	Name of the Issuer:	Capillary Technologies Limited	Last updated on	15-Nov-26

1 Type of Issue (IPO / FPO) IPO

2 Issue Size (Rs. Cr) 877.50

- Fresh Issue Size (Rs. Cr) 345.00
- Offer for Sale Component (Rs. Cr) 532.50

**Source: Prospectus dated 18 November 2025*

3 Grade of issue along with name of the rating agency

Name Not Applicable

Grade Not Applicable

4 Subscription Level (Number of times) 29.55*

Source: Post Issue Report dated 25 November 2025
**The above figure is after technical rejections and excludes eligible employees*

5 QIB Holding (as a % of outstanding capital) as disclosed to stock exchanges

Particulars	%
(i) allotment in the issue [1]	36.71%
(ii) at the end of the 1st Quarter immediately after the listing of the issue [1]	21.69%
(iii) at the end of 1st FY (March 31, 2026)	22.03%
(iv) at the end of 2nd FY (March 31, 2027)*	Not Available
(v) at the end of 3rd FY (March 31, 2028)*	Not Available

(1) Holding of institutions category as disclosed to Stock Exchanges
**Not Disclosed as relevant period hasn't completed*

6 Financials of the issuer

(In Rs. Crore)

Parameters (consolidated)	1st FY (March 31, 2026)	2nd FY (March 31, 2027)*	3rd FY (March 31, 2028)*
Income from operations	734.60	Not Available	Not Available
Net Profit for the period	52.39	Not Available	Not Available
Paid-up equity share capital	15.88	Not Available	Not Available
Reserves excluding revaluation reserves	1,007.61	Not Available	Not Available

**Financials not available as reporting for the relevant years has not been completed.*

7 Trading Status in the scrip of the issuer

Company's Equity Shares are listed on both the BSE Limited and the NSE.
The Shares have not been suspended or delisted.

Particulars	Status
(i) at the end of 1st FY (March 31, 2026)	Frequently Traded
(ii) at the end of 2nd FY (March 31, 2027)*	Not Available
(iii) at the end of 3rd FY (March 31, 2028)*	Not Available

** Trading status not disclosed as the relevant fiscal year has not been completed.*

8 Change in Directors of issuer from the disclosures in the offer document

Particulars	Name of the Director	Appointed / Resigned
(i) at the end of 1st FY (March 31, 2026)	-	-
(ii) at the end of 2nd FY (March 31, 2027)#	Not Available	Not Available
(iii) at the end of 3rd FY (March 31, 2028)*	Not Available	Not Available

**Not Disclosed as relevant fiscal year hasn't completed*
 # Updated as of 15 November 2026
Source: Stock Exchange Filings

9 Status of implementation of project/ commencement of commercial production

(i) as disclosed in the offer document

(ii) Actual implementation Not applicable*

(iii) Reasons for delay in implementation, if any

**Company did not undertake any implementation of project hence the same is not applicable*

10 Status of utilization of issue proceeds

(i) as disclosed in the offer document

(In Rs. Crore)

Particulars	Estimated expenditure from Net Proceeds	Estimated Deployment (Financial Year 2026)	Estimated Deployment (Financial Year 2027)	Estimated Deployment (Financial Year 2028)
1. Funding our cloud infrastructure cost	143.00	15.00	64.00	64.00
2. Investment in research, designing and development of our products and platform	71.58	17.61	29.08	24.89
3. Investment in purchase of computer systems for our business	10.34	2.81	4.01	3.53
4. Funding inorganic growth through unidentified acquisitions and general corporate purposes	97.99	39.19	29.40	29.40
Total	**322.91**	**74.61**	**126.49**	**121.81**

Source: Prospectus dated 18 November 2025

(ii) Actual utilization

(In Rs. Crore)

Particulars	Amount to be deployed from Net Proceeds	Amount utilized as at 30 September 2026	Amount unutilized as at 30 September 2026
1. Funding our cloud infrastructure cost	143.00	50.42	92.58
2. Investment in research, designing and development of our products and platform	71.58	10.53	-
3. Investment in purchase of computer systems for our business	10.34	1.09	-
4. Funding inorganic growth through unidentified acquisitions and general corporate purposes	97.99	85.01	12.97
Total	**322.91**	**147.05**	**175.85**

Source: Monitoring Agency Report dated 3 November 2026

(iii) Reasons for deviation, if any None

11 Comments of monitoring agency, if applicable

(a) Comments on use of funds	
(b) Comments on deviation, if any, in the use of proceeds of the issue from the objects stated in the offer document	1. Proceeds have been utilised towards payment of cloud infrastructure expenses with Amazon Web Services (AWS) 2. Proceeds have been utilised towards purchase of laptops
(c) Any other reservations expressed by the monitoring agency about the end use of funds	

Source: Monitoring Agency Report dated 3 November 2026

12 Pricing Data

Issue Price (Rs.): 577

Designated Stock Exchange: BSE

Listing Date: 21-Nov-25

Price parameters	At close of listing day (21 Nov 2025)	At close of 30th calendar day from listing day (20 Dec 2025)[1]	At close of 90th calendar day from listing day (18 Feb 2026)[2]	As at the end of 1st FY after the listing of the issue (March 31, 2026)			As at the end of 2nd FY after the listing of the issue (March 31, 2027)[3]			As at the end of 3rd FY after the listing of the issue (March 31, 2028)[3]		
				Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)
Market Price on Designated Stock Exchange	606.90	695.25	533.20	485.75	799.00	462.75	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available
SENSEX	85,231.92	85,567.48	83,734.25	73,134.32	86,159.02	71,425.01	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available
Sectoral index[4]	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available

Note:

(1) 30th calendar day shall be taken as listing date plus 29 calendar days.

(2) 90th calendar day shall be taken as listing date plus 89 calendar days.

(3) Not Disclosed as relevant date hasn't completed

(4) There is no sectoral index

(5) In case of any reporting day falling on a holiday, next trading day prices/values have been disclosed.

13 Basis for Issue Price

Accounting ratio		As disclosed in the offer document[1]	At the end of 1st FY (March 31, 2026)	At the end of 2nd FY (March 31, 2027)	At the end of 3rd FY (March 31, 2028)
EPS	**Issuer:**				
	Basic	1.93[2]	6.94	Not Available	Not Available
	Peer Group[4]:				
	Salesforce, Inc.	540.79	687.31	Not Available	Not Available
	Adobe Inc.	1,038.29	1,450.68	Not Available	Not Available
	HubSpot, Inc.	7.53	76.71	Not Available	Not Available
	Braze, Inc.	(85.65)	(106.82)	Not Available	Not Available
	Peer Group (Consolidated):	375.24	526.97	Not Available	Not Available
P/E	**Issuer:**				
	Basic	301.78	69.99	Not Available	Not Available
	Peer Group[4]:				
	Salesforce, Inc.	40.07	26.85	Not Available	Not Available
	Adobe Inc.	28.60	19.30	Not Available	Not Available
	HubSpot, Inc.	NM[3]	434.35	Not Available	Not Available
	Braze, Inc.	N.A.	N.A.	Not Available	Not Available
	Peer Group (Consolidated):	34.34	23.08	Not Available	Not Available
RoNW (%)	**Issuer:**	2.85%	5.12%	Not Available	Not Available
	Peer Group[4]:				
	Salesforce, Inc.	10.26%	12.61%	Not Available	Not Available
	Adobe Inc.	36.74%	61.34%	Not Available	Not Available
	HubSpot, Inc.	0.29%	2.22%	Not Available	Not Available
	Braze, Inc.	-22.58%	-21.05%	Not Available	Not Available
	Peer Group (Consolidated):	15.76%	25.39%	Not Available	Not Available
NAV per share	**Issuer:**	65.03	135.59	Not Available	Not Available
	Peer Group[4]:				
	Salesforce, Inc.	5,441.60	5,451.09	Not Available	Not Available
	Adobe Inc.	2,650.28	2,364.82	Not Available	Not Available
	HubSpot, Inc.	3,153.16	3,452.19	Not Available	Not Available
	Braze, Inc.	402.61	507.51	Not Available	Not Available
	Peer Group (Consolidated):	2,911.91	2,943.90	Not Available	Not Available
Market Capitalization / Revenue from Operations	**Issuer:**	7.65	5.25	Not Available	Not Available
	Peer Group[4]:				
	Salesforce, Inc.	6.50	4.69	Not Available	Not Available
	Adobe Inc.	7.12	5.58	Not Available	Not Available
	HubSpot, Inc.	9.37	6.44	Not Available	Not Available
	Braze, Inc.	5.01	3.19	Not Available	Not Available
	Peer Group (Consolidated):	7.00	4.97	Not Available	Not Available

Notes:
(1) Sourced from Prospectus.
(2) EPS (Basic) refers to EPS from continuing operations
(3) NM refers to not meaningful given that the P/E ratio is 5,218.56 times
(4) Peer data is calculated basis the fiscal reporting period for respective companies
Key ratios for the Company for 1st FY and 2nd FY stated above are calculated as follows:
(i) Basic earnings per Equity Share are based on the Annual Reports for the relevant years
(ii) P/E - Closing Market Price on BSE as of relevant fiscal year / EPS (basic)
(iii) RoNW - Net profit after tax attributable to the owners divided by net worth at the end of the relevant period
(iv) NAV per share - Net worth at the end of the relevant period divided by Total Equity Shares Outstanding as of fiscal year end

14 Any other material information

Date of disclosure to Designated Stock Exchange	Announcement
21-Nov-25	Listing of Equity Shares of Capillary Technologies India Ltd
25-Nov-25	Disclosures under Reg. 29(1) of SEBI (SAST) Regulations, 2011 for Mirae Asset Mutual Fund
10-Dec-25	Disclosure Under Regulation 30 Of The SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015 - Capillary Technologies Named As A Leader In Forrester Wave-Loyalty Platforms, Q4 2025
5-Jan-26	Shareholder Meeting / Postal Ballot-Scrutinizer"s Report
6-Feb-26	Board Meeting Outcome for OUTCOME OF BOARD MEETING
6-Feb-26	Announcement under Regulation 30 (LODR)-Monitoring Agency Report
10-Feb-26	Shareholder Meeting / Postal Ballot-Notice of Postal Ballot
26-Feb-26	Announcement under Regulation 30 (LODR)-Acquisition
13-Mar-26	Shareholder Meeting / Postal Ballot-Outcome of Postal_Ballot
1-May-26	Announcement under Regulation 30 (LODR)-Updates on Acquisition
6-May-26	Outcome Of Board Meeting Held On May 06, 2026.
6-May-26	Announcement under Regulation 30 (LODR)-Change in Management
6-May-26	Announcement under Regulation 30 (LODR)-Monitoring Agency Report
29-May-26	Resignation of Mr. Ravi Jaswani, Head - Finance designated as SMP of the Company
22-Jun-26	Disclosures under Reg. 29(2) of SEBI (SAST) Regulations, 2011 - Mirae Asset Mutual Fund
23-Jul-26	Announcement under Regulation 30 (LODR)-Allotment of ESOP / ESPS
27-Jul-26	Announcement under Regulation 30 (LODR)-Change in Management
31-Jul-26	Initiation Of Forensic Audit-Disclosure Under Regulation 30 Of The SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015 Read With Para A Of Part A Of Schedule III - Initiation Of Forensic Audit-Update.
1-Aug-26	Reg. 34 (1) Annual Report.
1-Aug-26	Business Responsibility and Sustainability Reporting (BRSR)
4-Aug-26	Board Meeting Outcome for Outcome Of Board Meeting- Q1 Financials Results
4-Aug-26	Financial Results For The Quarter Ended 30-06-2026
4-Aug-26	Announcement under Regulation 30 (LODR)-Monitoring Agency Report
11-Aug-26	Disclosures under Reg. 29(2) of SEBI (SAST) Regulations, 2011 - Capillary Technologies International Pte Ltd
11-Aug-26	Disclosures under Reg. 29(2) of SEBI (SAST) Regulations, 2011
17-Aug-26	Disclosures under Reg. 29(1) of SEBI (SAST) Regulations, 2011 - Kotak Mahindra Mutual Fund
25-Aug-26	Clarification Regarding The Transaction Undertaken By The Promoter Entity
31-Aug-26	Shareholder Meeting / Postal Ballot-Scrutinizer"s Report
1-Sep-26	Announcement under Regulation 30 (LODR)-Change in Management - Appointment of Senior Management Personnel of the Company
16-Sep-26	Disclosures under Reg. 29(1) of SEBI (SAST) Regulations, 2011 - Mirae Asset Mutual Fund
22-Sep-26	Disclosures under Reg. 29(1) of SEBI (SAST) Regulations, 2011 - Mirae Asset Mutual Fund
22-Oct-26	Announcement under Regulation 30 (LODR)-Change in Management - Appointment of Senior Management Personnel of the Company
31-Oct-26	Disclosure Under Regulation 30 Of The SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015 Read With Para A Of Part A Of Schedule III - Forensic Audit Report And Its Summary
2-Nov-26	Board Meeting Outcome for Board Meeting Outcome For Q2 Financial Results
2-Nov-26	Announcement under Regulation 30 (LODR)-Cessation - Completion of closure of China operations and cessation of Capillary Technologies (Shanghai) Co, Ltd
2-Nov-26	Announcement under Regulation 30 (LODR)-Change in Management - Change in the Internal Auditor of the Company
3-Nov-26	Announcement under Regulation 30 (LODR)-Monitoring Agency Report
4-Nov-26	Announcement under Regulation 30 (LODR)-Allotment of Equity Shares under the Capillary Employees Stock Option Scheme - 2021.

Notes:

The Company meets Investors/ Analysts/ Participants from time to time. Please refer to the website of the Stock Exchanges for the intimation of the schedule of such meetings and related details, as applicable.

For further updates and information, please refer to the website of the Stock Exchanges i.e. www.bseindia.com and/or www.nseindia.com

Disclaimer

The information compiled herein is in accordance with the disclosure requirements with regard to the track record of the public issues managed by JM Financial Limited ("JM Financial") arising out of the SEBI Circular No. CIR/MIRSD/1/2012 dated January 10, 2012.

This information is gathered, inter-alia, from the Prospectus of the Issuer, as amended, and from the filings made by the Issuer with the BSE Limited ("BSE") and/or the National Stock Exchange of India Limited ("NSE" and together with the BSE, the "Stock Exchanges") from time to time, price-volume data available on the website of the Stock Exchanges, other sources as disclosed herein and information / clarifications provided by the Issuer.

Nothing in this information is intended by JM Financial to be construed as legal, regulatory, accounting, tax or other advice. While reasonable care has been taken to ensure that the information provided herein is accurate and is taken from the sources that we believe are reliable, the user of this information may independently verify the accuracy of the information before taking any decision based on the above information.

Notwithstanding the above, JM Financial does not make any express or implied representation or warranty as to the authenticity, accuracy or completeness of the information or data contained herein and shall not be liable in any manner for the same. Neither JM Financial nor any of its affiliates or their directors, officers and employees will be responsible or be liable for any loss or damage including any loss of profits incidental or consequential damage, howsoever arising, suffered or incurred by any person accessing and / or using this information. The person accessing and utilizing the information is accordingly once again advised to independently verify the information and satisfy himself about the adequacy, accuracy and completeness for his specific requirement. JM Financial does not undertake to update the information contained herein except as required by applicable law or regulation.