

Name of the issuer:	ACRE Sater Holdings Limited	Last updated on:	31-May-20	
1	Type of issue (IPO / FPO)	IPO		
2	Issue Size (Rs. Cr)	200.0		
	- Fresh Issue Size (Rs. Cr)	200.0		
	- Offer for Sale Component (Rs. Cr)	0.0		
	- Source: Prospectus dated November 8, 2014			
3	Grade of issue along with name of the rating agency			
	Name	Not Applicable		
	Grade	Not Applicable		
4	Subscription Level (Number of times)	2.0x		
	- Source: Final Issue Allotment Report dated November 13, 2014			
	- *The above figure is after technical rejection and includes anchor			
5	QIB Holding (as a % of outstanding capital) as disclosed to stock exchanges			
	Particulars	%		
	(i) disclosed in the issue ⁽¹⁾	12.50%		
	(ii) at the end of the 1st Quarter immediately after the listing of the issue ⁽²⁾	12.51%		
	(iii) at the end of 1st FY (March 31, 2016)	11.82%		
	(iv) at the end of 2nd FY (March 31, 2016)	10.86%		
	(v) at the end of 3rd FY (March 31, 2017)	Not Available		
	(1) Holding of institutions category as disclosed to Stock Exchanges			
	- *Not disclosed as relevant fiscal year hasn't completed			
6	Financials of the issuer	In Rs. Crore		
	Particulars	1st FY (March 31, 2015)	2nd FY (March 31, 2016)	3rd FY (March 31, 2017)
	Pre-tax Income (consolidated)	1,402.15	2,022.55	Not Available
	Income from operations	290.82	487.88	Not Available
	Net Profit for the period	121.02	121.07	Not Available
	Post-tax equity share capital	4,281.55	4,045.40	Not Available
	Reserves excluding valuation reserves			
	- *Provisions not available as reporting for the relevant years has not been completed			
7	Trading Status in the scrip of the issuer	Company's Equity Shares are listed on both the BSE Limited and the NSE. The Shares have not been suspended or delisted.		
	Particulars	Status		
	(i) at the end of 1st FY (March 31, 2015)	Frequently Traded		
	(ii) at the end of 2nd FY (March 31, 2016)	Frequently Traded		
	(iii) at the end of 3rd FY (March 31, 2017)	Not Available		
	- *Trading status not disclosed as the relevant fiscal year has not been completed			
8	Change in Directors of issuer from the disclosures in the offer document			
	Particulars	Name of the Director	Appointed / Resigned	
	(i) at the end of 1st FY (March 31, 2015)	Mr. Hemant Saha	Appointed	
		Mr. Satish Dhanraj	Resigned	
	(ii) at the end of 2nd FY (March 31, 2016)	Rajiv Kumar Singh	Resigned	
	(iii) at the end of 3rd FY (March 31, 2017)	Not Available	Not Available	
	- *Not disclosed as relevant fiscal year hasn't completed			
9	Status of implementation of project/ commencement of commercial production			
	(i) as disclosed in the offer document	Not applicable		
	(ii) Actual implementation	Not applicable		
	(iii) Reasons for delay in implementation, if any			
	- *Company did not undertake any implementation of project hence the same is not applicable			
10	Status of utilization of issue proceeds			
	(i) as disclosed in the offer document			
	Particulars	Estimated expenditure from the Proceeds	Estimated Employment (Financial Year 2015)	
	1. Investment in net S.E.S. for equipment/infrastructure, in full or in part, of certain outstanding borrowings raised by our	1,795.00	1,795.00	
	2. General corporate purposes	204.78	204.78	
	Total	2,004.78	2,004.78	
	(ii) Actual utilization			
	Particulars	Amount to be deployed from Net Proceeds - (Rs. Crore)	Amount utilized as at September 30, 2017	Amount unutilized as at September 30, 2017
	1. Investment in net S.E.S. for equipment/infrastructure, in full or in part, of certain outstanding borrowings raised by our	1,795.00	1,795.00	Nil
	2. General corporate purposes	209.78	209.78	0.00
	Total	2,004.78	2,004.78	0.00
	- Source: Monitoring Agency dated September 2017			
	(iii) Reasons for deviation, if any	None		
11	Comments of monitoring agency, if applicable			
	(i) Comments on use of funds			
	(ii) Comments on deviation, if any, in the use of proceeds of the issue from the objects stated in the offer document	Reason in general corporate purpose is an account about from related expenses (RE) being over/short estimated by INR 3.28 crore		
	(iii) Any other observations requested by the monitoring agency			
	- Source: Monitoring Agency dated September 2017			

Notes

The Company meets Investors' Analysts' Participants from time to time. Please refer to the website of the Stock Exchanges for the information of the schedule of such meetings and related details, as applicable.

For further updates and information, please refer to the website of the Stock Exchanges (i.e. www.bseindia.com and/or www.nseindia.com).

Disclaimer:

The information contained herein is in accordance with the disclosure requirements with regard to the track record of the public issues managed by JM Financial Limited ("JM Financial") arising out of the SEBI Circular No. CIR/MSRD/12012 dated January 10, 2012.

This information is gathered, wherever, from the Prospectus of the issuer, as amended, and from the filings made by the issuer with the BSE Limited ("BSE") and/or the National Stock Exchange of India Limited ("NSE") and together with the BSE, the "Stock Exchanges") from time to time, price-volume data available on the website of the Stock Exchanges, other sources as disclosed herein and information / clarifications provided by the issuer.

Nothing in this information is intended to be construed as legal, regulatory, accounting, tax or other advice. While reasonable care has been taken to ensure that the information provided herein is accurate and is taken from the sources that we believe are reliable, the user of this information may independently verify the accuracy of the information before taking any decision based on the above information.

Notwithstanding the above, JM Financial does not make any express or implied representation or warranty as to the authenticity, accuracy or completeness of the information or data contained herein and shall not be liable in any manner for the same. Neither JM Financial nor any of its affiliates or their directors, officers and employees will be responsible or be liable for any loss or damage including any loss of profits incidental or consequential damage, howsoever arising, suffered or incurred by any person accessing and / or using this information. The person accessing and utilizing the information is accordingly once again advised to independently verify the information and satisfy himself about the adequacy, accuracy and completeness for his specific requirement. JM Financial does not undertake to update the information contained herein except as required by applicable law or regulation.