

THIS IS A PUBLIC ANNOUNCEMENT FOR INFORMATION PURPOSES ONLY AND DOES NOT CONSTITUTE AN INVITATION OR OFFER TO ACQUIRE, PURCHASE OR SUBSCRIBE TO SECURITIES NOR IT IS A PROSPECTUS ANNOUNCEMENT. **NOT FOR RELEASE, PUBLICATION OR DISTRIBUTION, DIRECTLY OR INDIRECTLY, OUTSIDE INDIA.**

INITIAL PUBLIC OFFERING OF EQUITY SHARES OF THE COMPANY ON THE MAIN BOARD OF BSE LIMITED ("BSE") AND NATIONAL STOCK EXCHANGE OF INDIA LIMITED ("NSE"), AND TOGETHER WITH BSE, THE "STOCK EXCHANGES") IN COMPLIANCE WITH CHAPTER II OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018, AS AMENDED ("SEBI ICDR REGULATIONS")



(Please scan this QR Code to view the DRHP)



VARMORA GRANITO LIMITED

Our Company was originally incorporated as "Varmora Granito Private Limited" under the provisions of the Companies Act, 1956 pursuant to a certificate of incorporation dated November 18, 2003, issued by the Registrar of Companies, Gujarat, Dadra and Nagar Haveli. The name of our Company was subsequently changed to "Varmora Granito Limited", upon conversion of our Company from a private limited to a public limited company, pursuant to a board resolution dated April 25, 2025, and a shareholders' resolution dated April 30, 2025. A fresh certificate of incorporation was issued on May 14, 2025, by the Registrar of Companies, Gujarat at Ahmedabad. For further details, please see "History and Certain Corporate Matters - Brief History of our Company" on page 245 of the draft red herring prospectus dated August 7, 2025 ("DRHP")

Registered Office: 8-A, National Highway, Dhuva, Taluka Wankaner, Rajkot - 363 641, Gujarat, India;
Corporate Office: 1004/5/6, South Tower, ONE42, Off. Iscon-Ambli Road, Ahmedabad - 380 054, Gujarat, India, **Telephone:** + 91 - 9909913657;
Contact Person: Nilesh Sharma, Company Secretary and Compliance Officer; **E-mail:** investor.relations@varmora.com; **Website:** www.varmora.com;
Corporate Identity Number: U26914GJ2003PLC043194

OUR PROMOTERS: BHAVESH VALLABHDAS VARMORA, HIREN R VARMORA AND PRAMODKUMAR PARSOTAMBHAI PATEL

NOTICE TO INVESTORS ("NOTICE")

INITIAL PUBLIC OFFERING OF UP TO [●] EQUITY SHARES OF FACE VALUE OF ₹2 EACH ("EQUITY SHARES") OF VARMORA GRANITO LIMITED ("COMPANY" OR "ISSUER") FOR CASH AT A PRICE OF ₹[●] PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF ₹[●] PER EQUITY SHARE) ("OFFER PRICE") AGGREGATING UP TO ₹ [●] MILLION (THE "OFFER") COMPRISING OF A FRESH ISSUE OF UP TO [●] EQUITY SHARES OF FACE VALUE OF ₹ 2 EACH AGGREGATING UP TO ₹ 4,000.00 MILLION ("FRESH ISSUE") AND AN OFFER FOR SALE OF UP TO 52,435,268 EQUITY SHARES OF FACE VALUE OF ₹2 EACH AGGREGATING UP TO ₹ [●] MILLION COMPRISING OF UP TO 49,156,579 EQUITY SHARES OF FACE VALUE OF ₹2 EACH AGGREGATING UP TO ₹ [●] MILLION BY KATSURA INVESTMENTS (REFERRED TO AS THE "INVESTOR SELLING SHAREHOLDER"), UP TO 1,092,897 EQUITY SHARES OF FACE VALUE OF ₹2 EACH AGGREGATING UP TO ₹ [●] MILLION BY PARSOTAMBHAI JIVRAJBHAI PATEL, UP TO 1,092,896 EQUITY SHARES OF FACE VALUE OF ₹2 EACH AGGREGATING UP TO ₹ [●] MILLION BY RAMANBHAI JIVRAJBHAI VARMORA AND UP TO 1,092,896 EQUITY SHARES OF FACE VALUE OF ₹2 EACH AGGREGATING UP TO ₹ [●] MILLION BY VALLABHBHAI JIVRAJBHAI VARMORA (COLLECTIVELY REFERRED TO AS THE "PROMOTER GROUP SELLING SHAREHOLDERS" AND WITH THE INVESTOR SELLING SHAREHOLDER, THE "SELLING SHAREHOLDERS", AND SUCH EQUITY SHARES OFFERED BY THE SELLING SHAREHOLDERS, THE "OFFERED SHARES"). THE OFFER SHALL CONSTITUTE [●]% OF THE POST-OFFER PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY.

OUR COMPANY, IN CONSULTATION WITH THE BRLMS, MAY CONSIDER A PRE-IPO PLACEMENT, PRIOR TO FILING OF THE RED HERRING PROSPECTUS. THE PRE-IPO PLACEMENT, IF UNDERTAKEN, WILL BE AT A PRICE TO BE DECIDED BY OUR COMPANY, IN CONSULTATION WITH THE BRLMS. IF THE PRE-IPO PLACEMENT IS COMPLETED, THE AMOUNT RAISED PURSUANT TO THE PRE-IPO PLACEMENT WILL BE REDUCED FROM THE FRESH ISSUE, SUBJECT TO COMPLIANCE WITH RULE 19(2)(B) OF THE SCRR. THE PRE-IPO PLACEMENT, IF UNDERTAKEN, SHALL NOT EXCEED 20% OF THE SIZE OF THE FRESH ISSUE. PRIOR TO THE COMPLETION OF THE OFFER, OUR COMPANY SHALL APPROPRIATELY INTIMATE THE SUBSCRIBERS TO THE PRE-IPO PLACEMENT, PRIOR TO ALLOTMENT PURSUANT TO THE PRE-IPO PLACEMENT, THAT THERE IS NO GUARANTEE THAT OUR COMPANY MAY PROCEED WITH THE OFFER OR THE OFFER MAY BE SUCCESSFUL AND WILL RESULT INTO LISTING OF THE EQUITY SHARES ON THE STOCK EXCHANGES. FURTHER, RELEVANT DISCLOSURES IN RELATION TO SUCH INTIMATION TO THE SUBSCRIBERS TO THE PRE-IPO PLACEMENT (IF UNDERTAKEN) SHALL BE APPROPRIATELY MADE IN THE RELEVANT SECTIONS OF THE RHP AND PROSPECTUS.

In reference to the draft red herring prospectus dated August 7, 2025 ("DRHP"), filed by our Company with the Securities and Exchange Board of India ("SEBI"), BSE Limited and National Stock Exchange of India Limited ("Stock Exchanges") and the advertisements for filing the DRHP published in all editions of Financial Express (a widely circulated English national daily newspaper), all editions of Jansatta (a widely circulated Hindi national daily newspaper), and Rajkot edition of Jaihind (a widely circulated Gujarati daily newspaper in Ahmedabad, where the Registered Office of our Company is located) on August 9, 2025, in relation to the Offer ("Advertisements"), potential Bidders should note the following:

1. Our Company has received an intimation dated October 28, 2025 from Katsura Investments, the Investor Selling Shareholder that they have on October 28, 2025 transferred 2,443,940 Equity Shares having face value of ₹ 2 for cash at a price of ₹ 204.59 per Equity Share, aggregating to ₹ 499.99 million to Varmora International, one of the members of the Promoter Group of our Company ("Secondary Sale") pursuant to share purchase agreement dated September 30, 2025. The details of the Secondary Sale are:

Sr. No.	Date of transfer	Name of the Transferor	Name of the transferee	Nature of transaction	Number of Equity Shares	Percentage of pre-Offer share capital of our Company	Nature of consideration	Transfer price per Equity Share (in ₹)	Total consideration (₹ in million)
1.	October 28, 2025	Katsura Investments	Varmora International	Transfer	2,443,940	1.21%	Cash	204.59*	499.99*

*Rounded off up to two decimal places.

2. Please note that the Equity Shares transferred pursuant to the Secondary Sale, being the pre-Offer Equity share capital held by persons other than the Promoters shall be subject to lock-in, in accordance with Regulation 17 of the SEBI ICDR Regulations.
3. Except as disclosed below, Varmora International is not connected with our Company, Promoter, Promoter Group, Directors, Key Managerial Personnel, Subsidiaries, and Group Companies and the directors and key managerial personnel of the Subsidiaries and Group Companies:
- Varmora International is a member of the Promoter Group of our Company by virtue of certain immediate relatives of our Promoters, who are member of the Promoter Group being the partners in Varmora International.
4. Please note that our Company has intimated the Secondary Sale to the Stock Exchanges in accordance with Regulation 54 of SEBI ICDR Regulations.

The above Notice is to be read in conjunction with the DRHP. Please note that this Notice does not purport to, nor does it, reflect all the changes that have occurred from the date of filing of the DRHP. Accordingly, this Notice does not include all the changes and/or updates that will be included in the Red Herring Prospectus ("RHP") and the Prospectus to be filed with the Registrar of Companies, Gujarat at Ahmedabad ("RoC") and thereafter with SEBI and the Stock Exchanges, as applicable. Please note that the information included in the DRHP will be suitably updated, including to the extent updated by way of this Notice, as may be applicable, in the RHP and the Prospectus. Investors should not rely on the DRHP or this Notice for any investment decision, and should read the RHP, as and when it is filed with the RoC, SEBI and the Stock Exchanges before making an investment decision with respect to the Offer.

All capitalized terms used in this Notice shall, unless the context otherwise requires, have the same meaning as ascribed in the DRHP.

BOOK RUNNING LEAD MANAGERS

REGISTRAR TO THE OFFER

 JM Financial Limited 7 th Floor, Cnergy, Appasaheb Marathe Marg, Prabhadevi, Mumbai - 400 025, Maharashtra, India Telephone: +91 22 6630 3030 E-mail: vgl.ipo@jmfli.com Investor grievance E-mail: grievance.ibd@jmfli.com Website: www.jmfli.com Contact person: Prachee Dhuri SEBI registration number: INM000010361	 Goldman Sachs (India) Securities Private Limited 9 th and 10 th Floor, Ascent-Worli Sudam Kalu Ahire Marg, Worli, Mumbai - 400 025 Maharashtra, India Telephone: +91 22 6616 9000 E-mail: varmoraipo@gs.com Investor grievance E-mail: india-client-support@gs.com Website: www.goldmansachs.com Contact person: Suchismita Ghosh SEBI registration number: INM000011054	 SBI Capital Markets Limited 1501, 15 th floor, A & B Wing, Parinee Crescenzo, G Block, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051, Maharashtra, India Telephone: +91 22 4006 9807 E-mail: varmora.ipo@sbicaps.com Investor grievance E-mail: investor.relations@sbicaps.com Website: www.sbicaps.com Contact person: Kristina Dias SEBI registration number: INM000003531	 KFin Technologies Limited Selenium, Tower B, Plot No. 31 and 32, Gachibowli, Financial District Nanakranguda, Serilingampally, Hyderabad - 500 032 Telangana, India Telephone: + 91 40 6716 2222 E-mail: vgl.ipo@kfintech.com Investor Grievance e-mail: einward.ris@kfintech.com Website: www.kfintech.com Contact person: M. Murali Krishna SEBI Registration No.: INR000000221
---	--	---	---

For **VARMORA GRANITO LIMITED**

On behalf of the Board of Directors
Sd/-

Nilesh Sharma

Company Secretary and Compliance Officer

Place: Rajkot, Gujarat
Date: October 29, 2025

VARMORA GRANITO LIMITED is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to make an initial public offering of its Equity Shares and has filed the DRHP with SEBI and the Stock Exchanges on August 8, 2025. The DRHP is available on the website of SEBI at www.sebi.gov.in, and is available on the websites of the Stock Exchanges i.e. BSE and NSE at www.bseindia.com and www.nseindia.com, respectively, on the website of the Company at www.varmora.com and the websites of the BRLMS, i.e., JM Financial Limited, Goldman Sachs (India) Securities Private Limited and SBI Capital Markets Limited at www.jmfli.com, www.goldmansachs.com and www.sbicaps.com, respectively. Any potential investors should note that investment in equity shares involves a high degree of risk and for details relating to such risk, see "Risk Factors" beginning on page 38 of the DRHP. Potential investors should not rely on the DRHP filed with SEBI and the Stock Exchanges, and should instead rely on their own examination of our Company and the Offer, including the risks involved, for making any investment decision.

The Equity Shares have not been and will not be registered under the United States Securities Act of 1933 (the "U.S. Securities Act") or any other applicable law of the United States and, unless so registered, may not be offered or sold within the United States except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and applicable state securities laws. Accordingly, the Equity Shares are being offered and sold (a) in the United States only to "qualified institutional buyers" (as defined in Rule 144A under the U.S. Securities Act and referred to in the Draft Red Herring Prospectus as "U.S. QIBs"), in private transactions exempt from the registration requirements of the U.S. Securities Act, and (b) outside of the United States in offshore transactions as defined in and in compliance with Regulation S and the applicable laws of the jurisdiction where those offers and sales occur. There will be no public offering in the United States.