	Name of the Issuer:	**Shadowfax Technologies Limited**	**Last updated on**	**15-Nov-26**
1	**Type of Issue (IPO / FPO)**	IPO		
	Source: Prospectus dated January 22, 2026			
2	**Issue Size (Rs. Million)***	**19,072.69**		
	- Fresh Issue Size (Rs. Millions)	10,000.00		
	- Offer for Sale Component (Rs. Millions)	9,072.69		
	**Source: Final post issue report dated January 30, 2026 and Prospectus dated January 22, 2026*			
3	**Grade of issue along with name of the rating agency**			
	Name	Not Applicable		
	Grade	Not Applicable		
	Source: Prospectus dated January 22, 2026			
4	**Subscription Level (Number of times)**	**2.0195***		
	**Source: Final post issue report dated January 30, 2026*			
	**The above figure is after technical rejections, multiple or duplicate Bids and Bids not banked/returned and including Anchor Investor.*			

5 QIB Holding (as a % of outstanding capital) as disclosed to stock exchanges

Particulars	%
(i) allotment in the issue	15.86%
(ii) at the end of 1st Quarter immediately after the listing (March 31, 2026)	28.29%
(iv) at the end of 2nd FY (March 31, 2026)	28.29%
(v) at the end of 3rd FY (March 31, 2027)*	Not Available
(v) at the end of 3rd FY (March 31, 2028)*	Not Available

**QIB Holding not disclosed as reporting for the relevant fiscal year has not been completed.*

6 Financials of the issuer

(In Rs. Millions)

Parameters	1st FY (March 31, 2026)	2nd FY (March 31, 2027)*	3rd FY (March 31, 2028)*
Income from Operations	42,024.40	Not Available	Not Available
Net Profit for the period	1,117.10	Not Available	Not Available
Paid-up equity share capital	5,822.70	Not Available	Not Available
Reserves excluding revaluation reserves	11,625.70	Not Available	Not Available

** Financials not disclosed as the relevant reporting years have not been completed*

7 Trading Status in the scrip of the issuer

Company's Equity Shares are listed on both BSE Limited and National Stock Exchange of India Limited
The Shares have not been suspended or delisted.

Particulars	Status
(i) at the end of 1st FY (March 31, 2026)	Frequently Traded
(ii) at the end of 2nd FY (March 31, 2027)*	Not Available
(iii) at the end of 3rd FY (March 31, 2028)*	Not Available

**Trading status not disclosed as the relevant fiscal year has not been completed.*

8 Change in Directors of issuer from the disclosures in the offer document

Particulars	Name of the Director	Appointed / Resigned
(i) at the end of 1st FY (March 31, 2026)*	**No Change**	Not Applicable
(ii) at the end of 2nd FY (March 31, 2027)*	Not Applicable	Not Applicable
(iii) at the end of 3rd FY (March 31, 2028)*	Not Applicable	Not Applicable

** Changes in Directors not disclosed as the relevant fiscal year has not been completed.*

9 Status of implementation of project/ commencement of commercial production

(i) as disclosed in the offer document	Not Applicable
(ii) Actual implementation	Not Applicable
(iii) Reasons for delay in implementation, if any	Not Applicable

10 Status of utilization of issue proceeds

(i) as disclosed in the offer document

(Rs. in millions)

Particulars	Estimated Utilisation from Net Proceeds
Funding of capital expenditure requirements of our Company in relation to our network infrastructure	4,234.31
Funding of lease payments for new first mile centers, last mile centers and sort centers	1,386.43
Funding of branding, marketing and communication costs	885.74
Unidentified inorganic acquisitions and general corporate purposes	2,919.37
Total	**9,425.85**

Source: Prospectus

(ii) Actual utilization

(Rs. in millions)

Particulars	Estimated Utilisation from Net Proceeds
Funding of capital expenditure requirements of our Company in relation to our network infrastructure	1,981.80
Funding of lease payments for new first mile centers, last mile centers and sort centers	170.30
Funding of branding, marketing and communication costs	111.20
Unidentified inorganic acquisitions and general corporate purposes	76.00
Total	**2,339.30**

Source: Monitoring Agency Report Dated October 29, 2026

(iii) Reasons for deviation, if any Not Applicable.

11 Comments of monitoring agency

(a) Comments on use of funds (b) Comments on deviation, if any, in the use of proceeds of the issue from the objects stated in the offer document (c) Any other reservations expressed by the monitoring agency about the end use of funds	None

As on date no Monitoring Agency Report has been issued

12 Pricing Data

Issue Price (Rs.): 124.00
Designated Stock Exchange: NSE
Listing Date: 28-Jan-26

Price parameters	At close of listing day (January 28, 2026)	At close of 30th calendar day from listing day (26th February, 2026)[1]	At close of 90th calendar day from listing day (27th April, 2026)[2][4][5]	As at the end of 1st FY after the listing of the issue (March 31, 2026)[3]		
				Closing price	High (during the FY)	Low (during the FY)
Market Price on Designated Stock Exchange[5]	109.98	121.20	156.20	114.87	127.50	98.55
NIFTY 50[5]	25,342.75	25,496.55	24,092.70	22,331.40	26,373.20	21,743.65
Sectoral Index[6]	Not Applicable			Not Applicable		

Price parameters	As at the end of 2nd FY after the listing of the issue (March 31, 2027)[3][4]			As at the end of 3rd FY after the listing of the issue (March 31, 2028)[3][4]		
	Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)
Market Price on Designated Stock Exchange[5]	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available
NIFTY 50[5]	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available
Sectoral Index[6]	Not Applicable			Not Applicable		

Source: NSE website

Note:

(1) 30th calendar day shall be taken as listing date plus 29 calendar days.
(2) 90th calendar day shall be taken as listing date plus 89 calendar days.
(3) High and Low based on intra day prices
(4) Pricing data not disclosed as the relevant period/ fiscal year has not completed
(5) In case of any reporting day falling on a holiday, next trading day prices/values have been disclosed.
(6) Comparable Sectoral index is not available

13 Basis for Issue Price

Accounting ratio		As disclosed in the offer document (As at and March 31, 2025)[1]	At the end of 1st FY (March 31, 2026)	At the end of 2nd FY (March 31, 2027)[2]	At the end of 3rd FY (March 31, 2028)[2]
EPS	**Issuer:**				
	Consolidated (Basic)	0.13	2.22	Not Available	Not Available
	Consolidated (Diluted)	0.13	2.18	Not Available	Not Available
	Peer Group: (Diluted)				
	Blue DartExpressLimited	106.38	104.26	Not Available	Not Available
	DelhiveryLimited	2.14	2.00	Not Available	Not Available
	Industry Avg:	**54.26**	**53.13**	**N.A.**	**N.A.**
Total income (Rs. Million)	**Issuer:**				
	Consolidated	25,146.57	42,385.90	Not Available	Not Available
	Peer Group				
	Blue DartExpressLimited	57,201.80	61,408.80	Not Available	Not Available
	DelhiveryLimited	93,720.09	1,08,669.55	Not Available	Not Available
	Industry Avg:	**75,460.95**	**85,039.18**	**N.A.**	**N.A.**
Price to Earnings Ratio (P/E)	**Issuer:**				
	Consolidated (Diluted)	952.79	52.69	Not Available	Not Available
	Peer Group (Consolidated)				
	Blue DartExpressLimited	50.70	45.53	Not Available	Not Available
	DelhiveryLimited	195.07	208.35	Not Available	Not Available
	Industry Avg:	**122.89**	**126.94**	**N.A.**	**N.A.**
RoNW(%)	**Issuer:**				
	Consolidated	0.97%	6.40%	Not Available	Not Available
	Peer Group: (Consolidated)				
	Blue DartExpressLimited	17.25%	13.92%	Not Available	Not Available
	DelhiveryLimited	1.75%	1.57%	Not Available	Not Available
	Industry Avg:	**9.50%**	**7.75%**	**N.A.**	**N.A.**

NAV per Equity Share	**Issuer:**				
	Consolidated	13.83	29.96	Not Available	Not Available
	Peer Group: (Consolidated)				
	Blue DartExpressLimited	657.05	748.83	Not Available	Not Available
	DelhiveryLimited	124.77	129.39	Not Available	Not Available
	Industry Avg:	**390.91**	**439.11**	**N.A.**	**N.A.**

Notes:

(1) Sourced from Prospectus dated January 22, 2026.

(2) Information not provided as the relevant fiscal year has not completed

(3) Information sourced from financials filed by the Issuer Company and Peers on the stock exchanges

Key ratios for the Company for the three fiscal years stated above shall be calculated as follows:

(4) Basic and diluted earnings per share: Basic and diluted earnings per share are computed in accordance with Ind AS notified under the Companies (Indian Accounting Standards) Rules of 2015 (as amended). Basic and diluted earnings per share is computed by dividing the profit/(loss) for the

(5) Total income represents revenue generated from operations, including other non-operating income.

(6) Net Asset Value per equity share represents Net Worth at the end of the period/ year divided by weighted average number of Equity shares, weighted

(7) Return on Net Worth (%) = Net profit after tax, available for equity shareholders / Net worth at the end of the fiscal year.

14 Any other material information

Date of disclosure	Announcement
28-Jan-26	Listing of Equity Shares of Shadowfax Technologies Ltd
28-Jan-26	Closure of Trading Window
28-Jan-26	Intimation Under Regulation 6(1) Of The Securities And Exchange Board Of India (Listing Obligations And Disclosure Requirements) Regulations, 2015
29-Jan-26	Intimation Under Regulation 8(2) Of The Securities Exchange Board Of India (Prohibition Of Insider Trading) Regulations, 2015
30-Jan-26	Intimation Under Regulation 30(5) Of The Securities And Exchange Board Of India (Listing Obligations And Disclosure Requirements) Regulations, 2015
30-Jan-26	Intimation Under Regulation 7(1) Of The Securities And Exchange Board Of India (Listing Obligations And Disclosure Requirements) Regulations, 2015
4-Feb-26	Board Meeting Intimation for Consideration And Approval Of The Unaudited Financial Results (Standalone And Consolidated) Of The Company For The Quarter And Nine
7-Feb-26	Announcement under Regulation 30 (LODR)-Analyst / Investor Meet - Intimation
12-Feb-26	Board Meeting Outcome for Outcome Of Board Meeting
12-Feb-26	Standalone And Consolidated Financial Results Of The Company For The Quarter And Nine-Months Ended December 31, 2025
12-Feb-26	Announcement under Regulation 30 (LODR)-Press Release / Media Release
12-Feb-26	Announcement under Regulation 30 (LODR)-Investor Presentation
12-Feb-26	Announcement under Regulation 30 (LODR)-Analyst / Investor Meet - Outcome
13-Feb-26	Announcement under Regulation 30 (LODR)-Newspaper Publication
18-Feb-26	Announcement under Regulation 30 (LODR)-Earnings Call Transcript
19-Feb-26	Disclosures under Reg. 29(1) of SEBI (SAST) Regulations, 2011
26-Feb-26	Announcement under Regulation 30 (LODR)-Press Release / Media Release
26-Mar-26	Closure of Trading Window
31-Mar-26	Announcement under Regulation 30 (LODR)-Allotment of ESOP / ESPS
1-Apr-26	Approval Of Postal Ballot Notice
1-Apr-26	Announcement under Regulation 30 (LODR)-Analyst / Investor Meet - Intimation
7-Apr-26	Shareholder Meeting / Postal Ballot-Notice of Postal Ballot
8-Apr-26	Announcement under Regulation 30 (LODR)-Newspaper Publication
8-Apr-26	Compliances-Certificate under Reg. 74 (5) of SEBI (DP) Regulations, 2018
17-Apr-26	Announcement under Regulation 30 (LODR)-Acquisition
21-Apr-26	Disclosure Under Regulation 30 Of SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015 - Launch Of Shadowfax 360
21-Apr-26	Announcement under Regulation 30 (LODR)-Press Release / Media Release
22-Apr-26	Announcement under Regulation 30 (LODR)-Allotment of ESOP / ESPS
5-May-26	Announcement under Regulation 30 (LODR)-Allotment of ESOP / ESPS
8-May-26	Board Meeting Intimation for Board Meeting Intimation For The Board Meeting Scheduled To Be Held On May 14, 2026
8-May-26	Shareholder Meeting / Postal Ballot-Scrutinizer"s Report
8-May-26	Shareholder Meeting / Postal Ballot-Outcome of Postal_Ballot
11-May-26	Announcement under Regulation 30 (LODR)-Analyst / Investor Meet - Intimation
14-May-26	Board Meeting Outcome for Outcome Of Board Meeting
14-May-26	Results For The Financial Year Ended March 31, 2026
14-May-26	Announcement under Regulation 30 (LODR)-Investor Presentation
14-May-26	Announcement under Regulation 30 (LODR)-Press Release / Media Release
14-May-26	Announcement under Regulation 30 (LODR)-Monitoring Agency Report
14-May-26	Announcement under Regulation 30 (LODR)-Allotment of ESOP / ESPS
14-May-26	Announcement under Regulation 30 (LODR)-Change in Management
14-May-26	Announcement under Regulation 30 (LODR)-Analyst / Investor Meet - Outcome
15-May-26	Announcement under Regulation 30 (LODR)-Newspaper Publication

16-May-26	Announcement under Regulation 30 (LODR)-Analyst / Investor Meet - Intimation
18-May-26	Announcement under Regulation 30 (LODR)-Allotment of ESOP / ESPS
20-May-26	Announcement under Regulation 30 (LODR)-Earnings Call Transcript
20-May-26	Announcement under Regulation 30 (LODR)-Analyst / Investor Meet - Intimation
28-May-26	Announcement under Regulation 30 (LODR)-Analyst / Investor Meet - Intimation
28-May-26	Compliances-Reg.24(A)-Annual Secretarial Compliance
3-Jun-26	Announcement under Regulation 30 (LODR)-Analyst / Investor Meet - Intimation
3-Jun-26	Announcement under Regulation 30 (LODR)-Analyst / Investor Meet - Intimation
4-Jun-26	Announcement under Regulation 30 (LODR)-Allotment of ESOP / ESPS
17-Jun-26	Announcement under Regulation 30 (LODR)-Allotment of ESOP / ESPS
25-Jun-26	Closure of Trading Window
2-Jul-26	Announcement Under Regulation 30 (LODR) - Grant Of Employee Stock Options Under Shadowfax Technologies Limited -Employee Stock Option Plan - 2016
6-Jul-26	Announcement under Regulation 30 (LODR)-Allotment of ESOP / ESPS
6-Jul-26	Compliances-Certificate under Reg. 74 (5) of SEBI (DP) Regulations, 2018
14-Jul-26	Clarification sought from Shadowfax Technologies Ltd
14-Jul-26	Rumour verification - Regulation 30(11)
22-Jul-26	Announcement under Regulation 30 (LODR)-Allotment of ESOP / ESPS
27-Jul-26	Board Meeting Intimation for Consideration And Approval Of The Unaudited Financial Results (Standalone And Consolidated) Of The Company For The Quarter Ended June
27-Jul-26	Announcement under Regulation 30 (LODR)-Analyst / Investor Meet - Intimation
28-Jul-26	Disclosures under Reg. 29(2) of SEBI (SAST) Regulations, 2011
28-Jul-26	Disclosures under Reg. 29(2) of SEBI (SAST) Regulations, 2011
28-Jul-26	Announcement under Regulation 30 (LODR)-Analyst / Investor Meet - Intimation
28-Jul-26	Disclosures under Reg. 29(2) of SEBI (SAST) Regulations, 2011
31-Jul-26	Board Meeting Outcome for Outcome Of Board Meeting
31-Jul-26	Results For The Quarter Ended June 30, 2026
31-Jul-26	Announcement under Regulation 30 (LODR)-Press Release / Media Release
31-Jul-26	Announcement under Regulation 30 (LODR)-Investor Presentation
31-Jul-26	Announcement under Regulation 30 (LODR)-Investor Presentation
31-Jul-26	Announcement under Regulation 30 (LODR)-Monitoring Agency Report
31-Jul-26	Announcement under Regulation 30 (LODR)-Change in Management
31-Jul-26	Announcement Under Regulation 30 (LODR) - Grant Of Employee Stock Options Under Shadowfax Technologies Limited -Employee Stock Option Plan - 2016
31-Jul-26	Announcement under Regulation 30 (LODR)-Analyst / Investor Meet - Outcome
3-Aug-26	Announcement under Regulation 30 (LODR)-Newspaper Publication
5-Aug-26	Announcement under Regulation 30 (LODR)-Earnings Call Transcript
7-Aug-26	Announcement under Regulation 30 (LODR)-Analyst / Investor Meet - Intimation
10-Aug-26	Disclosures under Reg. 29(2) of SEBI (SAST) Regulations, 2011
11-Aug-26	Announcement under Regulation 30 (LODR)-Allotment of ESOP / ESPS
12-Aug-26	Announcement under Regulation 30 (LODR)-Analyst / Investor Meet - Intimation
12-Aug-26	Announcement under Regulation 30 (LODR)-Analyst / Investor Meet - Intimation
24-Aug-26	Notice Of The 11Th Annual General Meeting ("AGM") And Annual Report Of The Company To Be Held On September 18, 2026
24-Aug-26	Annual Report of the Company for the Financial Year 2025-26
24-Aug-26	Intimation About Letter Providing A Web-Link Of The Annual Report For The Financial Year 2025-26
27-Aug-26	Allotment of 1,69,338 Equity Shares of Rs. 10/- each to the eligible employees/ESOP holders
28-Aug-26	Grant of Employee Stock Options under Shadowfax Technologies Limited - Employee Stock Option Plan 2016
3-Sep-26	Press Release titled "Shadowfax Expands Shadowfax 360 with Channel Partner Network; Targets 1,000 Partners over Three Years"
10-Sep-26	Allotment of 1,57,314 Equity Shares of Rs. 10/-each to the eligible employees/ESOP holders
18-Sep-26	Shadowfax Technologies Limited has informed the exchange regarding proceedings of Annual General Meeting held on September 18, 2026
18-Sep-26	Change in Statutory Auditors of the Company
18-Sep-26	Voting Results and Scrutinizer"s Report of Annual General Meeting held on September 18, 2026
23-Sep-26	Shadowfax Technologies Limited has informed the Exchange about Schedule of Investors Conference/Analyst Meet
25-Sep-26	Allotment of 55,110 Equity Shares of Rs. 10/- each to the eligible employees/ESOP holders
28-Sep-26	Intimation of closure of Trading Window pursuant to SEBI (Prohibition of Insider Trading) Regulations, 2015
5-Oct-26	The Exchange has received the disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011 for NewQuest Asia Fund IV
6-Oct-26	Certificate under Regulation 74(5) of SEBI (Depositories and Participants), Regulations, 2018 for the quarter ended September 30, 2026
14-Oct-26	Intimation regarding change of Corporate Identification Number ("CIN") of the Company
16-Oct-26	Intimation on incorporation of Wholly Owned Subsidiary Company and Allotment of Equity shares under ESOP Scheme
23-Oct-26	Board Meeting Intimation for Board Meeting Intimation For Consideration And Approval Of The Unaudited Financial Results (Standalone And Consolidated) Of The Company For The Quarter And Half Year Ended September 30, 2026
23-Oct-26	Intimation of Earnings Call in respect of financial results for the quarter and half year ended September 30, 2026
29-Oct-26	Shadowfax Technologies Limited has submitted to the Exchange, the financial results for the period ended September 30, 202
29-Oct-26	Results for the Quarter and half year ended September 30, 2026
29-Oct-26	Press Release on the Financial Results for the Quarter and Half Year ended September 30, 2026
29-Oct-26	Earnings Presentation on the Unaudited (Stanalone & Consolidated) financial results for ther quarter and half year ended September 30, 2026
29-Oct-26	Monitoring Agency Report for the quarter and half year ended September 30, 2026

30-Oct-26	Newspaper Publication regarding unaudited financial results for the quarter and half year ended September 30, 2026
3-Nov-26	Shadowfax Technologies Limited has informed the exchange about Transcript of Earnings Conference Call for Q2 FY 27 held on October 29, 2026
6-Nov-26	Allotment of 17,61,552 Equity Shares of Rs. 10/- each to the eligible employees/ESOP holders
11-Nov-26	Shadowfax Technologies Limited has informed the Exchange about Schedule of Investors Conference/Analyst Meet

Source: BSE website

Note: The Company meets Investors/ Analysts/ Participants from time to time. Please refer to the website of the Stock Exchanges for the intimation of the schedule of such meetings and related details, as applicable.
For further updates and information, please refer to the website of the Stock Exchanges i.e. www.bseindia.com and / or www.nseindia.com.

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This information is gathered, inter-alia, from the Prospectus of the Issuer, as amended, and from the filings made by the Issuer with the BSE Limited ("BSE") and / or the National Stock Exchange of India Limited ("NSE" and together with the BSE, the "Stock Exchanges") from time to time, price-volume data available on the website of the Stock Exchanges, other sources as disclosed herein and information / clarifications provided by the Issuer.

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