

S. No.	Name of the Issue: Power Finance Corporation Limited (Tranche I)	Last Updated: February 19, 2021																				
1	Type of Issue: Public Issue by Power Finance Corporation Limited, ("Company" or "Issuer") of Secured, Redeemable Non- Convertible Debentures of the face value of Rs.1,000 each, ("NCDs"), for an amount of Rs. 500 Crores ("Base Issue Size") with an option to retain oversubscription upto Rs 4,500 Crores aggregating upto 5,00,00,000 NCDs amounting to Rs. 5,000 Crores ("Tranche I Issue Limit") (The "Tranche I Issue") which is within the shelf limit of Rs. 10,000 Crores. Source: Shelf Prospectus dated January 11, 2021 and Tranche-I Prospectus dated January 11, 2021																					
2	Issue size: ₹ 500 Crores ("Base Issue Size") with an option to retain oversubscription up to ₹ 4,500 Crores aggregating upto 5,00,00,000 NCDs amounting to Rs. 5,000 Crores ("Tranche I Issue Limit") (The "Tranche I Issue")																					
3	Rating of instrument alongwith name of the rating agency (i) as disclosed in the offer document: " CARE AAA/Stable by CARE, CRISIL AAA/Stable by CRISIL and [ICRA]AAA/Stable) by ICRA (ii) at the end of 1st FY (March 31, 2021): NA (iii) at the end of 2nd FY (March 31, 2022)*: NA (iv) at the end of 3rd FY (March 31, 2023)*: NA Source: Shelf Prospectus dated January 11, 2021 and Tranche-I Prospectus dated January 11, 2021 * Periods not available																					
4	Whether the security created is adequate to ensure 100% asset cover for the debt securities: Yes (Source: Debenture Trust Deed dated January 21, 2021.) Subscription level (number of times): The Issue was subscribed to the extent 8.8580 times of the Base Issue Size and 0.8858 times of the Tranche I Issue Size after considering not banked and technical rejection cases Source: Final post-issue report dated January 23, 2021																					
6	Financials of the issuer (as per the annual financial results submitted to stock exchanges under Clause 29 of the listing agreement for debt securities) (In Rs. crores) <table border="1"> <thead> <tr> <th>Parameters</th> <th>FY 2021⁽ⁱ⁾</th> <th>FY 2022⁽ⁱ⁾</th> <th>FY 2023⁽ⁱⁱ⁾</th> </tr> </thead> <tbody> <tr> <td>Income from operations</td> <td>NA</td> <td>NA</td> <td>NA</td> </tr> <tr> <td>Net Profit for the period</td> <td>NA</td> <td>NA</td> <td>NA</td> </tr> <tr> <td>Paid-up equity share capital</td> <td>NA</td> <td>NA</td> <td>NA</td> </tr> <tr> <td>Reserves excluding revaluation reserves</td> <td>NA</td> <td>NA</td> <td>NA</td> </tr> </tbody> </table> Note: (i) Periods not completed		Parameters	FY 2021 ⁽ⁱ⁾	FY 2022 ⁽ⁱ⁾	FY 2023 ⁽ⁱⁱ⁾	Income from operations	NA	NA	NA	Net Profit for the period	NA	NA	NA	Paid-up equity share capital	NA	NA	NA	Reserves excluding revaluation reserves	NA	NA	NA
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7	Status of the debt securities (whether traded, delisted, suspended by any stock exchange, etc.)^a (i) at the end of 1st FY (March 31, 2021)* N.A. (ii) At the end of 2nd FY (March 31, 2022)* N.A. (iii) At the end of 3rd FY (March 31, 2023)* N.A. ^a Listing and trading permission granted by BSE on Monday, January 25, 2021 to commence trading with effect from Wednesday, January 27, 2021 *Trading status not disclosed as reporting for the relevant fiscal years has not been completed																					
8	Change, if any, in directors of issuer from the disclosures in the offer document <table border="1"> <thead> <tr> <th>PARTICULARS</th> <th>NAME OF DIRECTOR</th> <th>APPOINTMENT/RESIGNATION</th> </tr> </thead> <tbody> <tr> <td>(i) at the end of 1st FY (March 31, 2021)^a</td> <td>N.A.</td> <td>N.A.</td> </tr> <tr> <td>(ii) At the end of 2nd FY (March 31, 2022)*</td> <td>N.A.</td> <td>N.A.</td> </tr> <tr> <td>(iii) At the end of 3rd FY (March 31, 2023)*</td> <td>N.A.</td> <td>N.A.</td> </tr> </tbody> </table> ^a Updated till February 19, 2021 * Periods not available Source: www.bseindia.com, www.mca.gov.in		PARTICULARS	NAME OF DIRECTOR	APPOINTMENT/RESIGNATION	(i) at the end of 1st FY (March 31, 2021) ^a	N.A.	N.A.	(ii) At the end of 2nd FY (March 31, 2022)*	N.A.	N.A.	(iii) At the end of 3rd FY (March 31, 2023)*	N.A.	N.A.								
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9	Status of utilization of issue proceeds (as submitted to stock exchanges under Clause 19A of the listing agreement for debt securities) (i) as disclosed in the offer document: The Net Proceeds raised through this Issue will be utilised towards funding the following objects :- 1. For the purpose of onward lending, financing / refinancing the existing indebtedness of the Company, and/or debt servicing (payment of interest and/or repayment / prepayment of interest and principal of existing borrowings of the Company)- minimum of 75% of the amount raised and allotted in the Issue 2. For General Corporate Purposes – shall not exceed 25% of the amount raised and allotted in the Issue Source: Shelf Prospectus dated January 11, 2021 and Tranche-I Prospectus dated January 11, 2021 (ii) Actual utilization: NA (iii) Reasons for deviation, if any: NA																					
10	Delay or default in payment of interest/ principal amount (See Regulation 23 (5) of the SEBI (Issue and Listing of Debt Securities) Regulations, 2008 and Clause 19 (I) of the listing agreement for debt securities) (Yes/ No) (If yes, further details of the same may be given) - No (Source: Shelf Prospectus dated January 11, 2021 and Tranche-I Prospectus dated January 11, 2021) (i) Disclosures in the offer document on terms of issue: The Debenture Trustee will protect the interest of the Secured NCD Holders in the event of default by Company in regard to timely payment of interest and repayment of principal and the Trustee will take necessary action at the Company's cost. (ii) Delay in payment from the due date: NA (iii) Reasons for delay/ non-payment, if any: NA																					
11	Any other material information: <table border="1"> <thead> <tr> <th>Date</th> <th>Announcement</th> </tr> </thead> <tbody> <tr> <td>22-Jan-21</td> <td>PFC launched issuance of U.S.\$500,000,000 3.35 per cent notes due 2031 under the U.S.\$5,000,000,000 Global Medium Term Note Programme. The Notes have been priced on 21st Jan 2021 and carry a coupon of 3.35% per annum payable in arrear on each Interest Payment Date.</td> </tr> <tr> <td>29-Jan-21</td> <td>ALM Statement for the quarter ended as on 31st December 2020 submitted</td> </tr> <tr> <td>11-Feb-21</td> <td>Board considered and approved the Unaudited Financial Results (Standalone & Consolidated) for the quarter and nine months ended 31st December, 2020 and Un-audited Interim Financial Statements (Standalone and Consolidated) for nine months ended 31st December, 2020.</td> </tr> <tr> <td>23-Feb-21</td> <td>PFC informed that the Board of Directors of Power Finance Corporation Ltd. (PFC) in its meeting scheduled to be held on Friday, February 26, 2021 may also consider a proposal for raising of resources i.e. Market Borrowing program for the Financial Year 2021-22 through issuance of bonds, term loans from Banks/FIs, Commercial Paper etc. etc. from domestic & international markets.</td> </tr> </tbody> </table> Note: The Company meets Investors/ Analysts/ Participants from time to time. Please refer to the website of the Stock Exchanges for the intimation of the schedule of such meetings and related details, as applicable For further details, please refer www.bseindia.com and/or www.nseindia.com. Disclaimer: The information compiled herein is in accordance with the disclosure requirements with regard to the track record of the public issues managed by JM Financial Limited ("JM Financial") arising out of the SEBI Circular No. CIR/MIRSD/1/2012 dated January 10, 2012. This information is gathered from the Prospectus of Power Finance Corporation Limited (the "Issuer"), as amended, and from the filings made by the Issuer with the BSE Limited ("BSE") and/or the National Stock Exchange of India Limited ("NSE") and together with the BSE, the "Stock Exchanges") from time to time, price-volume data available on the website of the Stock Exchanges, other sources as disclosed herein and information / clarifications provided by the Issuer. While reasonable care has been taken to ensure that the information provided herein is accurate and is taken from the sources that we believe are reliable, the user of this information may independently verify the accuracy of the information before taking any decision based on the above information. Notwithstanding the above, JM Financial does not make any express or implied representation or warranty as to the authenticity, accuracy or completeness of the information or data contained herein and shall not be liable in any manner for the same. Neither JM Financial nor any of its affiliates or their directors, officers and employees will be responsible or be liable for any loss or damage including any loss of profits incidental or consequential damage, howsoever arising, suffered or incurred by any person accessing and / or using this information. The person accessing and utilizing the information is accordingly once again advised to independently verify the information and satisfy himself about the adequacy, accuracy and completeness for his specific requirement.		Date	Announcement	22-Jan-21	PFC launched issuance of U.S.\$500,000,000 3.35 per cent notes due 2031 under the U.S.\$5,000,000,000 Global Medium Term Note Programme. The Notes have been priced on 21st Jan 2021 and carry a coupon of 3.35% per annum payable in arrear on each Interest Payment Date.	29-Jan-21	ALM Statement for the quarter ended as on 31st December 2020 submitted	11-Feb-21	Board considered and approved the Unaudited Financial Results (Standalone & Consolidated) for the quarter and nine months ended 31st December, 2020 and Un-audited Interim Financial Statements (Standalone and Consolidated) for nine months ended 31st December, 2020.	23-Feb-21	PFC informed that the Board of Directors of Power Finance Corporation Ltd. (PFC) in its meeting scheduled to be held on Friday, February 26, 2021 may also consider a proposal for raising of resources i.e. Market Borrowing program for the Financial Year 2021-22 through issuance of bonds, term loans from Banks/FIs, Commercial Paper etc. etc. from domestic & international markets.										
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