

Name of the Issuer:		Zinka Logistics Solutions Limited	Last updated on	31-May-25
1	Type of Issue (IPO / FPO)	IPO		
Source: Prospectus dated November 18, 2024				
2	Issue Size (Rs. Million)*	11,147.22		
	- Fresh Issue Size (Rs. Millions)	5,500.00		
	- Offer for Sale Component (Rs. Millions)	5,647.22		
*Source: Final post issue report dated November 25, 2024 and Prospectus dated November 18, 2024				
3	Grade of issue along with name of the rating agency	Not Applicable		
	Name	Not Applicable		
	Grade	Not Applicable		
Source: Prospectus dated November 18, 2024				
4	Subscription Level (Number of times)	1.33967*		
*Source: Final post issue report dated November 25, 2024				
*The above figure is after technical rejections, multiple or duplicate Bids and Bids not banked/returned and including Anchor Investor.				
5	QIB Holding (as a % of outstanding capital) as disclosed to stock exchanges			
Particulars		%		
(i) allotment in the issue		19.70%		
(ii) at the end of 1st Quarter immediately after the listing (December 31, 2024)		21.72%		
(iii) at the end of 1st FY (March 31, 2025)		21.86%		
(iv) at the end of 2nd FY (March 31, 2026)*		Not Available		
(v) at the end of 3rd FY (March 31, 2027)*		Not Available		
*QIB Holding not disclosed as reporting for the relevant fiscal year has not been completed.				
6	Financials of the issuer			
		(In Rs. Millions)		
Parameters	1st FY (March 31, 2025)	2nd FY (March 31, 2026)*	3rd FY (March 31, 2027)*	
Income from Operations	4,267.28	Not Available	Not Available	
Net Profit for the period	-86.55	Not Available	Not Available	
Paid-up equity share capital	177.41	Not Available	Not Available	
Reserves excluding revaluation reserves	12,197.79	Not Available	Not Available	
*Financials not disclosed as reporting for the relevant fiscal year has not been completed.				
7	Trading Status in the scrip of the issuer			
Company's Equity Shares are listed on both BSE Limited and National Stock Exchange of India Limited				
The Shares have not been suspended or delisted.				
Particulars		Status		
(i) at the end of 1st FY (March 31, 2025)		Active		
(ii) at the end of 2nd FY (March 31, 2026)*		Not Available		
(iii) at the end of 3rd FY (March 31, 2027)*		Not Available		
*Trading status not disclosed as the relevant fiscal year has not been completed.				
8	Change in Directors of issuer from the disclosures in the offer document			
Particulars		Name of the Director	Appointed / Resigned	
(i) at the end of 1st FY (March 31, 2025)		No Change	Not Applicable	
(ii) at the end of 2nd FY (March 31, 2026)*		Not Applicable	Not Applicable	
(iii) at the end of 3rd FY (March 31, 2027)*		Not Applicable	Not Applicable	
* Changes in Directors not disclosed as the relevant fiscal year has not been completed.				

9 Status of implementation of project/ commencement of commercial production						
(i) as disclosed in the offer document	Not Applicable					
(ii) Actual implementation	Not Applicable					
(iii) Reasons for delay in implementation, if any	Not Applicable					
10 Status of utilization of issue proceeds						
(i) as disclosed in the offer document						
(Rs. in millions)						
Particulars	Estimated Utilisation from Net Proceeds					
Funding towards sales and marketing costs	2,000.00					
Investment in Blackbuck Finserve Private Limited for financing the augmentation of its capital base to meet its future capital requirements	1,400.00					
Funding of expenditure in relation to product development	750.00					
General corporate purposes	1,350.00					
Total	5,500.00					
Source: Prospectus						
(ii) Actual utilization						
(Rs. in millions)						
Particulars	Amount Utilised*					
Funding towards sales and marketing costs	103.13					
Investment in Blackbuck Finserve Private Limited for financing the augmentation of its capital base to meet its future capital requirements	400.00					
Funding of expenditure in relation to product development	15.55					
General corporate purposes	1,168.45					
Total	1,687.13					
*Report issued by Monitoring agency dated May 14, 2025.						
(iii) Reasons for deviation, if any	Not Applicable.					
11 Comments of monitoring agency						
(a) Comments on use of funds	None*					
(b) Comments on deviation, if any, in the use of proceeds of the issue from the objects stated in the offer document						
(c) Any other reservations expressed by the monitoring agency about the end use of funds						
*Report issued by Monitoring agency dated February 5, 2025.						
12 Pricing Data						
Issue Price (Rs.):	273.00					
Designated Stock Exchange:	BSE					
Listing Date:	22-Nov-24					
Price parameters	At close of listing day (November 22, 2024)	At close of 30th calendar day from listing day (December 21, 2024) <sup>(1)(5)</sup>	At close of 90th calendar day from listing day (February 19, 2025) <sup>(2)(4)</sup>	As at the end of 1st FY after the listing of the issue (March 31, 2025) <sup>(3)(4)</sup>		
				Closing price	High (during the FY)	Low (during the FY)
Market Price on Designated Stock Exchange <sup>(6)</sup>	260.20	514.60	421.55	424.10	548.00	248.25
SENSEX <sup>(6)</sup>	79,117.11	78,540.17	75,939.18	77,414.92	82,299.89	81,140.11
Sectoral Index <sup>(6)</sup>	Not Applicable			Not Applicable		
Price parameters	As at the end of 2nd FY after the listing of the issue (March 31, 2026) <sup>(3)(4)</sup>			As at the end of 3rd FY after the listing of the issue (March 31, 2027) <sup>(3)(4)</sup>		
	Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)
Market Price on Designated Stock Exchange <sup>(6)</sup>	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available
SENSEX <sup>(6)</sup>	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available
Sectoral Index <sup>(6)</sup>	Not Applicable			Not Applicable		
Source: BSE website						
Note:						
(1) 30th calendar day shall be taken as listing date plus 29 calendar days.						
(2) 90th calendar day shall be taken as listing date plus 89 calendar days.						
(3) High and Low based on intra day prices						
(4) Pricing data not disclosed as the relevant period/ fiscal year has not completed						
(5) In case of any reporting day falling on a holiday, next trading day prices/values have been disclosed.						
(6) Comparable Sectoral Index is not available						

## 13 Basis for Issue Price

Accounting ratio	As disclosed in the offer document <sup>(1)</sup>	At the end of 1st FY (March 31, 2025) <sup>(2)</sup>	At the end of 2nd FY (March 31, 2026) <sup>(3)</sup>	At the end of 3rd FY (March 31, 2027) <sup>(2)</sup>
EPS	<b>Issuer:</b>			
	Consolidated (Basic)	-10.52	-0.51	Not Available
	Consolidated (Diluted)	-10.52	-0.55	Not Available
	<b>Peer Group:</b>			
	C.E. Info Systems Ltd	24.78	Not Available	Not Available
	FLEETCOR Technologies, Inc	1,118.83	Not Available	Not Available
	Full Truck Alliance Co. Ltd	0.83	Not Available	Not Available
	<b>Industry Avg:</b>	<b>381.48</b>	<b>N.A.</b>	<b>N.A.</b>
Price to Earnings Ratio (P/E)	<b>Issuer:</b>			
	Consolidated	-	Not Available	Not Available
	<b>Peer Group:</b>			
	C.E. Info Systems Ltd	92.90	Not Available	Not Available
	FLEETCOR Technologies, Inc	20.20	Not Available	Not Available
	Full Truck Alliance Co. Ltd	804.77	Not Available	Not Available
	<b>Industry Avg:</b>	<b>305.96</b>	<b>N.A.</b>	<b>N.A.</b>
RoNW(%)	<b>Issuer:</b>			
	Consolidated	-53.64%	Not Available	Not Available
	<b>Peer Group:</b>			
	C.E. Info Systems Ltd	0.20%	Not Available	Not Available
	FLEETCOR Technologies, Inc	0.50%	Not Available	Not Available
	Full Truck Alliance Co. Ltd	0.06%	Not Available	Not Available
	<b>Industry Avg:</b>	<b>0.19%</b>	<b>N.A.</b>	<b>N.A.</b>
NAV per Equity Share	<b>Issuer:</b>			
	Consolidated	16.89	Not Available	Not Available
	<b>Peer Group:</b>			
	C.E. Info Systems Ltd	12.09	Not Available	Not Available
	FLEETCOR Technologies, Inc	36,78,737.81	Not Available	Not Available
	Full Truck Alliance Co. Ltd	19.76	Not Available	Not Available
	<b>Industry Avg:</b>	<b>12,26,256.55</b>	<b>N.A.</b>	<b>N.A.</b>

## Notes:

(1) Sourced from Prospectus dated November 18, 2024.

(2) Information not provided as the relevant fiscal year has not completed

(3) Information sourced from financials filed by the Issuer Company and Peers on the stock exchanges

Key ratios for the Company for the three fiscal years stated above shall be calculated as follows:

(i) Basic Earnings per Share (Rs.) = net profit after tax and adjustments, attributable to equity shareholders / Weighted average no. of equity shares outstanding during the fiscal year.

Earnings per share calculations are in accordance with the notified Ind AS 33 Earnings per share / notified accounting standard by the Companies (Indian Accounting Standards) Rules of 2015 (as amended).

(ii) Diluted Earnings per Share (Rs.) = net profit after tax and adjustments, attributable for equity shareholders (after adjusting profit impact of dilutive potential equity shares, if any) / the aggregate of weighted average number of Equity shares outstanding during the year and the weighted average number of Equity shares that would be issued on conversion of all the dilutive potential Equity shares into Equity shares.

(iii) P/E Ratio for the listed industry peer has been computed based on the closing market price of equity shares, on BSE for Indian peers and NYSE for International peers, as of June 28, 2024, divided by the diluted EPS for the respective year end

(iv) RoE or Return on Net Worth (in %) is calculated as restated profit/(loss) from the continuing operations for the year/period divided by the Net Worth at the end of the respective year/period.

(v) Net asset value per share is calculated by dividing net worth as at the end of the period/year, as restated, by weighted average number of equity shares post adjustment of bonus shares used in calculating EPS for the period/year.

## 14 Any other material information

Date of disclosure	Announcement
22-Nov-24	Listing of Equity Shares of Zinka Logistics Solutions Limited
22-Nov-24	Closure of Trading Window
22-Nov-24	Announcement under Regulation 30 (LODR)-Code of Conduct under SEBI (PIT) Regulations, 2015
22-Nov-24	Intimation Under Regulation 70(1) Of The Securities And Exchange Board Of India (Listing Obligations And Disclosure Requirements Regulations), 2015
23-Nov-24	Disclosures under Reg. 29(1) of SEBI (SAST) Regulations, 2011
27-Nov-24	Intimation Under Regulation 30 (5) Of The Securities And Exchange Board Of India (Listing Obligations And Disclosure Requirements Regulations), 2015
28-Nov-24	Format of the Initial Disclosure to be made by an entity identified as a Large Corporate - Annexure A
4-Dec-24	Clarification sought from Zinka Logistics Solutions Ltd
4-Dec-24	Intimation Under Regulation 30 Of The Securities And Exchange Board Of India (Listing Obligations And Disclosure Requirements) Regulations, 2015
5-Dec-24	Clarification Regarding Movement In Price
6-Dec-24	Board Meeting Intimation for To Consider And Approve The Un-Audited Financial Results (Standalone And Consolidated) Of The Company For The Quarter And Half Year Ended September 30, 2024
9-Dec-24	Shareholder Meeting / Postal Ballot-Notice of Postal Ballot
10-Dec-24	Announcement under Regulation 30 (LODR)-Newspaper Publication
10-Dec-24	Announcement under Regulation 30 (LODR)-Investor Presentation
13-Dec-24	Board Meeting Outcome for Outcome Of Board Meeting Held On December 13, 2024
13-Dec-24	Announcement under Regulation 30 (LODR)-Investor Presentation
13-Dec-24	Financial Result For The Quarter And Half Year Ended September 30, 2024
14-Dec-24	Announcement under Regulation 30 (LODR)-Analyst / Investor Meet - Outcome
16-Dec-24	Announcement under Regulation 30 (LODR)-Newspaper Publication
18-Dec-24	Announcement under Regulation 30 (LODR)-Earnings Call Transcript
24-Dec-24	Closure of Trading Window
8-Jan-25	Compliances-Certificate under Reg. 74 (6) of SEBI (DP) Regulations, 2018
9-Jan-25	Shareholder Meeting / Postal Ballot-Scrutinizer's Report
9-Jan-25	Shareholder Meeting / Postal Ballot-Outcome of Postal Ballot
27-Jan-25	Board Meeting Intimation for To Consider And Approve The Un-Audited Financial Results (Standalone And Consolidated) Of The Company For The Quarter Ended December 31, 2024
6-Feb-25	Board Meeting Outcome for Board Meeting Held On February 05, 2025
6-Feb-25	Financial Result For The Quarter Ended December 31, 2024
6-Feb-25	Announcement under Regulation 30 (LODR)-Investor Presentation
6-Feb-25	Statement Of Deviation(S) Or Variation For The Quarter Ended December 31, 2024
6-Feb-25	Integrated Filing (Financial)
6-Feb-25	Announcement under Regulation 30 (LODR)-Monitoring Agency Report
6-Feb-25	Announcement under Regulation 30 (LODR)-Analyst / Investor Meet - Outcome
7-Feb-25	Announcement under Regulation 30 (LODR)-Newspaper Publication
11-Feb-25	Announcement under Regulation 30 (LODR)-Earnings Call Transcript
25-Feb-25	Disclosure Pursuant To Regulation 30 Of The SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015 (Listing Regulations)
25-Feb-25	Disclosure Pursuant To Regulation 30 Of The SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015 (Listing Regulations)
3-Mar-25	Announcement under Regulation 30 (LODR)-Analyst / Investor Meet - Intimation
4-Mar-25	Announcement under Regulation 30 (LODR)-Analyst / Investor Meet - Intimation
12-Mar-25	Disclosure Under Regulation 30 Of SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015 (SEBI Listing Regulations)
12-Mar-25	Announcement under Regulation 30 (LODR)-Allotment of ESOP / ESPS
17-Mar-25	Disclosure Pursuant To Regulation 30 Of The SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015 (Listing Regulations)
24-Mar-25	Disclosure under Regulation 30A of LODR
26-Mar-25	Closure of Trading Window

Source: BSE website

Note: The Company meets Investors/ Analysts/ Participants from time to time. Please refer to the website of the Stock Exchanges for the intimation of the schedule of such meetings and related details, as applicable.

For further updates and information, please refer to the website of the Stock Exchanges i.e. www.bseindia.com and / or www.nseindia.com.

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The information compiled herein is in accordance with the disclosure requirements with regard to the track record of the public issues managed by JM Financial Limited ("JM Financial") arising out of the SEBI Circular No. CIR/MIRSD/11/2012 dated January 10, 2012.

This information is gathered, inter-alia, from the Prospectus of the Issuer, as amended, and from the filings made by the Issuer with the BSE Limited ("BSE") and / or the National Stock Exchange of India Limited ("NSE" and together with the BSE, the "Stock Exchanges") from time to time, price-volume data available on the website of the Stock Exchanges, other sources as disclosed herein and information / clarifications provided by the Issuer.

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