

Press Note

JM Financial Mutual Fund launches JM Large & Mid Cap Fund with an aim to Tap Growth and Stability

NFO opens on 4th July, 2025 and closes on 18th July, 2025

The Scheme aims to offer investment experience by leveraging large and midcap opportunities with prudent risk management.

Mumbai, July 03, 2025: JM Financial Asset Management Ltd, a group company of JM Financial Limited, one of India's prominent integrated and diversified financial services Group, has announced the launch of 'JM Large & Mid Cap Fund' (An open ended equity scheme investing in both large cap and mid cap stocks). The New Fund Offer (NFO) will be open for subscription from July 04, 2025 to July 18, 2025. The investment objective of the scheme is to generate returns by investing in high quality growth stocks with superior management quality and corporate governance standards. The investible universe has been created by leveraging the in-house GeeQ (Growth of Earnings and Earnings Quality) model.

Liquidity and flexibility are cornerstones of the portfolio strategy of the scheme. Navigating seamlessly between large and midcap opportunities, the scheme aims to capture growth without compromising on risk management to deliver consistent performance in changing market conditions.

Mr. Satish Ramanathan, Chief Investment Officer - Equity, JM Financial Asset Management Ltd, said, "We are excited to launch our Large & Midcap Fund - offering the size and stability of one of India's biggest companies and the vitality of emerging India's Midcap companies. We believe this blend is a unique opportunity to cover all aspects of the Indian economy offering growth and lower volatility. We are confident of India's growth opportunity and believe that the best is yet to come.

Large Cap indices offer companies that are champions in their space with lower cost of capital and access to technology and market reach. The flip side is that profit growth soon aligns to the country's GDP growth. Midcap companies offer emerging sectors in auto ancillary, manufacturing, defence, quick service restaurants with a longer runway of growth. Our large and midcap fund will aim to capture the growth and stability offered by this asset class."

Commenting on the launch, Mr. Asit Bhandarkar, Senior Fund Manager - Equity, JM Financial Asset Management Ltd, said, "With our new Large & Midcap Fund, we bring together the stability and resilience of blue-chip giants and the growth potential of emerging leaders. This isn't just another Scheme- it's a powerful blend of scale and rapid growth, designed to seize tomorrow's opportunities. The Indian equity markets are undergoing a period of heightened volatility, where a product which has a return

profile closer to midcaps and the risk profile closer to large caps could offer investors a better experience. We are confident that our growth and quality focused investment philosophy, a disciplined and process driven investment approach and a seasoned equity fund management team could help us navigate these turbulent times and create a resilient portfolio which may enable wealth creation for investors."

Mr. Asit Bhandarkar and Mr. Deepak Gupta are the Fund Manager and Co-Fund Manager, respectively, for this fund. Mr. Bhandarkar jointly manages other equity schemes of JM Financial Mutual Fund, including its flagship scheme JM Flexicap Fund. Mr. Gupta manages JM Tax Saver Fund and JM Large Cap Fund, in addition to co-managing various other equity schemes. Ms. Ruchi Fozdar will oversee the Debt portion of JM Large & Midcap Fund while she also manages the debt components of other equity schemes and jointly managing the debt-oriented schemes of JM Financial Mutual Fund.

JM Financial Mutual Fund

Part of the JM Financial Group, JM Financial Asset Management Ltd is one of the leading Indian asset management company that offers a wide range of investment solutions to individuals and institutional investors. With a team of seasoned investment professionals and a strong long term track record of performance, JM Financial Asset Management Ltd. is committed to providing its clients with innovative and customized investment solutions that meet their unique needs and objectives.

As of May 31, 2025, we have close to 28,500+ partners, currently servicing approximately 9.15 lakh investor folios.

The Assets Under Management* (AUM) is ₹ 13,869.03 Crores of which ₹ 11,129.95 Crores comprises of equity schemes (including hybrid schemes).

*Assets Under Management (AUM) as on March 31, 2025 (in crores) - ₹13,419.29 includes Equity: ₹ 9,027.15, Debt: ₹ 645.36 Hybrid: ₹ 940.78, Liquid: ₹ 2,805.99, Quarterly Geographical Spread (%): Top 5 cities: 64.57%, next 10 cities: 13.49%, next 20 cities 4.17%, others: 17.77% (Data as on March 31, 2025)

About JM Financial Ltd.

The JM Financial Group's enduring 50-year legacy is a testament to unwavering commitment to core values and strong leadership. The 50-year-milestone is made of many significant achievements and those are the building blocks of JM Financial today. The Group takes pride in the landmark achieved and is geared up to redefine the future growth by deriving strength from superior insights and learning apart from focussing on innovation and stronger client-engagement.

For more information, log on to www.jmfinancialmf.com or contact:

Manali Pilankar
Director,
Corporate Communications
Tel.: +91 22 6630 3475
Email: manali.pilankar@jmf.com

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.