Name of the Issue: SAMHI Hotels Limited | **Last updated on** | **15-11-2026**

1 Type of Issue — Initial Public offer

2 Issue Size (Rs. Mn) — 13,701.00

Fresh Issue (Rs Mn)	12,000.00
Offer for Sale (Rs Mn)	1,701.00

**Source: Prospectus for the offer dated September 18, 2023*

3 Grade of issue along with name of the rating agency

Name	NA
Grade	NA

4 Subscription Level (Number of times) — 5.57

** excluding Anchor allocations and after removing multiple and duplicate bids and technical rejection*
Source: Basis of allotment

5 QIB Holding (as a %age of Outstanding Capital) as disclosed to the stock exchanges

Particulars	%
(i) On Allotment in the offer [(1)]	75.00%
(ii) at the end of the 1st Quarter immediately after the listing of the issue (September 30, 2023)	87.07%
(iii) at the end of 1st FY (March 31, 2024)	86.18%
(iv) at the end of 2nd FY (March 31, 2025)	65.90%
(v) at the end of 3rd FY (March 31, 2026)	60.58%

(1) Source:Basis of Allotment (Includes allotment to Anchor Investors)

6 Financials of the issuer

(Rs. in Cores)

Parameters	1st FY (March 31, 2024)	2nd FY (March 31, 2025)	3rd FY (March 31, 2026)
Income from operations	738.57	1,130.01	1,247.80
Net Profit/ Loss for the period	(234.62)	85.50	566.55
Paid-up equity share capital	22.00	22.12	22.21
Reserves excluding revaluation reserves	1,016.54	1,119.93	2,159.97

7 Trading Status

The equity shares of SAMHI Hotels Limited are listed on both the BSE Limited ("BSE") and the National Stock Exchange of India Limited ("NSE") (and together with BSE the "Stock Exchanges")

The equity shares have not been suspended or delisted.

Particulars	Status
(i) at the end of 1st FY (March 31, 2024)	Frequently Traded
(ii) at the end of 2nd FY (March 31, 2025)	Frequently Traded
(iii) at the end of 3rd FY (March 31, 2026)	Frequently Traded

8 Change in Directors of Issuer from the disclosures in the offer document

Particulars	Name of Director	Appointed/Resigned
(i) at the end of 1st FY (March 31, 2024)	NA	NA
(ii) at the end of 2nd FY (March 31, 2025)	Mr. Michael Peter Schulhof	Resigned
(iii) at the end of 3rd FY (March 31, 2026)	NA	NA

9 Status of implementation of project/ commencement of commercial production

(i) as disclosed in the offer document	Not applicable
(ii) Actual implementation	Not applicable
(iii) Reasons for delay in implementation, if any	Not applicable

10 Status of utilization of issue proceeds

(i) As disclosed in the offer document

(Rs. in Crores)

Particular	Total estimated amount / expenditure	Amount to be deployed from the Net Proceeds in Fiscal 2024	Amount to be deployed from the Net Proceeds in Fiscal 2025
Repayment/pre-payment of certain indebtedness	900.00	900.00	-
General corporate purposes	241.41	241.41	-
Total Net Proceeds	**1,141.41**	**1,141.41**	**-**

Sourced from the Prospectus for the offer dated September 18, 2023.

(ii) Actual utilization :

Particular	Total estimated amount / expenditure	Amount utilised as at the end of the quarter (September 2024)	Unutilised amount Rs crore
Repayment/pre-payment of certain indebtedness	900.00	900.00	-
General corporate purposes	241.41	241.41	-
Total Net Proceeds	**1,141.41**	**1,141.41**	**-**

Source: Monitoring agency report dated November 11, 2024.

(iii) Reasons for deviation, if any NA

Sourced Monitoring agency report dated November 11, 2024.

11 Comments of monitoring agency, if applicable

(i) Comments on use of funds	No comments
(ii) Comments on deviations, if any, in the use of proceeds of the Issue from the objects stated in the offer document	
(iii) Any other reservations expressed by the monitoring agency about the end use of funds	

Source: Monitoring agency report dated November 11, 2024.

12 Pricing Data

Designated Stock Exchange	BSE
Issue Price (Rs.)	126.00
Listing Date	22-Sep-23

Price parameters	At close of listing day- September 22, 2023	Close of 30th calendar day from listing day - October 20, 2023 [2] [4][5]	Close of 90th calendar day from listing day - December 20, 2023 [3][4]	As at the end of the 1st FY after the listing of the issue (31st March, 2024) [4]		
				Closing price	High (during the FY)	Low (during the FY)
Market Price on BSE[5]	143.55	145.10	161.20	211.40	237.80	127.45
Sensex*[5]	66,009.15	65,397.62	70,506.31	73651.35	74245.17	58793.08
Sectoral Index[6]	Not comparable to any of the available sectoral indices			Not comparable to any of the available sectoral indices		

Price parameters	As at the end of the 2nd FY after the listing of the issue (31st March, 2025)[1]			As at the end of the 3rd FY after the listing of the issue (31st March, 2026)[1][4]		
	Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)
Market Price on BSE[5]	140.70	225.6	136.25	134.30	254.60	120.35
Sensex*[5]	77,414.92	85,978.25	70,234.43	73,134.32	86,159.02	71,425.01
Sectoral Index[6]	Not comparable to any of the available sectoral indices			Not comparable to any of the available sectoral indices		

Source: BSE website

(1) The pricing data is not disclosed as the relevant fiscal years have not been completed

(2) 30th calendar day is taken as listing date plus 29 calendar days

(3) 90th calendar day is taken as listing date plus 89 calendar days

(4) High and Low based on intra day prices

(5) In case of reporting dates falling on a trading holiday, values for the trading day immediately preceding the trading holiday have been considered.

(6) Comparable Sectoral index is not available

13 Basis for Issue Price

Accounting ratio		Face Value per share (Rs.)	As disclosed in offer document*	At the end of 1st FY (March 31, 2024)	At the end of 2nd FY (March 31, 2025)	At the end of 3rd FY (March 31, 2026)
EPS (Basic)	***Issuer:***					
	Company (Basic and Diluted)	*1*	*-43.93*	*-14.67*	*3.88*	*25.61*
	*Pro Forma Condensed Financial Information (SAMHI Hotels Limited and ACIC SPVs (Pro Forma))^*	*1*	*-31.95*	-	-	-
	Industry Average - Peer Group					
	Chalet Hotels	*10*	*8.94*	*13.54*	*6.53*	*29.50*
	Lemon Tree	*10*	*1.45*	*1.88*	*2.48*	*2.87*
	Indian Hotels	*1*	*7.06*	*8.86*	*13.40*	*14.64*
	EIH	*2*	*5.03*	*10.22*	*11.82*	*10.05*
	Peer Group: (Consolidated)		*5.62*	*8.63*	*8.56*	*14.27*
P/E	***Issuer:***					
	Company	*1*	*NA #*	*NA #*	*36.26*	*5.24*
	*Pro Forma Condensed Financial Information (SAMHI Hotels Limited and ACIC SPVs (Pro Forma))***	1	*NA #*	-	-	-
	Industry Average - Peer Group					
	Chalet Hotels	*10*	*61.64*	*65.24*	*330.99*	*24.33*
	Lemon Tree	*10*	*75.26*	*69.55*	*9.59*	*37.56*
	Indian Hotels	*1*	*59.63*	*66.74*	*66.55*	*39.97*
	EIH	*2*	*49.55*	*43.91*	*41.26*	*27.86*
	Peer Group: (Consolidated)		*61.52*	*61.36*	*112.10*	*32.43*
RoNW %	***Issuer:***					
	Company	*1*	*NA #*	*NA #*	*7.49%*	*25.96%*
	*Pro Forma Condensed Financial Information (SAMHI Hotels Limited and ACIC SPVs (Pro Forma))***	1	*NA #*	-	-	-
	Industry Average - Peer Group					
	Chalet Hotels	*10*	*11.96%*	*15.03%*	*4.68%*	*17.44%*
	Lemon Tree	*10*	*12.48%*	*18.79%*	*16.90%*	*20.71%*
	Indian Hotels	*1*	*12.24%*	*14.07%*	*17.09%*	*17.22%*
	EIH	*2*	*9.49%*	*17.20%*	*16.03%*	*12.49%*
	Peer Group: (Consolidated)		*11.54%*	*16.27%*	*13.67%*	*16.97%*
NAV per share	***Issuer:***					
	Company	*1*	*-113.07*	*47.63*	*51.63*	*98.64*
	*Pro Forma Condensed Financial Information (SAMHI Hotels Limited and ACIC SPVs (Pro Forma))***	1	*NA*	-	-	-
	Industry Average - Peer Group					
	Chalet Hotels	*10*	*74.77*	*90.10*	*139.44*	*169.12*
	Lemon Tree	*10*	*14.22*	*12.20*	*14.69*	*13.86*
	Indian Hotels	*1*	*60.53*	*66.44*	*78.41*	*85.03*
	EIH	*2*	*55.48*	*63.00*	*73.76*	*80.46*
	Peer Group: (Consolidated)		*51.25*	*57.93*	*76.58*	*87.12*

Notes

** Source: Prospectus for the offer dated September 18, 2023.*

^ Financial information of the SAMHI Hotels Limited and ACIC SPVs has been derived from Pro Forma Condensed Financial Information as at or for the financial year ended March 31, 2023.

Key ratios for the Company for the three fiscal years stated above are/shall be calculated as follows:

(i) Basic earnings per Equity Share are computed in accordance with Indian Accounting Standard 33 'Earnings per Share' for issuer company, notified by the Companies (Indian Accounting Standards) Rules, 2015, as amended.

(ii) P/E - Closing Market Price as of relevant fiscal year end on BSE / Basic EPS for the releavnt fiscal ended March 31

(iii) RoNW - Return on net worth (%) is net profit after tax divided by net worth at the end of the year/period. Net Worth = Equity Share Capital + Reserves & Surplus excluding revaluation reserves

(iv) NAV per share - Networth at the end of the year / Shares Outstanding as of fiscal year end

 # Not meaningful as the company/companies has/have incurred losses

14 Any other material information

Date	Announcement
22-Sep-23	Listing of equity shares of SAMHI Hotels Limited
04-Oct-23	Board Meeting Intimation for Intimation Of Board Meeting Scheduled To Be Held On Wednesday, October 11, 2023
11-Oct-23	Board Meeting Outcome for Outcome Of Board Meeting Held On 11 October 2023
02-Nov-23	Board Meeting Intimation for Approving The Un-Audited Financial Results Of The Company, Both On Standalone And Consolidated Basis For The Quarter And Half Year Ended On September 30, 2023
08-Nov-23	Board Meeting Outcome for Outcome Of Board Meeting Dated 8Th November, 2023
26-Jan-24	Samhi Hotels Ltdhas informed BSE that the meeting of the Board of Directors of the Company is scheduled on 02/02/2024 ,inter alia, to consider and approve the Un-audited financial results for the quarter and nine months ended December 31, 2023
02-Feb-24	This is to inform you that the Board of Directors of SAMHI Hotels Limited ('the Company') at its meeting held today, i.e. Friday, 2nd February, 2024, (which commenced at 07:00 p.m. and concluded at 08:38 p.m.) has, inter-alia, transacted the following business: 1. Approved and taken on record the Un-Audited Financial Results (Standalone and Consolidated) ("UFRs") of the Company for the quarter ended and nine months ended on 31st December, 2023 2. Taken on record the Limited Review Report of M/s. B S R & Co. LLP, Chartered Accountants, (Statutory Auditors) on the above UFRs. 3. Approved the appointment of Ernst & Young LLP as Internal Auditors of the Company in addition to the existing Internal Auditors i.e. Protiviti India Member Private Limited ('Protiviti'). 4. Approved sale of its investment in Duet India Hotels (Bangalore) Pvt Ltd to Duet India Hotels (Hyderabad) Pvt. Ltd. (Both are 100% subsidiaries of the Company) through transfer of Equity Shares.
21-Mar-24	Acquisition: Investment of Funds in Duet India Hotels (Ahmedabad) Private Limited and Duet India Hotels (Pune) Private Limited, wholly owned subsidiary(ies) of the Company
21-Mar-24	Corporate Guarantee in favour of the Lender(s)/ Bank(s) for credit facility(ies) availed by wholly owned subsidiarv(ies)
02-Feb-24	Monitoring Agency Report for the quarter ended 31st December, 2023
14-May-24	Monitoring Agency Report for the quarter ended 31st March, 2024
14-May-24	In contitutation to disclosure in Propspectus, SAMHI Hotels Limited intimated brief disclsoures in relation to recovery of Service Tax from the subsidiary SAMHI JV Business Hotels Private Limited
23-May-24	Board Meeting Intimation for Intimation Of Board Meeting Scheduled To Be Held On Wednesday, May 29, 2024, to approve the Audited Financial Results for the quarter and Financial Year ended Mrach 31, 2024

29-May-24	Statement of Deviation or Variation in utilization of funds raised under
29-May-24	This is to inform you that the Board of Directors of SAMHI Hotels Limited ("the Company") at its meeting held today, has, inter-alia, transacted the following business: 1. Approved audited financials for quarter and year ended March 31, 2024, 2. Taken on record the Auditors' Report on the above Audited Financial Statements of the Company for the quarter and financial year ended 31s March 2024 of M/s. B S R & Co. LLP, Chartered Accountants, (Statutory Auditors) along with a declaration by the Company for Audit Report with unmodified opinion. 3. Approved the reconstitution of Audit Committee of the Board of Directors of the Company with induction of Mrs. Archana Capoor, independent director of the Company.
01-Jul-24	Announcement under Regulation 30 (LODR)-Change in Management
05-Jul-24	Announcement under Regulation 30 (LODR)-Change in Management
02-Aug-24	Board Meeting Outcome for Board Meeting Outcome For Meeting Held On Friday, 02Nd August 2024
02-Aug-24	Unaudited Financial Results For The Quarter Ended 30Th June 2024
05-Aug-24	Announcement under Regulation 30 (LODR)-Monitoring Agency Report
07-Aug-24	Statement Of Deviation Or Variation In Utilization Of Funds Raised For The Quarter Ended 30Th June 2024
28-Aug-24	Reg. 34 (1) Annual Report
03-Sep-24	Business Responsibility and Sustainability Reporting (BRSR)
04-Oct-24	Announcement under Regulation 30 (LODR)-Acquisition - acquire 100% share capital of INNMAR TOURISM AND HOTELS PRIVATE LIMITED
04-Oct-24	Announcement under Regulation 30 (LODR)-Updates on Acquisition - completed the execution of Share Purchase Agreement with respect to acquisition of INNMAR TOURISM AND HOTELS PRIVATE LIMITED
08-Nov-24	Disclosure Under Regulation 30 Of The SEBI LODR Regulations - Signing Of Long-Term Variable Lease For A Ready Building In Hitec City, Hyderabad
08-Nov-24	Board Meeting Outcome for Outcome Of Board Meeting Held On Friday, 08Th November 2024
11-Nov-24	Announcement under Regulation 30 (LODR)-Monitoring Agency Report
13-Nov-24	Signing Of Management Agreements With Marriott International For Management Of Three Additional Hotel(S)
09-Dec-24	Opening Of New Hotel Under The Brand Name "Holiday Inn Express" In Greater Noida Post Renovation And Re-Branding Of Caspia Pro Greater Noida
23-Dec-24	Disclosures under Reg. 29(2) of SEBI (SAST) Regulations, 2011 - Sumitomo Mitsui Financial Group, Inc. & PACs
21-Jan-25	Announcement under Regulation 30 (LODR)-Acquisition
29-Jan-25	Unaudited Financial Results For The Quarter And Nine Months Ended 31St December 2024
10-Feb-25	Sale Of 100% Stake In Duet India Hotels (Chennai OMR) Private Limited, Wholly Owned Subsidiary
03-Mar-25	Disclosure For GST Demand Order For Payment Of Tax By Company''s Subsidiary
18-Mar-25	Announcement under Regulation 30 (LODR)-Allotment of ESOP / ESPS
24-Apr-25	Business Update On SAMHI And GIC''s
06-May-25	Opening Of A New Hotel Under The Brand
14-May-25	Announcement under Regulation 30 (LODR)-
27-May-25	Completion Of Investment By Reco
29-May-25	Board Meeting Outcome for Outcome Of Board Meeting Held On Thursday, 29Th May 2025
03-Jul-25	Board Meeting Outcome for Outcome Of The Board Meeting Held On Thursday, 03Rd July 2025
03-Jul-25	Announcement under Regulation 30 (LODR)-Appointment of Statutory Auditor/s
03-Jul-25	Appointment Of Secretarial Auditors
11-Jul-25	Reg. 34 (1) Annual Report.
11-Jul-25	Business Responsibility and Sustainability Reporting (BRSR)
13-Aug-25	Board Meeting Outcome for Outcome Of Board Meeting Held On Wednesday, 13Th August 2025
13-Aug-25	Unaudited Standalone & Consolidated Financial Results For The Quarter Ended 30Th June 2025
13-Aug-25	Execution Of Business Transfer Agreement By & Between SAMHI Hotels Limited And Deventure Hotel And Resorts Private Limited For The Transfer Of Business Undertaking Of Hotel "Caspia"
27-Aug-25	Signing Of Agreement To Lease For A Proposed ~260 Room Mid-Scale Hotel To Be Constructed As Part Of A Mixed-Use Development In Financial District, Hyderabad
27-Oct-25	Extension Of Development Period For Project Land Located In Navi Mumbai From Maharashtra Industrial Development Corporation ("MIDC")
28-Oct-25	Board Meeting Outcome for Outcome Of Board Meeting Held On Tuesday, 28Th October 2025
28-Oct-25	Unaudited Standalone & Consolidated Financial Results For The Quarter & Six Months Ended 30Th September 2025
28-Oct-25	Corporate Guarantee(S)/ Issuance Of Non-Disposal Undertaking(S)/ Pledge Creation Over Securities Held By The Company In Its Various Wholly-Owned Subsidiary(Ies)
17-Jan-26	Incorporation Of A Wholly Owned Subsidiary Of The Company namely, SAMHI Skyline Private Limited
28-Jan-26	Board Meeting Outcome for Approving The Unaudited Standalone & Consolidated Financial Results For Q3FY26 In The Meeting Held On Wednesday, 28Th January 2026
28-Jan-26	Corporate Guarantee/ Issuance Of Non-Disposal Undertaking/ Creation Of Pledge Over Security(Ies) Held By The Company In Its Wholly Owned Subsidiary, In Favour Of Lender For Credit Facility(Ies) Availed By It
24-Feb-26	Sanction Received From KIADB On Layout Plans For Proposed Industrial Building Situated In Whitefield, Bangalore, Owned By Innmar Tourism & Hotels Private Limited, Company''s Wholly Owned Subsidiary
24-Feb-26	Signing Of Operating Agreement(S) By Duet India Hotels (Navi Mumbai) Private Limited (100% Company''s Subsidiary) With Marriott Hotels India Private Limited For Operating Two Additional Hotels
05-Mar-26	Announcement under Regulation 30 (LODR)-Acquisition - 70% (seventy percent) partnership interest & an equivalent share in profits of RARE India
05-Mar-26	Board Meeting Outcome for Acquisition Of Interest In RARE India
15-Apr-26	Board Meeting Outcome for Outcome Of The Board Meeting Held On Wednesday, 15Th April 2026
15-Apr-26	Announcement under Regulation 30 (LODR)-Acquisition - 1) acquisition of equity interest in Clean Max Nile Private Limited and Clean Max Solomon Private Limited; and (2) investment of funds in Duet India Hotels (Hyderabad) Private Limited
15-Apr-26	Signing Of An Agreement To Lease/ Sub-Lease For A Proposed ~162 Rooms Up-Scale Hotel To Be Constructed As Part Of A Mixed-Use Development In Noida, Uttar Pradesh
15-Apr-26	Business Update - SAMHI Secures Partnership With INGKA Centres For Leasing An Upscale ~162 Rooms Hotel In Noida
21-May-26	Board Meeting Outcome for Outcome Of The Board Meeting Held On Thursday, 21St May 2026
21-May-26	Audited Standalone & Consolidated Financial Results For The Quarter & Financial Year Ended 31St March 2026
21-May-26	Execution Of Deed Of Guarantee(S) And Undertaking By The Company In Favour Of Lenders For The Loan Facility Availed/ To Be Availed By SAMHI Hotels (Ahmedabad) Private Limited, Company'S 100% Subsidiary
16-Jun-26	Receipt Of Order From The Office Of The Divisional Commissioner, Revenue Department: Stamp And Registration Branch, Government Of National Capital Of Delhi ('Collector Of Stamps, GNCTD')
03-Aug-26	Board Meeting Outcome for Outcome Of The Board Meeting Held On Monday, 03Rd August 2026
03-Aug-26	Unaudited Standalone & Consolidated Financial Results For The Quarter Ended 30Th June 2026
03-Aug-26	Announcement under Regulation 30 (LODR)-Acquisition
07-Aug-26	Reg. 34 (1) Annual Report.
07-Aug-26	Business Responsibility & Sustainability Report ('BRSR') For The Financial Year 2025-26
13-Aug-26	Reg. 34 (1) Annual Report.
13-Aug-26	Announcement under Regulation 30 (LODR)-Allotment of ESOP / ESPS
01-Sep-26	Shareholder Meeting / Postal Ballot-Outcome of AGM
03-Sep-26	Disclosures under Reg. 29(1) of SEBI (SAST) Regulations, 2011 - FMR LLC & FIL Ltd
04-Sep-26	Disclosures under Reg. 29(1) of SEBI (SAST) Regulations, 2011 - FMR LLC & FIL Ltd
12-Oct-26	Issuance Of Commencement Certificate From Maharashtra Industrial Development Corporation (A Government Of Maharashtra Undertaking) To Duet India Hotels (Navi Mumbai) Private Limited
03-Nov-26	Disclosures under Reg. 29(1) of SEBI (SAST) Regulations, 2011 - FMR LLC & FIL Ltd
03-Nov-26	Board Meeting Outcome for Outcome Of The Board Meeting Held On Tuesday, 03Rd November 2026
03-Nov-26	Unaudited Financial Results For The Quarter & Six Months Ended 30Th September 2026
03-Nov-26	Corporate Guarantee In Favour Of ICICI Bank Limited, In Relation To The Loan Facility Availed/ To Be Availed By Duet India Hotels (Hyderabad) Private Limited, Company'S 100% Subsidiary
03-Nov-26	First Sustainability Report FY 2025-26

Note: The Company meets Investors/ Analysts/ Participants from time to time. Please refer to the website of the Stock Exchanges for the intimation of the schedule of such meetings and related details, as applicable. For further updates and information, please refer to the website of the Stock Exchanges i.e. www.bseindia.com and / or www.nseindia.com

Disclaimer:

The information compiled herein is in accordance with the disclosure requirements with regard to the track record of the public issues managed by JM Financial Limited ("JM Financial") arising out of the SEBI Circular No. CIR/MIRSD/1/2012 dated January 10, 2012.

This information is gathered, inter-alia, from the Prospectus of the Issuer, as amended, and from the filings made by the Issuer with the BSE Limited ("BSE") and / or the National Stock Exchange of India Limited ("NSE" and together with the BSE, the "Stock Exchanges") from time to time, price-volume data available on the website of the Stock Exchanges, other sources as disclosed herein and information / clarifications provided by the Issuer.

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