Name of the Issue: Canara HSBC Life Insurance Company Limited Last updated 15-Nov-25 Type of Issue Initial Public offer	
1 Type of Issue Initial Public offer	
2 Offer Size (Rs. Mn) 25,159.50	
Fresh Issue Size (Rs. Mn)	
Offer for Sale (Rs Mn) 25,159.50	
*Source: Prospectus for the offer dated October 14, 2025	
Grade of issue along with name of the rating agency	
Name NA	
Grade NA	
4 Subscription Level (Number of times) 1.91	
* excluding Eligible employee reservation and after removing technical rejections, multiple or duplicate Bids and Bids not banked/returned	
Source: Post Offer Report dated October 20, 2025	
5 QIB Holding (as a %age of Outstanding Capital) as disclosed to the stock exchanges	
Particulars %	
(i) On Allotment in the offer (1) 33.19%	
(ii) at the end of the 1st Quarter immediately after the listing of the issue (period ended December 31, 2025) * Not Available	
(iii) at the end of 1st FY (March 31, 2026)* Not Available	
(iv) at the end of 2nd FY (March 31, 2027)* Not Available	
(v) at the end of 3rd FY (March 31, 2028)* Not Available	
*QIB Holding not disclosed as reporting for the relevant period/fiscal year has not been completed.	
(1) Source: Post offer report dated October 20, 2025 and BSE website	
6 Financials of the issuer	
(Rs. in Mn)	
Parameters 1st FY (March 31, 2026)* 2nd FY (March 31, 2027)* 3rd FY (March 31, 2028)*	
Income from operations Not Available Not Available Not Available	
Net Profit for the period Not Available Not Available Not Available	
Paid-up equity share capital Not Available Not Available Not Available	
Reserves excluding revaluation reserves Not Available Not Available Not Available	
*Financials not available as reporting for the relevant years has not been completed.	
7 Trading Status	
The equity shares of Canara HSBC Life Insurance Company Limited are listed on both the BSE Limited ("BSE") and the National Stock Exchange of India Limited ("NSE") (and together with BSE the "Stock Exchanges")	
The equity shares have not been suspended or delisted.	
Particulars Status	
(i) at the end of 1st FY (March 31, 2026)* Not Available	
(ii) at the end of 2nd FY (March 31, 2027)* Not Available	
(ii) at the end of 2nd FY (March 31, 2028)* Not Available (iii) at the end of 3rd FY (March 31, 2028)* Not Available	

Not applicable*

Not applicable*

Not applicable*

Appointed/Resigned

NA NA

NA

8 Change in Directors of Issuer from the disclosures in the offer document[#]
Particulars Name of the disclosures in the offer document Name of the disclosures in the disclosures in the offer document Name of the disclosures in the disclosures

Status of implementation of project/ commencement of commercial production
 (i) as disclosed in the offer document

* Company did not undertake any implementation of project hence the same is not applicable

(i) at the end of 1st FY (March 31, 2026)*

(ii) at the end of 2nd FY (March 31, 2027)*

(iii) at the end of 3rd FY (March 31, 2028)*

(ii) Actual implementation

* Relevant fiscal years have not been completed. # Source - Stock Exchange website

(iii) Reasons for delay in implementation, if any

Name of Director

NA

NA

NA

10 Status of utilization of issue proceeds

(i) As disclosed in the offer document

Particulars	Amount proposed to be funded from Net E Proceeds (in Rs. million)*		ment (Financial Estimated Deployment (Financial Year 2027)
NA	NA	NA	NA
NA	NA	NA	NA
NA	NA	NA	NA
Total Net Proceeds	NA	NA	NA

*Source: The IPO was a pure OFS

(ii) Actual utilization

Particulars	Amount proposed to be funded from Net Proceeds		Amount Deployed/Utilized as at	
Partial funding of capital expenditure through investment in our wholly owned Subsidiary, VSL Green Power Private Limited for the Phase-I Project	NA		NA	
Funding of capital expenditure through investment in our wholly owned Subsidiary, VSL Green Power Private Limited for the Phase-II Project	NA		NA	
General corporate purposes	NA		NA	
Total Net Proceeds	NA		NA	
(iii) Reasons for deviation, if any	NA			

The IPO was a pure OFS

11 Comments of monitoring agency, if applicable

(i) Comments on use of funds	
(ii) Comments on deviations, if any, in the use of proceeds of the Issue from the	NA
(iii) Any other reservations expressed by the	
monitoring agency about the end use of funds	

The IPO was a pure OFS

12 Pricing Data

Designated Stock Exchange Offer Price (Rs.) Listing Date

NSE 106.00 October 17, 2025

Drice nevernatore	At close of listing day (October 17, 2025)	Close of 30th calendar day from listing day (2)	Close of 90th calendar day from listing day (3) (January 14, 2026)	As at the end of the 1st FY after the listing of the issue (31st March, 2026) (1)(4)			
Price parameters		(November 15, 2025)		Closing price	High (during the FY)	Low (during the FY)	
Market Price on NSE ⁽⁵⁾	120.31	120.99	NA	NA	NA	NA	
Nifty* ⁽⁵⁾	25,709.85	25,910.05	NA	NA	NA	NA	
Sectoral Index ⁽⁶⁾	Not comparable to any of the available sectoral indices			Not comparable to any of the available sectoral indices			
Price parameters	As at the end of the 2nd FY after the listing of the issue (31st March, 2027) ⁽¹⁾⁽⁴⁾			As at the end of the 3rd FY after the listing of the issue (31st March, 2028) ⁽¹⁾⁽⁴⁾			
The parameters	Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)	
Market Price on NSE ⁽⁵⁾	NA	NA	NA	NA	NA	NA	
Nifty* ⁽⁵⁾	NA	NA	NA	NA	NA	NA	
Sectoral Index ⁽⁶⁾	Not comparable to any of the available sectoral indices				Not comparable to any of the available sectoral indices		

*Source: NSE website

(1) The pricing data is not disclosed as the relevant fiscal years have not been completed

In epricing data is not disclosed as the relevant riscal years have not been completed
 30th calendar day is taken as listing date plus 29 calendar days
 90th calendar day is taken as listing date plus 89 calendar days
 High and Low based on intra day prices
 In case of reporting dates falling on a trading holiday, values for the trading day immediately preceding the trading holiday have been considered.
 Comparable Sectoral index is not available

13 Basis for Offer Price

Accounting ratio	As disclo	osed in the offer document ⁽¹⁾	At the end of 1st FY (March 31, 2026) ⁽³⁾	At the end of 2nd FY (March 31, 2027) ⁽³⁾	At the end of 3rd F) (March 31, 2028) ⁽³
EPS (₹)	Issuer:		TWATCH ST. 2020)		(Walcii 31, 2020)
	Consolidated (Basic)	1.23	Not Available	Not Available	Not Available
	Consolidated (Diluted)	1.23	Not Available	Not Available	Not Available
	Peer Group:				
	SBI Life Insurance Company Limited (Basic)	24.09	Not Available	Not Available	Not Available
	SBI Life Insurance Company Limitedd (Diluted)	24.07			
	HDFC Life Insurance Company Limited (Basic)	8.41			
	HDFC Life Insurance Company Limited (Diluted)	8.41			
	ICICI Prudential Life Insurance Company Limited (Basic)	8.21			
	ICICI Prudential Life Insurance Company Limited	8.16			
	(Diluted)				
	Industry Avg:	10.47	Not Available	Not Available	Not Available
Price to Earnings Ratio (P/E)	Issuer:				
	Consolidated	86.18	Not Available	Not Available	Not Available
	Peer Group (Consolidated)				
	SBI Life Insurance Company Limited	74.16			
	HDFC Life Insurance Company Limited	90.27			
	ICICI Prudential Life Insurance Company Limited	73.66	Not Available	Not Available	Not Available
	Industry Avg:	79.36	Not Available	Not Available	Not Available
Return on Net Worth (%)	Issuer:				
	Consolidated	7.97%	Not Available	Not Available	Not Available
	Peer Group: (Consolidated)				
	SBI Life Insurance Company Limited	15.13%			
	HDFC Life Insurance Company Limited	11.75%		_	
	ICICI Prudential Life Insurance Company Limited	10.34%	Not Available	Not Available	Not Available
	Industry Avg:	11.30%	Not Available	Not Available	Not Available
NAV per Equity Share (₹ per share)	Issuer:				
	Consolidated	15.97	Not Available	Not Available	Not Available
	Peer Group: (Consolidated)				
	SBI Life Insurance Company Limited	169.49			
	HDFC Life Insurance Company Limited	75.03		<u> </u>	
	ICICI Prudential Life Insurance Company Limited	82.57	Not Available	Not Available	Not Available
	Industry Avg:	85.77	Not Available	Not Available	Not Available
Revenue from operation for Fiscal 2025 (in ₹mil	lion) Issuer:				
	Consolidated	80.274.62	Not Available	Not Available	Not Available
	Peer Group: (Consolidated)				
	SBI Life Insurance Company Limited	8,49,846			
	HDFC Life Insurance Company Limited	7.10.751.40			
	ICICI Prudential Life Insurance Company Limited	4,89,507.10	Not Available	Not Available	Not Available
	Industry Avg:	5,32,594.86	Not Available	Not Available	Not Available

(1)*Source: Prospectus for the offer dated October 14, 2025

- (2) Information sourced from financials filed by the Issuer Company and Peers on the stock exchanges
- (3) Information not provided as the relevant fiscal year has not completed

Key ratios for the Company for the three fiscal years stated above shall be calculated as follows:

(i) Basic and diluted earnings/ (loss) per equity share: Basic and diluted earnings/ (loss) per equity share are computed in accordance with Indian Accounting Standard 33 notified under the Companies (Indian Accounting Standards) Rules of 2015 (as amended).

- (ii) Return on Net Worth (%) = Restated profit/(loss) after tax for the years attributable to the owners of the Company divided by the Net Worth at the end of the year.
- (iiii) Net asset value per equity share (₹) means Total Equity divided by weighted average number of equity shares (including Cumulative Convertible Preference Shares classified as equity instruments) outstanding during the year.

Any other material information

Date Announcement
October 17, 2025 Trading Window closure pursuant to SEBI (Prohibition of Insider Trading) Regulations, 2015
October 17, 2025 Disclosure under Regulation 30 (5) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 Authorization to KMPs for determiningmateriality of an event and making disclosures
October 27, 2025 Unaudited Financial results for the period ended September 30, 2025

Note: The Company meets Investors/ Analysts/ Participants from time to time. Please refer to the website of the Stock Exchanges for the intimation of the schedule of such meetings and related details, as applicable. For further updates and information, please refer to the website of the Stock Exchanges i.e. www.bseindia.com and / or www.nseindia.com

Disclaimer:

The information compiled herein is in accordance with the disclosure requirements with regard to the track record of the public issues managed by JM Financial Limited ("JM Financial") arising out of the SEBI Circular No. CIR/MIRSD/1/2012 dated January 10, 2012.

This information is gathered, inter-alia, from the Prospectus of the Issuer, as amended, and from the filings made by the Issuer with the BSE Limited ("BSE") and / or the National Stock Exchange of India Limited ("NSE" and together with the BSE, the "Stock Exchanges") from time to time, price-volume data available on the website of the Stock Exchanges, other sources as disclosed herein and information / clarifications provided by the Issuer.

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