

# TOP FIVE MERCHANT BANKERS

Kotak Mahindra Bank has topped IPO (initial public offering) rankings for 2015-16, with a market share of 12 per cent. The private lender managed seven IPOs and a volume of ₹1,589 crore. Some transactions were of InterGlobe Aviation and Coffee Day Enterprises. Meanwhile, rankings of equity capital market (ECM, which includes IPO) were topped by US-based Goldman Sachs, on the back of big-ticket share deals such as that of Sun Pharmaceutical. A total of ₹13,647 crore has been raised by 67 IPOs in 2015-

16, while ECM volume is

₹86,714 crore. In 2014-

15, ₹3,039 crore

was raised

through IPOs

and ECM

volume stood

at ₹85,021

crore, say

data

compiled by

*Bloomberg.*



IPO league table	Rank <sup>#</sup>	Volume (₹ cr)	No of IPOs	Mkt share (%)	Deals*
Kotak	1 (4)	1,589	7	11.64	InterGlobe, Coffee Day, Dr Lal
Axis Bank	2 (2)	1,468	7	10.76	Alkem, Syngene, Coffee Day
Citi	3 (NA)	1,312	4	9.61	InterGlobe, Coffee Day, Dr Lal
ICICI	4 (8)	1,001	6	7.34	Teamlease, Quick Heal, VRL
JPMorgan	5 (NA)	988	3	7.24	InterGlobe, Alkem, Quick Heal

ECM** league table	Rank <sup>#</sup>	Volume (₹ cr)	No of issues	Mkt share (%)	Deals*
Goldman Sachs	1 (5)	22,262	3	25.67	Sun Pharma, Axis, IndusInd
Citi	2 (4)	12,377	16	14.27	Kotak Bank, Eicher, Infosys
JM Financial	3 (6)	6,105	9	7.04	Indian Oil, REC, GMR Infra
Axis Bank	4 (8)	4,955	16	5.71	Indiabulls Housing, PFC, GMR Infra
Kotak	5 (2)	4,915	12	5.67	Indian Oil, Tata Motors, InterGlobe

\*\*ECM is equity capital market, which includes IPO (initial public offering); #Rank is for FY16 and figures in brackets show FY15 rank; FY16 data till Tuesday; \*List is not exhaustive; compiled by Samie Modak; source: Bloomberg;

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