

1	Type of Issue	Initial Public offer	
2	Offer Size (Rs. Mn)	1,25,000.00	
	Fresh Issue Size (Rs. Mn)	25,000.00	
	Offer for Sale (Rs Mn)	1,00,000.00	
	<i>*Source: Prospectus for the offer dated June 28, 2025</i>		

3	Grade of issue along with name of the rating agency		
	Name	NA	
	Grade	NA	

4	Subscription Level (Number of times)	14.07	
	<i>* excluding Eligible employee and Eligible shareholder reservation and after removing multiple and duplicate bids and Source: Post Offer Report dated July 4, 2025</i>		

5	QIB Holding (as a %age of Outstanding Capital) as disclosed to the stock exchanges		
	Particulars		%
	(i) On Allotment in the offer ⁽¹⁾		9.28
	(ii) at the end of the 1st Quarter immediately after the listing of the issue (period ended September 30, 2025) ⁽¹⁾		14.09%
	(iii) at the end of 1st FY (March 31, 2026)*		Not Available
	(iv) at the end of 2nd FY (March 31, 2027)*		Not Available
	(v) at the end of 3rd FY (March 31, 2028)*		Not Available
	<i>*QIB Holding not disclosed as reporting for the relevant period/fiscal year has not been completed.</i>		
	<i>(1) Source: Post offer report and BSE website</i>		

6	Financials of the issuer		
			<i>(Rs. in Mn)</i>
	Parameters	1st FY (March 31, 2026)*	2nd FY (March 31, 2027)*
	Income from operations	Not Available	Not Available
	Net Profit for the period	Not Available	Not Available
	Paid-up equity share capital	Not Available	Not Available
	Reserves excluding revaluation reserves	Not Available	Not Available
	<i>*Financials not available as reporting for the relevant years has not been completed.</i>		

7	Trading Status		
	The equity shares of HDB Financial Services Limited are listed on both the BSE Limited ("BSE") and the National Stock Exchange of India Limited ("NSE") (and together with BSE the "Stock Exchanges")		
	The equity shares have not been suspended or delisted.		
	Particulars	Status	
	(i) at the end of 1st FY (March 31, 2026)*	Not Available	
	(ii) at the end of 2nd FY (March 31, 2027)*	Not Available	
	(iii) at the end of 3rd FY (March 31, 2028)*	Not Available	
	<i>* Trading status not disclosed as the relevant fiscal years have not been completed.</i>		

8	Change in Directors of Issuer from the disclosures in the offer document*		
	Particulars	Name of Director	Appointed/Resigned
	(i) at the end of 1st FY (March 31, 2026)* ⁽¹⁾	Arijit Basu	Resignation
	(ii) at the end of 2nd FY (March 31, 2027)*	NA	NA
	(iii) at the end of 3rd FY (March 31, 2028)*	NA	NA
	<i>⁽¹⁾ As at February 15, 2026</i>		
	<i>* Relevant fiscal years have not been completed.</i>		
	<i># Source - Stock Exchange website</i>		

9	Status of implementation of project/ commencement of commercial production		
	(i) as disclosed in the offer document	Not applicable*	
	(ii) Actual implementation	Not applicable*	
	(iii) Reasons for delay in implementation, if any	Not applicable*	
	<i>* Company did not undertake any implementation of project hence the same is not applicable</i>		

10 Status of utilization of issue proceeds

(i) As disclosed in the offer document

Particulars	Amount proposed to be funded from Net Proceeds (in Rs. million)*	Estimated Deployment (Financial Year 2026)
Augmentation of our Company's Tier – I Capital base to meet our Company's future capital requirements including onward lending under any of our Company's business verticals i.e. Enterprise Lending, Asset Finance and Consumer Finance	24,586.20	24,586.20
Total Net Proceeds	24,586.20	24,586.20

*Source: Prospectus for the offer dated June 28, 2025

(ii) Actual utilization

Particulars	Amount proposed to be funded from Net Proceeds (in Rs. million)*	Amount Deployed/Utilized as at February 15, 2026 (in Rs. Million)*	Amount Unutilized as at February 15, 2026 (in Rs. Million)*
Augmentation of our Company's Tier – I Capital base to meet our Company's future capital requirements including onward lending under any of our Company's business verticals i.e. Enterprise Lending, Asset Finance and Consumer Finance	24,586.20	24,566.20	20.00
Total Net Proceeds	24,586.20	24,566.20	20.00

* Report issued by Monitoring agent dated January 14, 2026

(iii) Reasons for deviation, if any Nil*

* Report issued by Monitoring agent dated January 14, 2026

11 Comments of monitoring agency, if applicable

(i) Comments on use of funds	Nil*
(ii) Comments on deviations, if any, in the use of proceeds of the Issue from the	
(iii) Any other reservations expressed by the monitoring agency about the end use of funds	

* Report issued by Monitoring agent dated January 14, 2026

12 Pricing Data
Designated Stock Exchange
Offer Price (Rs.)
Listing Date

NSE
740.00
2-Jul-25

Price parameters	At close of listing day (July 2, 2025)	Close of 30th calendar day from listing day ⁽²⁾ (July 31, 2025)	Close of 90th calendar day from listing day ⁽³⁾ (September 29, 2025)	As at the end of the 1st FY after the listing of the issue (31st March, 2026)		
				Closing price	High (during the FY)	Low (during the FY)
Market Price on NSE ⁽⁵⁾		840.95	759.00	748.15	Not Available	Not Available
Nifty ⁽⁵⁾	25,453.40	24,768.35	24,634.90	Not Available	Not Available	Not Available
Sectoral Index ⁽⁶⁾	Not comparable to any of the available sectoral indices			Not comparable to any of the available sectoral indices		
Price parameters	As at the end of the 2nd FY after the listing of the issue (31st March, 2027) ⁽¹⁾⁽⁴⁾			As at the end of the 3rd FY after the listing of the issue (31st March, 2028) ⁽¹⁾⁽⁴⁾		
	Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)
Market Price on NSE ⁽⁵⁾	NA	NA	NA	NA	NA	NA
Nifty ⁽⁵⁾	NA	NA	NA	NA	NA	NA
Sectoral Index ⁽⁶⁾	Not comparable to any of the available sectoral indices			Not comparable to any of the available sectoral indices		

*Source: NSE website

(1) The pricing data is not disclosed as the relevant fiscal years have not been completed

(2) 30th calendar day is taken as listing date plus 29 calendar days

(3) 90th calendar day is taken as listing date plus 89 calendar days

(4) High and Low based on intra day prices

(5) In case of reporting dates falling on a trading holiday, values for the trading day immediately preceding the trading holiday have been considered.

(6) Comparable Sectoral index is not available

13 Basis for Offer Price

Accounting ratio	As disclosed in the offer document ⁽¹⁾	At the end of 1st FY (March 31, 2026) ⁽³⁾	At the end of 2nd FY (March 31, 2027) ⁽³⁾	At the end of 3rd FY (March 31, 2028) ⁽³⁾	
EPS (₹)	Issuer:				
	Consolidated (Basic)	27.40	Not Available	Not Available	
	Consolidated (Diluted)	27.30	Not Available	Not Available	
	Peer Group: (Diluted)				
	Bajaj Finance Limited	26.82	Not Available	Not Available	
	Sundaram Finance Limited	170.53	Not Available	Not Available	
	L&T Finance Limited	10.57	Not Available	Not Available	
	Mahindra & Mahindra Financial Services Limited	18.31	Not Available	Not Available	
	Cholamandalam Investment and Finance Company Limited	50.6	Not Available	Not Available	
	Shriram Finance Limited	50.75	Not Available	Not Available	
	Industry Avg:	54.60	Not Available	Not Available	
	Price to Earnings Ratio (P/E)	Issuer:			
Consolidated (Basic)		N.A	Not Available	Not Available	
Consolidated (Diluted)		N.A	Not Available	Not Available	
Peer Group (Consolidated)					
Bajaj Finance Limited		35.30	Not Available	Not Available	
Sundaram Finance Limited		29.60	Not Available	Not Available	
L&T Finance Limited		19.20	Not Available	Not Available	
Mahindra & Mahindra Financial Services Limited		14.90	Not Available	Not Available	
Cholamandalam Investment and Finance Company		32.70	Not Available	Not Available	
Shriram Finance Limited		13.80	Not Available	Not Available	
Industry Avg:		24.25	Not Available	Not Available	
Return on Average Equity (%)		Issuer:			
	Consolidated	14.72%	Not Available	Not Available	
	Peer Group: (Consolidated)				
	Bajaj Finance Limited	19.35%	Not Available	Not Available	
	Sundaram Finance Limited	15.48%	Not Available	Not Available	
	L&T Finance Limited	10.79%	Not Available	Not Available	
	Mahindra & Mahindra Financial Services Limited	10.91%	Not Available	Not Available	
	Cholamandalam Investment and Finance Company	19.71%	Not Available	Not Available	
	Shriram Finance Limited	18.17%	Not Available	Not Available	
	Industry Avg:	15.74%	Not Available	Not Available	
	NAV per Equity Share (₹ per share)	Issuer:			
		Consolidated	198.80	Not Available	Not Available
Peer Group: (Consolidated)					
Bajaj Finance Limited		155.6	Not Available	Not Available	
Sundaram Finance Limited		1187.8	Not Available	Not Available	
L&T Finance Limited		102.5	Not Available	Not Available	
Mahindra & Mahindra Financial Services Limited		154.9	Not Available	Not Available	
Cholamandalam Investment and Finance Company		281.5	Not Available	Not Available	
Shriram Finance Limited		300.3	Not Available	Not Available	
Industry Avg:		363.77	Not Available	Not Available	
Revenue from operation for Fiscal 2025 (in ₹million)		Issuer:			
		Consolidated	1,63,002.80	Not Available	Not Available
	Peer Group: (Consolidated)				
	Bajaj Finance Limited	6,96,835	Not Available	Not Available	
	Sundaram Finance Limited	84,856	Not Available	Not Available	
	L&T Finance Limited	1,59,242	Not Available	Not Available	
	Mahindra & Mahindra Financial Services Limited	1,84,631	Not Available	Not Available	
Cholamandalam Investment and Finance Company	2,58,460	Not Available	Not Available		

	Shriram Finance Limited	4,18,344	Not Available	Not Available	Not Available
	Industry Avg:	3,00,395	Not Available	Not Available	Not Available
Price to Book Value Ratio (P/B)	Issuer:				
	Consolidated (Basic)	N.A	Not Available	Not Available	Not Available
	Peer Group (Consolidated)				
	Bajaj Finance Limited	6.10	Not Available	Not Available	Not Available
	Sundaram Finance Limited	4.30	Not Available	Not Available	Not Available
	L&T Finance Limited	2.00	Not Available	Not Available	Not Available
	Mahindra & Mahindra Financial Services Limited	1.80	Not Available	Not Available	Not Available
	Cholamandalam Investment and Finance Company	5.90	Not Available	Not Available	Not Available
	Shriram Finance Limited	2.30			
	Industry Avg:	3.73	Not Available	Not Available	Not Available

(1)*Source: Prospectus for the offer dated June 28, 2025

(2) Information sourced from financials filed by the Issuer Company and Peers on the stock exchanges

(3) Information not provided as the relevant fiscal year has not completed

Key ratios for the Company for the three fiscal years stated above shall be calculated as follows:

(i) Basic Earnings per Share (Rs.) = loss for the year attributable to owners of our Company divided by the weighted average number of Equity Shares outstanding during the year

(ii) Diluted Earnings per Share (Rs.) = loss for the year attributable to owners of our Company divided by the weighted average number of Equity Shares outstanding during the year adjusted for the effects of all dilutive potential Equity Shares. Basic/Diluted EPS of Peer group refers to the Basic/Diluted EPS sourced from the financial statements of the respective peer group companies for the Fiscal March 31, 2024

(iii) P/E (Basic/Diluted) - Closing Market Price at the end of relevant fiscal year end on NSE/ Diluted EPS

(iv) Return on Average Equity (%) = Ratio of Restated Profit/(loss) after tax for the relevant period to Average Total Equity (which comprises of equity share capital and other equity) as at the last day of the relevant period. Average Total Equity represents the simple average of total equity as at the last day of the relevant period and total equity of the last day of the preceding period.

(v) Net Asset Value per Equity Share = Net asset value per equity share (book value per equity share) is calculated by dividing Total Equity of the company as of the last day of the relevant period by the total number of issued and subscribed equity shares outstanding as of the last day of the relevant period.

(vi) P/B Ratio has been computed based on the closingmarket price of equity shares on at the end of relevant fiscal year divided by NAV

Any other material information

Date	Announcement
02 July 2025	Listing of Equity Shares of HDB Financial Services Ltd
02 July 2025	Closure of Trading Window
02 July 2025	Disclosure Under Regulation 30(5) Of The SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015
02 July 2025	Intimation Pursuant To Regulation 8(1) And 8(2) Of The SEBI (Prohibition Of Insider Trading) Regulations, 2015
04 July 2025	The Exchange has received the disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011 for HDFC Bank Ltd
08 July 2025	Board Meeting Intimation for Approval Of Financial Results For The Quarter Ended June 30, 2025
09 July 2025	Announcement under Regulation 30 (LODR)-Analyst / Investor Meet - Intimation
15 July 2025	Submission Of Unaudited Standalone Financial Results Along With Limited Review Report For The Quarter Ended June 30, 2025, Security Cover Certificate And Statement Of Utilisation
15 July 2025	Board Meeting Outcome for Submission Of Unaudited Standalone Financial Results Along With Limited Review Report For The Quarter Ended June 30, 2025, Security Cover Certificate And Statement Of Utilisation
15 July 2025	Announcement under Regulation 30 (LODR)-Press Release / Media Release
15 July 2025	Announcement under Regulation 30 (LODR)-Investor Presentation
15 July 2025	Audio Recording Of Earnings Call For The Quarter Ended June 30, 2025
17 July 2025	Allotment of Secured Redeemable Non-Convertible Debentures on private placement basis
21 July 2025	Announcement under Regulation 30 (LODR)-Earnings Call Transcript
04 August 2025	Intimation of notice of Postal Ballot
07 August 2025	Allotment of Secured Redeemable Non-Convertible Debentures on Private Placement basis
14 August 2025	Allotment of Secured Redeemable Non-Convertible Debentures (NCD) on Private Placement basis.
22 August 2025	Allotment of Secured Redeemable Non-Convertible Debentures on Private Placement basis
25 August 2025	Intimation of Schedule of Analyst / Institutional Investor Meetings under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
01 September 2025	Allotment of Secured Redeemable Non-Convertible Debentures on Private Placement basis
04 September 2025	Scrutinizer Report and Voting Results of Postal Ballot
12 September 2025	Allotment of Secured Redeemable Non-Convertible Debentures on Private Placement basis
25 September 2025	Allotment of Secured Redeemable Non-Convertible Debentures on Private Placement.
26 September 2025	Board Meeting Intimation for Intimation Under Regulation 29(1) Read With Regulation 50(1) Of The SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015 And SEBI (Prohibition Of Insider Trading) Regulations, 2015
26 September 2025	Closure of Trading Window
29 September 2025	Earnings call for the unaudited financial results for the quarter and half year ending September 30, 2025
04 October 2025	Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
08 October 2025	Update on board meeting
09 October 2025	Issuance of Sub Debts
09 October 2025	Issuance of NCDs
14 October 2025	Certificate under Regulation 74(5) of SEBI (DP) Regulations, 2018
14 October 2025	Grant Of Options Under Employees Stock Options Scheme (ESOP Plan 18A, ESOP Plan 18B And ESOP Plan 18C)
15 October 2025	Unaudited financial results for the quarter and half year ended September 30, 2025
15 October 2025	Announcement under Regulation 30 (LODR)-Investor Presentation
15 October 2025	Statement of Deviation(s) or Variation(s)
15 October 2025	Declaration of an interim dividend
15 October 2025	Monitoring Agency Report
15 October 2025	Audio Recording of Earning call for the quarter and half year ended September 30, 2025
18 October 2025	Transcript of Earnings Call for the quarter ended September 30, 2025
24 October 2025	Allotment of secured redeemable NCD on private placement
03 November 2025	Allotment of Sub-debts on private placement basis
11 November 2025	Allotment of NCDs
12 November 2025	Intimation of Investor meet
27 November 2025	Allotment of secured redeemable NCDs on private placement basis
27 November 2025	Allotment of Sub-debts on private placement basis
28 November 2025	Allotment of Equity Shares pursuant to ESOP
29 November 2025	Intimation of Investor meet
19 December 2025	Allotment of equity shares pursuant to ESOPs
26 December 2025	Board Meeting Intimation for Intimation Under Regulation 29 Read With Regulation 50 Of The SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015 And SEBI (Prohibition Of Insider Trading) Regulations, 2015
29 December 2025	Earnings call for the unaudited financial results for the quarter and nine-months ending December 31, 2025
09 January 2026	Certificate under Regulation 74(5) of SEBI (DP) Regulations, 2018
14 January 2026	Outcome of Board Meeting
14 January 2026	Intimation of Investors Presentation
14 January 2026	Intimation of Investors Presentation
14 January 2026	Statement of Deviation(s) or Variation(s)
14 January 2026	Monitoring Agency Report
14 January 2026	Audio Recording of Earning call for the quarter and nine-month ended December 31, 2025
20 January 2026	Intimation of Earnings Call Transcript
23 January 2026	Mr. Arijit Basu has tendered his resignation as the Non-Executive Independent Director and Chairman of the Company, on January 23, 2026 with immediate effect.
23 January 2026	Allotment of 237865 ESOPs
06 February 2026	Intimation of schedule of Analyst / Institutional Investor meetings
11 February 2026	Intimation of Notice of Postal Ballot

Note: The Company meets Investors/ Analysts/ Participants from time to time. Please refer to the website of the Stock Exchanges for the intimation of the schedule of such meetings and related details, as applicable. For further updates and information, please refer to the website of the Stock Exchanges i.e. www.bseindia.com and / or www.nseindia.com

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The information compiled herein is in accordance with the disclosure requirements with regard to the track record of the public issues managed by JM Financial Limited ("JM Financial") arising out of the SEBI Circular No. CIR/MIRSD/1/2012 dated January 10, 2012.

This information is gathered, inter-alia, from the Prospectus of the Issuer, as amended, and from the filings made by the Issuer with the BSE Limited ("BSE") and / or the National Stock Exchange of India Limited ("NSE" and together with the BSE, the "Stock Exchanges") from time to time, price-volume data available on the website of the Stock Exchanges, other sources as disclosed herein and information / clarifications provided by the Issuer.

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