

1 Type of Issue: JM Financial Products Limited ("Company" or "The Issuer") by the way of the Tranche II Issue of Secured, Rated, Listed, Redeemable, Non-Convertible Debentures of Face Value of Rs 1000/- each ("Secured NCDs") with the Base Issue Size of Rs 100 Crore with an option to retain oversubscription upto Rs 400 Crore aggregating upto Rs 500 Crores ("Tranche II Issue") which is within the Shelf Limit of Rs 2,000 Crores. The Tranche II Issue is being made pursuant to the terms and conditions of the Tranche II Prospectus dated July 31, 2019 ("Tranche II Prospectus"), which should be read together with the Shelf Prospectus dated April 11, 2019 ("Shelf Prospectus")
Source: Shelf Prospectus and Tranche-II Prospectus dated July 31, 2019

2 Issue size (Rs crore): Base Issue Size of Rs 100 Crores With An Option To Retain Over Subscription Up To Rs 400 Crores Aggregating Up To Rs 500 Crores. The Issuer has issued and allotted NCDs aggregating to Rs. 128.16 Crores* in the Tranche - II Issue.
**Source: Final Post Issue Report dated September 16, 2019*

3 Rating of instrument alongwith name of the rating agency
 (i) as disclosed in the offer document*: [ICRA] AA (Stable) by ICRA for an amount of upto Rs. 2,000 crores and CRISIL AA/Stable by CRISIL for an amount upto Rs. 2000 crores
 (ii) at the end of 1st FY (March 31, 2020)[#]: [ICRA] AA (Stable) by ICRA and CRISIL AA/Stable by CRISIL
 (iii) at the end of 2nd FY (March 31, 2021)[^]: NA
 (iv) at the end of 3rd FY (March 31, 2022)[^]: NA
*Source: *Shelf Prospectus dated April 11, 2019 and Tranche-II Prospectus dated July 31, 2019*
[#] As per Annual Report FY 20
[^]not disclosed as reporting for the relevant fiscal year has not been completed.

4 Whether the security created is adequate to ensure 100% asset cover for the debt securities: Yes
**Source: Debenture Trust Deed Dated May 20, 2020*

5 Subscription level (number of times): The Issue was subscribed 1.2816 times of the Base Issue Size and 0.2563 times of Tranche II Issue size after considering technical rejections.
Source: Final Post Issue Report dated September 16, 2019

6 Financials of the issuer (as per the annual financial results submitted to stock exchanges under Clause 29 of the listing agreement for debt securities)
 (In Rs. crores)

Parameters	FY 2020*	FY 2021 [#]	FY 2022 [#]
Income from operations	837.45	NA	NA
Net Profit for the period	160.13	NA	NA
Paid-up equity share capital	544.5	NA	NA
Reserves excluding revaluation reserves	1,162.77	NA	NA

**As per FY 20 Annual Report*
[#] Period not completed

7 Status of the debt securities (whether traded, delisted, suspended by any stock exchange, etc.)

(i) at the end of 1st FY (March 31, 2020) Listed and Traded
 (ii) At the end of 2nd FY (March 31, 2021)* N.A.
 (iii) At the end of 3rd FY (March 31, 2022)* N.A.

Note: NCDs are listed on the BSE Limited w.e.f. September 12, 2019.
^{*}not disclosed as reporting for the relevant fiscal year has not been completed.

8 Change, if any, in directors of issuer from the disclosures in the offer document

PARTICULARS	NAME OF DIRECTOR	APPOINTMENT/RESIGNATION
(i) at the end of 1st FY (March 31, 2020)*	Nil	Nil
(ii) At the end of 2nd FY (March 31, 2021) [#]	Mr. M R Umarji	Ceased to be a Non-Executive Director with effect from April 11, 2020
(iii) At the end of 3rd FY (March 31, 2022) [^]	N.A.	N.A.

** There has been no change in the Directorship; Source: www.bseindia.com*
[#] Source: www.bseindia.com ; Updated till February 19, 2021
[^] Period not completed

9 Status of utilization of issue proceeds (as submitted to stock exchanges under Clause 19A of the listing agreement for debt securities)

(i) as disclosed in the offer document[^]: The Net Proceeds raised through this Issue will be utilised for following activities in the ratio provided as below:-
 1. For the purpose of onward lending, financing, and for repayment/ prepayment of interest and principal of existing borrowings of the Company- At least 75%

**The Net Proceeds will be first utilized towards the Objects mentioned above. The balance is proposed to be utilized for general corporate purposes, subject to such utilization not exceeding 25% of the amount raised in the Tranche II Issue, in compliance with the SEBI Debt Regulations.*

(ii) Actual utilization: As per the objects of the Issue*

(iii) Reasons for deviation, if any: NA

[^]Source: Tranche-II Prospectus dated July 31, 2019

^{*}As per Annual Report FY20 (Pg-63)

10 Delay or default in payment of interest/ principal amount (See Regulation 23 (5) of the SEBI (Issue and Listing of Debt Securities) Regulations, 2008 and Clause 19 (I) of the listing agreement for debt securities) (Yes/ No) (If yes, further details of the same may be given): No

(i) Disclosures in the offer document on terms of issue: NA

Source: Tranche-II Prospectus dated July 31, 2019

(ii) Delay in payment from the due date*: NA

(iii) Reasons for delay/ non-payment, if any: NA

** Source: Compliance certificate as per Regulation 57(1) of SEBI LODR Regulations and Annual Report FY20 (Page 7)*

11 Any other material information:

4-Feb-21	Compliances-Reg. 50 (2) - Intimation to Exchange about Intention to raise Funds
30-Jan-21	Standalone Financial Results, Limited Review Report for December 31, 2020
20-Jan-21	The proceeds of the Commercial Papers issued by the Company and listed on the stock exchange i.e. BSE Limited are used for the purposes as disclosed in the Disclosure Document of the respective issuances and the other listing conditions, as specified in Annexure I of the captioned circular have been adhered to during the quarter ended December 31, 2020.
19-Jan-21	Statement Of Investor Complaints For The Quarter Ended December 2020
1-Jan-21	Compliances-Closure of Trading Window
31-Dec-20	Compliances-Reg. 50 (2) - Intimation to Exchange about Intention to raise Funds
2-Nov-20	Compliances-Reg. 50 (2) - Intimation to Exchange about Intention to raise Funds
24-Oct-20	Intimation of voluntary withdrawal of credit rating assigned for Commercial Papers (CPs) and Non-Convertible Debentures (NCDs).
20-Oct-20	The proceeds of the Commercial Papers issued by the Company and listed on the stock exchange i.e. BSE Limited are used for the purposes as disclosed in the Disclosure Document of the respective issuances and the other listing conditions, as specified in Annexure I of the captioned circular have been adhered to during the quarter ended September 30, 2020.
20-Oct-20	Compliances Reg. 7(3) - Compliance Certificate (RTA and Compliance Officer)
19-Oct-20	Statement Of Investor Complaints For The Quarter Ended September 2020
19-Oct-20	Compliances-Reg. 52 (5) - Certificate from Debenture Trustee
19-Oct-20	Reg. 52 - Financial Result - Approved the Unaudited Financial Results for the half year ended September 30, 2020.
15-Oct-20	Compliances-Half Yearly Report
30-Sep-20	Compliances-Closure of Trading Window
25-Sep-20	Compliances-Reg. 50 (2) - Intimation to Exchange about Intention to raise Funds
1-Aug-20	Standalone Financial Results, Limited Review Report for June 30, 2020
22-Jul-20	Compliances-Reg. 50 (2) - Intimation to Exchange about Intention to raise Funds
15-Jul-20	Statement Of Investor Complaints For The Quarter Ended June 2020
30-Jun-20	Intimation to Exchange for closure of trading windows for listed NCDs
26-Jun-20	Outcome of Sponsorship and Credit Committee of the Board of Directors at its meeting held on June 26, 2020 approved the issue of secured, rated, listed, redeemable, non-convertible debentures for an amount aggregating Rs. 100 Crore.
24-Jun-20	Compliances-Reg. 50 (2) - Intimation to Exchange about Intention to raise Funds on private placement basis
22-May-20	Submission of Asset Liability Management Disclosures for the period ended 31 March 2020 in terms of ALM guidelines issued
5-May-20	Statement Of Investor Complaints For The Quarter Ended March 2020
4-May-20	Submission of audited financial results for the half year and year ended March 31, 2020
2-May-20	Certificate Under Regulation 61(4) Read With Regulation 40(9) Of SEBI(Listing Obligations And Disclosure Requirements) Regulations, 2015
14-Apr-20	Compliances-Reg. 7 (3) - Compliance Certificate (RTA & Compliance officer)
14-Apr-20	Mr. M R Umarji has ceased to be a Non- Executive Director with effect from April 11, 2020
9-Apr-20	Compliances-Half Yearly Report (SEBI Circular No. CIR/IMD/DF-1/67/2017)
31-Mar-20	Compliances-Closure of Trading Window
12-Feb-20	Outcome of Committee Meeting (JM Financial Products Limited's Tranche III Issue for Secured NCDs - To open on February 13, 2020)
11-Apr-20	The proceeds of the Commercial Papers issued by the Company and listed on the stock exchange i.e. BSE Limited are used for the purposes as disclosed in the Disclosure Document of the respective issuances and the other listing conditions, as specified in Annexure I of the captioned circular have been adhered to during the quarter ended March 31, 2020.
12-Feb-20	Outcome of Committee Meeting (JM Financial Products Limited's Tranche III Issue for Secured NCDs - To open on February 13, 2020)
5-Feb-20	Compliances-Reg. 50 (3) - Board Meeting Intimation
5-Feb-20	Intimation to Exchange about Intention to raise Funds
27-Jan-20	Standalone Financial Results, Limited Review Report for December 31, 2019
16-Jan-20	Statement Of Investor Complaints For The Quarter Ended December 2019
31-Dec-19	Compliances-Closure of Trading Window
13-Dec-19	Intimation about change in the name of Registrar and Share Transfer Agents
15-Nov-19	Announced the Intention to raise Funds
30-Oct-19	Submission Of Certificate Under Regulation 61(4) Read With Regulation 40(9) Of SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015
25-Oct-19	Compliances-Reg. 7 (3) - Compliance Certificate (RTA & Compliance officer)
18-Oct-19	Statement Of Investor Complaints For The Quarter Ended September 2019
18-Oct-19	Compliances-Reg. 52 (5) - Certificate from Debenture Trustee
18-Oct-19	Announced standalone financial results for the six months ended September 30, 2019
15-Oct-19	Compliances-Half Yearly Report (SEBI Circular No. CIR/IMD/DF-1/67/2017)
11-Oct-19	Announced the Intention to raise Funds
30-Sep-19	Compliances-Closure of Trading Window

Note: The Company meets Investors/ Analysts/ Participants from time to time. Please refer to the website of the Stock Exchanges for the intimation of the schedule of such meetings and For further updates and information, please refer to the website of the Stock Exchanges i.e. www.bseindia.com and/or www.nseindia.com

Disclaimer:

The information compiled herein is in accordance with the disclosure requirements with regard to the track record of the public issues managed by JM Financial Limited ("JM Financial") arising out of the SEBI Circular No. CIR/MIRSD/1/2012 dated January 10, 2012. This information is gathered from the Prospectus of the Issuer, as amended, and from the filings made by the Issuer with the BSE Limited ("BSE") and/or the National Stock Exchange of India Limited ("NSE") and together with the BSE, the "Stock Exchanges") from time to time, price-volume data available on the website of the Stock Exchanges, other sources as disclosed herein and information / clarifications provided by the Issuer.

While reasonable care has been taken to ensure that the information provided herein is accurate and is taken from the sources that we believe are reliable, the user of this information may independently verify the accuracy of the information before taking any decision based on the above information.

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