laurus Labs Limited	*2*	*14.64*	*2.98*	*6.65*	*16.47*
	Ajanta Pharma Limited	*2*	*45.89*	*64.82*	*73.56*	*84.53*
	J. B. Chemicals and Pharmaceuticals Limited	*2*	*52.34*	*35.66*	*42.45*	*45.16*
	NATCO Pharma Limited	*2*	*39.18*	*77.34*	*105.26*	*79.20*
	Eris Lifesciences Limited	*1*	*28.07*	*28.82*	*25.85*	*45.33*
	Indoco Remedies Limited	*2*	*15.42*	*10.53*	*-8.46*	*-10.70*
	Suven Pharmaceuticals Limited	*1*	*16.16*	*11.80*	*10.52*	*Not Available*
	Windlas Biotech Limited	*5*	*19.7*	*27.97*	*29.19*	*31.60*
	Peer Group: (Consolidated)		*29.80*	*34.32*	*37.94*	*44.44*
P/E	***Issuer:***					
	Company	*10*	*NA#*	*24.09*	*39.22*	*28.58*
	Industry Average - Peer Group					
	Torrent Pharmaceuticals Limited	*5*	*57.61*	*53.14*	*57.28*	*64.32*
	Laurus Labs Limited	*2*	*25.53*	*131.66*	*92.30*	*63.07*
	Ajanta Pharma Limited	*2*	*42.91*	*34.42*	*35.60*	*33.32*
	J. B. Chemicals and Pharmaceuticals Limited	*2*	*28.61*	*46.28*	*38.21*	*44.48*
	NATCO Pharma Limited	*2*	*19.90*	*12.31*	*7.58*	*12.65*
	Eris Lifesciences Limited	*1*	*33.01*	*29.26*	*54.80*	*28.90*
	Indoco Remedies Limited	*2*	*22.74*	*31.21*	*-*	*-*
	Suven Pharmaceuticals Limited	*1*	*37.13*	*57.38*	*110.25*	*Not Available*
	Windlas Biotech Limited	*5*	*22.04*	*18.24*	*35.67*	*24.29*
	Peer Group: (Consolidated)		*32.16*	*45.99*	*53.96*	*38.72*
RoNW %	***Issuer:***					
	Company	*10*	*24.58%*	*11.35%*	*13.37%*	*12.92%*
	Industry Average - Peer Group					
	Torrent Pharmaceuticals Limited	*5*	*20.11%*	*24.15%*	*25.17%*	*25.49%*
	Laurus Labs Limited	*2*	*19.74%*	*3.95%*	*8.01%*	*16.79%*
	Ajanta Pharma Limited	*2*	*17.36%*	*22.88%*	*24.28%*	*23.33%*
	J. B. Chemicals and Pharmaceuticals Limited	*2*	*16.54%*	*18.90%*	*19.21%*	*17.06%*
	NATCO Pharma Limited	*2*	*14.84%*	*23.72%*	*24.79%*	*15.38%*
	Eris Lifesciences Limited	*1*	*17.10%*	*15.35%*	*13.13%*	*16.59%*
	Indoco Remedies Limited	*2*	*13.83%*	*8.74%*	*-7.63%*	*-10.51%*
	Suven Pharmaceuticals Limited	*1*	*23.70%*	*14.64%*	*15.79%*	*Not Available*
	Windlas Biotech Limited	*5*	*10.61%*	*12.93%*	*12.06%*	*11.44%*
	Peer Group: (Consolidated)		*16.05%*	*16.14%*	*14.98%*	*14.45%*
NAV per share	***Issuer:***					
	Company	*10*	*57.60*	*145.20*	*167.66*	*190.65*
	Industry Average - Peer Group					
	Torrent Pharmaceuticals Limited	*5*	*182.97*	*202.57*	*224.29*	*250.81*
	Laurus Labs Limited	*2*	*74.92*	*76.27*	*82.94*	*98.07*
	Ajanta Pharma Limited	*2*	*267.41*	*283.31*	*303.44*	*362.38*
	J. B. Chemicals and Pharmaceuticals Limited	*2*	*320.36*	*188.37*	*220.54*	*264.75*
	NATCO Pharma Limited	*2*	*264.21*	*326.79*	*424.71*	*514.85*
	Eris Lifesciences Limited	*1*	*160.85*	*190.12*	*184.70*	*273.21*
	Indoco Remedies Limited	*2*	*111.58*	*120.40*	*110.79*	*101.83*
	Suven Pharmaceuticals Limited	*1*	*68.16*	*80.56*	*44.35*	*Not Available*
	Windlas Biotech Limited	*5*	*192.02*	*216.33*	*241.31*	*276.19*
	Peer Group: (Consolidated)		*182.50*	*187.19*	*204.12*	*267.76*

Notes

** Source: Prospectus for the offer dated December 26, 2023.*

^ Financial information of the company as at or for the financial year ended June 30, 2023

Key ratios for the Company for the three fiscal years stated above are/shall be calculated as follows:

(i) Basic earnings per Equity Share are computed in accordance with Indian Accounting Standard 33 'Earnings per Share' for issuer company, notified by the Companies (Indian Accounting Standards) Rules, 2015, as amended.

(ii) P/E - Closing Market Price as of relevant fiscal year end on BSE / Basic EPS for relevant fiscal

(iii) RoNW - Return on Net worth attributable to the owners of our Company (%) = Restated profit / (loss) for the year attributable to owners of the Company / Net worth attributable to owners of the Company

(iv) NAV per share - Networth at the end of the year / Shares Outstanding as of fiscal year end

 # Not meaningful as the company/companies has/have incurred losses

14 Any other material information

Date	Announcement
29-Dec-23	Listing of equity shares of Innova Captab Limited
11-Jan-24	Company informed BSE that the meeting of the Board of Directors of the Company is scheduled on 18/01/2024 ,inter alia, to consider and approve the Unaudited Standalone and Consolidated Financial Results of the Company for the quarter and half year ended September 30, 2023
03-Feb-24	Monitoring Agency Report issues in the respect of the Utilization of the proceeds of the Initial Public Offer ("IPO") of the Company for the quarter ended December 31, 2023
13-Feb-24	Un-Audited (Standalone and Consolidated)Financial Results of the Company for the quarter and nine months ended December 31, 2023.
14-Mar-24	Resignation of Chief Financial Officer (CFO)
21-Mar-24	Intimation Regarding Re-Commencement Of A Manufacturing Facility Of 'Sharon Bio-Medicine Limited' (Material Subsidiary Of The Company)
29-Mar-24	Board Meeting Outcoe-Appointment of CFO & Acquisition of propert in Baddi, Authorization Of Key Managerial Personnel Under Regulation 30(5) Of SEBI LODR,2015 To Determine Materiality Of An Event Or Information
10-Apr-24	Company Intimated that Sharon Bio-Medicine Limited (material subsidiary of the Company), in its Board Meeting held on Wednesday, April 10th, 2024, has approved the purchase of a land and pursuant to Board approval dated April 10th, 2024, Sharon Bio-Medicine Limited has entered into an agreement on April 10, 2024 for purchasing of land admeasuring 4,410 sq. mtr. (5.86 Bigha) situated at Khasra number 1031 & 1032, Central Hope Town, Selaqui, Dehradun in the State of Uttrakhand.
09-May-24	Monitoring Agency Report issues in the respect of the Utilization of the proceeds of the Initial Public Offer ("IPO") of the Company for the quarter ended March 31, 2024
20-May-24	Company informed BSE that the meeting of the Board of Directors of the Company is scheduled on 29/05/2024 ,inter alia, to consider and approve the Audited Standalone and Consolidated Financial Results of the Company for the Financial Year Ended March 31, 2024
29-May-24	Audited (Standalone and Consolidated)Financial Results of the Company for the F.y. March 31, 2024.
16-Jul-24	Intimation Regarding Change Of Corporate Identification Number Pursuant To The Listing Of Equity Shares Of The Company
23-Jul-24	Announcement under Regulation 30 (LODR)-Monitoring Agency Report
26-Jul-24	Announcement Under Regulation 30 Of SEBI(LODR)- Sharon Bio-Medicine Limited (Material Subsidiary Of The Company) Has Entered Into An Agreement To Purchase Land.
09-Aug-24	Board Meeting Outcome for Outcome Of The Board Meeting Held Today I.E. August 09, 2024.
09-Aug-24	Quarterly Result For Q1 Of FY 2024 (Consolidated And Standalone)
23-Aug-24	Reg. 34 (1) Annual Report.
24-Aug-24	Business Responsibility and Sustainability Reporting (BRSR)
06-Nov-24	Pursuant To The Regulation 30 Of The SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015, ('Listing Regulations'), We Wish To Inform You That Our Upcoming Jammu Facility Received 'Drug Manufacturing License' Vide Letter No. CLJK202406146 Dated November 06, 2024 From Government Of Jammu And Kashmir, Department Of Health And Medical Education, Drug Control Organisation, Jammu.
07-Nov-24	Board Meeting Outcome for Outcome Of The Board Meeting Held Today I.E. November 07, 2024.
07-Nov-24	Statement For Deviation(S) Or Variation(S) Pursuant To Regulation 32 Of The Securities And Exchange Board Of India (Listing Obligations And Disclosure Requirements) Regulations, 2015 For The Quarter And Half Year Ended September 30, 2024
11-Nov-24	Announcement under Regulation 30 (LODR)-Monitoring Agency Report
14-Jan-25	Disclosure under Regulation 30A of LODR - Commencement of operation of New Jammu facility.
20-Jan-25	Intimation Under Regulation 30 Of SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015 -Shifting Of Registered Office Of Sharon Bio-Medicine Limited, Material Subsidiary Of The Company.
20-Jan-25	Intimation Under Regulation 30 Of SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015 - Sale Of Property Of Sharon Bio-Medicine Limited, Material Subsidiary Of The Company.
05-Feb-25	Board Meeting Outcome for Outcome Of The Board Meeting Held Today I.E. February 05, 2025
05-Feb-25	Approval Of The Un-Audited (Standalone And Consolidated) Financial Results For The Quarter And Nine Months Ended December 31, 2024
11-Feb-25	Announcement under Regulation 30 (LODR)-Monitoring Agency Report
25-Apr-25	Announcement under Regulation 30 (LODR)-Monitoring Agency Report
19-May-25	Board Meeting Outcome for Outcome Of The Board Meeting Held Today I.E. 19Th May, 2025
19-May-25	Announcement under Regulation 30 (LODR)-Change in Management
19-May-25	Shifting Of Registered Office
06-Jun-25	Gift Of Shares
04-Jul-25	Reg. 34 (1) Annual Report.
04-Jul-25	Business Responsibility and Sustainability Reporting (BRSR)
25-Jul-25	Announcement under Regulation 30 (LODR)-Monitoring Agency Report
07-Aug-25	Board Meeting Outcome for Outcome Of The Board Meeting Held Today I.E. 07Th August, 2025
20-Aug-25	We Hereby Inform That The Company Has Successfully Completed The Inspection Of Its Cephalosporin Plant, Baddi, Himachal Pradesh Conducted By The United Kingdom Medicines And Healthcare Products Regulatory Agency ('UK-MHRA')
16-Sep-25	We Hereby Inform You That M/S. CARE Ratings Limited, A Credit Rating Agency, Has Revised The Credit Ratings On Banking Facilities Of The Company
20-Oct-25	Recommendation Of GMP Compliance Certificate By The State Service Of Ukraine On Medicines And Drugs Control.
07-Nov-25	Board Meeting Outcome for Outcome Of The Board Meeting Held Today I.E. 07Th November, 2025
07-Nov-25	Mr. Devendra Ganpatrav Palav, Who Currently Serves As The Chief Executive Officer (CEO) Of Sharon Bio-Medicine Limited, A Material Subsidiary Of The Company, Has Been Redesignated As Manager, In Addition To His Existing Role As CEO.
07-Nov-25	Approval Of The Unaudited (Standalone And Consolidated) Financial Results For The Quarter And Half Year Ended 30Th September, 2025.
23-Jan-26	Board Meeting Outcome for Outcome Of The Board Meeting Held Today 23Rd January 2026
23-Jan-26	Corporate Action-Board approves Dividend
27-Mar-26	Disclosures under Reg. 29(1) of SEBI (SAST) Regulations, 2011 - Vistra ITCL (India) Ltd
01-Apr-26	Disclosures under Reg. 29(1) of SEBI (SAST) Regulations, 2011 - Vistra ITCL (India) Ltd
02-Apr-26	Disclosures under Reg. 29(1) of SEBI (SAST) Regulations, 2011 - Vistra ITCL (India) Ltd
07-May-26	Board Meeting Outcome for Outcome Of The Board Meeting Held Today I.E. 07Th May, 2026
25-May-26	Board Meeting Outcome for Pursuant To Regulation 30, We Wish To Inform You That The Board Of Directors Of The Company, At Its Meeting Held Today, I.E. On Monday, 25Th May, 2026, Inter-Alia Considered The Reappointment Of Auditors, Directors And Approval Of AGM Notice.
25-May-26	Announcement under Regulation 30 (LODR)-Change in Management
25-May-26	Announcement under Regulation 30 (LODR)-Change in Directorate
04-Jun-26	Reg. 34 (1) Annual Report.
04-Jun-26	Business Responsibility and Sustainability Reporting (BRSR)
11-Aug-26	Board Meeting Outcome for Outcome Of The Board Meeting Held Today I.E. 11Th August, 2026
22-Aug-26	Board Meeting Outcome for Outcome Of The Board Meeting Dated I.E. 21St August, 2026
22-Aug-26	In Terms Of Regulations 30 Of The Listing Regulations, The Board Of Directors Of The Company Had Approved A Brownfield Expansion
22-Aug-26	Approval Of AGM Notice
03-Sep-26	Board Meeting Outcome for Outcome Of The Board Meeting
04-Sep-26	Reg. 34 (1) Annual Report.
04-Sep-26	Business Responsibility and Sustainability Reporting (BRSR)
30-Sep-26	Shareholder Meeting / Postal Ballot-Outcome of AGM
05-Oct-26	Disclosures under Reg. 29(2) of SEBI (SAST) Regulations, 2011 - Gian Parkash Aggarwal & PACs
13-Nov-26	Board Meeting Outcome for Outcome Of The Board Meeting Held Today I.E. 13Th November, 2026

Note: The Company meets Investors/ Analysts/ Participants from time to time. Please refer to the website of the Stock Exchanges for the intimation of the schedule of such meetings and related details, as applicable. For further updates and information, please refer to the website of the Stock Exchanges i.e. www.bseindia.com and / or www.nseindia.com

Disclaimer:

The information compiled herein is in accordance with the disclosure requirements with regard to the track record of the public issues managed by JM Financial Limited ("JM Financial") arising out of the SEBI Circular No. CIR/MIRSD/1/2012 dated January 10, 2012.

This information is gathered, inter-alia, from the Prospectus of the Issuer, as amended, and from the filings made by the Issuer with the BSE Limited ("BSE") and / or the National Stock Exchange of India Limited ("NSE" and together with the BSE, the "Stock Exchanges") from time to time, price-volume data available on the website of the Stock Exchanges, other sources as disclosed herein and information / clarifications provided by the Issuer.

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