Powering Reliable Connections

ORIENT CABLES (INDIA) LIMITED
CORPORATE IDENTITY NUMBER: U31300DL2005PLC140809

REGISTERED OFFICE	CORPORATE OFFICE	CONTACT PERSON	TELEPHONE AND EMAIL	WEBSITE
House No. 8 BLK-D, Second Floor, Ashok Vihar PH-1, New Delhi, Delhi – 110 052, India	701, 7th Floor Veritas, Golf Course Road, Parsvanth Exotica, Sector 53, Gurugram, Haryana- 122003, India	Mona Kaushik, Company Secretary and Compliance Officer	**Tel:** +91 14932 94094 **Email:** compliance@orientcables.in	www.orientcables.in

OUR PROMOTERS: VIPUL NAGPAL, GARIMA NAGPAL, VARDAAN NAGPAL, VIPUL FAMILY TRUST, GARIMA FAMILY TRUST

DETAILS OF THE OFFER TO THE PUBLIC

Type	Fresh Issue Size	Offer for Sale size	Total Offer size	Eligibility and Reservations
Fresh Issue and Offer for Sale	Up to [●] Equity Shares of face value of ₹ 1 each aggregating up to ₹ 3,200.00 million	Up to [●] Equity Shares of face value of ₹ 1 each aggregating up to ₹ 2,320.00 million	Up to [●] Equity Shares of face value of ₹ 1 each aggregating to ₹ 5,520.00 million	The Offer is being made pursuant to Regulation 6(1) of the SEBI ICDR Regulations, as amended. For further details, see "*Other Regulatory and Statutory Disclosures – Eligibility for the Offer*" on page 414 of the Red Herring Prospectus. For details in relation to share reservation among QIBs, NIIs and RIBs, see "*Offer Structure*" on page 431 of the Red Herring Prospectus.

OFFER FOR SALE BY THE SELLING SHAREHOLDERS AND WEIGHTED AVERAGE COST OF ACQUISITION

Name of the Selling Shareholders	Type of the Selling Shareholders	Number of Equity Shares of face value of ₹ 1 each Offered/ Amount (in ₹ million)	Weighted Average Cost of Acquisition per Equity Share (in ₹)*
Vipul Nagpal	Promoter Selling Shareholder	Up to [●] Equity Shares of face value of ₹ 1 each aggregating up to ₹ 672.00 million	0.01
Garima Nagpal	Promoter Selling Shareholder	Up to [●] Equity Shares of face value of ₹ 1 each aggregating up to ₹ 157.00 million	0.01
Vipul Family Trust	Promoter Selling Shareholder	Up to [●] Equity Shares of face value of ₹ 1 each aggregating up to ₹ 520.00 million	0.00
Garima Family Trust	Promoter Selling Shareholder	Up to [●] Equity Shares of face value of ₹ 1 each aggregating up to ₹ 971.00 million	0.00

**As certified by Khandelwal Jain & Co., Chartered Accountants, (FRN: 105049W) by way of their certificate dated September 21, 2026.*

RISKS IN RELATION TO THE FIRST OFFER

This being the first public issue of Equity Shares of our Company, there has been no formal market for the Equity Shares of our Company. The face value of our Equity Shares is ₹ 1 each. The Floor Price, Cap Price and the Offer Price, as determined by our Company, in consultation with the book running lead managers to the Offer ("**BRLMs**"), on the basis of the assessment of market demand for Equity Shares by way of the Book Building Process, in accordance with SEBI ICDR Regulations, and as stated in "*Basis for Offer Price*" on page 138 of the Red Herring Prospectus should not be taken to be indicative of the market price of the Equity Shares after the Equity Shares are listed. No assurance can be given regarding an active and/ or sustained trading in the Equity Shares or regarding the price at which the Equity Shares will be traded after listing.

GENERAL RISK

Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in the Offer unless they can afford to take the risk of losing their entire investment. Investors are advised to read the risk factors carefully before taking an investment decision in the Offer. For taking an investment decision, investors must rely on their

own examination of our Company and the Offer including the risks involved. The Equity Shares offered in the Offer have not been recommended or approved by the Securities and Exchange Board of India ("**SEBI**"), nor does the SEBI guarantee the accuracy or adequacy of the contents of the Red Herring Prospectus. Specific attention of the investors is invited to "*Risk Factors*" on page 18 of the Red Herring Prospectus.
ISSUER'S AND PROMOTER SELLING SHAREHOLDER'S ABSOLUTE RESPONSIBILITY
Our Company, having made all reasonable inquiries, accepts responsibility for and confirms that the Red Herring Prospectus contains all information with regard to our Company and the Offer, which is material in the context of the Offer, that the information contained in the Red Herring Prospectus is true and correct in all material aspects and is not misleading in any material respect, that the opinions and intentions expressed herein are honestly held and that there are no other facts, the omission of which makes the Red Herring Prospectus as a whole or any of such information or the expression of any such opinions or intentions misleading in any material respect. Each of the Promoter Selling Shareholders, severally and not jointly accepts responsibility for and confirms the statements made or confirmed by them in the Red Herring Prospectus to the extent of information specifically pertaining to themselves and their respective Offered Shares and assume responsibility that such statements are true and correct in all material respects and are not misleading in any material respect.
LISTING
The Equity Shares to be offered through the Red Herring Prospectus are proposed to be listed on the Stock Exchanges being BSE Limited ("**BSE**") and National Stock Exchange of India Limited ("**NSE**" together with BSE, the "**Stock Exchanges**"). For the purposes of the Offer, NSE is the Designated Stock Exchange.

BOOK RUNNING LEAD MANAGERS

Logos of Book Running Lead Managers	Name of Book Running Lead Manager	Contact Person	Email and Telephone
IIFL CAPITAL	**IIFL Capital Services Limited** (*formerly known as IIFL Securities Limited*)	Nishita Mody/Pawan Kumar Jain	**Email:** orientcables.ipo@iiflcap.com **Tel:** +91 22 4646 4728
JM Financial	**JM Financial Limited**	Prachee Dhuri	**Email:** orientcables.ipo@jmfl.com **Tel:** +91 22 6630 3030

REGISTRAR TO THE OFFER

Logo of the Registrar	Name of Registrar	Contact Person	Email and Telephone
KFINTECH EXPERIENCE TRANSFORMATION	**KFin Technologies Limited**	M. Murali Krishna	**Tel:** +91 40 6716 2222 **E-mail**: orient.ipo@kfintech.com

BID/ OFFER PROGRAMME

ANCHOR INVESTOR BID/ OFFER PERIOD	Thursday, September 24, 2026*	**BID/OFFER OPENS ON**	Friday, September 25, 2026	**BID/OFFER CLOSES ON**	Tuesday, September 29, 2026^

* *The Anchor Investor Bid/ Offer Period shall be one Working Day prior to the Bid/ Offer Opening Date.*

^ *UPI mandate end time and date shall be at 5:00 pm on the Bid/Offer Closing Date.*

IN THE NATURE OF ABRIDGED PROSPECTUS - MEMORANDUM CONTAINING SALIENT FEATURES OF THE RED HERRING PROSPECTUS

Please scan this QR code to view the Red Herring Prospectus and this Abridged Prospectus	The following is a general summary of certain disclosures in the red herring prospectus dated September 21, 2026 filed with the Registrar of Companies, National Capital Territory of Delhi-I, at South Delhi (the "**RHP**" or "**Red Herring Prospectus**") and the terms of the Offer and is not exhaustive, nor does it purport to contain a summary of all the disclosures in the Red Herring Prospectus or all details relevant to prospective investors. This summary should be read in conjunction with, and is qualified in its entirety by, the more detailed information appearing elsewhere in the Red Herring Prospectus, which is available at the websites of SEBI at www.sebi.gov.in, National Stock Exchange of India Limited and BSE Limited at www.nseindia.com and www.bseindia.com respectively, the Company at www.orientcables.in and the BRLMs at:, www.iiflcapital.com and www.jmfl.com References below to page numbers are to page numbers of the Red Herring Prospectus. Unless otherwise specified all capitalised terms used herein and not specifically defined bear the same meaning as ascribed to them in the Red Herring Prospectus.

1. Summary of the primary business

We are a manufacturing company with a primary focus on networking cables and passive networking equipment, operating for nearly two decades and catering to high-growth industries including broadband, telecom, data centres, renewable energy, smart building automation/ security, system integration, FMEG and automotive.

a. Business Overview – Products and Services

We manufacture a diverse range of products, as provided below, under the following broad segments-

- Networking Cables and Solutions: our range of Networking Cables include CAT5, CAT 5e, CAT6 and CAT6A cables and their variants. We manufacture networking cable terminated assemblies with connectors (patch cords) and CCTV and Coaxial Cables;
- Specialty Power, Optical Fibre Cables and Solutions: through our Specialty Power, Optical Fibre Cables and Solutions segment, we manufacture instrumentation cables, control cables and power cables as well as optical fibre cables in the Unitube and Multitube categories along with fibre patch cords and custom assemblies; and
- Wire and Cable Harness Assemblies, EV Charging Guns Cable Assembly: We have recently started assembly of wire and cable harness, EV Charging guns cable and other ancillary components in Fiscal 2026.
- Other Allied Products: our other allied products include keystone jacks, power strips and power cords.

We provide customized products to our customers as per their requirements and specifications. For details of our products including their characteristics, applications and images, please see "*Our Business- Our Products*" on page 230 of the Red Herring Prospectus.

b. Industries Served and Typical Customers

We manufacture products for our customers across a wide spectrum of high growth industries including broadband, telecom, data centres, renewables, E-mobility, FMEG real estate (smart homes, offices, surveillance), cable resellers and government sectors such as railways and defence, aerospace and surveillance. *(Source: 1Lattice Report)*

We are a B2B supplier catering to the below mentioned three categories of customers:

- Large customers such as telecom service providers, telecom equipment manufacturers, power utilities manufacturers;
- OEMs; and
- Resellers.

We manufacture customized products for our marquee customers who are typically telecommunication service providers, or a multi-national company engaged in developing and supplying networking and connectivity products, providers of IT solutions, data centers etc.

c. Segment Reporting and Revenue Contribution

Our Company has identified business segments as its primary segment and geographic segments as its secondary segment. Accordingly, segments have been identified in line with Indian Accounting Standard on Segment Reporting 'Ind AS-108'. Our Company is mainly engaged in the business of manufacturing of extensive range of cables including Networking Cables, Power Cable, Optical Fiber Cables and Other Allied Products etc. There are no reportable business segments taking into account all the factors, viz., the nature of product and services, identical risks and return, the organization structure and the internal financial reporting system.

The table below sets out the revenue derived from our product segments in the three months period ended June 30, 2026, Fiscal 2026, Fiscal 2025 and Fiscal 2024 together with such revenue as a percentage of our revenue from operations from the respective Fiscals:

Product Segments	For the three months period ended June 30, 2026		Fiscal 2026		Fiscal 2025		Fiscal 2024	
	In ₹ million	As a percentage of revenue from operations (%)	In ₹ million	As a percentage of revenue from operations (%)	In ₹ million	As a percentage of revenue from operations (%)	In ₹ million	As a percentage of revenue from operations (%)
Networking Cables and Solutions	3,355.82	68.60%	9,165.65	78.23%	7,250.58	87.89%	5,490.58	83.47%
Specialty Power, Optical Fibre Cables and Solutions	1,527.48	31.23%	2,503.94	21.37%	980.91	11.89%	1,087.09	16.53%
Wire and Cable Harness Assemblies, EV Charging Guns Cable Assembly	0.53	0.01%	1.52	0.01%	-	-	-	-
Other Allied Products*	7.73	0.16%	45.43	0.39%	18.09	0.22%	-	-
Total	**4,891.56**	**100.00%**	**11,716.54**	**100.00%**	**8,249.58**	**100.00%**	**6,577.67**	**100.00%**

** As of June 30, 2026, March 31, 2026 and March 31, 2025, under Other Allied Products our Company has derived revenue only from the sale of Keystone Jacks.*

d. Key Geographies Served

We sold products to domestic customers and overseas customers including from UAE, Qatar, Canada, USA, Australia, Israel, Nepal, Singapore, UK, China, Sri Lanka, Poland, Bangladesh and Netherlands. Our revenues from operations split across domestic and exports markets for the three months period ended June 30, 2026, and in Fiscal 2026, Fiscal 2025 and Fiscal 2024, together with such revenue as a percentage of our revenue from operations is as under:

Geographic Regions	For the three months period ended June 30, 2026		Fiscal 2026		Fiscal 2025		Fiscal 2024	
	In ₹ million	As a percentage of revenue from operations (%)	In ₹ million	As a percentage of revenue from operations (%)	In ₹ million	As a percentage of revenue from operations (%)	In ₹ million	As a percentage of revenue from operations (%)
Domestic markets	**4,549.21**	**93.00%**	**10,631.69**	**90.74%**	**7,359.15**	**89.21%**	**5,712.41**	**86.85%**
Exports	**342.35**	**7.00%**	**1,084.85**	**9.26%**	**890.43**	**10.79%**	**865.26**	**13.15%**
– Middle East*	299.99	6.13%	945.63	8.07%	838.43	10.16%	795.67	12.09%
– Rest of the World**	42.36	0.87%	139.22	1.19%	52.00	0.63%	69.59	1.06%
Total	**4,891.56**	**100.00%**	**11,716.54**	**100.00%**	**8,249.58**	**100.00%**	**6,577.67**	**100.00%**

** Middle East includes UAE, Qatar*
*** Rest of the World includes Canada, USA, Australia, Israel, Nepal, Singapore, UK, China, Sri Lanka, Poland and Netherlands.*

e. Revenue Concentration Among Largest Customer, Top 5 and Top 10 Customers

Set out below are details of revenue contribution by our largest customer, top five and top ten customers for the years indicated:

Particulars	For the three months period ended June 30, 2026		Fiscal 2026		Fiscal 2025		Fiscal 2024	
	Revenue contribution (in ₹ million)	As a percentage of revenue from operations (%)	Revenue contribution (in ₹ million)	As a percentage of revenue from operations (%)	Revenue contribution (in ₹ million)	As a percentage of revenue from operations (%)	Revenue contribution (in ₹ million)	As a percentage of revenue from operations (%)
Largest customer	1,885.39	38.54%	3,016.83	25.75%	2,416.18	29.29%	2,536.90	38.57%
Top 5 customers	3,587.33	73.33%	7,613.74	64.99%	5,260.51	63.78%	3,743.36	56.91%
Top 10 customers	4,109.57	84.00%	8,964.54	76.52%	6,166.60	74.75%	4,720.40	71.76%

** While more than 50% of our revenue from operations originates from our top 10 customers, names of the customers have not been included in the above table as consents for disclosure of certain customer names were not available. Further, since this information is commercially sensitive to our business, we are unable to disclose the names of our top 10 customers.*

f. Key Facilities/ Properties

We have two manufacturing facilities at Bhiwadi, Rajasthan for manufacturing networking cables, specialty power cables, optical fibre cables and other allied products. We have one manufacturing facility located in Bengaluru, India for manufacturing networking cables, specialty power cables, optical fibre cables.

For further details of our properties, see "*Our Business- Properties*" on page 246 of the Red Herring Prospectus.

g. Business Strengths and Strategies

Our Strengths

(i) One of the leading specialty cable manufacturers for telecommunications in India, in terms of the range of products manufactured, in an industry with high entry barriers.

(ii) Diversified portfolio of customized products and solutions across end user industries.

(iii) Long standing customer relationships with marquee clientele.

(iv) Strategically located Manufacturing Facilities with a focus on product innovation through in-house capabilities.

(v) Experienced promoters and professional management with domain knowledge.

Our Strategies

(i) Further capitalize on our position in the networking cables and optical fibre industries to take advantage of strong industry tailwinds.

(ii) Diversifying our specialized product portfolio through innovation and targeting high growth and emerging areas in the future.

(iii) Enhance our geographical footprint through expansion.

(iv) Capacity expansion and enhancing operational efficiency.

For further and complete information, see "***Our Business***" on page 212 of the Red Herring Prospectus.

2. **Summary of the Industry (*Source: 1Lattice Report beginning on 157 of the Red Herring Prospectus*)**

The wires and cables industry plays a crucial role in supporting modern infrastructure across industries, enabling the seamless transmission of electricity and data across various sectors. The global broadband cables market is projected to increase at a CAGR of approximately 10.6% from calendar year 2025-2030 to approximately US$ 48.1 billion by calendar year 2030. India's broadband cables market is projected to grow at a CAGR of 17.6% from Fiscal 2026 - 2031. The Indian networking cables market was valued at approximately ₹ 20.6 billion in Fiscal 2022 and increased to approximately ₹ 35.9 billion in Fiscal 2026, whereas the fibre-optic cable market is projected to grow from approximately ₹ 105.0 billion in Fiscal 2026 to approximately ₹ 233.1 billion in Fiscal 2031 growing at a CAGR of approximately 17.3%.

For further and complete information, see "***Industry Overview***" on page 157 of the Red Herring Prospectus.

3. **Promoters**

The Promoters of our Company are Vipul Nagpal, Garima Nagpal, Vardaan Nagpal, Vipul Family Trust and Garima Family Trust.

Vipul Nagpal

Vipul Nagpal, aged 54 years, is one of the Promoters, Chairman and Managing Director of our Company. He holds a bachelor's degree in commerce (honours) from Shri Ram College of Commerce, University of Delhi. He has a master's degree in business administration from University of Illinois at Urbana-Champaign, USA. He has over 20 years of experience in wires and cables. He has been associated with our Company since its incorporation on September 15, 2005 and is responsible for strategic business decisions, acquiring new business, increasing the revenue market share and overseeing technological innovations and new product developments at our Company.

Garima Nagpal

Garima Nagpal, aged 48 years, is one of the Promoters and is also the Whole-time Director of our Company. She holds a bachelor's degree in arts from University of Delhi. She has over 20 years of experience in wires and cables. She has been associated with our Company since its incorporation on September 15, 2005, and currently oversees people and talent development.

Vardaan Nagpal

Vardaan Nagpal, aged 24 years, is one of the Promoters and the Whole-time Director of our Company. He holds a bachelor's degree in arts (digital culture) from King's College London. He has been associated with our Company since February 7, 2020 and was appointed as a Whole-time director on March 28, 2025. He has over 6 years of experience in wires and cables. Currently, he is responsible for leading strategic initiatives, special projects, and identifying inorganic growth opportunities including acquisitions and mergers, and developing joint ventures and launching new product verticals. He was awarded the title of International Master in 2018 by the International Chess Federation (FIDE).

Vipul Family Trust

Vipul Family Trust was formed as a family trust pursuant to a trust deed dated November 22, 2018. The trustees of Vipul Family Trust are Vipul Nagpal and Garima Nagpal and the settlor is Vipul Nagpal. Garima Nagpal, Kian Kuber Nagpal, Vardaan Nagpal and VN Legacy Trust are the primary beneficiaries, and the lineal descendants of Kian Kuber Nagpal and Vardaan Nagpal are the secondary beneficiaries of the Vipul Family Trust.

Garima Family Trust

Garima Family Trust was formed as a family trust pursuant to a trust deed dated November 22, 2018. The trustees of Garima Family Trust are Garima Nagpal and Vipul Nagpal and the settlor is Garima Nagpal. Vipul Nagpal, Kian Kuber Nagpal, Vardaan Nagpal and VGN Synergy Trust are the primary beneficiaries, and the lineal descendants of Kian Kuber Nagpal and Vardaan Nagpal are the secondary beneficiaries of the Garima Family Trust.

For further information, see "***Our Management***" and "***Our Promoters and Promoter Group***" on pages 266 and 285 of the Red Herring Prospectus, respectively.

4. **Objects of the Offer**

The Offer comprises the Fresh Issue of [●] Equity Shares, aggregating up to ₹3,200.00 million by our Company and the Offer for Sale of up to [●] Equity Shares, aggregating up to ₹ 2,320.00 million by the Promoter Selling Shareholders.

We propose to utilise the Net Proceeds towards funding the following objects (collectively, the "**Objects**"):

Sr. No.	Particulars	Estimated amount (₹ million)
1.	Funding of capital expenditure requirements of our Company towards purchase of machinery, equipment and civil works at our Manufacturing Facilities	915.00
2.	Repayment or prepayment, in full or in part, of all or a portion of certain outstanding borrowings availed by our Company	1,555.00
3.	General Corporate Purposes(1)	[●]
	Net Proceeds(1)	[●]

(1) The amount utilised for general corporate purposes shall not exceed 25% of the Gross Proceeds of the Fresh Issue. To be determined upon finalisation of the Offer Price and updated in the Prospectus prior to filing with the RoC.

The Promoter Selling Shareholders shall be entitled to the proceeds of the Offer for Sale after deducting their respective proportion of Offer expenses and relevant taxes thereon. Our Company will not receive any proceeds from the Offer for Sale and the proceeds received from the Offer for Sale will not form part of the Net Proceeds.

For further information, see "***Objects of the Offer***" on page 118 of the Red Herring Prospectus.

5. Pre-Offer and Post-Offer shareholding of our Promoters, members of the Promoter Group, top 10 Shareholders (other than the Promoters and members of the Promoter Group) and other public shareholders

The aggregate shareholding of our Promoters, members of our Promoter Group, top 10 Shareholders (other than the Promoters and members of the Promoter Group) and other public shareholders is set forth below:

S. No.	Name of the Shareholders	Pre-Offer shareholding as at the date of RHP		Post-Offer shareholding as at Allotment*^			
				At the lower end of the price band (₹[●])		At the upper end of the price band (₹[●])	
		Number of Equity Shares of face value of ₹1 each	Percentage of shareholding (%)	Number of Equity Shares of face value of ₹1 each	Percentage of shareholding (%)	Number of Equity Shares of face value of ₹1 each	Percentage of shareholding (%)
Promoters#							
1.	Vipul Nagpal**	24,722,800	24.23	[●]	[●]	[●]	[●]
2.	Garima Nagpal**	5,788,000	5.67	[●]	[●]	[●]	[●]
3.	Vardaan Nagpal	100,000	0.10	[●]	[●]	[●]	[●]
4.	Vipul Family Trust**	35,712,000	35.00	[●]	[●]	[●]	[●]
5.	Garima Family Trust**	35,712,000	35.00	[●]	[●]	[●]	[●]
Members of our Promoter Group#							
6.	Darshan Lal Nagpal	100	Negligible	[●]	[●]	[●]	[●]
7.	Prem Nagpal	100	Negligible	[●]	[●]	[●]	[●]

** To be updated in the Prospectus*
*** Also, a Promoter Selling Shareholder*
^ Subject to finalization of Basis of Allotment
 # Are also the top Shareholders of the Company
Note: There are no other public shareholders of the Company

For further details, see "***Capital Structure***" on page 95 of the Red Herring Prospectus.

6. Summary of Restated Consolidated and Standalone Financial Information

The following details of selected financial information are derived from the Restated Consolidated and Standalone Financial Information as at for the three-months period ended June 30, 2026 and the Financial Years ended March 31, 2026, March 31, 2025 and March 31, 2024:

(in ₹ million, unless otherwise stated)

Particulars	Three months period ended June 30, 2026	As at/for the Fiscals ended March 31,		
		2026	2025	2024
Equity Share capital*	102.04	102.04	102.04	10.20
Net worth(1)	2,687.59	2,358.38	1,807.01	1,275.43
Revenue from operations(2)	4,891.56	11,716.54	8,249.58	6,577.67
EBITDA(3)	548.87	963.97	838.58	588.24
Profit after tax(4)	332.17	538.13	533.21	400.69
Earnings per share (in ₹/share)				
- Basic(5)	3.26	5.27	5.23	3.93
- Diluted(6)	3.26	5.27	5.23	3.93
ROE(7)	13.17%	25.84%	34.60%	37.26%
Net asset value per share (in ₹/share) (8)	26.34	23.11	17.71	12.50
Total borrowings(9)	2,584.57	2,341.92	1,134.50	367.31
Net cash generated from/ (used in) operating activities	(117.64)	(266.44)	(97.85)	421.81
Net cash generated from/ (used in) investing activities	(97.07)	(635.75)	(598.23)	(326.88)
Net cash generated from/(used in) financing activities	159.66	1,016.61	631.10	(61.02)

**Not annualized for three months period ended June 30, 2026*

Notes:

(1) Net worth means the aggregate value of the paid-up share capital and all reserves created out of the profits, securities premium account and debit or credit balance of profit and loss account, after deducting the aggregate value of the accumulated losses, deferred expenditure and miscellaneous expenditure not written off, as per the Restated Consolidated and Standalone Financial Information, but does not include reserves created out of revaluation of assets, write-back of depreciation and amalgamation.

(2) Revenue from Operations means the revenue from operations as appearing in Restated Consolidated and Standalone Financial Information.

(3) EBITDA is calculated as profit / (loss) for the year/period, plus total tax expense for the year/period, finance costs and depreciation and amortization expenses, excluding other Income.

(4) PAT refers to Profit / (Loss) for the year/period attributable to owners of the parent as appearing in Restated Consolidated and Standalone Financial Information.

(5) Basic earnings per share (₹) = Restated profit for the year/period attributable to owners of the parent, divided by weighted average number of equity shares outstanding during the year/period.

(6) Diluted Earnings per equity share (₹) = Restated profit for the year/period attributable to owners of the parent, as divided by weighted average number of equity shares (as adjusted for the effects of all dilutive potential Equity Shares outstanding at the year/period end) outstanding during the year/period.

(7) ROE refers to Return on Equity as appearing in Restated Consolidated and Standalone Financial Information

(8) Net asset value per equity share represents total Net Worth as at the end of the fiscal year/period, as restated, divided by the number of Equity Shares outstanding at the end of the year/period. Net worth means equity share capital plus other equity.

(9) Total borrowings includes current and non-current borrowings.

For further details, see "***Basis for the Offer Price***", "***Restated Consolidated and Standalone Financial Information***" and "***Management's Discussion and Analysis of Financial Condition and Results of Operations***" on pages 138, 294 and 369 of the Red Herring Prospectus, respectively.

7. Summary of Key Performance Indicators

Details of our KPIs for the three months period ended June 30, 2026, March 31, 2026, March 31, 2025 and March 31, 2024 are set out below:

Particulars	Unit	For the three months period ended June 30, 2026*	Fiscal 2026	Fiscal 2025	Fiscal 2024
Revenue from operations(1)	₹ in million	4,891.56	11,716.54	8,249.58	6,577.67
2 Y CAGR (revenue from operations)(2)	%	NA	33.46%	NA	NA
EBITDA(3)	₹ in million	548.87	963.97	838.58	588.24
EBITDA Margin(4)	%	11.22%	8.23%	10.17%	8.94%
Profit after tax(5)	₹ in million	332.17	538.13	533.21	400.69
PAT Margin(6)	%	6.77%	4.55%	6.41%	6.03%
ROCE(7)(13)	%	10.36%	23.82%	36.46%	41.13%
ROE(8) (13)	%	13.17%	25.84%	34.60%	37.26%
Net Working Capital Days(9) (13)	Days	46	48	27	14
Net Debt/ Equity Ratio(10)	Times	0.95	0.94	0.63	0.23
Net Debt/ EBITDA(11)	Times	4.67	2.31	1.36	0.49

Particulars	Unit	For the three months period ended June 30, 2026*	Fiscal 2026	Fiscal 2025	Fiscal 2024
Gross Fixed Asset Turnover Ratio(12) (13)	Times	2.02	5.81	6.56	8.44

As certified by Khandelwal Jain & Co., Chartered Accountants, (FRN: 105049W) through their certificates dated September 10, 2026.

Notes:

(1) Revenue from Operations means the revenue from operations as appearing in Restated Consolidated and Standalone Financial Information.

(2) 2 Y CAGR (Revenue from Operations) (%) is calculated as (Revenue from operations during the Fiscal 2026 / Revenue from Operations during Fiscal 2024) ^(1/n)-1. n= no. of years

(3) EBITDA is calculated as profit / (loss) for the year/period, plus total tax expense for the year/period, finance costs and depreciation and amortization expenses, excluding other Income.

(4) EBITDA Margin is calculated as EBITDA divided by Revenue from Operations

(5) PAT refers to Profit / (Loss) for the year/period attributable to owners of the parent as appearing in Restated Consolidated and Standalone Financial Information.

(6) PAT Margin (%) is calculated as Profit / (Loss) for the year/period attributable to owners of the parent divided by Total Income

(7) ROCE is Return on Capital Employed as appearing in Restated Consolidated and Standalone Financial Information

(8) ROE refers to Return on Equity as appearing in Restated Consolidated and Standalone Financial Information

*(9) Net Working Capital Days are calculated as Inventory Days + Trade Receivable Days – Trade Payable Days. Inventory days are calculated as Average Inventories divided by Revenue from Operations multiplied by 365. Trade Payable days are calculated as Average Trade Payables/ Net Credit Purchases *365. Trade Receivable Days are calculated as Average Trade Receivables/Revenue from Operations *365*

(10) Net Debt/ Equity is calculated as Net Debt divided by Total Equity where Net Debt refers to Total Borrowings (Both Non-current and current) and lease liabilities (Both Non-current and current) less Cash and Cash equivalents.

(11) Net Debt/EBITDA is calculated as Net Debt divided by EBITDA where Net Debt refers to Total Borrowings (both non-current and current) and lease liabilities (both non-current and current) less Cash and Cash equivalents.

(12) Gross Fixed Asset Turnover Ratio is calculated as Revenue from Operations/ Gross Fixed Assets where Gross Fixed Assets include Average Gross Carrying Value of Property Plant and Equipment only.

(13) Figures for the three months period ended June 30, 2026 are not annualised.

For definitions of the above KPIs, see "***Definitions and Abbreviations – Key Performance Indicators ("KPIs")***" on page 13 of the Red Herring Prospectus. Further, for details see *"**Basis for Offer Price**"* on page 138 of the Red Herring Prospectus.

8. Risk Factors

The following are the top 10 internal risk factors as disclosed in the Red Herring Prospectus:

(i) Our brand and reputation are important to our business. Any adverse publicity or intellectual property dispute relating to the "ORIENT" brand may adversely affect our business, results of operations, prospects and cash flows;

(ii) Significant increases or fluctuations in prices of, or shortages of, or delays or disruptions in the supply of primary raw materials, of which over 74.91% and 69.71% were sourced from our top 10 suppliers in the three months period ended June 30, 2026 and Fiscal 2026, respectively, could adversely impact our estimated costs, project timelines, and expenditures, and may have a material adverse effect on our business, financial condition, results of operations and cash flows;

(iii) We derive 84.00% and 76.52% of our revenue from operations from our top 10 customers as of the three months period ended June 30, 2026 and Fiscal 2026, respectively. If one or more of such customers choose not to source their requirements from us or to terminate our contracts or purchase orders, our business, cash flows, financial condition and results of operations may be adversely affected;

(iv) We are subject to strict quality requirements and any product defect issues or failure by us or our raw material suppliers to comply with quality standards may lead to the cancellation of existing and future orders, recalls or warranty and exposure to potential product liability claims;

(v) Our continued operations at two of our Manufacturing Facilities, concentrated in Rajasthan are critical to our business and any disruption, breakdown or shutdown of our manufacturing facilities or any significant social, political, economic or seasonal disruption, natural calamities or civil disruptions in Rajasthan may have an adverse effect on our business, financial condition, results of operations and cash flows;

(vi) Any underutilization of our manufacturing capacities could have an adverse effect on our business, future prospects and future financial performance;

(vii) We have not availed any credit rating since Fiscal 2025 and the last credit ratings assigned to us was CRISIL B /Stable (Issuer not cooperating) by way of letter dated December 29, 2023 and CRISIL B /Stable (Issuer not cooperating; Rating continues at the same level) dated November 29, 2024. Any adverse perception arising from the absence of a current credit rating, or from our previous credit rating may affect our Company's ability to avail of debt and could also impact the trading price of the Equity Shares;

(viii) Our Statutory Auditors have included certain emphasis of matter and/or observations on the Companies (Auditor's Report) Order, 2020 ("CARO") in their reports for the financial statements as of and for the Fiscals 2026, 2025 and 2024;

(ix) One of the members of the Promoter Group, Radhika Julka, the sister of our Promoter Vipul Nagpal, has been disclosed in the list of Wilful Defaulters. While we have been informed that the bank statements indicate that the loan has been repaid, the no objection certificate from the bank is awaited; and

(x) We have had negative cash flows from operating and investing activities in the three months period ended June 30, 2026, Fiscal 2026 and Fiscal 2025 and may continue to have negative cash flows in the future which could have an impact on our business and operations.

For further details of the risks applicable to us, see "***Risk Factors***" on page 18 of the Red Herring Prospectus. Investors are advised to read the risk factors carefully before making an investment decision in the Offer.

9. Weighted average cost of acquisition of specified securities held of our Promoter (also the Promoter Selling Shareholders) as on the date of the Red Herring Prospectus and as on one year prior to the date of the Red Herring Prospectus

The weighted average cost of acquisition of specified securities held of our Promoters (also the Promoter Selling Shareholders) as on the date of the Red Herring Prospectus and as on one year prior to the date of the Red Herring Prospectus is as follows:

Name of acquirer	Number of Equity Shares of face value of ₹1 each as on the date of the Red Herring Prospectus^#	Weighted average cost of acquisition per Equity Share as on the date of the Red Herring Prospectus (in ₹)*	Weighted average cost of acquisition per Equity Share one year prior to the date of the Red Herring Prospectus (₹)*
Vipul Nagpal**	24,722,800$	0.01	NA
Garima Nagpal**	5,788,000	0.01	NA
Vardaan Nagpal	100,000	0.00	NA
Vipul Family Trust**	35,712,000	0.00	NA
Garima Family Trust**	35,712,000	0.00	NA

* *As certified by Khandelwal Jain & Co., Chartered Accountants, (FRN: 105049W) by way of their certificate dated September 21, 2026*
** *Also the Promoter Selling Shareholders*
^*Pursuant to resolutions passed by our Board at their meeting held on December 16, 2024 and the Shareholders at their EGM held on December 17, 2024, our Company has sub-divided 1,020,350 equity shares of face value of ₹10 each to 10,203,500 Equity Shares of face value of ₹1 each. Accordingly, the transactions provided above are respected at the current face value ₹1 each.*
$ *Includes transfer of 10,000 equity shares at face value ₹1 by way of gift from Vipul Nagpal on November 24, 2024*
# *Pursuant to resolutions passed by the Board at their meeting held on December 16, 2024 and the Shareholders at their EGM held on December 17, 2024, the Company has issued bonus equity shares of face value of ₹ 1 each in the ratio of 9:1 (i.e. Nine Bonus Shares for every one Equity Share), which were allotted to the shareholders on January 06, 2025 {refer note no. 20) of Restated Consolidated And Standalone Financial Information}*

The weighted average cost of acquisition of all shares transacted in the last one year, eighteen months and three years preceding the date of the Red Herring Prospectus is as follows:

Period	Weighted average cost of acquisition per Equity Share (in ₹)*	Cap Price is 'X' times the weighted average cost of acquisition#	Range of acquisition price: Lowest price – Highest price (in ₹)*^
Last one year preceding the date of the Red Herring Prospectus	Nil	[●]	NA
Last eighteen months preceding the date of the Red Herring Prospectus	Nil	[●]	NA
Last three years preceding the date of the Red Herring Prospectus	Nil	[●]	Nil-Nil

* *As certified by Khandelwal Jain & Co., Chartered Accountants, (FRN: 105049W) by way of their certificate dated September 21, 2026.*
# *To be included once the price band information is available.*
^ *Pursuant to resolutions passed by the Board at their meeting held on December 16, 2024 and the Shareholders at their EGM held on December 17, 2024, the Company has issued bonus equity shares of face value of ₹1 each in the ratio of 9:1 (i.e. Nine Bonus Shares for every one Equity Share), which were allotted to the shareholders on January 06, 2025 ((refer note no. 20) of Restated Consolidated and Standalone Financial information). Additionally, there are certain transfer of shares through gifts.*

For further details of shareholding of our Promoters, see "***Capital Structure***" on page 95 of the Red Herring Prospectus.

10. Board of Directors and Key Managerial Personnel

The names and designations of members of the Board of Directors and Key Managerial Personnel are set forth below:

S. No.	Name	Designation
Board of Directors		
1.	Vipul Nagpal	Chairman and Managing Director
2.	Garima Nagpal	Whole-time Director
3.	Vardaan Nagpal	Whole-time Director
4.	Anil Gupta	Non-Executive, Independent Director
5.	Rohit Himatsingka	Non-Executive, Independent Director
6.	Manu Narang Wadhwa	Non-Executive, Independent Director
Key Managerial Personnel^		
1.	Rahul Sharma	Chief Financial Officer
2.	Mona Kaushik	Company Secretary and Compliance Officer

^ *In addition to Vipul Nagpal, our Chairman and Managing Director, Garima Nagpal and Vardaan Nagpal, our Whole-time Directors.*

For further details, see "***Our Management***" on page 266 of the Red Herring Prospectus.

11. Auditor Qualifications

There are no qualifications of the Statutory Auditor which have not been given effect to in the Restated Consolidated and Standalone Financial Information. For details of the CARO qualifications and report on other legal and regulatory requirements which do not require any adjustments in the Restated Financial Information for the three months ended June 30, 2026, and Fiscals 2026, 2025 and 2024, see "*Restated Consolidated and Standalone Financial Information – Note 4*" on page 360 of the Red Herring Prospectus.

Further, our statutory auditors have included certain emphasis of matters in their examination reports for Fiscal 2026, Fiscal 2025 and 2024. See "*Risk Factors - Our Statutory Auditors have included certain emphasis of matter and/or observations on the Companies (Auditor's Report) Order, 2020 ("CARO") in their reports for the financial statements as of and for the Fiscals 2026, 2025 and 2024.*" on page 26 of the Red Herring Prospectus.

For further information, see "***Management's Discussion and Analysis of Financial Condition and Results of Operations***" beginning on page 369 of the Red Herring Prospectus

12. Summary table of outstanding litigations

A summary of outstanding litigation proceedings involving our Company, our Subsidiaries, our Directors, Promoters, Key Managerial Personnel, Senior Management Personnel and Group Companies as on the date of the Red Herring Prospectus in terms of the SEBI ICDR Regulations and Materiality Policy is provided below:

Name of Individual/ Entity	Number of Criminal Proceedings	Number of Tax Proceedings	Number of Statutory or Regulatory Proceedings	Number of Disciplinary Actions by the SEBI or the stock exchanges against our Promoters in the last five Fiscals	Number of Material Civil Proceedings	Aggregate amount involved (*in ₹ million*)*
Company						
Against our Company	Nil	5	1	Not applicable	2	20.40
By our Company	1	Nil	Nil	Not applicable	1	3.38
Subsidiary						
Against our Subsidiary	Nil	Nil	Nil	Not applicable	Nil	Nil
By our Subsidiary	Nil	Nil	Nil	Not applicable	Nil	Nil
Directors**						
Against our Directors	Nil	3	Nil	Not applicable	Nil	0.12
By our Directors	1	Nil	Nil	Not applicable	Nil	228.00
Promoters						
Against our Promoters	Nil	1	Nil	Nil	Nil	0.00^
By our Promoters	1	Nil	Nil	Not applicable	Nil	228.00
Key Managerial Personnel***						
Against our Key	Nil	Not applicable	Nil	Not applicable	Not applicable	Nil

Name of Individual/ Entity	Number of Criminal Proceedings	Number of Tax Proceedings	Number of Statutory or Regulatory Proceedings	Number of Disciplinary Actions by the SEBI or the stock exchanges against our Promoters in the last five Fiscals	Number of Material Civil Proceedings	Aggregate amount involved (*in ₹ million*)*
Managerial Personnel						
By our Key Managerial Personnel	1	Not applicable	Nil	Not applicable	Not applicable	228.00
Senior Management Personnel						
Against our Senior Management Personnel	Nil	Not applicable	Nil	Not applicable	Not applicable	Nil
By our Senior Management Personnel	Nil	Not applicable	Nil	Not applicable	Not applicable	Nil
Group Companies						
Outstanding litigation that has a material impact on our Company	Nil	Nil	Nil	Not applicable	1	20.00

* *To the extent quantifiable*
** *Includes Directors who are Promoters*
*** *Includes KMPs who are Directors*
^ *Negligible*

For further details of the outstanding litigation proceedings, see "***Outstanding Litigation and Material Developments***" on page 404 of the Red Herring Prospectus.

The Equity Shares offered in the Offer have not been and will not be registered under the U.S. Securities Act or any state securities laws in the United States, may not be offered or sold within the United States. Accordingly, the Equity Shares are being offered and sold only outside the United States in 'offshore transactions' as defined in, and in reliance on, Regulation S and the applicable laws of the jurisdictions where those offers and sales are made. The Equity Shares have not been and will not be registered, listed or otherwise qualified in any other jurisdiction outside India and may not be offered or sold, and Bids may not be made by persons in any such jurisdiction, except in compliance with the applicable laws of such jurisdiction.

The above information is given for the benefit of the Bidders. Our Company, the Promoter Selling Shareholders and the BRLMs are not liable for any amendments or modification or changes in applicable laws or regulations, which may occur after the date of the Abridged Prospectus. Bidders are advised to make their independent investigations and ensure that the number of Equity Shares Bid for do not exceed the applicable limits under laws or regulations.