Name of the Issue: Apeejay Surrendra Park Hotels Limited | **Last updated on** | **15-08-2026**

1 Type of Issue — Initial Public offer

2 Issue Size (Rs. Mn) — 9,200.00
Fresh Issue (Rs Mn) — 6,000.00
Offer for Sale (Rs Mn) — 3,200.00
**Source: Prospectus for the offer dated February 07, 2024*

3 Grade of issue along with name of the rating agency
Name — NA
Grade — NA

4 Subscription Level (Number of times) — 35.60*
** Excluding eligible employees and after technical rejections, multiple or duplicate Bids and Bids not banked/returned*
Source: Post Issue Report

5 QIB Holding (as a %age of Outstanding Capital) as disclosed to the stock exchanges

Particulars	%
(i) On Allotment in the offer [(1)]	25.46%
(ii) at the end of the 1st Quarter immediately after the listing of the issue	21.51%
(iii) at the end of 1st FY (March 31, 2024)	21.51%
(iv) at the end of 2nd FY (March 31, 2025)	15.53%
(v) at the end of 3rd FY (March 31, 2026)	12.53%

(1) Source: Post Issue report (Includes allotment to Anchor Investors)

6 Financials of the issuer

(Rs. in Cores)

Parameters	1st FY (March 31, 2024)	2nd FY (March 31, 2025)	3rd FY (March 31, 2026)
Income from operations	578.97	631.45	707.28
Net Profit for the period	68.77	83.59	65.72
Paid-up equity share capital	21.34	21.31	21.34
Reserves excluding revaluation reserves	1,176.65	1,262.78	1,320.98

7 Trading Status
The equity shares of Apeejay Surrendra Park Hotels Limited are listed on both the BSE Limited ("BSE") and the National Stock Exchange of India Limited ("NSE") (and together with BSE the "Stock Exchanges")

The equity shares have not been suspended or delisted.

Particulars	Status
(i) at the end of 1st FY (March 31, 2024)	Frequently Traded
(ii) at the end of 2nd FY (March 31, 2025)	Frequently Traded
(iii) at the end of 3rd FY (March 31, 2026)	Frequently Traded

8 Change in Directors of Issuer from the disclosures in the offer document

Particulars	Name of Director	Appointed/Resigned
(i) at the end of 1st FY (March 31, 2024)	-	-
(ii) at the end of 2nd FY (March 31, 2025)	Mr. Debanjan Mandal	Resigned
	Mr. Ranjit Kumar Pachnanda	Appointed
(iii) at the end of 3rd FY (March 31, 2026)	Mr. Suresh Kumar	Resigned
	Mr. Raveesh Kumar Bhatia	Appointed

9 Status of implementation of project/ commencement of commercial production

(i) as disclosed in the offer document	*Not Applicable. Project was not one of the objects of the Issue.*
(ii) Actual implementation	
(iii) Reasons for delay in implementation, if any	

10 Status of utilization of issue proceeds

(i) As disclosed in the offer document

(Rs. in Crores)

Particular	Total estimated amount / expenditure	Fiscal 2024	Fiscal 2025
Repayment/ Prepayment of outstanding borrowings	550.00	300.00	25.00
General corporate purposes	16.23	6.23	1.00
Total Net Proceeds	**566.23**	**30.62**	**2.60**

Sourced from the Prospectus for the offer dated February 07, 2024.

(ii) Actual utilization

Particulars	Amount to be deployed from Net Proceeds	Amount utilized as at March 31, 2025	Amount unutilized as at March 31, 2025
Repayment/ Prepayment of outstanding borrowings	550.00	550.00	0.00
General corporate purposes	16.23	16.23	0.00
Total	**566.23**	**566.23**	**0.00**

Source: Monitoring Agency Report dated May 15, 2025

(iii) Reasons for delay in implementation, if any: *NA*

11 Comments of monitoring agency, if applicable

(i) Comments on use of funds	No comments
(ii) Comments on deviations, if any, in the use of proceeds of the Issue from the objects stated in the offer document	
(iii) Any other reservations expressed by the monitoring agency about the end use of funds	

Source: Monitoring Agency Report dated May 15, 2025

12 Pricing Data

Designated Stock Exchange	NSE
Issue Price (Rs.)	155.00
Listing Date	12-Feb-24

Price parameters	At close of listing day- February 12, 2024	At close of 30th calendar day from listing day - March 12, 2024 [2][4]	At close of 90th calendar day from listing day - May 10, 2024 [3][4]	As at the end of the 1st FY after the listing of the issue (31st March, 2024) [4]		
				Closing price	High (during the FY)	Low (during the FY)
Market Price on NSE[5]	203.55	181.95	182.20	190.30	235.00	167.80
NIFTY50*[5]	21,616.05	22,335.70	22,055.20	22,326.90	22,526.60	17,312.75
Sectoral Index[6]	Not comparable to any of the available sectoral indices			Not comparable to any of the available sectoral indices		

Price parameters	As at the end of the 2nd FY after the listing of the issue (31st March, 2025)[1]			As at the end of the 3rd FY after the listing of the issue (31st March, 2026)[1][4]		
	Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)
Market Price on NSE[5]	146.44	211.75	138.00	106.25	173.20	95.10
NIFTY50*[5]	23,519.35	26,277.35	21,281.45	22,679.4	26,373.2	21,743.7
Sectoral Index[6]	Not comparable to any of the available sectoral indices			Not comparable to any of the available sectoral indices		

Source: NSE website

(1) The pricing data is not disclosed as the relevant period/fiscal years have not been completed

(2) 30th calendar day is taken as listing date plus 29 calendar days

(3) 90th calendar day is taken as listing date plus 89 calendar days

(4) High and Low based on intra day prices

(5) In case of reporting dates falling on a trading holiday, values for the trading day immediately preceding the trading holiday have been considered.

(6) Comparable Sectoral index is not available

13 Basis for Issue Price

Accounting ratio		Face Value per share (Rs.)	As disclosed in offer document*	At the end of 1st FY (March 31, 2024)	At the end of 2nd FY (March 31, 2025)	At the end of 3rd FY (March 31, 2026)
EPS (Basic)	***Issuer:***					
	Company (Basic and Diluted)	*1*	*2.75*	*3.82*	*3.92*	*3.08*
	Industry Average - Peer Group					
	Chalet Hotels Limited	*10*	*9.06*	*13.54*	*6.53*	*29.50*
	Lemon Tree Hotels Limited	*10*	*1.45*	*1.88*	*2.48*	*2.87*
	Indian Hotels Company Limited	*1*	*7.06*	*8.86*	*13.40*	*14.64*
	EIH Limited	*2*	*5.03*	*10.22*	*11.82*	*10.05*
	SAMHI HotelsLimited	*1*	*-47.48*	*-14.67*	*3.88*	*25.61*
	*Peer Group: (Consolidated)^^*		*5.65*	*8.63*	*7.62*	*16.53*
P/E	***Issuer:***					
	Company	*1*	*56.36*	*49.82*	*37.36*	*34.50*
	Industry Average - Peer Group					
	Chalet Hotels Limited	*10*	*79.78*	*65.24*	*330.99*	*24.33*
	Lemon Tree Hotels Limited	*10*	*92.34*	*69.44*	*9.59*	*37.56*
	Indian Hotels Company Limited	*1*	*65.67*	*66.72*	*66.55*	*39.97*
	EIH Limited	*2*	*56.59*	*43.98*	*41.26*	*27.86*
	SAMHI HotelsLimited	*1*	*NA#*	*NA#*	*36.26*	*5.24*
	Peer Group: (Consolidated)		*73.60*	*61.35*	*96.93*	*26.99*
RoNW %	***Issuer:***					
	Company	*1*	*8.65%*	*5.59%*	*6.51%*	*4.90%*
	Industry Average - Peer Group					
	Chalet Hotels Limited	*10*	*12.03%*	*15.03%*	*4.68%*	*17.44%*
	Lemon Tree Hotels Limited	*10*	*16.46%*	*18.79%*	*16.90%*	*20.71%*
	Indian Hotels Company Limited	*1*	*13.19%*	*14.07%*	*17.09%*	*17.22%*
	EIH Limited	*2*	*9.75%*	*17.20%*	*16.03%*	*12.49%*
	SAMHI HotelsLimited	*1*	*NA#*	*NA#*	*7.49%*	*25.96%*
	Peer Group: (Consolidated)		*12.86%*	*16.27%*	*12.44%*	*18.77%*
NAV per share	***Issuer:***					
	Company	*1*	*31.81*	*56.14*	*60.18*	*62.91*
	Industry Average - Peer Group					
	Chalet Hotels Limited	*10*	*75.20*	*90.10*	*139.44*	*169.12*
	Lemon Tree Hotels Limited	*10*	*10.78*	*12.21*	*14.69*	*13.86*
	Indian Hotels Company Limited	*1*	*56.20*	*66.44*	*78.41*	*85.03*
	EIH Limited	*2*	*53.96*	*63.00*	*73.76*	*80.46*
	SAMHI HotelsLimited	*1*	*2.51*	*47.20*	*51.63*	*98.64*
	Peer Group: (Consolidated)		*39.73*	*55.79*	*71.59*	*89.42*

Notes

** Source: Prospectus for the offer dated February 07, 2024.*

^ Financial information of the Apeejay Surrendra Park Hotels Limited as at or for the financial year ended September 30, 2023

Key ratios for the Company for the three fiscal years stated above are/shall be calculated as follows:

(i) Basic earnings per Equity Share are computed in accordance with Indian Accounting Standard 33 'Earnings per Share' for issuer company, notified by the Companies (Indian Accounting Standards) Rules, 2015, as amended.

(ii) P/E - Closing Market Price as of relevant fiscal year end on BSE / Basic EPS for year ended March 31, 2023

(iii) RoNW - Return on Net worth attributable to the owners of our Company (%) = Restated profit / (loss) for the year attributable to owners of the Company / Net worth attributable to owners of the Company

(iv) NAV per share - Networth at the end of the year / Shares Outstanding as of fiscal year end

 # Not meaningful as the company/companies has/have incurred losses

^^ EPS of SAMHI Industries Limited excluded (on account of being negative) whicle computing Industry average

14 Any other material information

Date	Announcement
12-Feb-24	Listing of equity shares of Apeejay Surrendra Park Hotels Limited
04-Mar-24	Board Meeting Outcome for Outcome Of The Board Meeting
04-Mar-24	Results-Financial Results For Quarter And Nine Months Ended December 31, 2023
08-Apr-24	Disclosure Under Regulation 31(4) Of SEBI (Substantial Acquisition Of Shares And Takeovers) Regulations, 2011
15-May-24	Announcement under Regulation 30 (LODR)-Monitoring Agency Report
28-May-24	Board Meeting Outcome for Financial Results For The Fourth Quarter (Q4) And Year Ended March 31, 2024
28-May-24	Statement Of Deviation Or Variation For The Quarter Ended March 31, 2024
08-Jun-24	Announcement Under Regulation 30 (LODR)-Intimation With Respect To A New Hotel
14-Aug-24	Results- Financial Results For The First Quarter (Q1) Ended On June 30, 2024
14-Aug-24	Board Meeting Outcome for Financial Results For The First Quarter (Q1) Ended On June 30, 2024
14-Aug-24	Announcement under Regulation 30 (LODR)-Change in Directorate
14-Aug-24	Announcement Under Regulation 30 (LODR)- Appointment Of Internal Auditor And Secretarial Auditor
14-Aug-24	Announcement under Regulation 30 (LODR)-Monitoring Agency Report
05-Sep-24	Reg. 34 (1) Annual Report
05-Sep-24	Business Responsibility and Sustainability Reporting (BRSR)
27-Sep-24	Announcement under Regulation 30 (LODR)-Change in Directorate - Re-appointment of Managing Director
11-Nov-24	Board Meeting Outcome for Board Meeting Outcome For Financial Results For The Second Quarter (Q2) And Half-Year Ended On September 30, 2024
11-Nov-24	Announcement under Regulation 30 (LODR)-Monitoring Agency Report
03-Dec-24	Clarification sought from Apeejay Surrendra Park Hotels Ltd on Price Movement
03-Jan-25	Change In The Name Of Company''s Registrar And Transfer Agent (RTA)
09-Jan-25	Soft Opening Of 'Zone Connect By The Park' In Prayagraj, Uttar Pradesh
31-Jan-25	Intimation Regarding Opening Of 100Th Outlet In Banjara Hills, Hyderabad By Flurys
08-Feb-25	Board Meeting Outcome for Board Meeting Outcome For The Financial Results For The Quarter Ended December 31, 2024
08-Feb-25	Announcement under Regulation 30 (LODR)-Change in Directorate

08-Feb-25	Announcement under Regulation 30 (LODR)-Cessation
13-Feb-25	Announcement under Regulation 30 (LODR)-Monitoring Agency Report
15-Apr-25	General-Press Release Regarding Launch Of New Hotel 'Zone Connect By The Park' In Jaisalmer
30-Apr-25	Press Release Regarding Signing Of A Definitive Hotel Management Agreement For The Development Of Zone By The Park, Indore
06-May-25	Announcement under Regulation 30 (LODR)-Change in Directorate
15-May-25	Announcement under Regulation 30 (LODR)-Monitoring Agency Report
26-May-25	Board Meeting Outcome for Intimation Of Outcome Of Board Meeting Held On May 26, 2025 And Disclosure Under Regulation 30 Of The Securities Exchange Board Of India (Listing Obligations And Disclosure
26-May-25	Corporate Action-Board approves Dividend
02-Jun-25	Announcement under Regulation 30 (LODR)-Acquisition - Limited Liability Agreement for incorporation of a Limited Liability Partnership.
02-Jun-25	General Updates - signing of Hotel Management Agreement for the upcoming Zone by The Park, Mathura
05-Jun-25	General Updates - recognition of "Ran Baas, The Palace", as one of the World"s Most Beautiful Hotels by Prix Versailles 2025
01-Jul-25	General Updates-Press Release Regarding Signing Of Management Agreements for THE Park Jaipur and Zone by The Park Govardhan
08-Aug-25	Financial Results For The First Quarter Ended June 30, 2025
04-Sep-25	Reg. 34 (1) Annual Report.
24-Sep-25	Announcement under Regulation 30 (LODR)-Acquisition of 90% stake of Zillion Hotels and Private Limited
11-Nov-25	Board Meeting Outcome for Board Meeting Outcome For Financial Results For The Second Quarter (Q2) Ended September 30, 2025
11-Nov-25	Financial Results For The Second Quarter Ended September 30, 2025
27-Nov-25	Press Release Regarding Launch Of 'Zone By The Park' In New Market, Kolkata
29-Nov-25	Intimation Regarding Signing Of Memorandum Of Understanding
02-Dec-25	Intimation Regarding Entering Into A Lease Agreement
16-Dec-25	Announcement under Regulation 30 (LODR)-Acquisition
24-Dec-25	Press Release On Debut In Kerala With Boutique Properties Viz. The Malabar House, Purity And Discovery
14-Jan-26	Press Release On Launch Of First Hotel In Bihar - Zone Connect By The Park, Patna
04-Feb-26	Announcement Under Regulation 30 (LODR)- Appointment Of Joint Internal Auditor
04-Feb-26	Board Meeting Outcome for Outcome Of Board Meeting - Financial Results For The Third Quarter (Q3) And Nine Months Ended December 31, 2025
04-Feb-26	Results- Financial Results For The Third Quarter (Q3) And Nine Months Ended December 31, 2025
25-Feb-26	Press Release On Launch Of The Park Unizen On EM Bypass In Kolkata
26-Feb-26	Intimation Regarding Signing Of Hotel Management And Licensing Agreement
19-Mar-26	Disclosures under Reg. 29(2) of SEBI (SAST) Regulations, 2011-Karan Paul & PACs
19-Mar-26	Press Release On THE Lotus Palace Chettinad To Host Kalai - An Art And Architecture Festival At Chettinad, Tamil Nadu
23-Mar-26	Disclosures under Reg. 29(2) of SEBI (SAST) Regulations, 2011-Karan Paul & PACs
23-Mar-26	Disclosures under Reg. 29(2) of SEBI (SAST) Regulations, 2011-Priya Paul & PACs
24-Mar-26	Disclosures under Reg. 29(2) of SEBI (SAST) Regulations, 2011-Priya Paul & PACs
26-Mar-26	Announcement under Regulation 30 (LODR)-Change in Directorate
26-Mar-26	Announcement under Regulation 30 (LODR)-Cessation
27-Mar-26	Disclosures under Reg. 29(2) of SEBI (SAST) Regulations, 2011-Karan Paul & PACs
27-Mar-26	Disclosures under Reg. 29(2) of SEBI (SAST) Regulations, 2011-Indrani Paul & PACs
28-Mar-26	Disclosures under Reg. 29(2) of SEBI (SAST) Regulations, 2011-Indrani Dasgupta Paul & PACs
31-Mar-26	Announcement under Regulation 30 (LODR)-Change in Management
06-Apr-26	Press Release On Launch Of Three New Hotels
20-Apr-26	Press Release On Signing Of Two Hotel Management Agreements
26-May-26	Announcement Under Regulation 30 (LODR)- Appointment Of Joint Internal Auditor
26-May-26	Board Meeting Outcome for Board Meeting Outcome For Financial Results For The Fourth Quarter (Q4) And Financial Year Ended March 31, 2026 And Recommendation Of Dividend
07-Aug-26	Press Release On Expansion Of The Iconic Bakery And Confectionery Brand, Flurys, In North India With A New Café In Gurugram
14-Aug-26	Board Meeting Outcome for Board Meeting Outcome For Outcome Of Board Meeting
14-Aug-26	Financial Results For The First Quarter And Three Months Ended June 30, 2026

Note: The Company meets Investors/ Analysts/ Participants from time to time. Please refer to the website of the Stock Exchanges for the intimation of the schedule of such meetings and related details, as applicable. For further updates and information, please refer to the website of the Stock Exchanges i.e. www.bseindia.com and / or www.nseindia.com

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This information is gathered, inter-alia, from the Prospectus of the Issuer, as amended, and from the filings made by the Issuer with the BSE Limited ("BSE") and / or the National Stock Exchange of India Limited ("NSE" and together with the BSE, the "Stock Exchanges") from time to time, price-volume data available on the website of the Stock Exchanges, other sources as disclosed herein and information / clarifications provided by the Issuer.

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