

## JM Financial Acts as Exclusive Financial Advisor to Calibre in Everstone Capital's Acquisition of Controlling Stake in Calibre

Everstone Capital has signed definitive agreements to acquire a controlling stake in Calibre Chemicals Pvt. Ltd. ("Calibre"), a specialty ingredients player focused on the resilient and growing end industries such as nutrition, pharmaceuticals and personal care.

Founded in 1984 by Ranjit Bhavnani, Calibre is a leading specialty ingredients player in Iodine Derivatives, Persulfates and Perchlorates. Calibre customers span across US, Europe, Asia and exports contribute approximately two-third to its revenue. Calibre is headquartered in Mumbai and has state of the art manufacturing facilities at Sarigam, Gujarat conforming to globally recognized certifications and registrations such as FDA, REACH, FSSAI and ISO.

### **JM Financial acted as the exclusive financial advisor to Calibre and its promoters.**

The deal was executed within a very aggressive timeline of less than 45 days from NBO to signing including diligence and documentation and around 90 days from deal launch, which is one of the fastest for deal of this nature and is even more commendable considering the current COVID scenario.

JM Financial's understanding sector's dynamics played an important role in positioning Calibre's business to the investors

JM Financial's long term relationship with the promoter family particularly Mr. Ranjit Bhavnani, Founder- Director and Mr. Trivik Bhavnani, Director helped in securing the mandate and the team's superior execution capability was key in closing the deal successfully