	Name of the Issue: OSWAL PUMPS LIMITED		Last Updated on:	15-11-2026
1	**Type of Issue**	Initial Public Offer		
2	**Issue Size (Rs. Mn)**	13,873.40		
	- Fresh Issue Size (Rs. Millions)	8,900.00		
	-Offer for Sale (Rs. Millions)	4,973.40		

**Source: Prospectus dated June 17, 2025*

3 Grade of issue along with name of the rating agency

Name	NA
Grade	NA

4 Subscription Level (Number of times) 25.04*

** Figure is prior to rejections*
Source: Minutes for basis of allotment

5 QIB Holding (as a %age of Outstanding Capital) as disclosed to the stock exchanges

Particulars	%age
(i) On Allotment **	13.42
(ii) at the end of the 1st Quarter immediately after the listing of the issue (September 30, 2025)	13.53%
(iii) at the end of 1st FY (March 31, 2026)	7.45%
(iv) at the end of 2nd FY (March 31, 2027)*	Not Available
(v) at the end of 3rd FY (March 31, 2028)*	Not Available

***Basis of Allotment*
** QIB Holding not disclosed as reporting for relevant period has not been completed.*

6 Financials of the issuer

(Rs. Million)

Parameters	1st FY (March 31,2026)	2nd FY (March 31,2027)*	3rd FY (March 31,2028)*
Income from operations	20,644	Not Available	Not Available
Net Profit for the period	3 728.96	Not Available	Not Available
Paid-up equity share capital	114	Not Available	Not Available
Reserves excluding revaluation reserves	16,715	Not Available	Not Available

** Financials not available as reporting for the relevant years has not been completed.*

7 Trading Status

The equity shares of Oswal Pumps Limited were listed on BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE") on June 20, 2025

The equity shares have not been suspended or delisted.

Particulars	Status
(i) at the end of 1st FY (March 31, 2026)	Frequently
(ii) at the end of 2nd FY (March 31, 2027)*	Not Available
(iii) at the end of 3rd FY (March 31, 2028)*	Not Available

** Trading status not disclosed as the relevant fiscal year has not completed.*
Source: Stock exchange data.

8 Change in Directors of Issuer from the disclosures in the offer document

Particulars	Name of Director	Appointed / Resigned
(i) at the end of 1st FY (March 31, 2026)#	Mr. Amulya Gupta, Whole Time Director	Re-appointment
	Mr. Vivek Gupta Chairman and Managing Director	Re-appointment
(ii) at the end of 2nd FY (March 31, 2027)*	Not Available	Not Available
	Not Available	Not Available
(iii) at the end of 3rd FY (March 31, 2028)*	Not Available	Not Available

** Changes in Directors of Issuer not updated as the reporting for the relevant financial years has not been completed*
 # Updated till November 15, 2026

9 Status of implementation of project/ commencement of commercial production

(i) as disclosed in the offer document	Not applicable
(ii) Actual implementation	Not applicable
(iii) Reasons for delay in implementation, if any	Not applicable

10 Status of utilization of issue proceeds

(i) As disclosed in the offer document

Particulars	Estimated utilisation from Net Proceeds	Estimated schedule of deployment of Net	
		2026	2027
	(Rs. In millions)		
Funding certain capital expenditure of our Company	898.60	898.60	Nil
Investment in our wholly-owned Subsidiary, Oswal Solar, in the form of equity, for funding the setting up of new manufacturing units at Karnal, Harvana	2727.58	1775.71	951.87
Pre-payment/ re-payment, in part or full, of certain outstanding borrowings availed by our Company	2800.00	2800.00	Nil
Investment in our wholly-owned Subsidiary, Oswal Solar, in the form of equity, for repayment/prepayment, in part or full, of certain outstanding borrowings availed by Oswal Solar	310.00	310.00	Nil
General corporate purposes *	1678.96	1678.96	Nil
Total	**8415.14**	**7463.27**	**951.87**

***The amount utilized for general corporate purposes shall not exceed 25% of the Gross Proceeds

(ii) Actual utilization

Particulars	Amount proposed to be funded from Net Proceeds	Amount utilised at the end of Quarter (Sep 2026)*	Unutilised amount
Funding certain capital expenditure of our Company	898.60	454.49	444.11
Investment in our wholly-owned Subsidiary, Oswal Solar, in the form of equity, for funding the setting up of new manufacturing units at Karnal, Haryana	2727.58	1094.85	1632.73
Pre-payment/ re-payment, in part or full, of certain outstanding borrowings availed by our Company	2800.00	2800	0.00
Investment in our wholly-owned Subsidiary, Oswal Solar, in the form of equity, for repayment/prepayment, in part or full, of certain outstanding borrowings availed by Oswal Solar	310.00	310.00	0.00
General corporate purposes	1678.96	1650.18	28.78
Total	**8415.14**	6309.52	2105.62

** Updated as per monitoring agency report dated November 12, 2026*

(iii) Reasons for deviation, if any New Line of Business*
* as per the Stock Exchange Notifications where detailed rational are stated.

11 Comments of monitoring agency, if applicable

(i) Comments on use of funds	Under capital expenditure and object for setting up new plant by subsidary the purschased under objects do not align with the vendor specifications outlined and proposed in the prospectus
(ii) Comments on deviations, if any, in the use of proceeds of the Issue from the objects stated in the Offer document	No comments
(iii) Any other reservations expressed by the monitoring agency about the end use of funds	No comments

12 Pricing Data

Designated Stock Exchange	NSE
Issue Price (Rs.)	614.00
Listing Date	20-Jun-25

Price parameters	At close of listing day (June 20, 2025)	Close of 30th calendar day from listing day (July 19, 2025)[1]	Close of 90th calendar day from listing day (Sep 17 2025)[2]	As at the end of the 2nd FY after the listing of the issue (31st March, 2026)* [3][4]		
				Closing price	High (During the FY)	Low (During the FY)
Market Price on Designated Stock Exchange[5]	624.90	723.65	793.75	290.3	304.7	290.3
NIFTY 50*[5]	25,112.40	24,968.40	25,330.25	22331.4	22714.1	22283.85
Sectoral Index[6]	Not comparable to any of the available sectoral indices					

Price parameters	As at the end of the 2nd FY after the listing of the issue (31st March, 2027)* [3][4]			As at the end of the 2nd FY after the listing of the issue (31st March, 2028)* [3][4]		
	Closing price	High ((During the FY)	Low ((During the FY)	Closing price	High ((During the FY)	Low ((During the FY)
Market Price on Designated Stock Exchange[5]	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available
NIFTY 50*[5]	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available
Sectoral Index[6]	Not comparable to any of the available sectoral indices					NA

** Being index of NSE, the designated stock exchange*

(1) 30th calendar day shall be taken as listing date plus 29 calendar days.

(2) 90th calendar day shall be taken as listing date plus 89 calendar days.

(3) High and Low based on intra day prices

(4) Pricing data not disclosed as the relevant period/ fiscal year has not completed

(5) In case of any reporting day falling on a holiday, next trading day prices/values have been disclosed.

(6) Comparable Sectoral index is not available

13 Basis for Issue Price

Accounting ratio		As disclosed in offer document*	At the end of 1st FY (March 31, 2026)	At the end of 2nd FY (March 31, 2027)**	At the end of 3rd FY (March 31, 2028)**
	Oswal Pumps Limited	9.82	34.76	Not available	Not available
EPS (Basic)	***Peer Group (Fiscal 2025)***				
	Kirloskar Brothers Limited	43.84	30.10	Not available	Not available
	Shakti Pumps (India) Limited	12.82	21.02	Not available	Not available
	WPIL Limited	17.72	-0.01	Not available	Not available
	KSB Limited	11.99	Not available	Not available	Not available
	Roto Pumps Limited	6.28	1.13	Not available	Not available
	Average of Listed Peers (Fiscal 2025)	18.53	13.06	Not available	Not available
EPS (Diluted)	*Oswal Pumps Limited*	9.82	34.73	Not available	Not available
	Peer Group (Fiscal 2025)				
	Kirloskar Brothers Limited	43.84	30.10	Not available	Not available
	Shakti Pumps (India) Limited	12.82	21.00	Not available	Not available
	WPIL Limited	17.72	16.19	Not available	Not available
	KSB Limited	11.99	Not available	Not available	Not available
	Roto Pumps Limited	6.28	1.13	Not available	Not available
	Average of Listed Peers (Fiscal 2025)	18.53	17.11	Not available	Not available
P/E	*Oswal Pumps Limited*	NA	8.35	Not available	Not available
	Peer Group (Fiscal 2025)				
	Kirloskar Brothers Limited	41.94	44.45	Not available	Not available
	Shakti Pumps (India) Limited	66.72	21.90	Not available	Not available
	WPIL Limited	27.31	-34,590.00	Not available	Not available
	KSB Limited	66.79	Not available	Not available	Not available
	Roto Pumps Limited	42.08	42.48	Not available	Not available
	Average of Listed Peers (Fiscal 2025)	**48.97**	**-8620.29**		

RONW	*Oswal Pumps Limited*	88.73%	22.36%	Not available	Not available
	Peer Group (Fiscal 2025)				
	Kirloskar Brothers Limited	22.30%	12.93%	Not available	Not available
	Shakti Pumps (India) Limited	24.15%	15.10%	Not available	Not available
	WPIL Limited	18.78%	9.94%	Not available	Not available
	KSB Limited	17.07%	Not available	Not available	Not available
	Roto Pumps Limited	7.49%	8.99%	Not available	Not available
	Average of Listed Peers (Fiscal 2025)	17.96%	11.74%		
NAV per share	*Oswal Pumps Limited*	16.1	147.65	Not available	Not available
	Peer Group (Fiscal 2025)				
	Kirloskar Brothers Limited	216.47	232.78	Not available	Not available
	Shakti Pumps (India) Limited	68.36	138.22	Not available	Not available
	WPIL Limited	127.56	162.83	Not available	Not available
	KSB Limited	74.81	Not available	Not available	Not available
	Roto Pumps Limited	31.03	12.59	Not available	Not available
	Average of Listed Peers (Fiscal 2025)	103.65	Not available	Not available	Not available

Notes
** Sourced from Prospectus dated June 17, 2025*
***Not available as the relevant fiscal years have not been completed / information not disclosed*

14 Any other material information

Date	Announcement
20-Jun-25	Listing of Equity Shares of Oswal Pumps Ltd
21-Jun-25	Code of Conduct under SEBI (PIT) Regulations, 2015
05-07-202	Board Meeting Intimation for Board Meeting Intimation To Consider And Approve The Unaudited Standalone And Consolidated Financial Results Of The Company for the quarter and Financial Year ended March 31, 2025
08-Jul-25	Appointment Of Investor Relations Advisor
10-Jul-25	`Board Meeting Outcome for Results - Financial Results For The Period Ended March 31, 2025.
22-Jul-25	Announcement under Regulation 30 (LODR)-Acquisition
29-Jul-25	Board Meeting Intimation for Approval Of The Unaudited Standalone And Consolidated Financial Results Of The Company For The Quarter Ended June 30, 2025
04-Aug-25	Board Meeting Outcome for Financial Results For The Quarter Ended June 30, 2025
13-Aug-25	Announcement under Regulation 30 (LODR)-Award_of_Order_Receipt_of_Order
22-Aug-25	Announcement under Regulation 30 (LODR)-Credit Rating
30-Aug-25	Announcement under Regulation 30 (LODR)-Change in Senior Management
08-Sep-25	Reg. 34 (1) Annual Report.
30-Sep-25	Shareholder Meeting / Postal Ballot-Outcome of AGM
06-Nov-25	Board Meeting Intimation for Approval The Unaudited Standalone And Consolidated Financial Results Of The Company For The Quarter And Half Year Ended September 30, 2025
13-Nov-25	Board Meeting Outcome for Financial Results For The Quarter And Half Year Ended September 30, 2025
13-Nov-25	Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') - Appointment of Senior Management Personnel
13-Nov-25	Announcement under Regulation 30 (LODR)-Monitoring Agency Report
17-Nov-25	Shareholder Meeting / Postal Ballot-Notice of Postal Ballot
09-Dec-25	Change In The Name Of Wholly Owned Subsidiary Of The Company from "Oswal Solar Structure Private Limited" to "Oswal Solar Energy Private Limited" effective today i.e. December 09, 2025.
11-Dec-25	Announcement under Regulation 30 (LODR)-Award_of_Order_Receipt_of_Order
18-Dec-25	Shareholder Meeting / Postal Ballot-Scrutinizer"s Report
24-Dec-25	Announcement under Regulation 30 (LODR)-Award_of_Order_Receipt_of_Order
14-Jan-26	Announcement under Regulation 30 (LODR)-Award_of_Order_Receipt_of_Order
30-Jan-26	Board Meeting Intimation for Approval The Unaudited Standalone And Consolidated Financial Results Of The Company For The Quarter And Nine Months Ended December 31, 2025.
07-Feb-26	Board Meeting Outcome for Board Meeting Outcome For Financial Results For The Quarter And Nine Months Ended December 31, 2025
07-Feb-26	Announcement under Regulation 30 (LODR)-Monitoring Agency Report
02-Mar-26	Announcement under Regulation 30 (LODR)-Award_of_Order_Receipt_of_Order
06-Apr-26	Issuance Of Corporate Guarantee
24-Apr-26	Announcement under Regulation 30 (LODR)-Allotment of ESOP / ESPS
06-May-26	Announcement under Regulation 30 (LODR)-Award_of_Order_Receipt_of_Order
06-May-26	Intimation Letter Dated May 06, 2026 For Disclosure Under Regulation 30 Of SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015 ('Listing Regulations') - Awarding Of Order
07-May-26	Announcement under Regulation 30 (LODR)-Acquisition
08-May-26	Announcement under Regulation 30 (LODR)-Monitoring Agency Report
09-May-26	Board Meeting Intimation for Board Meeting Intimation For Approval Of The Audited Standalone And Consolidated Financial Results Of The Company For The Quarter And Financial Year Ended March 31, 2026.

16-May-26	Board Meeting Outcome for Financial Results For The Quarter And Financial Year Ended March 31, 2026.
16-May-26	re-appointment of Mr. Amulya Gupta as a Whole Time Director of the Company for a further period of 5 (Five) years effective June 24, 2026
16-May-26	Announcement under Regulation 30 (LODR)-Press Release / Media Release
16-May-26	Announcement under Regulation 30 (LODR)-Investor Presentation
17-May-26	Strategy Presentation
17-May-26	Announcement under Regulation 30 (LODR)-Investor Presentation
18-05-2026	Announcement under Regulation 30 (LODR)-Analyst / Investor Meet - Outcome
20-May-26	Compliances-Reg.24(A)-Annual Secretarial Compliance
21-May-26	Shareholder Meeting / Postal Ballot-Notice of Postal Ballot
21-May-26	Announcement under Regulation 30 (LODR)-Earnings Call Transcript
22-May-26	Announcement under Regulation 30 (LODR)-Newspaper Publication
03-Jun-26	Announcement under Regulation 30 (LODR)-Analyst / Investor Meet - Intimation
08-Jun-26	Announcement under Regulation 30 (LODR)-Acquisition
09-06-2026	Announcement under Regulation 30 (LODR)-Analyst / Investor Meet - Intimation
14-Jun-26	Announcement under Regulation 30 (LODR)-Award_of_Order_Receipt_of_Order
14-06-2026	Announcement under Regulation 30 (LODR)-Press Release / Media Release
20-Jun-26	Announcement under Regulation 30 (LODR)-Resignation of Chief Financial Officer (CFO)
22-Jun-26	Shareholder Meeting / Postal Ballot-Scrutinizer"s Report
23-Jun-26	Closure of Trading Window
04-Jul-26	Announcement under Regulation 30 (LODR)-Award_of_Order_Receipt_of_Order
04-Jul-26	Announcement under Regulation 30 (LODR)-Press Release / Media Release
09-07-2026	Compliances-Certificate under Reg. 74 (5) of SEBI (DP) Regulations, 2018
04-Aug-26	Board Meeting Intimation for Approval Of The Unaudited Standalone And Consolidated Financial Results Of The Company For The Quarter Ended June 30, 2026.
05-08-2026	Announcement under Regulation 30 (LODR)-Analyst / Investor Meet - Intimation
08-08-2026	Board Meeting Outcome for Board Meeting Outcome For Financial Results For The Quarter Ended June 30, 2026.
08-Aug-26	Financial Results For Quarter Ended June 30, 2026
08-08-2026	Announcement under Regulation 30 (LODR)-Change in Directorate
08-Aug-26	Announcement under Regulation 30 (LODR)-Change in Management
08-Aug-26	Announcement under Regulation 30 (LODR)-Monitoring Agency Report
08-Aug-26	Intimation Under Regulation 30(5) Of The SEBI (Listing Obligations And Disclosure Requirements Regulations), 2015
09-08-2026	Announcement under Regulation 30 (LODR)-Press Release / Media Release
09-Aug-26	Announcement under Regulation 30 (LODR)-Investor Presentation
10-08-2026	Announcement under Regulation 30 (LODR)-Analyst / Investor Meet - Outcome
13-Aug-26	Announcement under Regulation 30 (LODR)-Award_of_Order_Receipt_of_Order
13-08-2026	Announcement under Regulation 30 (LODR)-Press Release / Media Release
17-Aug-26	Announcement under Regulation 30 (LODR)-Earnings Call Transcript
31-Aug-26	Announcement under Regulation 30 (LODR)-Change in Management
01-Sep-26	Announcement under Regulation 30 (LODR)-Newspaper Publication
03-09-2026	Reg. 34 (1) Annual Report.
03-Sep-26	23Rd Annual General Meeting
03-09-2026	Communication To Shareholders Pursuant To Regulation 36(1)(B) Of The SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015
04-Sep-26	Announcement under Regulation 30 (LODR)-Newspaper Publication
23-09-2026	Announcement under Regulation 30 (LODR)-Award_of_Order_Receipt_of_Order
23-Sep-26	Announcement under Regulation 30 (LODR)-Press Release / Media Release
23-09-2026	Announcement under Regulation 30 (LODR)-Credit Rating
23-09-2026	Announcement under Regulation 30 (LODR)-Analyst / Investor Meet - Intimation
24-09-2026	Closure of Trading Window
25-Sep-26	Shareholder Meeting / Postal Ballot-Outcome of AGM
26-Sep-26	Shareholder Meeting / Postal Ballot-Scrutinizer"s Report
08-Oct-26	Compliances-Certificate under Reg. 74 (5) of SEBI (DP) Regulations, 2018
	Adoption Of New Line Of Business And Variation Of The Objects/ Terms Of Utilization Of The Initial Public Offering ('IPO') Proceeds And Modification Of The Time Limit For The Utilization Of The IPO Proceeds
10-Oct-26	Announcement under Regulation 30 (LODR)-Press Release / Media Release
12-Oct-26	Shareholder Meeting / Postal Ballot-Notice of Postal Ballot
13-Oct-26	Announcement under Regulation 30 (LODR)-Newspaper Publication
30-Oct-26	Announcement under Regulation 30 (LODR)-Award_of_Order_Receipt_of_Order

30-Oct-26	Announcement under Regulation 30 (LODR)-Press Release / Media Release
04-Nov-26	Board Meeting Intimation for Approval Of The Unaudited Standalone And Consolidated Financial Results Of The Company For The Quarter And Half Year Ended September 30, 2026
07-Nov-26	Announcement under Regulation 30 (LODR)-Analyst / Investor Meet - Intimation
12-Nov-26	Board Meeting Outcome for Board Meeting Outcome For Financial Results For The Quarter And Half Year Ended September 30, 2026.
12-Nov-26	Financial Results For The Quarter And Half Year Ended September 30, 2026.
12-Nov-26	Announcement under Regulation 30 (LODR)-Monitoring Agency Report
13-11-2026	Announcement under Regulation 30 (LODR)-Press Release / Media Release
13-11-2026	Announcement under Regulation 30 (LODR)-Investor Presentation
13-Nov-26	Strategy Presentation
13-11-2026	Shareholder Meeting / Postal Ballot-Scrutinizer"s Report
13-11-2026	Announcement under Regulation 30 (LODR)-Analyst / Investor Meet - Outcome

Source: www.bseindia.com

Notes:

The Company meets Investors/ Analysts/ Participants from time to time. Please refer to the website of the Stock Exchanges for the intimation of the schedule of such meetings and related details, as
For further updates and information, please refer to the website of the Stock Exchanges i.e. www.bseindia.com and / or www.nseindia.com

Disclaimer:

The information compiled herein is in accordance with the disclosure requirements with regard to the track record of the public issues managed by JM Financial Limited ("JM Financial") arising out of the SEBI Circular No. CIR/MIRSD/1/2012 dated January 10, 2012.

This information is gathered, inter-alia, from the Prospectus of the Issuer, as amended, and from the filings made by the Issuer with the BSE Limited ("BSE") and / or the National Stock Exchange of India Limited ("NSE" and together with the BSE, the "Stock Exchanges") from time to time, price-volume data available on the website of the Stock Exchanges, other sources as disclosed herein and information / clarifications provided by the Issuer.

Nothing in this information is intended by JM Financial to be construed as legal, regulatory, accounting, tax or other advice. While reasonable care has been taken to ensure that the information provided herein is accurate and is taken from the sources that we believe are reliable, the user of this information may independently verify the accuracy of the information before taking any decision based on the above information.

Notwithstanding the above, JM Financial does not make any express or implied representation or warranty as to the authenticity, accuracy or completeness of the information or data contained herein and shall not be liable in any manner for the same. Neither JM Financial nor any of its affiliates or their directors, officers and employees will be responsible or be liable for any loss or damage including any loss of profits incidental or consequential damage, howsoever arising, suffered or incurred by any person accessing and / or using this information. The person accessing and utilizing the information is accordingly once again advised to independently verify the information and satisfy himself about the adequacy, accuracy and completeness for his specific requirement. JM Financial does not undertake to update the information contained herein except as required by applicable law or regulation.