

PRESS RELEASE

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JM Financial Private Equity Leads INR 900 Million Secondary Transaction in Green Gene Enviro Protection and Infrastructure Limited (GGEPIL)

Mumbai, April 22, 2026 — JM Financial Private Equity has led an INR 900 million secondary transaction in Green Gene Enviro Protection and Infrastructure Limited ('GGEPIL' or 'the Company'), a differentiated environmental infrastructure company engaged in the manufacturing of alternative fuels from industrial hazardous wastes. The round also saw participation from a group of prominent family offices, including the SRF Family Office.

The investment reflects confidence in GGEPIL's distinctive, sustainability-led business model, proprietary processing expertise, pan-India operating footprint, robust safety-led execution, and the long-term ESG tailwinds supporting responsible waste management, resource and circular economy solutions in India.

Vinit Rai, Managing Director, JM Financial Private Equity, commenting on the investment, said, "GGEPIL has built a highly distinctive platform in the industrial hazardous waste management space with a strong focus on eco solutions and circularity. Its deep technical capabilities, nationwide network of 9 facilities, and uncompromising safety standards set it apart in a complex and critical sector. As environmental regulations tighten and demand for responsible waste management grows, we see significant long-term potential in the company. We are excited to partner with the management team as they scale the platform and deepen their impact."

Sitaram Agrawal, CFO, GGEPIL, said, "The transaction marks an important milestone in our journey. Over the years, we have built GGEPIL with a clear focus on sustainable development, technical capability, safety, and execution excellence in a highly specialized segment. We are pleased to welcome JM Financial Private Equity as our partner and look forward to the next phase of growth."

GGEPIL operates in one of the most complex and critical segments of environmental infrastructure. The Company specializes in the collection, treatment, and processing of hazardous waste generated from different manufacturing sectors such as chemicals, pharmaceuticals, agro chemicals, automotive etc. to produce sustainable manufacturing of alternative fuel from such waste. Unlike conventional waste streams, hazardous waste comes in varied forms, compositions and calorific profiles, making its safe handling and effective processing a highly specialized task.

Over the years, GGEPIL has built deep know-how in developing the right processing recipes to blend and treat diverse hazardous waste streams. As a company that designs, builds, owns, and operates environmental infrastructure projects these capabilities have been developed through extensive operating experience, rigorous trial and error, and a strong understanding of how different waste materials interact under controlled conditions. This technical expertise enables the Company to convert hazardous waste into an alternative fuel resource that serves as a substitute for conventional fossil fuels such as coal and pet coke. This creates a more sustainable pathway than disposal-led solutions such as secured landfilling or incineration, which are inherently land-intensive and non-sustainable from the environment standpoint.

GGEPIL operates a network of 9 facilities across India. The company has built strong processes, infrastructure and standards for safe storage, handling, transport, and processing of industrial



hazardous waste, which are essential in a category where execution discipline and risk management are as important as technical capability.

About Green Gene Enviro Protection and Infrastructure Limited:

Green Gene Enviro Protection and Infrastructure Ltd. (GGEPIL), established in 2005, is the flagship entity of the Luthra Group's Waste Management vertical, which originated in 1999. GGEPIL is a leading **environmental infrastructure** company in India focused on **sustainable** waste management and **circular** economy solutions. The Company's core businesses include (i) Waste-to-Resource Solutions through Waste Mix Processing Facilities and **Alternate Fuel & Resource Facilities** (AFRFs), enabling conversion of waste into alternate fuels and raw materials for cement kilns. (ii) Hazardous Waste Management through **Integrated** Common Hazardous Waste Treatment, Storage and Disposal Facilities (ICHWTSDFs).

GGEPIL designs, builds, owns, and operates environmental infrastructure projects with a strong presence across multiple states in India. Guided by its vision of excellence in sustainable environmental infrastructure and **eco-solutions**, GGEPIL is committed to safeguarding **human health and the environment** by delivering safe, **compliant**, and **innovative** solutions that enhance quality of life for industries, governments, and society, while upholding the highest standards of safety, durability, and environmental stewardship.

The Group has its **corporate office in Surat, Gujarat**, and its **registered office in Mumbai, Maharashtra**, with **operations spanning 9 locations** across India.

About JM Financial

JM Financial is an integrated and diversified financial services group. The Group's primary businesses include (i) **Corporate Advisory and Capital Markets** caters to Institutional, Corporate, Promoters, Government and Ultra High Networth clients and includes investment banking, and institutional equities and research; (ii) **Wealth and Asset Management** includes wealth management business, broking, PMS, Equity & Debt AIFs, and mutual fund business; (iii) **Private Markets** comprises of Private Credit (Corporate, Bespoke, Real Estate and Distressed Credit) and Investments (Private equity funds, REITs etc.); and (iv) **Affordable Home Loans** includes the affordable housing finance business.

The Group is headquartered in Mumbai and has a presence across 938 locations spread across 230 cities in India. The equity shares of JM Financial Limited are listed in India on the BSE and NSE.

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