Name of the Issue: ELLENBARRIE INDUSTRIAL GASES LIMITED **August 15, 2026**

1 Type of Issue Initial Public offer

2 Offer Size (Rs. Mn) **8,525.25**

Fresh Issue Size (Rs. Mn)	4,000.00
Offer for Sale (Rs Mn)	4,525.25

**Source: Prospectus for the offer dated June 26, 2025*

3 Grade of issue along with name of the rating agency

Name	NA
Grade	NA

4 Subscription Level (Number of times) 16.04

** excluding Eligible employee and Elgibile shareholder reservation and after removing multiple and duplicate bids and*
Source: Post Offer Report dated July 2, 2025

5 QIB Holding (as a %age of Outstanding Capital) as disclosed to the stock exchanges

Particulars	%
(i) On Allotment in the offer [(1)]	7.56%
(ii) at the end of the 1st Quarter immediately after the listing of the issue (period ended September 30, 2025)	15.48%
(iii) at the end of 1st FY (March 31, 2026)	14.33%
(iv) at the end of 2nd FY (March 31, 2027)*	Not Available
(v) at the end of 3rd FY (March 31, 2028)*	Not Available

**QIB Holding not disclosed as reporting for the relevant period/fiscal year has not been completed.*
(1) Source: Post offer report

6 Financials of the issuer

(Rs. in Mn)

Parameters	1st FY (March 31, 2026)	2nd FY (March 31, 2027)*	3rd FY (March 31, 2028)*
Income from operations	3,415.82	Not Available	Not Available
Net Profit for the period	1,044.00	Not Available	Not Available
Paid-up equity share capital	281.87	Not Available	Not Available
Reserves excluding revaluation reserves	9,489.54	Not Available	Not Available

**Financials not available as reporting for the relevant years has not been completed.*

7 Trading Status

The equity shares of ELLENBARRIE INDUSTRIAL GASES LIMITED are listed on both the BSE Limited ("BSE") and the National Stock Exchange of India Limited ("NSE") (and together with BSE the "Stock Exchanges")

The equity shares have not been suspended or delisted.

Particulars	Status
(i) at the end of 1st FY (March 31, 2026)	Frequently traded
(ii) at the end of 2nd FY (March 31, 2027)*	Not Available
(iii) at the end of 3rd FY (March 31, 2028)*	Not Available

** Trading status not disclosed as the relevant fiscal years have not been completed.*

8 Change in Directors of Issuer from the disclosures in the offer document[#]

Particulars	Name of Director	Appointed/Resigned
(i) at the end of 1st FY (March 31, 2026)[(1)]	No Change	NA
(ii) at the end of 2nd FY (March 31, 2027)*	NA	NA
(iii) at the end of 3rd FY (March 31, 2028)*	NA	NA

[(1)] As at August 15, 2026
** Relevant fiscal years have not been completed.*
 # Source - Stock Exchange website

9 Status of implementation of project/ commencement of commercial production

(i) as disclosed in the offer document	Not applicable*
(ii) Actual implementation	Not applicable*
(iii) Reasons for delay in implementation, if any	Not applicable*

** Company did not undertake any implementation of project hence the same is not applicable*

10 Status of utilization of issue proceeds

(i) As disclosed in the offer document

Particulars	Amount proposed to be funded from Net Proceeds (in Rs. million)*	Estimated Deployment (Financial Year 2026)	Estimated Deployment (Financial Year 2027)
1.Repayment/prepayment, in full or in part, of certain outstanding borrowings availed by our Company	*2,100.00*	*2,100.00*	-
2. Setting up of an air separation unit at our Uluberia-II plant with a capacity of 220 TPD	*1,045.00*	*888.25*	156.75
3. General corporate purposes	*559.51*	*420.00*	139.51
Total Net Proceeds	***3,704.51***	***3,408.25***	**296.26**

**Source: Prospectus for the offer dated June 26, 2025*

(ii) Actual utilization

Particulars	Amount proposed to be funded from Net Proceeds	Amount Deployed/Utilized as on June 30, 2026* (Amt in Million)
1.Repayment/prepayment, in full or in part, of certain outstanding borrowings availed by our Company	*2,100.00*	*2100.00*
2. Setting up of an air separation unit at our Uluberia-II plant with a capacity of 220 TPD	*1,045.00*	*623.58*
3. General corporate purposes	*559.51*	*426.02*
Total Net Proceeds	***3,704.51***	***3,149.60***

** Monitoring Agency report dated August 13 2026*

(iii) Reasons for deviation, if any	Nil

11 Comments of monitoring agency, if applicable

(i) Comments on use of funds	Proceeds were utilized towards setting up of an air separation unit, and GCP
(ii) Comments on deviations, if any, in the use of proceeds of the Issue from the	No revision
(iii) Any other reservations expressed by the monitoring agency about the end use of funds	NA

12 Pricing Data

Designated Stock Exchange	NSE
Offer Price (Rs.)	400.00
Listing Date	1-Jul-25

Price parameters	At close of listing day (July 1, 2025)	Close of 30th calendar day from listing day [2] (July 30, 2025)	Close of 90th calendar day from listing day [3] (September 28, 2025)	As at the end of the 1st FY after the listing of the issue (31st March, 2026) [1][4]		
				Closing price	High (during the FY)	Low (during the FY)
Market Price on NSE[5]	534.60	564.35	487.00	197.53	637.70	175.00
Nifty*[5]	25,541.80	24,855.05	24,654.70	22331.4	26,373.20	22,283.85
Sectoral Index[6]	Not comparable to any of the available sectoral indices			Not comparable to any of the available sectoral indices		

Price parameters	As at the end of the 2nd FY after the listing of the issue (31st March, 2027)[1][4]			As at the end of the 3rd FY after the listing of the issue (31st March, 2028)[1][4]		
	Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)
Market Price on NSE[5]	NA	NA	NA	NA	NA	NA
Nifty*[5]	NA	NA	NA	NA	NA	NA
Sectoral Index[6]	Not comparable to any of the available sectoral indices			Not comparable to any of the available sectoral indices		

**Source: NSE website*

(1) The pricing data is not disclosed as the relevant fiscal years have not been completed

(2) 30th calendar day is taken as listing date plus 29 calendar days

(3) 90th calendar day is taken as listing date plus 89 calendar days

(4) High and Low based on intra day prices

(5) In case of reporting dates falling on a trading holiday, values for the trading day immediately preceding the trading holiday have been considered.

(6) Comparable Sectoral index is not available

13 Basis for Offer Price

Accounting ratio		As disclosed in the offer document[1]	At the end of 1st FY (March 31, 2026)[3]	At the end of 2nd FY (March 31, 2027)[3]	At the end of 3rd FY (March 31, 2028)[3]
EPS (₹)	**Issuer:**				
	Standalone (Basic)	6.36	7.54	Not Available	Not Available
	Standalone (Diluted)	6.36	7.54	Not Available	Not Available
	Peer: (Diluted)				
	Linde India Limited	53.33	64.59	Not Available	Not Available
	Industry Avg:	**53.33**	Not Available	Not Available	Not Available
Price to Earnings Ratio (P/E)	**Issuer:**				
	Standalone	62.89	26.19	Not Available	Not Available
	Peer (Consolidated)				
	Linde India Limited	140.74	105.96	Not Available	Not Available
	Industry Avg:	**140.74**	Not Available	Not Available	Not Available
Return on Net Worth (%)	**Issuer:**				
	Standalone	24.97%	11.00	Not Available	Not Available
	Peer : (Consolidated)				
	Linde India Limited	11.91%	13.29		
	Industry Avg:	**11.91%**	Not Available	Not Available	Not Available
NAV per Equity Share (₹ per share)	**Issuer:**				
	Standalone	25.48	293.90	Not Available	Not Available
	Peer: (Consolidated)				
	Linde India Limited	447.91	490.27	Not Available	Not Available
	Industry Avg:	**447.91**	Not Available	Not Available	Not Available
Revenue from operation for Fiscal 2025 (in ₹million)	**Issuer:**				
	Standalone	3,124.83	3,415.82	Not Available	Not Available
	Peer Group: (Consolidated)				
	Linde India Limited	24,854	25,306.40	Not Available	Not Available
	Industry Avg:	**24,854**	Not Available	Not Available	Not Available

*(1)*Source: Prospectus for the offer dated July 25, 2025*

(2) Information sourced from financials filed by the Issuer Company and Peers on the stock exchanges

(3) Information not provided as the relevant fiscal year has not completed

Key ratios for the Company for the three fiscal years stated above shall be calculated as follows:

(i) Basic Earnings per Share (Rs.) = loss for the year attributable to owners of our Company divided by the weighted average number of Equity Shares outstanding during the year

(ii) Diluted Earnings per Share (Rs.) = loss for the year attributable to owners of our Company divided by the weighted average number of Equity Shares outstanding during the year adjusted for the effects of all dilutive potential Equity Shares. Basic/Diluted EPS of Peer group refers to the Basic/Diluted EPS sourced from the financial statements of the respective peer group companies for the Fiscal March 31, 2024

(iii) P/E (Basic/Diluted) - Closing Market Price et the end of relevant fiscal year end on NSE/ Diluted EPS

(iv) Return on Average Equity (%) = Ratio of Restated Profit/(loss) after tax for the relevant period to Average Total Equity (which comprises of equity share capital and other equity) as at the last day of the relevant period. Average Total Equity represents the simple average of total equity as at the last day of the relevant period and total equity of the last day of the preceding period.

(v) Net Asset Value per Equity Share = Net asset value per equity share (book value per equity share) is calculated by dividing Total Equity of the company as of the last day of the relevant period by the total number of issued and subscribed equity shares outstanding as of the last day of the relevant period.

(vi) P/B Ratio has been computed based on the closingmarket price of equity shares on at the end of relevant fiscal year divided by NAV

Any other material information

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Date	Announcement
01 July 2025	Listing of Equity Shares of Ellenbarrie Industrial Gases Limited
01 July 2025	Ellenbarrie Industrial Gases Limited has informed the exchange regarding appointment of Kfin Technologies Limited as the Registrar and Share Transfer Agent and continues to be the Registrar and Share Transfer Agent
01 July 2025	Ellenbarrie Industrial Gases Limited has informed the exchange regarding Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information under Regulation 8(1) of SEBI PIT Regulations
29 July 2025	Ellenbarrie Industrial Gases Ltdhas informed BSE that the meeting of the Board of Directors of the Company is scheduled on 05/08/2025 ,inter alia, to consider and approve Unaudited Financial Results of the Company for
05 August 2025	Ellenbarrie Industrial Gases Limited has informed the exchange regarding the approved Unaudited Financial Results for the quarter ended June 30, 2025 and other items.
05 August 2025	Ellenbarrie Industrial Gases Limited has informed the exchange regarding the acquisition of Truair Industrial Gases.
07 August 2025	Ellenbarrie Industrial Gases Limited has informed the exchange regarding change in the Corporate Identification Number (CIN) of the Company.
21 August 2025	The Exchange has received the disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011 for Motilal Oswal Balanced Advantage Fund & Others
1st Sept 2025	Ellenbarrie Industrial Gases Limited has informed the exchange regarding Notice of 51st Annual General Meeting along with a copy of the Annual Report 2024-25.
2nd Sept 2025	Ellenbarrie Industrial Gases Limited has informed the exchange regarding the revised Annual Report 2024-25 due to an inadvertent selection of an incorrect page during the editing process
10th Sept 2025	The Exchange has received the disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011 for Motilal Oswal Balanced Advantage Fund
24 September 2025	Ellenbarrie Industrial Gases Limited has informed the exchange regarding the Chairman"s Statement delivered at the Fifty-First Annual General Meeting of the Company held today i.e. Wednesday, September 24, 2025
28 October 2025	Ellenbarrie Industrial Gases Ltdhas informed BSE that the meeting of the Board of Directors of the Company is scheduled on 10/11/2025 ,inter alia, to consider and approve the Un-audited Financial Results of the Company f
10 November 2025	Ellenbarrie Industrial Gases Limited has informed the exchange regarding Outcome of Board Meeting held on Monday, November 10, 2025
10 November 2025	Ellenbarrie Industrial Gases Limited has informed the exchange regarding Unaudited Financial Results for the quarter and half year ended September 30, 2025
24 December 2025	Ellenbarrie Industrial Gases Limited has informed the exchange regarding closure of trading window for the purpose of announcement of Unaudited Financial Results of the Company for quarter ending December 01, 2025
10 January 2026	Ellenbarrie Industrial Gases Limited has informed the exchange regarding execution of Power Delivery and Offtake Agreement on January 10, 2026.
27 January 2026	Ellenbarrie Industrial Gases Ltdhas informed BSE that the meeting of the Board of Directors of the Company is scheduled on 31/01/2026 ,inter alia, to consider and approve the Un-audited Financial Results of the Company f
31 January 2026	Ellenbarrie Industrial Gases Limited has informed the exchange regarding Outcome of Board Meeting held on January 31, 202
31 January 2026	Ellenbarrie Industrial Gases Limited has informed the exchange regarding the Unaudited Financial Results of the Company for the quarter ended December 31, 2025.
02 February 2026	Ellenbarrie Industrial Gases Limited has informed the exchange regarding Copy of Newspaper Publication of the Unaudited Financial Results of the Company for the quarter ended December 31, 2025
26 March 2026	Ellenbarrie Industrial Gases Limited has informed the Exchange regarding the Trading Window closure pursuant to SEBI (Prohibition of Insider Trading) Regulations, 2015
15 May 2026	Ellenbarrie Industrial Gases Limited has informed the exchange regarding Monitoring Agency Report for the quarter ended March 31, 2026
20 May 2026	Ellenbarrie Industrial Gases Limited has Submitted to the Exchange a copy of Disclosure under Regulation 31(4) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.
22 May 2026	Ellenbarrie Industrial Gases Limited has submitted to the Exchange, the financial results for the period ended March 31, 2026.
24 June 2026	Ellenbarrie Industrial Gases Limited has informed the exchange regarding closure of Trading Window
14 July 2026	Ellenbarrie Industrial Gases Limited has informed the exchange regarding Certificate under Regulation 74(5) of SEBI (DP) Regulations, 2018
07 August 2026	Ellenbarrie Industrial Gases Limited has informed the exchange regarding outcome of board meeting held on Friday, August 07, 2026
13 August 2026	Ellenbarrie Industrial Gases Limited has informed the exchange regarding the Monitoring Agency Report

Note: The Company meets Investors/ Analysts/ Participants from time to time. Please refer to the website of the Stock Exchanges for the intimation of the schedule of such meetings and related details, as applicable. For further updates and information, please refer to the website of the Stock Exchanges i.e. www.bseindia.com and / or www.nseindia.com

Disclaimer:

The information compiled herein is in accordance with the disclosure requirements with regard to the track record of the public issues managed by JM Financial Limited ("JM Financial") arising out of the SEBI Circular No. CIR/MIRSD/1/2012 dated January 10, 2012.

This information is gathered, inter-alia, from the Prospectus of the Issuer, as amended, and from the filings made by the Issuer with the BSE Limited ("BSE") and / or the National Stock Exchange of India Limited ("NSE" and together with the BSE, the "Stock Exchanges") from time to time, price-volume data available on the website of the Stock Exchanges, other sources as disclosed herein and information / clarifications provided by the Issuer.

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