

Local I-Banks Steal the Show in Equity Fundraising Surge

Domestic investment banks dominated the league tables in the first half of FY27 as a surge in IPOs and qualified institutional placements (QIPs) boosted equity fundraising by 40% to nearly ₹1.7 lakh crore.

According to Prime Database data, JM Financial claimed the top spot, managing 26 transactions worth ₹75,775 crore during



April-September. ICICI Securities ranked second with 21 deals worth ₹73,310 crore, followed by SBI Capital Markets, which handled 11 transactions worth ₹72,879 crore.

The number of IPOs and QIPs rose to 116 in H1 FY27 from 85 in the year-ago period, while the amount raised increased from ₹1.21 lakh crore, according to Prime Database data. **(Compiled by Himadri Buch)**

Period: 01-04-26 TO 30-09-26

Investment Bankers	Issue Amount (Cr)*	Total No Of Issues
JM Financial	75,775	26
ICICI Securities	73,310	21
SBI Capital Markets	72,879	11
IIFL Capital	72,428	29
Kotak Mahindra Capital	71,366	16
Axis Capital	67,575	18
Jefferies	60,162	13
Motilal Oswal	52,690	22
HSBC	48,887	7
Avendus	39,902	7

*Issue Amount includes QIPs and IPOs
 SOURCE: Prime Database / Compiled by: ET Data Team