Name of the Issue: Turtlemint Fintech Solutions Limited | **Last updated on 15-11-2026**

1 Type of Issue — Initial Public offer

2 Offer Size (Rs. Mn) — **8,826.70**

Fresh Issue Size (Rs. Mn)	6,607.22
Offer for Sale (Rs Mn)	2,219.48

**Source: Prospectus for the offer dated June 23, 2026*

3 Grade of issue along with name of the rating agency

Name	NA
Grade	NA

4 Subscription Level (Number of times) — 1.16

** after removing technical rejections, multiple or duplicate Bids and Bids not banked/returned*
Source: Post Offer Report dated July 01, 2026

5 QIB Holding (as a %age of Outstanding Capital) as disclosed to the stock exchanges

Particulars	%
(i) On Allotment in the offer [(1)]	15.97%
(ii) at the end of the 1st Quarter immediately after the listing of the issue (period ended September 30, 2026)$	17.82%
(iii) at the end of 1st FY (March 31, 2027)*	Not Available
(iv) at the end of 2nd FY (March 31, 2028)*	Not Available
(v) at the end of 3rd FY (March 31, 2029)*	Not Available

**QIB Holding not disclosed as reporting for the relevant period/fiscal year has not been completed.*
(1) Source: Post offer report dated July 01, 2026
$ this as per shareholding pattern as on September 30, 2026

6 Financials of the issuer

(Rs. in Mn)

Parameters	1st FY (March 31, 2027)*	2nd FY (March 31, 2028)*	3rd FY (March 31, 2029)*
Income from operations	Not Available	Not Available	Not Available
Net Profit for the period	Not Available	Not Available	Not Available
Paid-up equity share capital	Not Available	Not Available	Not Available
Reserves excluding revaluation reserves	Not Available	Not Available	Not Available

**Financials not available as reporting for the relevant years has not been completed.*

7 Trading Status

The equity shares of Turtlemint Fintech Solutions Limited are listed on both the BSE Limited ("BSE") and the National Stock Exchange of India Limited ("NSE") (and together with BSE the "Stock Exchanges")

The equity shares have not been suspended or delisted.

Particulars	Status
(i) at the end of 1st FY (March 31, 2027)*	Not Available
(ii) at the end of 2nd FY (March 31, 2028)*	Not Available
(iii) at the end of 3rd FY (March 31, 2029)*	Not Available

** Trading status not disclosed as the relevant fiscal years have not been completed.*

8 Change in Directors of Issuer from the disclosures in the offer document[#]

Particulars	Name of Director	Appointed/Resigned
(i) at the end of 1st FY (March 31, 2027)*	NA	NA
(ii) at the end of 2nd FY (March 31, 2028)*	NA	NA
(iii) at the end of 3rd FY (March 31, 2029)*	NA	NA

** Relevant fiscal years have not been completed.*
 # Source - Stock Exchange website

9 Status of implementation of project/ commencement of commercial production

(i) as disclosed in the offer document	Not applicable*
(ii) Actual implementation	Not applicable*
(iii) Reasons for delay in implementation, if any	Not applicable*

** Company did not undertake any implementation of project hence the same is not applicable*

10 Status of utilization of issue proceeds

(i) As disclosed in the offer document

Particulars	Amount proposed to be funded from Net Proceeds (in Rs. million)*	Estimated Deployment (Financial Year 2027)	Estimated Deployment (Financial Year 2028)	Estimated Deployment (Financial Year 2029)
Expenditure towards cloud and server related infrastructure of our Company	*256.43*	*96.93*	*110.56*	*48.94*
Salary expenditure towards the technology and product development teams of our Company	*1,930.36*	*558.67*	*636.25*	*735.44*
Expenditure towards marketing initiatives by our Company	*390.73*	*123.94*	*130.14*	*136.65*
Expenditure towards lease payments for existing properties of our Company and our wholly owned Subsidiary, TIB	*430.76*	*136.47*	*143.71*	*150.58*
Expense by our Company	*222.06*	*70.35*	*74.02*	*77.69*
Expense by our wholly owned Subsidiary, TIB	*208.70*	*66.12*	*69.69*	*72.89*
Investment in our wholly owned Subsidiary, TIB, for funding its working capital requirements	*1,286.42*	*519.26*	*397.11*	*370.05*
Funding inorganic growth through unidentified acquisitions and strategic initiatives and general corporate purposes	*1,512.41*	*378.11*	*567.15*	*567.15*
Total Net Proceeds	***5,807.11***	***1,813.38***	***1,984.92***	***2,008.81***

**Source: Prospectus for the offer dated June 23, 2026*

(ii) Actual utilization

Particulars	Amount proposed to be funded from Net Proceeds	Amount Deployed/Utilized as at September 30, 2026*	Unutilised amount
Expenditure towards cloud and server related infrastructure of our Company	*256.43*	25.70	230.73
Salary expenditure towards the technology and product development teams of our Company	*1,930.36*	*65.50*	1864.86
Expenditure towards marketing initiatives by our Company	*390.73*	31.80	358.93
Expenditure towards lease payments for existing properties of our Company and our wholly owned Subsidiary, TIB	*430.76*	13.20	417.56
Expense by our Company	*222.06*	13.20	208.86
Expense by our wholly owned Subsidiary, TIB	*208.70*	*0.00*	208.70
Investment in our wholly owned Subsidiary, TIB, for funding its working capital requirements	*1,286.42*	*0.00*	1286.42
Funding inorganic growth through unidentified acquisitions and strategic initiatives and general corporate purposes	*1,512.41*	*0.00*	1512.41
Total Net Proceeds	***5,807.11***	***136.20***	**5670.91**

(iii) Reasons for deviation, if any Nil*

**as per Monitoring report as on November 12, 2026*

11 Comments of monitoring agency, if applicable

(i) Comments on use of funds	NA
(ii) Comments on deviations, if any, in the use of proceeds of the Issue from the objects	NA
(iii) Any other reservations expressed by the monitoring agency about the end use of funds	NA

12 Pricing Data

Designated Stock Exchange	NSE
Offer Price (Rs.)	152.00
Listing Date	29-Jun-26

Price parameters	At close of listing day (June 29, 2026)	Close of 30th calendar day from listing day [2] (July 28, 2026)	Close of 90th calendar day from listing day [3] (September 26, 2026)	As at the end of the 1st FY after the listing of the issue (31st March, 2027) [1][4]		
				Closing price	High (during the FY)	Low (during the FY)
Market Price on NSE[5]	135.40	122.00	53.77	NA	NA	NA
Nifty*[5]	23,946.25	23,985.35	22,753.20	NA	NA	NA
Sectoral Index[6]	Not comparable to any of the available sectoral indices			Not comparable to any of the available sectoral indices		

Price parameters	As at the end of the 2nd FY after the listing of the issue (31st March, 2028)[1][4]			As at the end of the 3rd FY after the listing of the issue (31st March, 2029)[1][4]		
	Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)
Market Price on NSE[5]	NA	NA	NA	NA	NA	NA
Nifty*[5]	NA	NA	NA	NA	NA	NA
Sectoral Index[6]	Not comparable to any of the available sectoral indices			Not comparable to any of the available sectoral indices		

**Source: NSE website*

(1) The pricing data is not disclosed as the relevant fiscal years have not been completed

(2) 30th calendar day is taken as listing date plus 29 calendar days

(3) 90th calendar day is taken as listing date plus 89 calendar days

(4) High and Low based on intra day prices

(5) In case of reporting dates falling on a trading holiday, values for the trading day immediately preceding the trading holiday have been considered.

(6) Comparable Sectoral index is not available

13 Basis for Offer Price

Accounting ratio		As disclosed in the offer document[1]	At the end of 1st FY (March 31, 2027)[3]	At the end of 2nd FY (March 31, 2028)[3]	At the end of 3rd FY (March 31, 2029)[3]
EPS (₹)	**Issuer:**				
	Consolidated (Basic)	-7.33	Not Available	Not Available	Not Available
	Consolidated (Diluted)	-7.33	Not Available	Not Available	Not Available
	Peer Group:				
	PB Fintech Limited (Basic)	7.77	Not Available	Not Available	Not Available
	PB Fintech Limited (Diluted)	7.65	Not Available		
	Industry Avg:	**0.16**	Not Available	Not Available	Not Available
Price to Earnings Ratio (P/E)	**Issuer:**				
	Consolidated	N.A.	Not Available	Not Available	Not Available
	Peer Group (Consolidated)				
	PB Fintech Limited	202.33	Not Available		
	Industry Avg:	**202.33**	Not Available	Not Available	Not Available
Return on Net Worth (%)	**Issuer:**				
	Consolidated	-47.29%	Not Available	Not Available	Not Available
	Peer Group: (Consolidated)				
	PB Fintech Limited	5.74%	Not Available		
	Industry Avg:	**-20.78%**	Not Available	Not Available	Not Available
NAV per Equity Share (₹ per share)	**Issuer:**				
	Consolidated	7768.02	Not Available	Not Available	Not Available
	Peer Group: (Consolidated)				
	PB Fintech Limited	140.06	Not Available		
	Industry Avg:	**3954.04**	Not Available	Not Available	Not Available
Revenue from operation for Fiscal 2026 (in ₹million)	**Issuer:**				
	Consolidated	6,627.12	Not Available	Not Available	Not Available
	Peer Group: (Consolidated)				
	PB Fintech Limited	49,772	Not Available		
	Industry Avg:	**28,199.61**	Not Available	Not Available	Not Available

*(1)*Source: Prospectus for the offer dated June 23, 2026*

(2) All the financial information for listed industry peer mentioned above is on consolidated basis and is sourced from the audited financial results for the year ended March 31, 2025.

(3) Information not provided as the relevant fiscal year has not completed

Key ratios for the Company for the three fiscal years stated above shall be calculated as follows:

(i) Basic and diluted earnings/ (loss) per equity share: Basic and diluted earnings/ (loss) per equity share are computed in accordance with Indian Accounting Standard 33 notified under the Companies (Indian Accounting Standards) Rules of 2015 (as amended).

(ii) Return on Net Worth (%) = Restated profit/(loss) after tax for the years attributable to the owners of the Company divided by the Net Worth at the end of the year.

(iii) Net Asset Value (NAV) per share is calculated by dividing Net Worth by the outstanding number of Shares as at the end of

14 **Any other material information**

Date	Announcement
29-06-2026	Listing of Equity Shares of Turtlemint Fintech Solutions Ltd
29-06-2026	Closure of Trading Window
01-07-2026	Intimation Under Regulation 30(5) Of The Securities And Exchange Board Of India (Listing Obligations And Disclosure Requirements) Regulations, 2015
14-07-2026	Board Meeting Intimation for Consideration, Approval And Taking On Record The Audited Financial Results (Standalone And Consolidated) Of The Company For The Quarter And Financial Year Ended March 31, 2026
14-07-2026	Announcement under Regulation 30 (LODR)-Analyst / Investor Meet - Intimation
15-07-2026	Compliances-Certificate under Reg. 74 (5) of SEBI (DP) Regulations, 2018
17-07-2026	Board Meeting Outcome for Outcome Of The Board Meeting Of The Company Held On Friday, July 17, 2026.
17-07-2026	Announcement under Regulation 30 (LODR)-Investor Presentation
17-07-2026	Audited Financial Results (Standalone And Consolidated) For The Quarter And Financial Year Ended March 31, 2026
17-07-2026	Announcement under Regulation 30 (LODR)-Press Release / Media Release
17-07-2026	Announcement under Regulation 30 (LODR)-Change in Management
17-07-2026	Announcement under Regulation 30 (LODR)-Analyst / Investor Meet - Outcome
19-07-2026	Announcement under Regulation 30 (LODR)-Newspaper Publication
22-07-2026	Announcement under Regulation 30 (LODR)-Earnings Call Transcript
07-08-2026	Announcement under Regulation 30 (LODR)-Code of Conduct under SEBI (PIT) Regulations, 2015
11-08-2026	Board Meeting Intimation for Consideration, Approval And Taking On Record The Unaudited Financial Results (Standalone And Consolidated) Of The Company For The Quarter Ended June 30, 2026
11-08-2026	Announcement under Regulation 30 (LODR)-Analyst / Investor Meet - Intimation
14-08-2026	Board Meeting Outcome for Outcome Of The Board Meeting Of The Company Held On Friday, August 14, 2026.
14-08-2026	Unaudited Financial Results For The Quarter Ended June 30, 2026.
14-08-2026	Announcement under Regulation 30 (LODR)-Investor Presentation
14-08-2026	Announcement under Regulation 30 (LODR)-Press Release / Media Release
14-08-2026	Announcement under Regulation 30 (LODR)-Monitoring Agency Report
14-08-2026	Announcement under Regulation 30 (LODR)-Analyst / Investor Meet - Outcome
15-08-2026	Announcement under Regulation 30 (LODR)-Newspaper Publication
17-08-2026	Announcement under Regulation 30 (LODR)-Code of Conduct under SEBI (PIT) Regulations, 2015
20-08-2026	Announcement under Regulation 30 (LODR)-Earnings Call Transcript
27-08-2026	Announcement under Regulation 30 (LODR)-Analyst / Investor Meet - Intimation
29-08-2026	Announcement under Regulation 30 (LODR)-Newspaper Publication
31-08-2026	Board Meeting Outcome for Outcome Of The Board Meeting Of The Company Held On Monday, August 31, 2026
31-08-2026	Announcement under Regulation 30 (LODR)-Change in Management
01-09-2026	Announcement under Regulation 30 (LODR)-Press Release / Media Release
02-09-2026	Notice Of 11Th AGM Of The Company
02-09-2026	Reg. 34 (1) Annual Report.
02-09-2026	Dispatch Of Letter To Shareholders Whose E-Mail Addresses Are Not Registered With The Company/RTA/Depository Participants
03-09-2026	Announcement under Regulation 30 (LODR)-Newspaper Publication
09-09-2026	Announcement under Regulation 30 (LODR)-Change in Management
10-09-2026	Announcement under Regulation 30 (LODR)-Press Release / Media Release
24-09-2026	Shareholder Meeting / Postal Ballot-Outcome of AGM
25-09-2026	Shareholder Meeting / Postal Ballot-Scrutinizer''s Report
25-09-2026	Closure of Trading Window
28-09-2026	Clarification sought from Turtlemint Fintech Solutions Ltd
28-09-2026	Clarification On Price Movement Of Turtlemint Fintech Solutions Limited
12-10-2026	Compliances-Certificate under Reg. 74 (5) of SEBI (DP) Regulations, 2018
14-10-2026	Announcement under Regulation 30 (LODR)-Acquisition
05-11-2026	Board Meeting Intimation for Consideration And Approval Of The Unaudited Financial Results (Standalone And Consolidated) Of The Company For The Quarter And Half Year Ended September 30, 202
06-11-2026	Announcement under Regulation 30 (LODR)-Analyst / Investor Meet - Intimation
12-11-2026	Board Meeting Outcome for Outcome Of The Board Meeting Of The Company Held On Thursday, November 12, 2026
12-11-2026	Announcement under Regulation 30 (LODR)-Monitoring Agency Report
12-11-2026	Unaudited Financial Results (Standalone And Consolidated) For The Quarter And Half Year Ended September 30, 2026
12-11-2026	Announcement under Regulation 30 (LODR)-Investor Presentation
12-11-2026	Announcement under Regulation 30 (LODR)-Press Release / Media Release
12-11-2026	nnouncement under Regulation 30 (LODR)-Analyst / Investor Meet - Outcome
13-11-2026	Announcement under Regulation 30 (LODR)-Newspaper Publication

Note: The Company meets Investors/ Analysts/ Participants from time to time. Please refer to the website of the Stock Exchanges for the intimation of the schedule of such meetings and related details, as applicable. For further updates and information, please refer to the website of the Stock Exchanges i.e. www.bseindia.com and / or www.nseindia.com

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This information is gathered, inter-alia, from the Prospectus of the Issuer, as amended, and from the filings made by the Issuer with the BSE Limited ("BSE") and / or the National Stock Exchange of India Limited ("NSE" and together with the BSE, the "Stock Exchanges") from time to time, price-volume data available on the website of the Stock Exchanges, other sources as disclosed herein and information / clarifications provided by the Issuer.

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