

Name of the Issue: Canara HSBC Life Insurance Company Limited		Last updated
1	Type of Issue	Initial Public offer
2	Offer Size (Rs. Mn)	25,159.50
	Fresh Issue Size (Rs. Mn)	
	Offer for Sale (Rs Mn)	25,159.50
	*Source: Prospectus for the offer dated October 14, 2025	
3	Grade of issue along with name of the rating agency	
	Name	NA
	Grade	NA
4	Subscription Level (Number of times)	1.91
	* excluding Eligible employee reservation and after removing technical rejections, multiple or duplicate Bids and Bids not banked/returned	
	Source: Post Offer Report dated October 20, 2025	
5	QIB Holding (as a %age of Outstanding Capital) as disclosed to the stock exchanges	
Particulars		%
(i) On Allotment in the offer ⁽¹⁾		33.19%
(ii) at the end of the 1st Quarter immediately after the listing of the issue (period ended December 31, 2025) *		35.42%
(iii) at the end of 1st FY (March 31, 2026)*		Not Available
(iv) at the end of 2nd FY (March 31, 2027)*		Not Available
(v) at the end of 3rd FY (March 31, 2028)*		Not Available
*QIB Holding not disclosed as reporting for the relevant period/fiscal year has not been completed.		
(1) Source: Post offer report dated October 20, 2025 and BSE website		

6 Financials of the issuer			
(Rs. in Mn)			
Parameters	1st FY (March 31, 2026)*	2nd FY (March 31, 2027)*	3rd FY (March 31, 2028)*
Income from operations	Not Available	Not Available	Not Available
Net Profit for the period	Not Available	Not Available	Not Available
Paid-up equity share capital	Not Available	Not Available	Not Available
Reserves excluding revaluation reserves	Not Available	Not Available	Not Available
*Financials not available as reporting for the relevant years has not been completed.			

7 Trading Status	
The equity shares of Canara HSBC Life Insurance Company Limited are listed on both the BSE Limited ("BSE") and the National Stock Exchange of India Limited ("NSE") (and together with BSE the "Stock Exchanges")	
The equity shares have not been suspended or delisted.	
Particulars	Status
(i) at the end of 1st FY (March 31, 2026)*	Not Available
(ii) at the end of 2nd FY (March 31, 2027)*	Not Available
(iii) at the end of 3rd FY (March 31, 2028)*	Not Available
* Trading status not disclosed as the relevant fiscal years have not been completed.	

8 Change in Directors of Issuer from the disclosures in the offer document [#]		
Particulars	Name of Director	Appointed/Resigned
(i) at the end of 1st FY (March 31, 2026)*^	Mr K Satyanarayana Raju	Resignation from the position of Chairman and Non-Executive Director
(ii) at the end of 2nd FY (March 31, 2027)*	NA	NA
(iii) at the end of 3rd FY (March 31, 2028)*	NA	NA
^ Updated as of last track record date		
* Relevant fiscal years have not been completed.		
# Source - Stock Exchange website		

9 Status of implementation of project/ commencement of commercial production	
(i) as disclosed in the offer document	Not applicable*
(ii) Actual implementation	Not applicable*
(iii) Reasons for delay in implementation, if any	Not applicable*
* Company did not undertake any implementation of project hence the same is not applicable	

10 Status of utilization of issue proceeds*(i) As disclosed in the offer document*

Particulars	Amount proposed to be funded from Net Proceeds (in Rs. million)*	Estimated Deployment (Financial Year 2026)	Estimated Deployment (Financial Year 2027)
NA	NA	NA	NA
NA	NA	NA	NA
NA	NA	NA	NA
Total Net Proceeds	NA	NA	NA

*Source: The IPO was a pure OFS

(ii) Actual utilization

Particulars	Amount proposed to be funded from Net Proceeds	Amount Deployed/Utilized as at
<i>Partial funding of capital expenditure through investment in our wholly owned Subsidiary, VSL Green Power Private Limited for the Phase-I Project</i>	NA	NA
<i>Funding of capital expenditure through investment in our wholly owned Subsidiary, VSL Green Power Private Limited for the Phase-II Project</i>	NA	NA
<i>General corporate purposes</i>	NA	NA
Total Net Proceeds	NA	NA

(iii) Reasons for deviation, if any

NA

The IPO was a pure OFS

11 Comments of monitoring agency, if applicable*(i) Comments on use of funds**(ii) Comments on deviations, if any, in the use of proceeds of the Issue from the**(iii) Any other reservations expressed by the monitoring agency about the end use of funds*

NA

The IPO was a pure OFS

12 Pricing Data
Designated Stock Exchange
Offer Price (Rs.)
Listing Date

NSE
106.00
October 17, 2025

Price parameters	At close of listing day (October 17, 2025)	Close of 30th calendar day from listing day ⁽²⁾ (November 15, 2025)	Close of 90th calendar day from listing day ⁽³⁾ (January 14, 2026)	As at the end of the 1st FY after the listing of the issue (31st March, 2026)		
				Closing price ⁽¹⁾⁽⁴⁾	High (during the FY)	Low (during the FY)
Market Price on NSE ⁽⁵⁾	120.31	120.99	143.02	NA	NA	NA
Nifty ⁽⁵⁾	25,709.85	25,910.05	25,665.60	NA	NA	NA
Sectoral Index ⁽⁶⁾	Not comparable to any of the available sectoral indices			Not comparable to any of the available sectoral indices		
Price parameters	As at the end of the 2nd FY after the listing of the issue (31st March, 2027) ⁽¹⁾⁽⁴⁾			As at the end of the 3rd FY after the listing of the issue (31st March, 2028) ⁽¹⁾⁽⁴⁾		
	Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)
Market Price on NSE ⁽⁵⁾	NA	NA	NA	NA	NA	NA
Nifty ⁽⁵⁾	NA	NA	NA	NA	NA	NA
Sectoral Index ⁽⁶⁾	Not comparable to any of the available sectoral indices			Not comparable to any of the available sectoral indices		

*Source: NSE website

(1) The pricing data is not disclosed as the relevant fiscal years have not been completed

(2) 30th calendar day is taken as listing date plus 29 calendar days

(3) 90th calendar day is taken as listing date plus 89 calendar days

(4) High and Low based on intra day prices

(5) In case of reporting dates falling on a trading holiday, values for the trading day immediately preceding the trading holiday have been considered.

(6) Comparable Sectoral index is not available

13 Basis for Offer Price

Accounting ratio	As disclosed in the offer document ⁽¹⁾	At the end of 1st FY (March 31, 2026) ⁽²⁾	At the end of 2nd FY (March 31, 2027) ⁽³⁾	At the end of 3rd FY (March 31, 2028) ⁽³⁾	
EPS (₹)	Issuer:				
	Consolidated (Basic)	1.23	Not Available	Not Available	
	Consolidated (Diluted)	1.23	Not Available	Not Available	
	Peer Group:				
	SBI Life Insurance Company Limited (Basic)	24.09	Not Available	Not Available	
	SBI Life Insurance Company Limited (Diluted)	24.07			
	HDFC Life Insurance Company Limited (Basic)	8.41			
	HDFC Life Insurance Company Limited (Diluted)	8.41			
	ICICI Prudential Life Insurance Company Limited (Basic)	8.21			
	ICICI Prudential Life Insurance Company Limited (Diluted)	8.16			
Industry Avg:	10.47	Not Available	Not Available	Not Available	
Price to Earnings Ratio (P/E)	Issuer:				
	Consolidated	86.18	Not Available	Not Available	
	Peer Group (Consolidated)				
	SBI Life Insurance Company Limited	74.16			
	HDFC Life Insurance Company Limited	90.27			
	ICICI Prudential Life Insurance Company Limited	73.66	Not Available	Not Available	
	Industry Avg:	79.36	Not Available	Not Available	Not Available
	Return on Net Worth (%)	Issuer:			
		Consolidated	7.97%	Not Available	Not Available
		Peer Group (Consolidated)			
SBI Life Insurance Company Limited		15.13%			
HDFC Life Insurance Company Limited		11.75%			
ICICI Prudential Life Insurance Company Limited		10.34%	Not Available	Not Available	
Industry Avg:		11.30%	Not Available	Not Available	Not Available
NAV per Equity Share (₹ per share)		Issuer:			
		Consolidated	15.97	Not Available	Not Available
		Peer Group (Consolidated)			
	SBI Life Insurance Company Limited	169.49			
	HDFC Life Insurance Company Limited	75.03			
	ICICI Prudential Life Insurance Company Limited	82.57	Not Available	Not Available	
	Industry Avg:	85.77	Not Available	Not Available	Not Available
	Revenue from operation for Fiscal 2025 (in ₹million)	Issuer:			
		Consolidated	80,274.62	Not Available	Not Available
		Peer Group (Consolidated)			
SBI Life Insurance Company Limited		8,49,846			
HDFC Life Insurance Company Limited		7,10,751.40			
ICICI Prudential Life Insurance Company Limited		4,89,507.10	Not Available	Not Available	
Industry Avg:		5,32,594.86	Not Available	Not Available	Not Available

(1) Source: Prospectus for the offer dated October 14, 2025

(2) Information sourced from financials filed by the Issuer Company and Peers on the stock exchanges

(3) Information not provided as the relevant fiscal year has not completed

Key ratios for the Company for the three fiscal years stated above shall be calculated as follows:

(i) Basic and diluted earnings/ (loss) per equity share: Basic and diluted earnings/ (loss) per equity share are computed in accordance with Indian Accounting Standard 33 notified under the Companies (Indian Accounting Standards) Rules of 2015 (as amended).

(ii) Return on Net Worth (%) = Restated profit/(loss) after tax for the years attributable to the owners of the Company divided by the Net Worth at the end of the year.

(iii) Net asset value per equity share (₹) means Total Equity divided by weighted average number of equity shares (including Cumulative Convertible Preference Shares classified as equity instruments) outstanding during the year.

Any other material information

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Date	Announcement
October 17, 2025	Trading Window closure pursuant to SEBI (Prohibition of Insider Trading) Regulations, 2015
October 17, 2025	Disclosure under Regulation 30 (5) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 Authorization to KMPs for determining materiality of an event and making disclosures
October 27, 2025	Unaudited Financial results for the period ended September 30, 2025
December 16, 2025	Receipt of an order under Section 73 of the UPGST and CGST Act, 2017 on 15th December 2025 issued by Office of the Joint Commissioner, Corporate Circle Insurance Sector HO, Head Office, Uttar Pradesh.
December 24, 2025	Exchange has sought clarification from Canara HSBC Life Insurance Company Ltd on December 24, 2025, with reference to news appeared in https://www.business-standard.com dated December 24, 2025 quoting "Canara HSBC Life Insurance and Equitas Small Finance Bank Announce Strategic Bancassurance Partnership to Drive Insurance Inclusion"
December 24, 2025	Clarification/Confirmation on news item appearing in " https://www.business-standard.com " vide e-mail dated 24th December, 2025
January 16, 2026	Board Meeting Intimation to Consider And Approve The Unaudited Financial Results For The Quarter And Nine months Ended 31st December 2025, Along With The Limited Review Report and Proposal for raising of funds through issuance of non-convertible debentures
January 21, 2026	Outcome of Board Meeting dated 21st January 2026 & Unaudited Financial Results for the quarter and nine months ended 31st December 2025
January 21, 2026	Raising of funds, subject to receipt of necessary approvals, by issue of Non-convertible Debentures for an amount not exceeding ₹ 2,50,00,00,000/- (Rupees Two Hundred Fifty crore Only), in one or more tranches/ series on a private placement basis.
February 09, 2026	Re-designation of Mr. Soly Thomas as Deputy Chief Executive Officer & Chief Distribution Officer - Bancassurance
February 13, 2026	Intimation of violation under Company's Code of Conduct for Prevention of Insider Trading and the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015

Note: The Company meets Investors/ Analysts/ Participants from time to time. Please refer to the website of the Stock Exchanges for the intimation of the schedule of such meetings and related details, as applicable. For further updates and information, please refer to the website of the Stock Exchanges i.e. www.bseindia.com and / or www.nseindia.com

Disclaimer:

The information compiled herein is in accordance with the disclosure requirements with regard to the track record of the public issues managed by JM Financial Limited ("JM Financial") arising out of the SEBI Circular No. CIR/MIRSD/1/2012 dated January 10, 2012.

This information is gathered, inter-alia, from the Prospectus of the Issuer, as amended, and from the filings made by the Issuer with the BSE Limited ("BSE") and / or the National Stock Exchange of India Limited ("NSE" and together with the BSE, the "Stock Exchanges") from time to time, price-volume data available on the website of the Stock Exchanges, other sources as disclosed herein and information / clarifications provided by the Issuer.

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