

THIS IS A PUBLIC ANNOUNCEMENT FOR INFORMATION PURPOSES ONLY AND DOES NOT CONSTITUTE AN INVITATION OR OFFER TO ACQUIRE, PURCHASE OR SUBSCRIBE TO SECURITIES NOR IS IT A PROSPECTUS ANNOUNCEMENT. NOT FOR RELEASE, PUBLICATION OR DISTRIBUTION, DIRECTLY OR INDIRECTLY, OUTSIDE INDIA. INITIAL PUBLIC OFFERING OF EQUITY SHARES ON THE MAIN BOARD OF THE BSE LIMITED ("BSE") AND "NATIONAL STOCK EXCHANGE OF INDIA LIMITED ("NSE", AND TOGETHER WITH BSE, THE "STOCK EXCHANGES") IN COMPLIANCE WITH CHAPTER II OF THE SECURITIES AND EXCHANGE BOARD OF INDIA. (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018, AS AMENDED ("SEBI ICDR REGULATIONS")

PUBLIC ANNOUNCEMENT



(Please scan this QR code to view the DRHP)



BRIGADE

BRIGADE HOTEL VENTURES LIMITED

Our Company was incorporated as 'Brigade Hotel Ventures Limited' at Bengaluru, Karnataka as a public limited company under the Companies Act, 2013, and a certificate of incorporation was granted by the Deputy Registrar of Companies, Central Registration Centre, on behalf of the jurisdictional Registrar of Companies on August 24, 2016. For further details, see "History and Certain Corporate Matters" beginning on page 195 of the Draft Red Herring Prospectus dated October 30, 2024 ("DRHP").

Registered and Corporate Office: 29th & 30th Floor, World Trade Center, Brigade Gateway Campus, 26/1, Dr. Rajkumar Road, Malleswaram-Rajajinagar, Bengaluru - 560 055, Karnataka, India
Tel: +91 80 4137 9200; Website: https://bhvl.in; Contact person: Akanksha Bijawat, Company Secretary and Compliance Officer; E-mail: investors@bhvl.in
Corporate Identity Number: U74999KA2016PLC095986

THE PROMOTER OF OUR COMPANY: BRIGADE ENTERPRISES LIMITED

NOTICE TO INVESTORS ("NOTICE")

INITIAL PUBLIC OFFER OF UP TO [●] EQUITY SHARES OF FACE VALUE OF ₹10 EACH ("EQUITY SHARES") OF BRIGADE HOTEL VENTURES LIMITED ("COMPANY" OR "ISSUE") FOR CASH AT A PRICE OF ₹[●] PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF ₹[●] PER EQUITY SHARE) ("ISSUE PRICE") AGGREGATING UP TO ₹ 9,000.00 MILLION (THE "ISSUE") COMPRISING A FRESH ISSUE OF UP TO [●] EQUITY SHARES AGGREGATING UP TO ₹ 9,000.00 MILLION (THE "FRESH ISSUE"). THIS ISSUE INCLUDES A RESERVATION OF UP TO [●] EQUITY SHARES OF FACE VALUE OF ₹10 EACH AGGREGATING UP TO ₹[●] MILLION FOR SUBSCRIPTION BY ELIGIBLE EMPLOYEES AND A RESERVATION OF UP TO [●] EQUITY SHARES OF FACE VALUE OF ₹10 EACH AGGREGATING UP TO ₹[●] MILLION, FOR SUBSCRIPTION BY BEL SHAREHOLDERS (AS DEFINED IN THE DRHP)

*The pre-IPO placement ("Pre-IPO Placement") by way of private placement was undertaken by our Company, in consultation with the BRLMs, for an amount aggregating up to ₹1,260.00 million. Accordingly, the size of the Fresh Issue has been reduced by ₹ 1,260.00 million and the revised size of the Fresh Issue aggregates up to ₹ 7,740.00 million.

In relation to the draft red herring prospectus dated October 30, 2024 ("DRHP") filed with Securities and Exchange Board of India and Stock Exchanges, investors should note the following:

- 1) As disclosed in the cover page and the relevant sections of the DRHP, our Company was considering a Pre-IPO Placement of such number of Equity Shares aggregating up to ₹ 1,800.00 million, at its discretion, prior to filing of the Red Herring Prospectus with the RoC. Pursuant to the resolution of the Board and Shareholders, each dated July 2 2025, respectively, and in accordance with the investment agreement dated July 2, 2025 ("Investment Agreement") executed amongst 360 ONE Alternates Asset Management Limited ("360 ONE"), Brigade Enterprises Limited (our Promoter) and our Company, the Pre-IPO Placement of 14,000,000 Equity Shares for a price of ₹ 90.00 per Equity Share (including a share premium of ₹ 80.00 per Equity Share) aggregating to ₹ 1,260.00 million was approved. Further, pursuant to a deed of accession dated July 3, 2025 ("DoA") executed by the Subscribers (as defined hereinafter), being the acceding parties, the Subscribers became bound by the terms and conditions of the Investment Agreement.
- 2) Thereafter, our Committee of Directors, pursuant to its resolution dated July 3, 2025, has allotted the Equity Shares to the allottees mentioned below (the "Subscribers"), in accordance with the Investment Agreement, read with the DoA, details of which are included below:

Sr No	Date of allotment	Name of the allottees	Number of Equity Shares allotted	Issue Price per Equity Share (in ₹)	Face Value per Equity Share (in ₹)	Premium per Equity Share (in ₹)	Amount (in ₹)	Percentage of pre Issue Equity Share Capital (in %)
1.	July 3, 2025	360 ONE Special Opportunities Fund – Series 9	4,444,444	90	10	80	399,999,960	1.50
2.		360 ONE Special Opportunities Fund – Series 10	1,111,111	90	10	80	99,999,990	0.38
3.		360 ONE Special Opportunities Fund – Series 11	1,555,556	90	10	80	140,000,040	0.53
4.		360 ONE Special Opportunities Fund – Series 12	4,000,000	90	10	80	360,000,000	1.35
5.		360 ONE Special Opportunities Fund – Series 13	1,555,556	90	10	80	140,000,040	0.53
6.		360 ONE Large Value Fund – Series 2	1,333,333	90	10	80	119,999,970	0.45
		Total	14,000,000				1,260,000,000	4.74

- 3) Please note that the Equity Shares issued pursuant to the Pre-IPO Placement, being the pre-Issue equity share capital of the Company, shall be subject to lock-in, in accordance with Regulation 17 of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018.
- 4) We hereby confirm that the amount raised through the Issue shall be reduced by ₹ 1,260.00 million pursuant to the Pre-IPO Placement, which is not exceeding ₹ 1,800.00 million, being 20% of the Fresh Issue size as disclosed in the DRHP. Accordingly, the revised Issue size shall be up to ₹ 7,740.00 million, subject to the Issue complying with Rule 19(2)(b) of the Securities Contracts (Regulation) Rules, 1957.
- 5) We hereby confirm that the Subscribers are not connected to our Company, Promoter, members of the Promoter Group, Directors, Key Managerial Personnel, Subsidiary or Group Companies and the directors or key managerial personnel of such Subsidiary and Group Companies.
- 6) The Company has appropriately intimated the aforementioned allottees, prior to allotment pursuant to the Pre-IPO Placement that there is no guarantee that the Company may proceed with the Issue or that the Issue may be successful and will result into listing of the Equity Shares on the Stock Exchanges.
- 7) The above notice is to be read in conjunction with the DRHP. We further undertake to update the disclosures in the RHP and Prospectus to include details of the Pre-IPO Placement undertaken, along with summary of the Investment Agreement and the DoA.

BOOK RUNNING LEAD MANAGERS		REGISTRAR TO THE ISSUE
JM Financial Limited 7 th Floor, Cnergy, Appasaheb Marathe Marg, Prabhadevi, Mumbai - 400 025, Maharashtra, India Tel: +91 22 6630 3030 E-mail: bvhl ipo@jmfml.com Investor Grievance E-mail: grievance.ibd@jmfml.com Website: www.jmfml.com Contact Person: Prachee Dhuri SEBI Registration No.: INM000010361	ICICI Securities Limited ICICI Venture House, Appasaheb Marathe Marg, Prabhadevi, Mumbai - 400 025, Maharashtra, India Tel: +91 22 6807 7100 E-mail: brigade.ipo@icicisecurities.com Investor Grievance E-mail: customercare@icicisecurities.com Website: www.icicisecurities.com Contact Person: Kishan Rastogi/ Nikita Chiranina SEBI Registration No.: INM000011179	KFin Technologies Limited Selenium Tower B, Plot 31-32, Gachibowli, Financial District, Nanakramguda, Hyderabad - 500 032, Telangana, India Tel.: +91 40 6716 2222/180 0309 4001 E-mail: bhvl.ipo@kfintech.com Website: www.kfintech.com Investor Grievance E-mail: einward.ris@kfintech.com Contact Person: M. Murali Krishna SEBI registration number: INR000000221

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the DRHP.

For **BRIGADE HOTEL VENTURES LIMITED**
On behalf of the Board of Directors
Sd/-
Nirupa Shankar
Managing Director

Place: Bengaluru, Karnataka
Date: July 3, 2025

BRIGADE HOTEL VENTURES LIMITED is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to make an initial public offering of its Equity Shares and filed the DRHP with SEBI and the Stock Exchanges on October 30, 2024. The DRHP is available on the website of SEBI at www.sebi.gov.in, as well as on the websites of the Stock Exchanges i.e. BSE and NSE at www.bseindia.com and www.nseindia.com, respectively, on the website of the Company at https://bhvl.in and on the websites of the BRLMs, i.e. JM Financial Limited and ICICI Securities Limited at www.jmfml.com and www.icicisecurities.com, respectively. Any potential investors should note that investment in equity shares involves a high degree of risk and for details relating to such risk, see 'Risk Factors' section of the RHP, when filed. Potential investors should not rely on the DRHP filed with SEBI and the Stock Exchanges, and should instead rely on the their own examination of our Company and the Issue, including the risks involved, for making any investment decision.

This announcement does not constitute an invitation or offer of securities for sale in any jurisdiction, including India. The Equity Shares offered in the Issue have not been and will not be registered under the U.S. Securities Act of 1933, as amended ("U.S. Securities Act"), or any state law of the United States and, unless so registered, may not be offered or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and applicable state securities laws. Accordingly, such Equity Shares are being offered and sold outside of the United States in offshore transactions in reliance on Regulation S under the U.S. Securities Act and the applicable laws of the jurisdiction where those offers and sales occur.