	Name of the Issue: Canara HSBC Life Insurance Company Limited		Last updated	15-Aug-26
1	**Type of Issue**	Initial Public offer		
2	**Offer Size (Rs. Mn)**	**25,159.50**		
	Fresh Issue Size (Rs. Mn)			
	Offer for Sale (Rs Mn)	25,159.50		

**Source: Prospectus for the offer dated October 14, 2025*

3 Grade of issue along with name of the rating agency

Name	NA
Grade	NA

4 Subscription Level (Number of times) 1.91

** excluding Eligible employee reservation and after removing technical rejections, multiple or duplicate Bids and Bids not banked/returned*
Source: Post Offer Report dated October 20, 2025

5 QIB Holding (as a %age of Outstanding Capital) as disclosed to the stock exchanges

Particulars	%
(i) On Allotment in the offer [(1)]	33.19%
(ii) at the end of the 1st Quarter immediately after the listing of the issue (period ended December 31, 2025)	35.42%
(iii) at the end of 1st FY (March 31, 2026)	35.47%
(iv) at the end of 2nd FY (March 31, 2027)*	Not Available
(v) at the end of 3rd FY (March 31, 2028)*	Not Available

**QIB Holding not disclosed as reporting for the relevant period/fiscal year has not been completed.*
(1) Source: Post offer report dated October 20, 2025 and BSE website

6 Financials of the issuer

(Rs. in Mn)

Parameters	1st FY (March 31, 2026)	2nd FY (March 31, 2027)*	3rd FY (March 31, 2028)*
Income from operations	98,409.80	Not Available	Not Available
Net Profit for the period	1,191.90	Not Available	Not Available
Paid-up equity share capital	9,500.00	Not Available	Not Available
Reserves excluding revaluation reserves	6,554.70	Not Available	Not Available

**Financials not available as reporting for the relevant years has not been completed.*

7 Trading Status

The equity shares of Canara HSBC Life Insurance Company Limited are listed on both the BSE Limited ("BSE") and the National Stock Exchange of India Limited ("NSE") (and together with BSE the "Stock Exchanges")

The equity shares have not been suspended or delisted.

Particulars	Status
(i) at the end of 1st FY (March 31, 2026)	Frequently Traded
(ii) at the end of 2nd FY (March 31, 2027)*	Not Available
(iii) at the end of 3rd FY (March 31, 2028)*	Not Available

** Trading status not disclosed as the relevant fiscal years have not been completed.*

8 Change in Directors of Issuer from the disclosures in the offer document[#]

Particulars	Name of Director	Appointed/Resigned
(i) at the end of 1st FY (March 31, 2026)	Mr K Satyanarayana Raju	Resignation from the position of Chairman and Non-Executive Director
(ii) at the end of 2nd FY (March 31, 2027)*^	NA	NA
(iii) at the end of 3rd FY (March 31, 2028)*	NA	NA

^ Updated as of last track record date
** Relevant fiscal years have not been completed.*
 # Source - Stock Exchange website

9 Status of implementation of project/ commencement of commercial production

(i) as disclosed in the offer document	Not applicable*
(ii) Actual implementation	Not applicable*
(iii) Reasons for delay in implementation, if any	Not applicable*

** Company did not undertake any implementation of project hence the same is not applicable*

10 Status of utilization of issue proceeds

(i) As disclosed in the offer document

Particulars	Amount proposed to be funded from Net Proceeds (in Rs. million)*	Estimated Deployment (Financial Year 2026)	Estimated Deployment (Financial Year 2027)
NA	*NA*	*NA*	*NA*
NA	*NA*	*NA*	*NA*
NA	*NA*	*NA*	*NA*
Total Net Proceeds	***NA***	***NA***	***NA***

**Source: The IPO was a pure OFS*

(ii) Actual utilization

Particulars	Amount proposed to be funded from Net Proceeds	Amount Deployed/Utilized
Partial funding of capital expenditure through investment in our wholly owned Subsidiary, VSL Green Power Private Limited for the Phase-I Project	*NA*	*NA*
Funding of capital expenditure through investment in our wholly owned Subsidiary, VSL Green Power Private Limited for the Phase-II Project	*NA*	*NA*
General corporate purposes	*NA*	*NA*
Total Net Proceeds	***NA***	***NA***

(iii) Reasons for deviation, if any NA

The IPO was a pure OFS

11 Comments of monitoring agency, if applicable

(i) Comments on use of funds	NA
(ii) Comments on deviations, if any, in the use of proceeds of the Issue from the	
(iii) Any other reservations expressed by the monitoring agency about the end use of funds	

The IPO was a pure OFS

12 Pricing Data

Designated Stock Exchange	NSE
Offer Price (Rs.)	106.00
Listing Date	October 17, 2025

Price parameters	At close of listing day (October 17, 2025)	Close of 30th calendar day from listing day [2] (November 15, 2025)	Close of 90th calendar day from listing day [3] (January 14, 2026)	As at the end of the 1st FY after the listing of the issue (31st March, 2026) [4]		
				Closing price	High (during the FY)	Low (during the FY)
Market Price on NSE[5]	120.31	120.99	143.02	140.65	159.00	106.00
Nifty*[5]	25,709.85	25,910.05	25,665.60	22,331.40	26,373.20	21,743.65
Sectoral Index[6]	Not comparable to any of the available sectoral indices			Not comparable to any of the available sectoral indices		

Price parameters	As at the end of the 2nd FY after the listing of the issue (31st March, 2027)[1][4]			As at the end of the 3rd FY after the listing of the issue (31st March, 2028)[1][4]		
	Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)
Market Price on NSE[5]	NA	NA	NA	NA	NA	NA
Nifty*[5]	NA	NA	NA	NA	NA	NA
Sectoral Index[6]	Not comparable to any of the available sectoral indices			Not comparable to any of the available sectoral indices		

**Source: NSE website*

(1) The pricing data is not disclosed as the relevant fiscal years have not been completed

(2) 30th calendar day is taken as listing date plus 29 calendar days

(3) 90th calendar day is taken as listing date plus 89 calendar days

(4) High and Low based on intra day prices

(5) In case of reporting dates falling on a trading holiday, values for the trading day immediately preceding the trading holiday have been considered.

(6) Comparable Sectoral index is not available

13 Basis for Offer Price

Accounting ratio		As disclosed in the offer document[1]	At the end of 1st FY (March 31, 2026)	At the end of 2nd FY (March 31, 2027)[3]	At the end of 3rd FY (March 31, 2028)[3]
EPS (₹)	**Issuer:**				
	Standalone (Basic)	1.23	1.33		
	Standalone (Diluted)	1.23	1.33		
	Peer Group:				
	SBI Life Insurance Company Limited (Basic)	24.09	24.64		
	SBI Life Insurance Company Limited (Diluted)	24.07	24.62		
	HDFC Life Insurance Company Limited (Basic)	8.41	8.86		
	HDFC Life Insurance Company Limited (Diluted)	8.41	8.85		
	ICICI Prudential Life Insurance Company Limited (Basic)	8.21	11.06		
	ICICI Prudential Life Insurance Company Limited (Diluted)	8.16	11.00		
	Industry Avg:	**10.47**	**11.45**		
Price to Earnings Ratio (P/E)	**Issuer:**				
	Standalone	86.18	105.75		
	Peer Group (Diluted)				
	SBI Life Insurance Company Limited	74.16	72.19		
	HDFC Life Insurance Company Limited	90.27	66.66		
	ICICI Prudential Life Insurance Company Limited	73.66	46.32		
	Industry Avg:	**79.36**	**72.73**		
Return on Net Worth (%)	**Issuer:**				
	Standalone	7.97%	7.42%		
	Peer Group:				
	SBI Life Insurance Company Limited	15.13%	17.23%		
	HDFC Life Insurance Company Limited	11.75%	10.97%		
	ICICI Prudential Life Insurance Company Limited	10.34%	11.74%		
	Industry Avg:	**11.30%**	**11.84%**		
NAV per Equity Share (₹ per share)	**Issuer:**				
	Standalone	15.97	16.90		
	Peer Group:				
	SBI Life Insurance Company Limited	169.49	190.27		
	HDFC Life Insurance Company Limited	75.03	80.67		
	ICICI Prudential Life Insurance Company Limited	82.57	94.05		
	Industry Avg:	**85.77**	**95.47**		
Revenue from operation for Fiscal 2025 (in ₹million)	**Issuer:**				
	Standalone	80,274.62	98,409.90		
	Peer Group:				
	SBI Life Insurance Company Limited	8,49,846	9,99,559.20		
	HDFC Life Insurance Company Limited	7,10,751.40	7,73,152.20		
	ICICI Prudential Life Insurance Company Limited	4,89,507.10	5,13,356.30		
	Industry Avg:	**5,32,594.86**	**5,96,119.40**		

*(1)*Source: Prospectus for the offer dated October 14, 2025*

(2) Information sourced from financials filed by the Issuer Company and Peers on the stock exchanges

(3) Information not provided as the relevant fiscal year has not completed

Key ratios for the Company for the three fiscal years stated above shall be calculated as follows:

(i) Basic and diluted earnings/ (loss) per equity share: Basic and diluted earnings/ (loss) per equity share are computed in accordance with Indian Accounting Standard 33 notified under the Companies (Indian Accounting Standards) Rules of 2015 (as amended).

(ii) Return on Net Worth (%) = Restated profit/(loss) after tax for the years attributable to the owners of the Company divided by the Net Worth at the end of the year.

(iii) Net asset value per equity share (₹) means Total Equity divided by weighted average number of equity shares (including Cumulative Convertible Preference Shares classified as equity instruments) outstanding during the year.

Any other material information

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Date	Announcement
October 17, 2025	Trading Window closure pursuant to SEBI (Prohibition of Insider Trading) Regulations, 2015
October 17, 2025	Disclosure under Regulation 30 (5) of the SEBI (Listing Obligations andDisclosure Requirements) Regulations, 2015 Authorization to KMPs for determiningmateriality of an event and making disclosures
October 27, 2025	Unaudited Financial results for the period ended September 30, 2025
December 16, 2025	Receipt of an order under Section 73 of the UPGST and CGST Act, 2017 on 15th December 2025 issued by Office of the Joint Commissioner, Corporate Circle Insurance Sector HO, Head Office, Uttar Pradesh.
December 24, 2025	Exchange has sought clarification from Canara HSBC Life Insurance Company Ltd on December 24, 2025, with reference to news appeared in https://www.business-standard.com dated December 24, 2025 quoting "Canara HSBC Life Insurance and Equitas Small Finance Bank Announce Strategic Bancassurance Partnership to Drive Insurance Inclusion"
December 24, 2025	Clarification/Confirmation on news item appearing in "https://www.business-standard.com" vide e-mail dated 24th December, 2025
January 16, 2026	Board Meeting Intimation to Consider And Approve The Unaudited Financial Results For The Quarter And Nine months Ended 31st December 2025, Along With The Limited Review Report and Proposal for raising of funds through issuance of non-convertible debent
January 21, 2026	Outcome of Board Meeting dated 21st January 2026 & Unaudited Financial Results for the quarter and nine months ended 31st December 2025
January 21, 2026	Raising of funds, subject to receipt of necessary approvals, by issue of Non-convertible Debentures for an amount not exceeding ₹ 2,50,00,00,000/- (Rupees Two Hundred Fiftycrore Only), in one or more tranches/ series on a private placement basis.
February 09, 2026	Re-designation of Mr. Soly Thomas as Deputy Chief Executive Officer & Chief Distribution Officer - Bancassurance
February 13, 2026	Intimation of violation under Company''s Code of Conduct for Prevention of Insider Trading and the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015
February 19, 2026	Intimation of Credit Rating pursuant to the Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015
February 20, 2026	Intimation of Credit Rating pursuant to the Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015
February 24, 2026	Intimation of Credit Rating pursuant to the Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015
March 03, 2026	Committee Meeting Intimation - Approval of terms of issuance for Subordinated debt instrument
March 06, 2026	Outcome of the Debt Raising Committee Meeting held on 06th March, 2026 - Approval of terms of issuance of Non-convertible Debentures
March 11, 2026	Canara HSBC Life Insurance Company Limited has entered into a Corporate Agency Agreement with Bihar Gramin Bank on 11th March 2026 for distribution of the insurance products of the Company.
March 13, 2026	Allotment of 25000 unsecured, subordinated, listed, rated, redeemable, non-cumulative, fully paid-up, non-convertible debentures each bearing a face value of Rs. 1,00,000/- aggregating to Rs. 250,00,00,000
March 23, 2026	Amendment in Articles of Association of the Company
March 31, 2026	Receipt of an order under Section 74 of the UPGST and CGST Act, 2017 on 30th March 2026 issued by Office of the Deputy Commissioner, Lucknow Sector-20, Lucknow (C), Lucknow II, Uttar Pradesh.
April 13, 2026	Canara HSBC Life Insurance Company Limited has entered into a Corporate Agency Agreement with Odisha Grameen Bank on 13th April 2026 for distribution of the insurance products of the Company.
April 22, 2026	Meeting of the Board of Directors of the Company is scheduled on 28/04/2026 ,inter alia, to consider and approve i. financial statements for the financial year ended 31st March 2026 along with noting of the Auditor's Report; and ii. Recommendation of final dividend, if any, on the equity shares of the Company for the financial year ended on 31st March 2026, for approval of the Members at the Annual General Meeting
April 28, 2026	Audited Financial Results along with Auditor's Report for the Fiannncial Year ended 31st March 2026
April 30, 2026	Canara HSBC Life Insurance Company Limited has entered into a Corporate Agency Agreement with West Bengal Gramin Bank on 30th April 2026 for distribution of the insurance products of the Company.
June 16, 2026	Recommended the re-appointment of Mr Santanu Kumar Majumdar (DIN: 08223415) and Mr Amitabh Nevatia (DIN: 10891350), non-executive directors of the Company who are liable to retire by rotation at the ensuing 19th Annual General Meeting and, being eligible, have been proposed for re-appointment in accordance with Section 152(6) of the Companies Act, 2013.
June 16, 2026	Recommended the appointment of (i) M/s Brahmayya & Co., Chartered Accountants (Firm Registration No. 000513S), as Joint Statutory Auditors of the Company for a term of one year, i.e. to hold office from the conclusion of the 19th AGM until the conclusion of the 20th AGM; and (i) M/s M Bhaskara Rao & Co., Chartered Accountants (Firm Registration No. 000459S), as Joint Statutory Auditors of the Company for a term of four years, i.e to hold office from the conclusion of the 19th AHM until the conclusion of the 23rd
July 15, 2026	Meeting of the Board of Directors of the Company is scheduled on 20/07/2026 ,inter alia, to consider and approve the unaudited financial results for the quarter ended 30th June 2026 along with noting of Limited Review Report
July 20, 2026	Unaudited Financial Results for the quarter ended 30th June, 2026 approved at Board meeting held on July 20, 2026.
July 23, 2026	Initmation of the 19th Annual General Meeting, Record Date and deatils of E-Voting + AGM Notice & Annual Report of the Company for the financial year 2025-26

Note: The Company meets Investors/ Analysts/ Participants from time to time. Please refer to the website of the Stock Exchanges for the intimation of the schedule of such meetings and related details, as applicable. For further updates and information, please refer to the website of the Stock Exchanges i.e. www.bseindia.com and / or www.nseindia.com

Disclaimer:

The information compiled herein is in accordance with the disclosure requirements with regard to the track record of the public issues managed by JM Financial Limited ("JM Financial") arising out of the SEBI Circular No. CIR/MIRSD/1/2012 dated January 10, 2012.

This information is gathered, inter-alia, from the Prospectus of the Issuer, as amended, and from the filings made by the Issuer with the BSE Limited ("BSE") and / or the National Stock Exchange of India Limited ("NSE" and together with the BSE, the "Stock Exchanges") from time to time, price-volume data available on the website of the Stock Exchanges, other sources as disclosed herein and information / clarifications provided by the Issuer.

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