PRESS RELEASE
For Immediate Release

Consolidated Net Revenue of Rs. 883 crores for Q1FY27, YoY increase of 13%; Pre-provision operating profit of Rs. 469 crores for Q1FY27, YoY increase of 21%

Mumbai, August 3, 2026: JM Financial Limited announced its financial results for the quarter ended June 30, 2026.

Key Highlights for Q1FY27

- **Net Revenue increased by 13% YoY to Rs. 883 crores**
- **Pre-provision operating profit increased by 21% YoY to Rs. 469 crores**
- **PAT (ex-provisions) before NCI* increased by 24% YoY to Rs. 379 crores**
- **One of the best quarters for ARC business. Strong resolutions in Distressed credit assets during the quarter. Gross recoveries of over Rs. 2,000 crores; JM Financial Group's share of cashflows is over Rs. 1,200 crores**
- **Wealth management: Recurring AUM up 7% YoY to Rs. 33,394 crores; Loan book up 43% YoY to Rs. 2,417 crores**
- **Mutual Fund Average AUM for non-liquid schemes stood at Rs. 10,521 crores for Q1FY27 as against Rs. 11,219 crores for Q1FY26**
- **Affordable Home Loans customer base increased by 31% YoY to 35,655; addition of 23 branches YoY; AUM increased by 28% YoY to Rs. 3,715 crores; disbursements increased by 87% YoY to Rs. 360 crores;**
- **Closed 9 capital market transactions of ~Rs. 22,000 crores in Q1FY27. Pipeline of transactions is very strong, 60 filed IPO transactions aggregating to ~Rs. 150,000 crores^ (further IPOs to be filed would be additional)**

Commenting on the results and financial performance, Mr. Vishal Kampani, Vice Chairman and Managing Director, JM Financial Limited, said, "The results for first quarter demonstrate the strength of our diversified business model with Private Markets segment providing strong cushion to the earnings amidst volatility in capital markets. The Private Markets segment witnessed strong cashflows of over Rs. 1,200 crores in the distressed credit business. We are witnessing early signs of recovery in capital markets which will help us execute our transaction pipeline and improve transactional business revenues. Recurring AUM and loans in our Wealth Management segment have shown healthy traction. Affordable home loans business has reported strong growth in disbursements of 87% YoY."

** Non-Controlling Interests*
^ excluding filed IPO transactions of Jio Platforms Limited and National Stock Exchange of India Limited

JM Financial

Summary of Key Statistics

(Rs. in crores, unless otherwise stated)

Particulars	**Quarter ended June 30, 2026**	**Quarter ended March 31, 2026**	**QoQ % Increase / (Decrease)**	**Quarter ended June 30, 2025**	**YoY % Increase / (Decrease)**
Net Revenue	**883**	**584**	**51%**	**779**	**13%**
Pre-Provision Operating Profit	**469**	**241**	**94%**	**389**	**21%**
Impairment provisions	**13**	**(2)**	**N/M**	**(204)**	**N/M**
Net profit after tax and share of associates (ex-provisions) - Pre NCI*	379	161	2.4x	306	24%
Net profit after tax, NCI* and share of associates (ex-provisions)	302	164	84%	301	~
Reported Net profit after tax and share of associates - Pre NCI*	369	162	2.3x	459	(20%)
Reported Net profit after tax, NCI* and share of associates	292	165	77%	454	(36%)
Reported EPS (Rs.)	3.0	1.7	77%	4.7	(36%)
Consolidated net worth^	10,899	10,605	~	10,174	7%
BVPS (Rs.)^	113.9	110.9	~	106.4	7%
Debt /equity^	1.0x	1.1x		1.0x	
Cash and Cash equivalents	3,814	3,890	~	2,381	60%

^ Computed after reducing goodwill of Rs.52.4 crores from shareholders' funds

** Non-Controlling Interests*

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The press release and unaudited financial results are available on our website www.jmfl.com

About JM Financial

JM Financial is an integrated and diversified financial services group. The Group's primary businesses include (i) **Corporate Advisory and Capital Markets** caters to Institutional, Corporate, Promoters, Government and Ultra High Networth clients and includes investment banking, and institutional equities and research; (ii) **Private Markets** comprises of Private Credit (Corporate, Bespoke, Real Estate and Distressed Credit) and Investments (Private equity funds, REITs etc.); (iii) **Wealth and Asset Management** includes wealth management business, broking, PMS, Equity & Debt AIFs, and mutual fund business; and (iv) **Affordable Home Loans** includes the affordable housing finance business.

As of June 30, 2026, the consolidated loan AUM stood at **~Rs. 109.2 BN**, distressed credit business AUM at **~Rs. 112.0 BN**, wealth management AUM at **~Rs. 1.13 TN** and mutual fund AAUM at **~Rs. 132.0 BN**.
The Group is headquartered in Mumbai and has a presence across **889** locations spread across **232** cities in India. The equity shares of JM Financial Limited are listed in India on the BSE and NSE.

For more information, log on to www.jmfl.com or **contact:**

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Forward - Looking statements

This press release ('document') containing JM Financial Group's activities, projections and expectations for the future, may contain certain forward-looking statements based upon the information currently available with the Company or any of its subsidiaries and associate companies. The financial results in future may vary from the forward-looking statements contained in this document due to uncertainties and unforeseen events that may impact the businesses of the JM Financial Group. The Company assumes no responsibility to publicly amend, modify or revise any forward-looking statements, on the basis of any subsequent developments, information or events.
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