PRESS RELEASE
For Immediate Release

JM Financial Limited reports consolidated revenue of Rs. 1,056 crores and PAT of Rs. 240 crores for Q2FY27; Ranked #1 by deal value in IPOs and QIPs for H1FY27; Growth in loan book across private markets (22% YoY), wealth management (30% YoY) and affordable home loans (30% YoY)

Interim Dividend declared at Rs. 1.65 per share

Mumbai, November 4, 2026: JM Financial Limited announced its financial results for the quarter and half year ended September 30, 2026.

Key Highlights for Q2FY27

- **Net Revenue at Rs. 712 crores**
- **Interim Dividend declared at Rs. 1.65 per share. Total dividend payout of Rs. 7.6 per share over last six quarters**
- **Corporate Advisory and Capital Markets: One of the best quarters for Investment banking business. Profits for the segment grew 4x QoQ to Rs. 127 crores**
- **Ranked #1 by deal value across IPOs + QIPs and closed 26 capital market transactions of ~Rs. 83,000 crores in Q2FY27. Pipeline of transactions is very strong, 48 filed IPO transactions aggregating to ~Rs. 130,000 crores^ (further IPOs to be filed would be additional)**
- **Wealth management: Recurring AUM up 16% YoY to Rs. 37,038 crores [up 20% from March 2026]; Wealth loan book up 30% YoY to Rs. 2,558 crores. Total Recurring AUM (including loans) up 17% YoY to Rs. 39,596 crores (up 20% from March 2026)**
- **Asset Management: Achieved first close of Maiden Pre-IPO Fund with commitments of Rs. 700 crores; Mutual Fund Average AUM for non-liquid schemes stood at Rs. 11,243 crores for Q2FY27 as against Rs. 12,112 crores for Q2FY26**
- **Affordable Home Loans customer base increased by 30% YoY to 37,548; addition of 18 branches YoY; AUM increased by 30% YoY to Rs. 3,929 crores; disbursements increased by 48% YoY to Rs. 331 crores**
- **Disbursements in Private Markets aggregating to Rs. 977 crores for Q2FY27 as against Rs. 485 crores for Q2FY26 (Growth of 2x YoY); Standard Loans up 22% YoY to Rs. 4,748 crores backed by strong growth in Bespoke vertical**

^ excluding IPO transaction of Jio Platforms Limited

Commenting on the results and financial performance, Mr. Vishal Kampani, Vice Chairman and Managing Director, JM Financial Limited, said,

"We are excited to report another quarter of robust performance. Our progress on the build out of the customer franchise across all businesses is encouraging. We closed transactions worth Rs. 83,000 crores and the pipeline for equity and advisory transactions is extremely healthy. The visibility of earnings has improved with loan book growth across private markets, wealth management and affordable home loans businesses. Private Markets segment witnessed disbursements of almost Rs. 1,000 crores in the Bespoke vertical resulting in 22% YoY increase in standard loans. Recurring AUM and loans in our Wealth Management segment continues to show good traction and has grown by 17% YoY. We continue to focus on improving productivity in wealth management. We achieved the first close of our Maiden Pre-IPO fund securing commitments of Rs. 700 crores and are expecting the first close of our second performing credit fund within this financial year. The affordable home loans business reported strong growth in line with the guidance with 30% YoY growth in AUM and a 48% YoY growth in disbursements."

Summary of Key Statistics

(Rs. in crores, unless otherwise stated)

Particulars	Quarter ended September 30, 2026	Quarter ended September 30, 2025	YoY % Increase / (Decrease)
Consolidated Net Revenue	712	708	~
Consolidated Net profit after tax, NCI* and share of associates	240	270	(11%)
Consolidated EPS (Rs.)	2.5	2.8	(11%)
Consolidated net worth^	10,993	10,241	7%
BVPS (Rs.)^	114.9	107.1	7%
Debt /equity^	1.0x	1.1x	
Cash and Cash equivalents	2,753	2,955	(7%)

^ Computed after reducing goodwill of Rs.52.4 crores from shareholders' funds

** Non-Controlling Interests*

~ Indicates flattish performance

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The press release and unaudited financial results are available on our website www.jmfl.com

About JM Financial

JM Financial is an integrated and diversified financial services group. The Group's primary businesses include (i) **Corporate Advisory and Capital Markets** caters to Institutional, Corporate, Promoters, Government and Ultra High Networth clients and includes investment banking, and institutional equities and research; (ii) **Private Markets** comprises of Private Credit (Corporate, Bespoke, Real Estate and Distressed Credit) and Investments (Private equity funds, REITs etc.); (iii) **Wealth and Asset Management** includes wealth management business, broking, PMS, Equity & Debt AIFs, and mutual fund business; and (iv) **Affordable Home Loans** includes the affordable housing finance business.

As of September 30, 2026, the consolidated loan AUM stood at **~Rs. 119.3 BN**, distressed credit business AUM at **~Rs. 106.7 BN**, wealth management AUM at **~Rs. 1.14 TN** and mutual fund AAUM at **~Rs. 135.0 BN**.

The Group is headquartered in Mumbai and has a presence across **911** locations spread across **234** cities in India. The equity shares of JM Financial Limited are listed in India on the BSE and NSE.

For more information, log on to www.jmfl.com or **contact:**

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Forward - Looking statements

This press release ('document') containing JM Financial Group's activities, projections and expectations for the future, may contain certain forward-looking statements based upon the information currently available with the Company or any of its subsidiaries and associate companies. The financial results in future may vary from the forward-looking statements contained in this document due to uncertainties and unforeseen events that may impact the businesses of the JM Financial Group. The Company assumes no responsibility to publicly amend, modify or revise any forward-looking statements, on the basis of any subsequent developments, information or events.

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